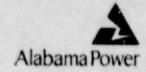
Alabams Power Company 40 Inverness Center Parkway Post Office Box 1295 Birmingham, Alabama 35201 Telephone 205 868-5581

10 CFR 50.54 v(2)



W. G. Hairston, III Senior Vice President Nuclear Operations

March 13, 1990

the southern electric system

Incurance

Docket Nos. 50-348 50-364

U. S. Nuclear Regulatory Commission Attn: Document Control Desk Washington, D.C. 20555

Primary Coverage

Gentlemen:

Joseph M. Farley Nuclear Plant Nuclear Property Insurance Coverages As of April 1, 1990

In accordance with the nuclear property insurance reporting requirement specified in 10 CFR 50.54~v(2), verification of property insurance coverage on Joseph M. Farley Nuclear Plant, Units 1 and 2, is hereby submitted.

The policies held by Alabama Power Company for Farley Nuclear Plant are:

| | Insurance |
|---|---|
| NML Operating Facility Policy No. P90-001 | \$500,000,000 |
| Excess Coverage | |
| NEIL II Excess Property Policy No. X89-001 | \$975,000,000 in excess of \$500,000,000 |
| ANI/MAELU Excess Property Insurance Policy No. X90175R | \$560,000,000 in excess of \$500,000,000 |

The policies listed above provide a total nuclear property coverage limit of \$2,035,000,000.

If there are any questions, please advise.

Respectfully submitted,

W. G. Hairston, III

Mr. G. F. Maxwell Mr. E. A. Reeves

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