

This is to advise you that the Commission has reviewed the subject paper and requests the staff to take the following actions:

- Prepare a Federal Register Notice (FRN) for public comment on the alternatives of either materially reducing or eliminating the requirements with respect to financial qualifications during the licensing process. (SECY Suspense: 4/11/80)
- 2. <u>Continue or initiate a review of financial requirements in the areas of decommissioning</u> major accident clean-up costs and the Rogovin Report concerns that financial considerations may affect start-up and operational activities. This review and any recommendations should be presented to the Commission as a unified proposed policy position for their consideration. The staff is requested to provide the Commission with a status report and schedule for completion. (SECY Suspense: 4/11/80)

The staff was informed of this action by telephone on March 11, 1980.

cc: Chairman Ahearne Commissioner Gilinsky Commissioner Kennedy Commissioner Hendrie Commissioner Bradford Commission Staff Offices Director, Nuclear Reactor Regulation

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Reliant

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