

South Carolina Electric & Gas Company P.O. Box 88 Jenkinaville, SC 29085 (803) 345-4040 10CFR140.21 10CFR50.54 Ollie S. Bradham Vice President Nuclear Operations

March 23, 1990

Document Control Desk U. S. Nuclear Regulatory Commission Washington, D. C. 20555

Attention: Mr. Robert S. Wood

Subject: Virgil C. Summer Nuclear Station

Docket No. 50/395

Operating License No. NPF-12 Annual 10CFR50.54(w)(2) and

10CFR140.21(e) Report

Gentlemen:

In compliance with 10CFR50.54(w)(2) and 10CFR140.21(e) respectively, South Carolina Electric & Gas Company (SCE&G), acting for itself and as agent for South Carolina Public Service Authority (PSA), herewith submits a summary of the present levels of property insurance and a cash flow statement for the Virgil C. Summer Nuclear Station. In addition, the 1989 Annual Financial Reports for SCE&G and PSA are enclosed.

Very truly yours.

O. S. Bradham

ARR/OSB:1cd Enclosures

c: D. A. Nauman/O. W. Dixon, Jr./T. C. Nichols, Jr.

E. C. Roberts

R. V. Tanner

S. D. Ebneter

J. J. Hayes, Jr.

General Managers

C. A. Price

R. B. Clary

K. E. Nodland

J. C. Snelson

R. L. Prevatte

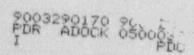
J. B. Knotts, Jr.

L. R. Watson

NSRC NPCF

RTS (ANN 2500)

File (818.02-4)



SOUTH CAROLINA ELECTRIC & GAS COMPANY

Summary of Nuclear Insurance As of January 1, 1990

Type of Insurance and Insurer(s)	Policy Number(s)	Limits	Term and Expiration	
PRIMARY ALL RISK MICLEAR PROPERTY	\$500,000,000 Ex	cess of \$250,000 Deductible		
ANI MAELU	89217 89217	\$363,500,000 Part of \$500,000,000 \$136,500,000 Part of \$500,000,000	1 year 8/8/89 - 8/3/90	\$1,616,800.00
Provides All Risk Coverage for all r	eal property, contents	and non-automotive equipment at V. C. Sum	mer Muclear Station.	
SHOURDARY HUGLEAR PROPERTY				
MEIL 11	X89-052	\$500,000,000 and Deductible \$975,000,000 Excess of Primary Policy	1 year 11/15/89 - 11/15/90	\$1,747,647.00
Provides Second Excess Nuclear Prope	rty Coverage			
MEZICAR PUBLIC LIABILITY				
ANI MAELU	NF-252 MF-108	\$155,000,000 Part of \$200,000,000 \$45,000,000 Part of \$200,000,000	Continuous until Carmelled 01/01/90 to 12/31/90	\$486,745.00 \$141,313.00
Provides Primary Liability Coverage	for the Nuclear Hazard			
SOURDARY FINANCIAL PROTECTION				
ANI MAELU	N-78 5	7,807,250,000 Excess of \$200,000,000	Continuous until Cancelled	\$5,813.00
			01/01/90 to 12/31/90	\$1,688.00
Provides Excess Liability Coverage for	or the Muclear Hazard	(Administered by ANI).		
MUCLEAR SUPPLIERS AND TRANSPORTERS				
ANI	NS-420	\$10,000,000	Continuous until Cancelled 01/01/90 to 12/31/90	\$6,794.00
Provides Liability Coverage for the such coverage.	New 5 or Hazard for muc	lear materials, suppliers, and transporter	s who are economically unable to obt	ain
Brelear Workers' Policy				
ANI	W-149	\$155,000,000 Part of 200,000,000	01/01/90 to 12/31/90	\$17,903.00
MAELU	MH-78	\$45,000,000 Part of 200,000,000	01/01/70 10 12/31/70	\$5,197.00
Provides coverage for worker claims	arising from occupation	nai disease and radiation exposures.		

SOUTH CAROLINA ELECTRIC AND GAS COMPANY INTERNAL CASH FLOW PROJECTION FOR V.C. SUMMER NUCLEAR POWER STATION

(THOUSANDS OF DOLLARS)

	PRIOR YEAR 1989 ACTUAL TOTAL	PROJECTION YEAR 1990 TOTAL
NET I COLE AFTER TAXES LESS DIVIDENDS PAID	\$ 113675 7264	\$ 126618 6988
RETAINED EARNINGS	\$ 106411	\$ 119630
ADJUSTMENTS DEPRECIATION AND AMORTIZATION DEFERRED INCOME TAXES AND	\$ 92494	\$ 109819
INVESTMENT TAX CREDITS ALLOWANCE FOR FUNDS	27894	16033
USED DURING CONSTRUCTION DEFERRED CARRY COST	(5865)	(3665)
	0	0
TOTAL ADJUSTMENTS	\$ 114523	\$ 122187
INTERNAL CASH FLOW		
ANTENNAL CASH FLOW	\$ 220934	\$ 24/817