



UNITED STATES
NUCLEAR REGULATORY COMMISSION

REGION IV
URANIUM RECOVERY FIELD OFFICE
BOX 26325
DENVER, COLORADO 80225

DEC 29 1989

URFO:GRK
Docket No. 40-8943
SUA-1534
040089431100
04008943111E
04008943112S

Ferret Exploration Company of
Nebraska, Inc.
216 Sixteenth Street Mall, Suite 810
Denver, Colorado 80202

Gentlemen:

As an enclosure to this letter, we are transmitting Source Material License SUA-1534. Our Environmental Assessment and Safety Evaluation reports have concluded that with the inclusion of the attached license conditions, your uranium recovery operation will be protective of human health and the environment.

A Final Federal Register Notice, informing the public of our licensing action, has been published. You will note that as discussed in the license, Ferret will be prohibited from injecting lixiviant or producing byproduct materials prior to making suitable arrangements for waste disposal.

Should you have any questions in response to this licensing action, please contact Gary Konwinski of my staff.

Sincerely,

A handwritten signature in black ink, appearing to read "Ramon E. Hall".

Ramon E. Hall
Director

Enclosure:
Source Material License SUA-1534

Cases Closed: 040089431100
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