Marsh & McLennan

Marsh & McLennan, Incorporated 11 South 10th St., P.O. Box 1857 Richmond, Virginia 23215-1857 Telephone 804-649-4100 Telex 827317

January 12, 1982



Mr. Ira Dinitz Indemnity Specialist Antitrust and Indemnity Group Nuclear Reactor Regulations UNITED STATES NUCLEAR REGULATORY COMMISSION Washington DC 20555

Dear Ira:

Re: Virginia Electric and Power Company North Anna Power Station

Enclosed is your copy of the renewal endorsement for the Nuclear Liability Coverages of the North Anna Power Station. You will note that we have included the revision endorsement which was effective January 1, 1982.

Also enclosed are the renewal certificates for the Secondary Liability Coverage.

Should you have any questions, please feel free to contact me.

Yours very truly

BONNIE G. FORREST Associate Account Executive

BGF:acc TU-14/IBMIRD

Enclosure: as stated

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AMENDMENTS OF DEFINITION OF "NUCLEAR ENERGY HAZARD" AND PART OF CONDITION 4, "LIMITATION OF LIABILITY; COMMON OCCURRENCE" (Indemnified Nuclear Facility)

It is agreed that:

- 1. In Insuring Agreement III, "DEFINITIONS", solely with respect to an "insured shipment" to which this policy applies as proof of financial protection required by the Nuclear Regulatory Commission, Subdivision (2) of the definition of "nuclear energy hazard", as amended, is further amended to read:
 - (2) the nuclear material is in an insured shipment which is away from any other nuclear facility and is in the course of transportation, including the handling and temporary storage incidental thereto, within
 - (a) the territorial limits of the United States of America, its territories or possessions, or Puerto Rico; or
 - (b) international waters or airspace, provided that the nuclear material is in the course of transportation between two points located within the territorial limits described in (a) above and there are ro deviations in the course of the transportation for the purpose of going to any other country, state or nation, except a deviation in the course of said transportation for the purpose of going to or returning from a port or place of refuge as the result of an emergency.

Subdivision (b) of Condition 4, "LIMITATION OF LIABILITY; COMMON OCCURRENCE". as amended, is replaced by the following:

(b) source material, special nuclear material, spent fuel, waste, or tailings or wastes produced by the extraction or concentration of uranium or thorium from any ore processed primarily for its source material content in the course of transportation for which insurance is afforded under this policy and also arising out of such properties of other source material, special nuclear material, spent fuel, waste, or tailings or wastes produced by the extraction or concentration of uranium or thorium from any ore processed primarily for its source material content in the course of transportation for which insurance is afforded under one or more other Nuclear Energy Liability Policies (Facility Form) issued by Nuclear Energy Liability Insurance Association.

Effective Date of January 1, 1982		To form a part of Policy No_NF-240
Issued to	12:01 A.M. Standard Time VIRGINIA ELECTRIC & POWER COMPAN	
Date of Issue	December 17, 1981	For the supectibing companies
		By Whykingon
Endorsement NE-58	No 36 1/1/82)	Countersigned by Werth OS Streff

to certify that this is a true copy of 101 This

made part

the original

ADVANCE PREMIUM AND STANDARD PREMIUM CALENDAR YEAR 1982 ENDORSEMENT

1. <u>ADVANCE PREMIUM</u>: It is agreed that the Advance Premium due the companies for the period designated above is:

\$ 411,788.50

2. <u>STANDARD PREMIUM AND RESERVE PREMIUM</u>: In the absence of a change in the Advance Premium indicated above, it is agreed that, subject to the provisions of the Industry Credit Kating Plan, the Standard Premium is said Advance Premium and the Reserve Premium is:

\$310,634.26

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made port of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.

John L. Quattrocchi, vice re-American Nuclear Insurers

Effective Date of January 1, 1982 this Endorsement 12:01 A.M. Standard Time	To form a part of Policy No_NF-240
Issued to VIRGINIA ELECTRIC & POWER COMPANY	and the second secon
Date of Issue December 17, 1981	For the supecribing companies
	By General Manager
Endorsement No37	Countersigned by UMMD Juff

ANNUAL PREMIUM ENDORSEMENT

Calendar Year 1982

ANNUAL PREMIUM: It is agreed that the Annual Premium due the companies for the period designated above is: \$ 4,650.00 .

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.

alle n L. Quattroechi, writing

American Nuclear Insurers

1 10

Effective Date of January 1, 1982 this Endorsement January 1, 1982 12:01 A.M. Standard Time Issued to Virginia Electric and Power Company	To form a part of Policy No. EB-63
Date of Issue December 17, 1981	For the supecribing companies
	By White Bon General Micraege
Endorsement No	Countersigned by Marin 60 May

ANNUAL PREMIUM ENDORSEMENT

Calendar Year 1982

ANNUAL PREMIUM: It is agreed that the Annual Premium due the companies for the period designated above is: \$ 4,650.00 .

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Folicy (Facility Form) as designated hereon. No Insurance is afforded hereunder.

celler the Jok n L. Quat American Nuclear Insurers

Effective Date of January 1, 1982 this Endorsement January 1, 1982 Issued to Virginia Electric and Power Company	To form a part of PONEX No. EB-70
Date of Issue December 17, 1981	For the subscribing companies
	By White Manager
Endorsement No5	Countersigned by Min Wyu

Nuclear Energy Liability Insurance MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

- 1) ANNUAL PREMIUM ENDORSEMENT
- 2) SUBSCRIBING COMPANIES AND THEIR PROPORTIONATE LIABILITY ENDORSEMENT

Calendar Year 1982

- ANNUAL PREMIUM: It is agreed that the Annual Premium due the companies for the period designated above is: \$1,350.00.
- 2. It is agreed that with respect to (i) <u>bodily injury</u> or <u>property damage</u> caused, during the effective period or this endorsement, by the radioactive, toxic, explosive or other hazardous properties of nuclear material, and (ii) contingent liability as provided in Condition 4 for <u>excess incurred losses</u> because retrospective premium due under one or more binders with respect to such bodily injury or property damage is not paid:
 - a. The word "companies" wherever used in the policy means the subscribing companies listed on the reverse side of this endorsement.
 - b. The policy shall be binding on such companies only.
 - c. Each such company shall be liable only for its proportion designated next to its name of any obligation assumed or expense incurred under the policy.
- 3. It is agreed that the effective period of this endorsement is from the beginning of the effective date of this endorsement stated below, to the close of December 31st of the Calendar Year designated in the caption above, or to the time of the termination or cancellation of the Draft Master Policy, or this <u>binder</u>, whichever first occurs, eastern standard time.

Effective Date of this Endorsement

January 1, 1982 To form a part of Binder No. XB-70 12:01 A.M. Standard Time

Issued to Virginia Electric and Power Company

Date of Issue December 31, 1981

Theolore Geras Bv

Endorsement No. 3

Countersigned by

Subscribing Companies

PROPORTION OF 100%

. . .

American Mutual Liability Insurance Company, Wakefield, MA	15.0000000	
Employers Insurance of Wausau A Mutual Company, Wausau, WI	15.0000000	
Liberty Mutual Insurance Company, Boston, MA	30.0000000	
Lumbermens Mutual Casualty Company, Long Grove, IL	30.0000000	
Michigan Mutual Insurance Company, Detroit, MI	5.0000000	
Sentry Insurance, A Mutual Company, Stevens Point, WI	5.0000000	

This is to certify that this is a true copy of the original endorsement, bearing the number designated hereon, for insurance coverage under the DRAFT MASTER POLICY-NUCLEAR ENERGY LIABILITY POLICY (Secondary Financial Protection). No insurance is afforded by this copy.

J.M. O'connell

Mutual Atomic Energy Liability Underwriters

Nuclear Energy Liability Insurance MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

- 1) ANNUAL PREMIUM ENDORSEMENT
- 2) SUBSCRIBING COMPANIES AND THEIR PROPORTIONATE LIABILITY ENDORSEMENT

Calendar Year 1982

- ANNUAL PREMIUM: It is agreed that the Annual Premium due the companies for the period designated above is: \$1,350.00.
- 2. It is agreed that with respect to (i) <u>bodily injury</u> or <u>property damage</u> caused, during the effective period or this endorsement, by the radioactive, toxic, explosive or other hazardous properties of nuclear material, and (ii) contingent liability as provided in Condition 4 for <u>excess incurred losses</u> because retrospective premium due onder one or more binders with respect to such bodily injury or property damage is not paid:
 - a. The word "companies" wherever used in the policy means the subscribing companies listed on the reverse side of this endorsement.
 - b. The policy shall be binding on such companies only.
 - c. Each such company shall be liable only for its proportion designated next to its name of any obligation assumed or expense incurred under the policy.
- 3. It is agreed that the effective period of this endorsement is from the beginning of the effective date of this endorsement stated below, to the close of December 31st of the Calendar Year designated in the caption above, or to the time of the termination or cancellation of the Draft Master Policy, or this <u>binder</u>, whichever first occurs, eastern standard time.

Effective Date of this Endorsement _______ January 1, 1982 To form a part of Binder No. XB-63 12:01 A.M. Standard Time

Issued to Virginia Electric & Power Company

Date of Issue December 31, 1981

Theopore Geras Bv

Endorsement No. 7

Countersigned by

Subscribing Companies

PROPORTION OF 100%

American Mutual Liability Insurance Company, Wakefield, MA	15.0000000
Employers Insurance of Wausau A Mutual Company, Wausau, WI	15.0000000
Liberty Mutual Insurance Company, Boston, MA	30.0000000
Lumbermens Mutual Casualty Company, Long Grove, IL	30.0000000
Michigan Mutual Insurance Company, Detroit, MI	5.0000000
Sentry Insurance, A Mutual Company, Stevens Point, WI	5.0000000

This is to certify that this is a true copy of the original endorsement, bearing the number designated hereon, for insurance coverage under the DRAFT MASTER POLICY-NUCLEAR ENERGY LIABILITY POLICY (Secondary Financial Protection). No insurance is afforded by this copy.

J.M. O'connell

Mutual Atomic Energy Liability Underwriters