

NORTHEAST UTILITIES



THE CONNECTICUT LIGHT AND POWER COMPANY
THE HARTFORD ELECTRIC LIGHT COMPANY
WESTERN MASSACHUSETTS ELECTRIC COMPANY
HOLYoke WATER POWER COMPANY
NORTHEAST UTILITIES SERVICE COMPANY
NORTHEAST NUCLEAR ENERGY COMPANY

P.O. BOX 270
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LEONARD A. O'CONNOR
VICE PRESIDENT AND TREASURER

June 29, 1981

Mr. Jerome Saltzman, Chief
Antitrust & Indemnity Group
Office of Nuclear Reactor Regulation
Nuclear Regulatory Commission
Washington, DC 20555



ATTN: Mr. Ira Dinitz, Indemnity Specialist

Gentlemen:

RE: Docket Nos. 50-425, 336, and 423

With respect to the above referenced dockets, we are providing herewith the estimated 1981 cash flows for The Connecticut Light and Power Company, The Hartford Electric Light Company, and Western Massachusetts Electric Company. The cash flows of those companies in the aggregate are adequate to meet the potential retrospective premium requirements for Millstone Units 1 and 2 under the 1975 amendments to the Price Anderson Act.

If you have any questions on the enclosed materials, do not hesitate to contact me.

Very truly yours,

Leonard A. O'Connor
Vice President and Treasurer

LAO/jec

Enclosures

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MILLSTONE UNITS 1 AND 2
 Estimated Cash Flows of
 Owner - Licensees
 1981
 (In Thousands)

	The Connecticut Light and Power Company	The Hartford Electric Light Company	Western Massachusetts Electric Company	Total
<u>Internal Funds</u>				
Net Income	\$ 69,444	\$ 42,483	\$ 24,744	\$ 136,671
Depreciation	56,733	27,920	15,743	100,396
Deferred Income Taxes and Investment Tax Credits - Net	5,984	5,676	8,116	19,776
Allowance for Funds Used During Construction	(33,882)	(16,290)	(10,680)	(60,852)
Dividends	(66,743)	(35,221)	(18,760)	(120,724)
<u>Total Internal Cash Flow</u>	31,536	24,568	19,163	75,267
Other Sources - Net	39,183	21,670	17,308	78,161
External Financing - Net	136,215	43,983	18,100	198,298
<u>Total Funds from All Sources</u>	\$206,934	\$ 90,221	\$ 54,571	\$ 351,726
<u>Average Quarterly Cash Flow</u>	\$ 51,734	\$ 22,555	\$ 13,643	\$ 87,932
<u>Percentage Ownership in Nuclear Operating Plants</u>				
Millstone #1	53.0	28.0	19.0	100.0
Millstone #2	53.0	28.0	19.0	100.0
Other Operating Plants	54.0	26.5	22.0	102.5
<u>Total Percentage Ownership</u>	160.0	82.5	60.0	302.5
Maximum Premium Assessment	\$ 16,000	\$ 8,250	\$ 6,000	\$ 30,250