50-344

PORTLAND GENERAL ELECTRIC COMPANY

121 S.W. SALMON STREET PORTLAND, OREGON 97204

F RANDAL WILSON MANAGER RISK AND INSURANCE

JAMES A. DEARDORFF

L. LUCILLE WELCH

February 19, 1981

Mr. Jerome Saltzman, Chief Antitrust & Indemnity Group Nuclear Reactor Regulation U. S. NUCLEAR REGULATORY COMMISSION Washington, D. C. 20555

Re: Trojan Nuclear Plant Liability Insurance (NRC Requirement - Guarantee of Retrospective Premium Payments)

Dear Mr. Saltzman:

With reference to the above, enclosed are the following:

MAELU Policy XB-57
Eight copies of Endorsement #4, establishing the premium charge for calendar year 1981.

Very truly yours,

F. Randal Wilson

Enclosures

cc: B. Rau - EWEB w/enc.

T. Selliken - PP&L w/enc.

J. Curtis - BPA w/enc.

J. Owen - M&M wo/enc.

R. Lloyd - M&M wo/enc.

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MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

1) ANNUAL PREMIUM ENDORSEMENT

2) SUBSCRIBING COMPANIES AND THEIR PROPORTIONATE LIABILITY ENDORSEMENT

Calendar Year 1981

- ANNUAL PREMIUM: It is agreed that the Annual Premium due the companies for the period designated above is: \$1,350.00
- 2. It is agreed that with respect to (i) bodily injury or property damage caused, during the effective period or this endorsement, by the radioactive, toxic, explosive or other hazardous properties of nuclear material, and (ii) contingent liability as provided in Condition 4 for excess incurred losses because retrospective premium due under one or more binders with respect to such bodily injury or property damage is not paid:
 - a. The word "companies" wherever used in the policy means the subscribing companies listed on the reverse side of this endorsement.
 - b. The policy shall be binding on such companies only.
 - c. Each such company shall be liable only for its proportion designated next to its name of any obligation assumed or expense incurred under the policy.
- 3. It is agreed that the effective period of this endorsement is from the beginning of the effective date of this endorsement stated below, to the close of December 31st of the Calendar Year designated in the caption above, or to the time of the termination or cancellation of the Draft Master Policy, or this binder, whichever first occurs, eastern standard time.

Effective Date this Endorses		1981 To form a part of Binder No. XB-57
Issued to	Portland General Elect Board and Pacific Pov	ctric Company, Eugene Water & Electric
Date of Issue	January 28, 198	By Sherdore Geras
Endorsement	No. 4	Countersigned by C + Mark

LIAMILE WAShINGTON

American Mutual Liability Insurance Company, Wakefield, MA 15.0000000 Employers Insurance of Wausau A Mutual Company, Wausau, WI 15.0000000 Liberty Mutual Insurance Company, Boston, MA 30.0000000 Lumbermens Mutual Casualty Company, Long Grove, IL 30.0000000 Michigan Mutual Insurance Company, Detroit, MI 5.0000000 Sentry Insurance, A Mutual Company, Stevens Point, WI 5.0000000