



SAXTON NUCLEAR EXPERIMENTAL CORPORATION  
GENERAL PUBLIC UTILITIES SYSTEM

JERSEY CENTRAL POWER & LIGHT COMPANY  
PENNSYLVANIA ELECTRIC COMPANY  
METROPOLITAN EDISON COMPANY

MAILING ADDRESS:

100 INTERPACE PARKWAY  
PARSIPPANY, N.J. 07054

TELEPHONE:

201-263-6500

February 16, 1982  
SNEC-99

Docket No. 50-146  
License DPR-4

Dr. Harold R. Denton, Director  
Office of Nuclear Reactor Regulation  
United States Nuclear Regulatory Commission  
Washington, DC 20545



Dear Dr. Denton:

Pursuant to Paragraph 50.71(b) of 10CFR50, the Saxton Nuclear Experimental Corporation herewith submits ten copies of its financial statement for the year ended December 31, 1981.

Very truly yours,

C. R. Montgomery  
President

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Enclosures

CC: R. B. Heist

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SAXTON NUCLEAR EXPERIMENTAL CORPORATION

Statement of Assets and Capital

December 31, 1981

ASSETS:

Construction work in progress:		
Westinghouse contract		\$6,250,000
Other costs		<u>714,089</u>
		\$6,964,089
Retirement work in progress		373,746
Cash		<u>28,587</u>
Total Assets		<u>\$7,366,422</u>

LIABILITIES:

Accounts Payable		\$ 28,000
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CAPITAL:

Contributed capital:		
Common stock, \$1 par value, authorized and outstanding 20,000 shares	\$ 20,000	
Contributions from shareholders	<u>10,056,081</u>	<u>10,076,081</u>
		\$10,104,081
Deficit		<u>2,737,659</u>
Total Capital		<u>\$7,366,422</u>

SAXTON NUCLEAR EXPERIMENTAL CORPORATION  
Statement of Net Cost of Operations and Deficit  
for the Year Ended December 31, 1981

Revenue from Sale of Steam	\$ -0-
Nuclear Production Expenses:	
Operation	-0-
Maintenance	-0-
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Total Production Expenses	-0-
Administrative and General Expenses	-0-
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Net Cost of Operations	-0-
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Deficit, beginning of Year	<u>\$2,737,659</u>
Deficit, End of Year	<u>\$2,737,659</u>