



UNITED STATES
NUCLEAR REGULATORY COMMISSION
WASHINGTON, D. C. 20555
March 15, 1994

PDR
50-280
50-281
50-338

OFFICE OF THE
CHAIRMAN

Note to: File

From: Ed Baker *EB*

SUBJECT: NOTES FROM FEBRUARY 14, 1994 DROP-IN VISIT BETWEEN THE
CHAIRMAN AND BILL STEWART, VIRGINIA POWER

Mr. Stewart opened the visit with a discussion of Virginia Power's plans to submit a request for license extension for 5 years. Mr. Stewart discussed the advantages of going for a 5 year extension, rather than 20 years.

Mr. Stewart went on to discuss how well Surry and North Anna have performed in recent years, their success in reducing costs and improving capacity factors. He also discussed the recent reorganization that separated nuclear into its own business unit.

Mr. Stewart praised the staff for their efforts on regulatory reduction and cost beneficial licensing amendments.

The meeting ended with a discussion of the lack of progress with Yucca Mountain and an expression of frustration over the amount of money utilities have to pay with no end in sight.

cc: PDR

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