

UNITED STATES NUCLEAR REGULATORY COMMISSION

COMMONWEALTH EDISON COMPANY

DOCKET NOS. STN 50-456 AND STN 50-457

BRAIDWOOD STATION, UNITS 1 AND 2

DOCKET NOS. STN 50-454 AND STN 50-455

BYRON STATION, UNITS 1 AND 2

DOCKET NOS. 50-010, 50-237 AND 50-249

DRESDEN STATION, UNITS 1, 2, AND 3

DOCKET NOS. 50-73 AND 50-374

LASALLE COUNTY STATION, UNITS 1 AND 2

DOCKET NOS. 50-254 AND 50-265

QUAD CITIES STATION, UNITS 1 AND 2

DOCKET NOS. 50-295 AND 50-304

ZION STATION, UNITS 1 AND 2

Notice is hereby given that the United States Nuclear Regulatory Commission (the Commission) is considering approval under 10 CFR 50.80 of the proposed corporate restructuring of Commonwealth Edison Company (CECo), the owner and licensee for Braidwood Station, Units 1 and 2; Byron Station, Units 1 and 2; Dresden Station, Units 1, 2, and 3; LaSalle County Station, Units 1 and 2; Quad Cities Station, Units 1 and 2; and Zion Station, Units 1 and 2. By letter dated January 31, 1994, Sidley and Austin, acting as counsel to CECo, informed the Commission that the Board of Directors has proposed a corporate restructuring plan to be presented at the May 10, 1994, shareholders meeting. If a majority of the shareholders approve the plan, CECo will become a wholly-owned subsidiary of a new holding company, CECo Holding Company,

effective on or about July 1, 1994. CECo would remain as holder of the licenses for the aforementioned facilities. If the plan is approved, the common stock of CECo will be converted on a share-for-share basis into the common stock of the holding company, and there will be no effect upon the management, operation, and financing of the CECo nuclear facilities.

Pursuant to 10 CFR 50.80, the Commission may approve the transfer of control of a license, after notice to interested persons. Such action is contingent upon the Commission's determination that the holder of the license and the transfer of such control is otherwise consistent with applicable provisions of law, regulations, and orders of the Commission.

Dated at Rockville, Maryland, this 4th day of March 1994.

James E. Dyer

James E. Dyer, Director
Project Directorate III-2
Division of Reactor Projects - III/IV/V
Office of Nuclear Reactor Regulation



UNITED STATES
NUCLEAR REGULATORY COMMISSION
 WASHINGTON, D.C. 20555

March 4, 1994

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DOCKET NO. STN 50-456, STN 50-457, STN 50-454, STN 50-455, 50-010, 50-237, 50-249, 50-373, 50-374, 50-254, 50-254, 50-265, 50-295, and 50-304

MEMORANDUM FOR: Regulatory Publications Branch
 Division of Freedom of Information and Publications Services
 Office of Administration and Resources Management

FROM: Project Directorate III-2
 Office of Nuclear Reactor Regulation

SUBJECT: COMMONWEALTH EDISON COMPANY

One signed original of the *Federal Register* Notice identified below is enclosed for your transmittal to the Office of the Federal Register for publication. Additional unformed copies (5) of the Notice are enclosed for your use.

- Notice of Receipt of Application for Construction Permit(s) and Operating License(s).
- Notice of Receipt of Partial Application for Construction Permit(s) and Facility License(s): Time for Submission of Views on Antitrust Matters.
- Notice of Consideration of Issuance of Amendment to Facility Operating License. (Call with _____-day insert date).
- Notice of Receipt of Application for Facility License(s); Notice of Availability of Applicant's Environmental Report; and Notice of Consideration of Issuance of Facility License(s) and Notice of Opportunity for Hearing.
- Notice of Availability of NRC Draft/Final Environmental Statement.
- Notice of Limited Work Authorization.
- Notice of Availability of Safety Evaluation Report.
- Notice of Issuance of Construction Permit(s).
- Notice of Issuance of Facility Operating License(s) or Amendment(s).
- Order.
- Exemption.
- Notice of Granting Exemption.
- Environmental Assessment.
- Notice of Preparation of Environmental Assessment.
- Receipt of Petition for Director's Decision Under 10 CFR 2.206.
- Issuance of Final Director's Decision Under 10 CFR 2.206.
- Other: NOTICE OF PROPOSED RESTRUCTURING OF THE COMMONWEALTH EDISON COMPANY

J. Dyer
 James E. Dyer, Director, PDIII-2

Enclosure:
 As stated

Contact: George Dick
 Phone: 504-3019

OFFICE▶	LA:PDIII-2					
SURNAME▶	TClark <i>TC</i>					
DATE▶	2/25/94					