Southern Nuclear Operating Company Post Office Box 1295 Birmingham, Alabama 35201 Telephone (205) 868-5131



Southern Nuclear Operating Company

Dave Morey Vice President Farley Project

March 15, 1994

Docket Nos. 50-345.

50-364

10 CFR 50.54w

U. S. Nuclear Regulatory Commission Attn: Document Control Desk Washington, D.C. 20555

> Joseph M. Farley Nuclear Plant Nuclear Property Insurance Coverage As of April 1, 1994

Gentlemen

In accordance with the nuclear property insurance reporting requirement specified in 10 CFR 50.54 w(3), verification of property insurance coverage on Joseph M. Farley Nuclear Plant, Units 1 and 2, is hereby submitted.

The policies held by Alabama Power Company for Farley Nuclear Plant are:

Primary Coverage

NML Operating Facility Policy No. P94-001

\$500,000,000

\$85,000,000

Insurance

Excess Coverage

ANI/MAELU Excess Property Insurance Policy No. X94175

\$765,000,000 in excess of \$500,000,000

NEIL Quota Share Insurance Policy No. CX94-01

NEIL II Excess Property Policy No. X93-001

\$1,400,000,000 in excess of \$1,350,000,000

in excess of \$500,000,000

The policies listed above provide a total nuclear property coverage limit of \$2,750,000,000.

If there are any questions, please advise.

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Respectfully submitted,

D. N. Morey

RWC:jgp (fnpins)

éc: Mr. S. D. Ebneter Mr. B. L. Siegel Mr. T. M. Ross 9403230272 940 PDR ADOCK 05000348