UNC RESOURCES

UNC Crescent Plaza 7700 Leesburg Pike

Ellih !!

Ko ha Curringtan

Chief Execurs a Chief

Grac Sent and

Falls Church, Virginia 22043 Telephone 703 821-7900

CEVIECER

March 2, 1981

Uranium Fuel Licensing Branch Division of Fuel Cycle and Materia U. S. Nuclear Regulatory Commission 7915 Eastern Avenue Silver Spring, Maryland 20910

Attention:

Mr. W. T. Crow

Subject:

Financial Security for Decommissioning Montville

Plant

SNM License 368

By-Product License 06-96884-01

Reference:

1) W. T. Crow to W. F. Kirk, dated October 26, 1978

2) NIS: 78-4-43, dated April 24, 1978

3) J. V. Okulski to W. T. Crow, dated November 20, 1978

NMS5 MAIL SECTION

DOCKET CLERK

4) K. A. Cunningham and D. E. Ganley to R. G. Page, dated January 19, 1981

Dear Mr. Crow:

A cost estimate and financial security plan for decommissioning of the Montville Plant were furnished by Ref. 2). By Ref. 3), United Nuclear Corporation promised to provide the necessary funds for such decontamination and decommissioning.

By Ref. 4), United Nuclear requested that the subject licenses be amended to name UNC Naval Products, Inc. as the licensee. UNC Naval Products will initially be a wholly-owned subsidiary of United Nuclear, and subsequently of UNC Resources, Inc. UNC Resources agrees herewith to provide the funds necessary for decontamination so that the facility may be released for unrestricted use.

Very truly your

Keith A. Cunningham