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Summary Statement by H.R. Hill, Executive Vice President, Power Systems Sector, General Electric Company, Fairfield, Connecticut

Meeting with Nuclear Regulatory Commission, The Atomic Industrial Forum, and Nuclear Industry Management in Washington, D.C.

It is vital that the Nuclear Regulatory Commission help our nation resolve its critical imported oil problem by doing two things:

First, the NRC must exercise its responsibility to expedite and encourage, without compromising safety, the completion of all nuclear power plants already on order by the nation's utilities. Other nations order, construct, and operate nuclear plants identical to our designs in half the time it takes in this country. That represents billions of dollars which could be far better spent elsewhere in our economy and society.

Second, the NRC should establish a sound basis for standardizing new nuclear plant designs so that our nation's utilities can order them with the confidence they deserve and without jeopardizing safety or environmental concerns.

It is absolutely necessary that we reduce our dependence on interruptible imported oil - for economic and national security as well as social energy planning reasons. Our nation's foreign oil bill last year approached \$90 billion. That's substantially more than the combined annual net income of the nation's 500 largest industrial companies. We should be using much of these resources to help improve the nation's lagging productivity and reducing unemployment. We are courting serious economic and social disruption if we don't muster the courage to stand up and say, that's enough.

Conservation alone won't solve the problem, and we should also continue to pursue every viable energy supply option we can. BTU's, however, are not equal. A unit of heat from domestic coal, or uranium or natural gas is not the same as one from imported oil. In any event, we must remind ourselves that the U.S. is not energy poor.

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