

March 31, 1994

Via AIRBORNE EXPRESS

CONFIDENTIAL

Mr. Robert M. Bernero, Director
Office of Nuclear Material
Safety and Safeguards
U.S. Nuclear Regulatory Commission
Washington, D.C. 20555

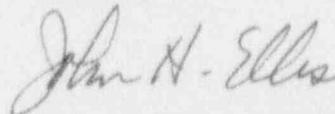
RE: License No. SUB-1010; Docket No. 40-8027
SFIC and SHC Financial Statements

Dear Mr. Bernero:

Please find enclosed financial statements for Sequoyah Fuels International Corporation (SFIC) and its parent company, Sequoyah Holding Corporation (SHC), submitted in accordance with a commitment made to the NRC by letter dated October 7, 1988.

Sequoyah Fuels Corporation (SFC) requests that this information be treated as proprietary information under the provisions of 10 CFR 2.790. Both SFIC and SHC are privately held corporations and the enclosed financial statements contain sensitive financial information. Should you have any questions concerning this information, please contact me at 918/489-3390.

Sincerely,



John H. Ellis
President

JHE:nv

Enclosures

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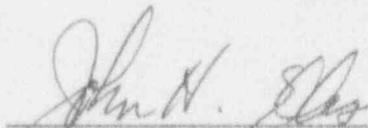
NLRJ

Affidavit of
JOHN H. ELLIS

I, John H. Ellis, President of Sequoyah Fuels Corporation, do hereby affirm and state:

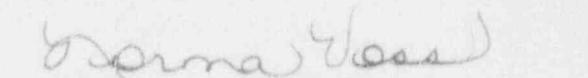
1. I am authorized to execute this affidavit on behalf of Sequoyah Fuels International Corporation and Sequoyah Holding Corporation.
2. The affiant is an officer of the Licensee, Sequoyah Fuels Corporation, which is a wholly-owned subsidiary of Sequoyah Fuels International Corporation, which is a wholly-owned subsidiary of Sequoyah Holding Corporation.
3. This affidavit is submitted under the provisions of 10 CFR 2.790 in order to withhold the enclosed financial statements of Sequoyah Fuels International Corporation and Sequoyah Holding Corporation from disclosure or publication.
4. The subject documents constitute confidential financial information of privately-held corporations which have been held in confidence by the owner and are customarily held in such confidence. These documents have been transmitted to the Commission in confidence, and are not available in public sources. Public disclosure would create substantial harm to the owner by providing detailed financial information to its competitors and other parties whose interest may be adverse to the owner.

SEQUOYAH FUELS CORPORATION



John H. Ellis
President

SUBSCRIBED AND SWORN to before me this 31st day of March, 1994.



Notary Public

My commission expires:

December 1, 1996