

UNION ELECTRIC COMPANY
1901 GRATIOT STREET
ST. LOUIS, MISSOURI

DONALD F. SCHNELL
VICE PRESIDENT

August 19, 1982

MAILING ADDRESS:
P. O. BOX 149
ST. LOUIS, MISSOURI 63166

Mr. Harold R. Denton
Director of Nuclear Reactor Regulation
U. S. Nuclear Regulatory Commission
Washington, D.C. 20555

ULNRC- 576

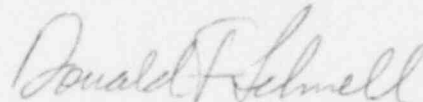
Dear Mr. Denton:

DOCKET NUMBER 50-483
CALLAWAY PLANT, UNIT 1
CALLAWAY SCHEDULE

On August 18, Union Electric Company announced to the local press that the completion schedule for Callaway Unit 1 was being delayed until late 1984 or early 1985. The previous completion date was early 1984. A copy of the press release is attached for your information. Our fuel load date for Callaway is being delayed from June 1983 to April 1984.

If you have any questions regarding this schedule change, please contact me.

Very truly yours,



Donald F. Schnell

ACP/sla

cc: N. A. Petrick
J. H. Smith
G. L. Koester
T. A. Baxter

Boo1

8208240132 A

FROM: Public Relations
Union Electric Company
1901 Gratiot Street

For further information call:
R. A. McAleenan
(314) 554-2175

FOR IMMEDIATE RELEASE

August 18, 1982

Union Electric Company announced today that completion of its Callaway nuclear power plant will be delayed until late 1984 or early 1985. The plant had been scheduled for completion in early 1984.

"The exacting nature of the remaining work on the plant, coupled with extremely rigid quality requirements has increased our projection of the craft and technical support man-hours necessary to complete the project," Union Electric Board Chairman Charles J. Dougherty said.

"The increased scope of the remaining work and the resulting delay in completion of the plant will increase its cost from \$2.1 billion to \$2.85 billion. Direct costs of the plant will increase from \$1.4 billion to \$1.8 billion. Carrying charges on the investment in the plant will increase from \$700 million to \$1.05 billion. Carrying charges are added to the cost of the plant because of the inability to include plant under construction in the rate base and amount to 37% of the total cost of the plant," Dougherty said.

"Although delay in the completion of the Callaway unit will result in less than optimal power reserves in 1984," Dougherty said, "the Company anticipates that adequate alternative power sources will be available to meet the area's power needs."

- # -

NOTE: A news conference will be held at 2:00 p.m. today (August 18). Mr. Dougherty will be available to answer media questions concerning this release. The conference will be held at Union Electric's General Office Building, 1901 Gratiot Street, St. Louis. Those attending should park on the West side of the building and enter thru the West lobby.