

UNITED STATES NUCLEAR REGULATORY COMMISSION REGIONI 476 ALLENDALE ROAD KING OF PRUSSIA, PENNSYLVANIA 19408 September 14, 1990

MEMORANDUM FOR:

Gururajarao Rangarao, Engineering Branch, DRS

FROM:

Thomas T. Martin, Regional Administrator

SUBJECT:

EXEMPTION TO 10 CFR 0.735-21

I note that you reported to Karla Smith, Regional Counsel, that you have an interest in an Ebasco Services Inc. retirement annuity which is issued by Travelers Insurance Company.

In order to allow you to work on matters involving Ebasco an exemption from the provisions of 10 CFR 0.735-21 must be granted.

A review of the terms of the annuity by the Office of General Counsel has revealed that as an NRC employee you cannot influence, in any fashion, the amount you receive as a retirement annuity from Ebasco. Based upon this finding, I have determined that your interest in the retirement annuity is not so substantial as to be deemed likely to affect the integrity of your services to the NRC and that no provision of law and no NRC regulation would appear to be violated by your participation in matters affecting Ebasco.

Therefore, with the concurrence of the Office of General Counsel, you are hereby granted an exemption from the requirements of 10 CFR 0.735-21 and you may participate in matters before the NRC affecting Ebasco.

Please retain a copy of this document and include a copy of it with each year's disc'osure report.

Thomas T. Martin

Regional Administrator

cc: M. Wayne Hodges, DRS T. Rothschild, OGC PDR

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