DEBEVOISE & LIBERMAN

1200 SEVENTEENTH STREET, N. W.

WASHINGTON, D. C. 20036

'82 FER 11 P2:54

TELEPHONE (202) 857-9800

amp

February 10, 1982

Marshall E. Miller, Esq.
Chairman, Atomic Safety and
Licensing Board
U.S. Nuclear Regulatory
Commission
Washington, D.C. 20555

Re: Texas Utilities Generating Company, et al. (Comanche Peak Steam Electric Station, Units 1 and 2); Docket Nos. 50-445 and 50-446

Dear Mr. Chairman:

In accordance with the Board's directive to advise the Board promptly of developments which may affect the Comanche Peak proceeding, Applicants provide the following information.

Texas Utilities Company informed the Securities and Exchange Commission today that Tex-La Electric Power Cooperative of Texas, Inc. ("Tex-La") recently notified Texas Power & Light Company ("TP&L") that Tex-La has been unable to obtain long-term financing in an amount sufficient to support its 4-1/3% ownership interest in the Comanche Peak project. Accordingly, Tex-La has requested that consideration be given to reducing its participation to 2-1/6%. In the event Tex-La's request is granted, TP&L would be obligated to refund appropriate amounts plus interest, and to assume the ownership interest released by Tex-La and all future costs associated therewith.

Discussions between Tex-La and TP&L on the request are being conducted. When an agreement is reached, Applicants will supplement the record on Contention 25 (financial qualifications) with an appropriate affidavit.

Sincerel

Nicholas S. Reynolds Counse for Applicants

NSR: vms

Hand Delivery cc: Service list 0503