

American Nuclear Corporation 1

AUG 3 1990

URFO:REH
Docket No. 40-4492
License SUA-667

American Nuclear Corporation
ATTN: John C. Ferguson, President
314 West Midwest Avenue
P. O. Box 2713
Casper, Wyoming 82602

Dear Mr. Ferguson:

We have received correspondence from LeBoeuf, Lamb, Leiby, & MacRae dated July 20, 1990, and August 1, 1990, in which they provided information about, and notified us of, a forthcoming change in approximately 39.6% of the outstanding voting shares of American Nuclear Corporation (ANC) to Cycle Resources Investment Corporation, a wholly owned subsidiary of Nukem, Inc. Under 10 CFR 40.46, an indirect license transfer may not take place through transfer of control unless the Commission after securing full information finds that the transfer is in accordance with the provisions of the Atomic Energy Act of 1954, as amended, and gives its consent in writing. LeBoeuf, Lamb asked for such consent should such be required.

Accordingly, pursuant to Part 40.46, we find that the proposed transfer is in accordance with the provisions of the Atomic Energy Act of 1954, as amended, and this letter gives NRC consent to same.

ANC is requested, however, to affirm the information provided to us in the above referenced correspondence and to inform us of the share transfer date once it has taken place. Also, please identify any effects of the share transfer not recognized in the referenced correspondence. If any changes to the license are subsequently required, they should be requested in accordance with standard procedures. Pending approval of any such changes, the current license will remain fully in force.

Sincerely,

Ramon E. Hall, Director
Uranium Recovery Field Office
Region IV

*by letter w/RE Hall & WLBrown
8/2/90*

PM: URFO
ROGonzales/db
8/2/90

DD: URFO
EFHawkins
8/2/90

D: URFO: RIV
REHall
8/2/90

RC: RIV
WLBrown
8/2/90

D: DRSS
ABBeach
8/2/90

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American Nuclear Corporation

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cc:

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Cheyenne, Wyoming 82002-0710

Wyoming Department of Environmental
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Herschler Bldg., 3rd Floor West
122 West 25th Street
Cheyenne, Wyoming 82002

bcc:

Docket File No. 40-4492

PDR/DCS

URFO r/f

ABBeach, RIV

WLBrown, RIV

LLO Branch, LLWM

PLohaus, NMSS

RBangart, NMSS

RGonzales, URFO