

## NUCLEAR REGULATORY COMMISSION

**REGION IV** 

URANIUM RECOVERY FIELD OFFICE BOX 25325 DENVER, COLORADO 80225

FEB 0 1 1990

URFO: JPG Docket 40-8943 Docket 40-8829

Stephen P. Collings Vice President Ferret Exploration Company of Nebraska, Inc. 216 Sixteenth Street Mall, Suite 810 Denver, CO 80202

Dear Mr. Collings:

9002280222 900201 PDR ADDCK 040088

PDR

We are in receipt of your letter dated January 10, 1990 regarding the January 31, 1990 expiration of research and development Source Material License SUA-1441. Because the research and development operation is the initial uranium recovery component of the commercial Source Material License SUA-1534. issued on December 29, 1989, you are requesting that SUA-1534 be amended to incorporate all activities approved under License SUA-1441.

Following review of your amendment request, we will consider the combination of licenses. During the interim period Source Material License SUA-1441 will be considered in timely renewal based upon the application materials submitted in support of SUA-1534. We require that your Company's existing \$875,000 letter of credit remain in place. The surety arrangement will be revisited when the new surety for License SUA-1534 is in place.

Should you have any questions regarding this issue, please contact Joel Grimm of my staff.

Sincerely,

Hull

Ramon E. Hall Director



PDR

## FEB 0 1 1990

## 8943/8829/JPG/90/01/31/L

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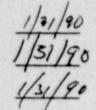
Docket File No. 40-8943 Docket File No. 40-8829 PDR/DCS URFO r/f ABBeach, RIV LLO Branch, LLWM

JGrimm HBorchert, RCPD, NE

CONCURRENCE:

JPGrimm/URF0/db EFHawkins/URF0 REHall/URF0





DATE: