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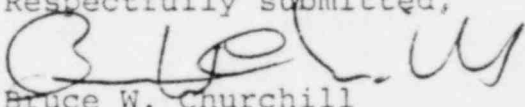
In the Matter of  
Louisiana Power & Light Company  
(Waterford Steam Electric Station, Unit 3)  
Docket No. 50-382

Dear Administrative Judges:

Enclosed are "Applicant's Proposed Findings of Fact, Conclusions of Law, and Brief In The Form of A Proposed Initial Decision," in accordance with the Board's instructions to the parties at Tr. 4019-4023. Part I of the document ("Opinion") constitutes Applicant's brief in support of the proposed findings and conclusions.

Applicant will file its proposed transcript corrections within one week.

Respectfully submitted,

  
Bruce W. Churchill  
Counsel for Applicant

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Enclosure  
cc: Service List Attached

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