AUG 1 8 1992

MEMORANDUM FOR: V. Stello, Jr., DEDROGR H. Denton, Director, NRR R. DeYoung, Director, IE J. Davis, Director, NMSS R. Minogue, Director, RES G. Cunningham, ELD

FROM: William J. Dircks Executive Director for Operations

SUBJECT: COMMENTS ON PROPOSED BACKFIT RULE

Chairman Palladino has asked for my comments on the proposed rule and policy statement on backfitting transmitted to the Commission by Jim Tourtellotte in SECY 82-326. In order to include the full range of views important to the Commission's deliberations on backfitting, I would appreciate each office director's comments by Wednesday, August 25. I am also requesting that the CRGR review the rule and policy statement, taking into consideration the office views, and provide me the Committee's comments by Wednesday, September 8. My target is to send my comments to the Commission by September 10.

> Signed William J. Direks William J. Direks Executive Director for Operations

OPE

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