



South Carolina Electric & Gas Company  
P.O. Box 88  
Jenkinville, SC 29065  
(803) 345-4040

10CFR140.21  
10CFR50.54  
Ollie S. Bradham  
Vice President  
Nuclear Operations

March 23, 1990

Document Control Desk  
U. S. Nuclear Regulatory Commission  
Washington, D. C. 20555

Attention: Mr. Robert S. Wood

Subject: Virgil C. Summer Nuclear Station  
Docket No. 50/395  
Operating License No. NPF-12  
Annual 10CFR50.54(w)(2) and  
10CFR140.21(e) Report

Gentlemen:

In compliance with 10CFR50.54(w)(2) and 10CFR140.21(e) respectively, South Carolina Electric & Gas Company (SCE&G), acting for itself and as agent for South Carolina Public Service Authority (PSA), herewith submits a summary of the present levels of property insurance and a cash flow statement for the Virgil C. Summer Nuclear Station. In addition, the 1989 Annual Financial Reports for SCE&G and PSA are enclosed.

Very truly yours,

O. S. Bradham

ARR/OSB:lcd  
Enclosures

c: D. A. Nauman/O. W. Dixon, Jr./T. C. Nichols, Jr.  
E. C. Roberts  
R. V. Tanner  
S. D. Ebnetter  
J. J. Hayes, Jr.  
General Managers  
C. A. Price  
R. B. Clary  
K. E. Nodland  
J. C. Snelson  
R. L. Prevatte  
J. B. Knotts, Jr.  
L. R. Watson  
NSRC  
NPCF  
RTS (ANN 2500)  
File (818.02-4)

9003290170 90  
PDR ADOCK 050003  
I PIC

MOO4

SOUTH CAROLINA ELECTRIC & GAS COMPANY

Summary of Nuclear Insurance  
As of January 1, 1990

<u>Type of Insurance and Insurer(s)</u>	<u>Policy Number(s)</u>	<u>Limits</u>	<u>Term and Expiration</u>	
<b>NUCLEAR</b>				
<b>PRIMARY ALL RISK NUCLEAR PROPERTY</b>				
		\$500,000,000 Excess of \$250,000 Deductible		
ANI	89217	\$363,500,000 Part of \$500,000,000	1 year	\$1,616,800.00
MAELU	89217	\$136,500,000 Part of \$500,000,000	8/8/89 - 8/9/90	\$263,200.00
Provides All Risk Coverage for all real property, contents and non-automotive equipment at V. C. Summer Nuclear Station.				
<b>SECONDARY NUCLEAR PROPERTY</b>				
NEIL II	X89-052	\$500,000,000 and Deductible \$975,000,000 Excess of Primary Policy	1 year 11/15/89 - 11/15/90	\$1,747,647.00
Provides Second Excess Nuclear Property Coverage				
<b>NUCLEAR PUBLIC LIABILITY</b>				
ANI	NF-252	\$155,000,000 Part of \$200,000,000	Continuous until Cancelled	\$486,745.00
MAELU	NF-108	\$45,000,000 Part of \$200,000,000	01/01/90 to 12/31/90	\$141,313.00
Provides Primary Liability Coverage for the Nuclear Hazard.				
<b>SECONDARY FINANCIAL PROTECTION</b>				
ANI	N-78	\$7,807,250,000 Excess of \$200,000,000	Continuous until Cancelled	\$5,813.00
MAELU	M-78		01/01/90 to 12/31/90	\$1,688.00
Provides Excess Liability Coverage for the Nuclear Hazard (Administered by ANI).				
<b>NUCLEAR SUPPLIERS AND TRANSPORTERS</b>				
ANI	NS-420	\$10,000,000	Continuous until Cancelled	\$6,794.00
Provides Liability Coverage for the Nuclear Hazard for nuclear materials, suppliers, and transporters who are economically unable to obtain such coverage.				
<b>Nuclear Workers' Policy</b>				
ANI	NW-149	\$155,000,000 Part of 200,000,000	01/01/90 to 12/31/90	\$17,903.00
MAELU	NW-78	\$45,000,000 Part of 200,000,000		\$5,197.00
Provides coverage for worker claims arising from occupational disease and radiation exposures.				

SOUTH CAROLINA ELECTRIC AND GAS COMPANY  
INTERNAL CASH FLOW PROJECTION  
FOR V.C. SUMMER NUCLEAR POWER STATION

(THOUSANDS OF DOLLARS)

	PRIOR YEAR 1989 ACTUAL TOTAL	PROJECTION YEAR 1990 TOTAL
NET INCOME AFTER TAXES	\$ 113675	\$ 126618
LESS DIVIDENDS PAID	7264	6988
RETAINED EARNINGS	\$ 106411	\$ 119630
ADJUSTMENTS		
DEPRECIATION AND AMORTIZATION	\$ 92494	\$ 109819
DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS	27894	16033
ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION	(5865)	(3665)
DEFERRED CARRY COST	0	0
TOTAL ADJUSTMENTS	\$ 114523	\$ 122187
INTERNAL CASH FLOW	\$ 220934	\$ 241817
	=====	=====