

FINANCIAL REPORT 1979-80

Michigan State University



POOR ORIGINAL

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MICHIGAN STATE UNIVERSITY

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125 YEARS

Michigan State University
1855-1980

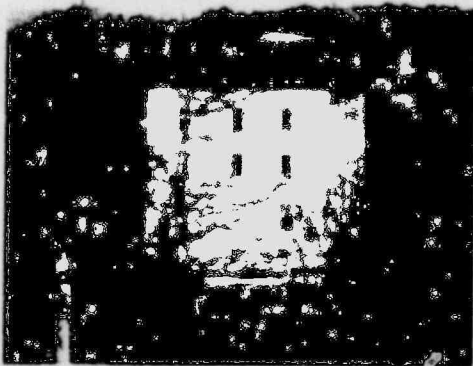
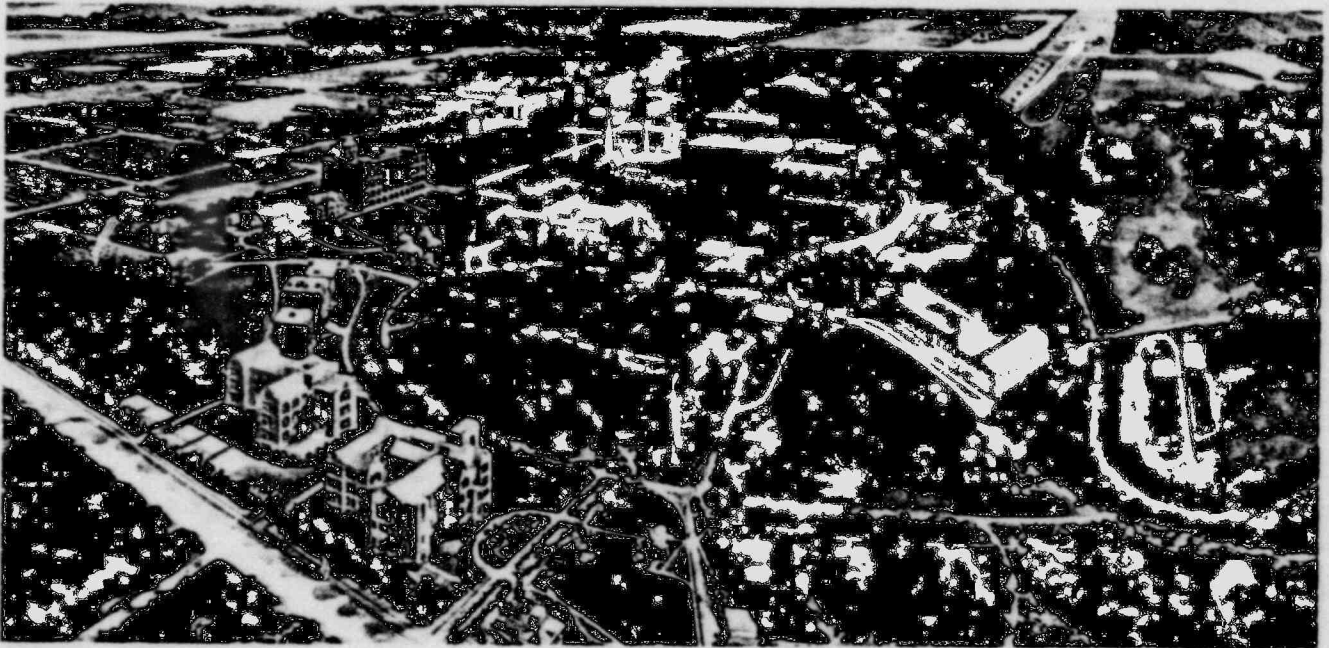


Photo courtesy MSU Archives and Historical Collections

College Hall (above) was the first building in America erected for teaching scientific agriculture. It was one of three buildings carved out of the forest to form a campus that now sprawls over 5,100 acres. The drawing (top) of Michigan Agricultural College in the 1920s and the aerial photo (below) taken in the 1970s illustrate the dramatic physical changes that have taken place in the institution's 125-year history.



FINANCIAL REPORT 1979-80

Michigan State University

Seedlings emerged this spring from 20 of the 1,000 seeds taken from one of 20 bottles that botanist William J. Beal buried on campus 101 years ago, in an experiment to determine how long seeds remain fertile.

The sprouts provided an eloquent tribute to the continuing vigor of a university marking its 125th anniversary as the nation's first agricultural college. The seeds' successful performance was a silent testimonial to both past accomplishments—including the introduction of more than 100 new crop varieties developed by MSU scientists such as Beal—and the promise of future achievements.

The anniversary itself was commemorated quietly, without fanfare, at a university preoccupied with the present. It was a time of transition on campus: in administration, academics, athletics, and appearance.

In the administrative arena, Cecil Mackey became MSU's sixteenth president and its first to be officially inaugurated. Among those attending the November 30 induction ceremony were delegates from other academic institutions and former MSU presidents John Hannah, Walter Adams, and Edgar Harden, with Clifton Wharton stalled by a New York snowstorm.

While Mackey was beginning to leave his mark on MSU history, the impact of the university's longest serving president, John Hannah, became more visible. In January, Hannah's name was finally affixed to the outside of the Administration Building, officially named for him when it was constructed a dozen years earlier. And in June, the MSU Press published Hannah's thoughts on his 28-year tenure in the book, *A Memoir*.

MSU has had four presidents in the decade since Hannah retired, a fact some observers consider indicative of the increasing demands involved in running a major modern university. Indeed Robert Clodius, president of the National Association of State Universities and Land Grant Colleges, commented on the complicated life of a university president in his inaugural address. At his elbow, Aggie Howe of MSU's Office of Handicapper Services provided deaf viewers with an interpretation of the televised speech—as well as a visible reminder of the changes the university has undergone since its founding.

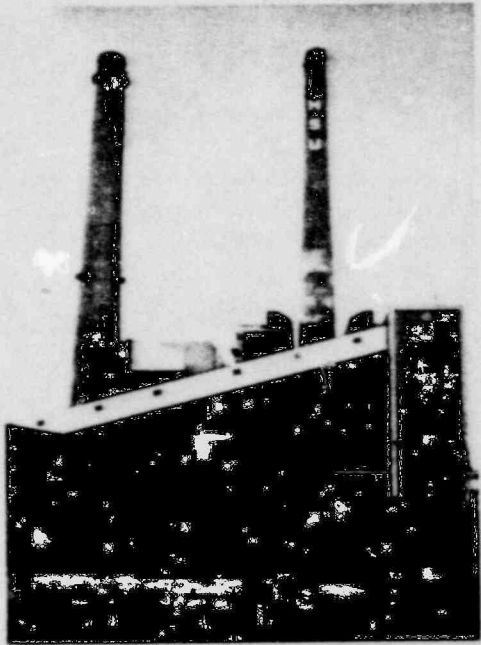


Photos courtesy MSU Archives and Historical Collections

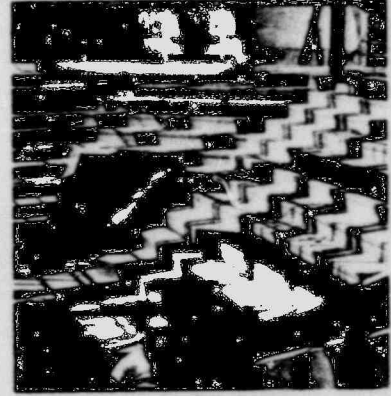
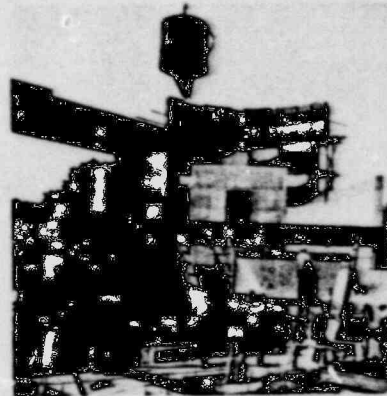
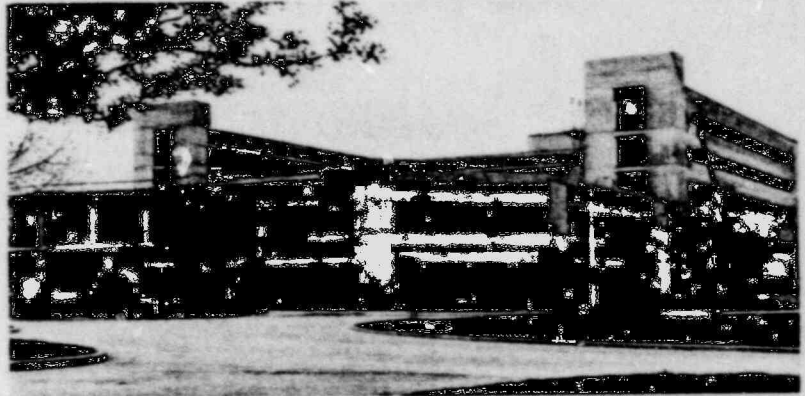
The first scientist to develop high-yielding corn hybrids by cross-fertilization, botanist William J. Beal began MSU's longest running experiment by burying 20 seed-filled bottles in a secret campus location.



Former presidents John Hannah, Walter Adams, and Edgar Harden as well as more than 100 representatives of other academic institutions attended the November 30 inauguration of Cecil Mackey (seated), MSU's sixteenth president.



The recently completed addition of baghouse filters at the MSU power plant became necessary to remove the fly ash generated when the plant converted from gas to coal in 1972.



The latest buildings to join the more than 380 structures on campus are the Communication Arts Building (top), which is well underway on Wilson Road, and the Performing Arts Center (below), beginning to take shape on Bogue Street. The facilities are scheduled to open in 1981 and 1982 respectively.

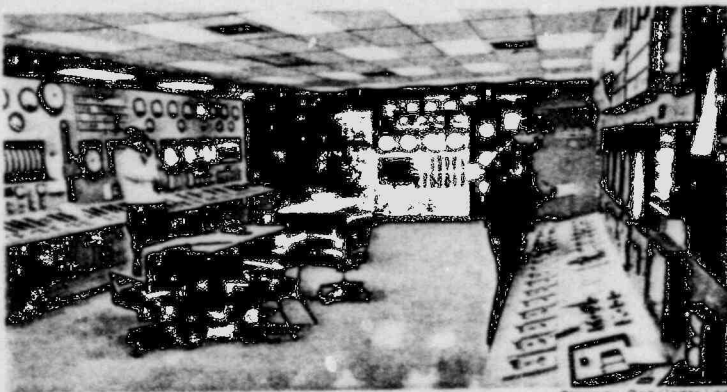


Photo by Red Cedar Log

Building environments are centrally controlled as part of a campus energy conservation program. MSU's cogeneration power plant uses about 70 percent of its fuel energy to generate electricity and steam heating and cooling; above, control room operators keep the plant at peak performance levels.

Energy shortages were unheard of but a building shortage was the foremost concern when Ted Simon (right) began working at MSU in 1946. "It seemed like we were always behind then—the need was so great for facilities," says Simon who, as vice president for the Physical Plant, is in charge of campus building construction, maintenance, and operation.



POOR ORIGINAL

From an initial enrollment of 63 students in 1855, MSU had mushroomed to a record-high 44,756 enrollment by the 1979 fall term, making it the state's largest and the nation's third largest institution of higher education. For the first time since women were admitted in 1870, female undergraduates outnumbered their male counterparts.

The plummeting enrollments predicted for the 1980s were not yet evident at MSU, where academic diversity coupled with a sluggish economy and restricted job market hiked student numbers to peak levels. Buoyed by attractive employment prospects available to its graduates, the College of Business experienced an enrollment increase of nearly 20 percent last year. Enrollments in the School of Packaging, the first in the nation to offer a packaging degree program, more than doubled in the last decade. Engineering programs continued to be among the campus enrollment leaders, in direct response to the hiring demands of business and industry.

In a variation of the traditional refrain, deans began asking how they could keep faculty down in the departments after they had seen starting pay scales for recent graduates. Private sector employers offered graduates of some four-year degree programs salaries comparable to those of middle-ranked faculty. Administrators grew apprehensive about convincing enough talented students to enter graduate programs and eventually fill future faculty openings.

To enhance MSU's ability to compete with outside employers, President Mackey recommended that the trustees award an unprecedented 2 percent mid-year pay boost to faculty and administrative-professional staff. The salary increases, effective April 1, were to be financed by a 1.5 percent cut in base budgets for the 1980-81 fiscal year. In anticipation of stringent reductions in state appropriations to MSU, a position management program was initiated to review nonacademic positions as they became vacant, with an eye toward eliminating the unessential.

In another effort to bolster both academic and economic resources, a switch from a quarter to a semester system was debated by campus academic governance groups. In proposing the conversion, Provost Lee Winder called the semester "a better learning experience for students." He cited cooperative research

with faculty at universities on the more prevalent semester calendar plus reduced registration expenses as additional benefits. A faculty-student task force was formed to study the Provost's proposal.

The MSU Graduate School entered its 50th year basking in a glowing record of outstanding performance by previous scholars—such as MSU's first Nobel Prize winner, Alfred Day Hershey, Ph.D. '34—and the bright batch of current advanced degree candidates.

Seven winners of National Science Foundation (NSF) fellowships enrolled in MSU graduate programs in chemistry, psychology, electrical engineering, zoology, and microbiology and public health. MSU earned a first-place ranking among U.S. universities in the number of NSF fellowships and honorable mentions awarded to its undergraduates in 1979. Since 1973, MSU students have led the Big Ten and maintained second place among all U.S. college students in NSF grants received.

During the last 15 years, NSF grants also have covered construction and operating costs of the MSU Cyclotron Laboratory. A new NSF-funded cyclotron, rated at 500 million electron volts (MeV), is being constructed. In January, a \$25.7 million contract between MSU and the U.S. Department of Energy authorized construction of a second, 800 MeV cyclotron. Operating in tandem, the powerful cyclotron pair will be capable of heavy ion acceleration. The MSU facility, now known as the National Superconducting Cyclotron Laboratory, is expected to be at full capacity by 1984. It will be used by visiting scientists as well as MSU faculty and will be an asset in attracting graduate students in physical science programs.

The School of Nursing was awarded college status, helping it keep pace with other U.S. nursing programs in the recruitment of faculty, students, and research grants. The strong demand for highly skilled nurses in today's complex health care system has sparked a national trend to upgrade professional nursing preparation, with the bachelor's degree evolving as an entry-level requirement. The College of Nursing, which awards both bachelor's and master's degrees, will enhance the university's reputation for quality health programs.

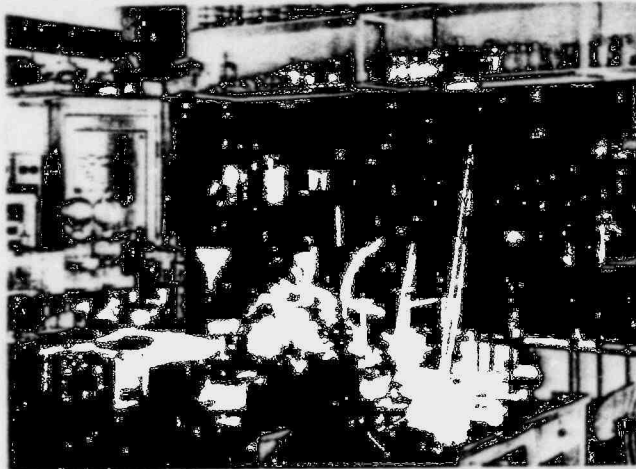
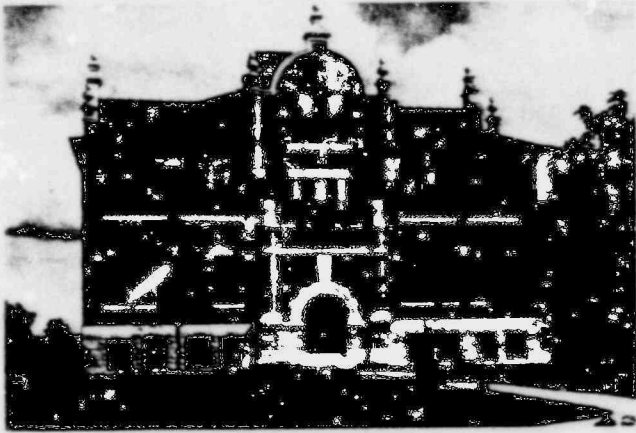


Photo courtesy MSU Archives and Historical Collections

In 1902, Marshall Hall (top) became the first building in North America devoted to the study of bacteriology. In bacteriology laboratories like the one shown above, Professor I. Forest Huddleson earned worldwide attention by developing a test and treatment for brucellosis (undulant fever), and graduate student Alfred Day Hershey began a research career that eventually earned him a Nobel Prize.



Photo courtesy MSU Archives and Historical Collections

Botanist Ernest A. Bessey (above) was the driving force behind the creation of the Graduate School and served as its first dean. In his 14-year deanship, doctoral fields doubled.

The Graduate School - 50 years

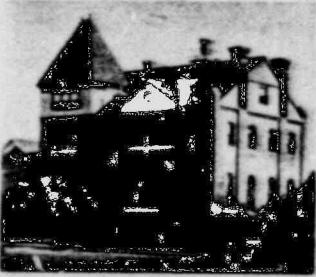
The MSU Graduate School was established in 1930, although master's degrees had been awarded since the 1880s and the first doctoral programs were authorized in 1922.



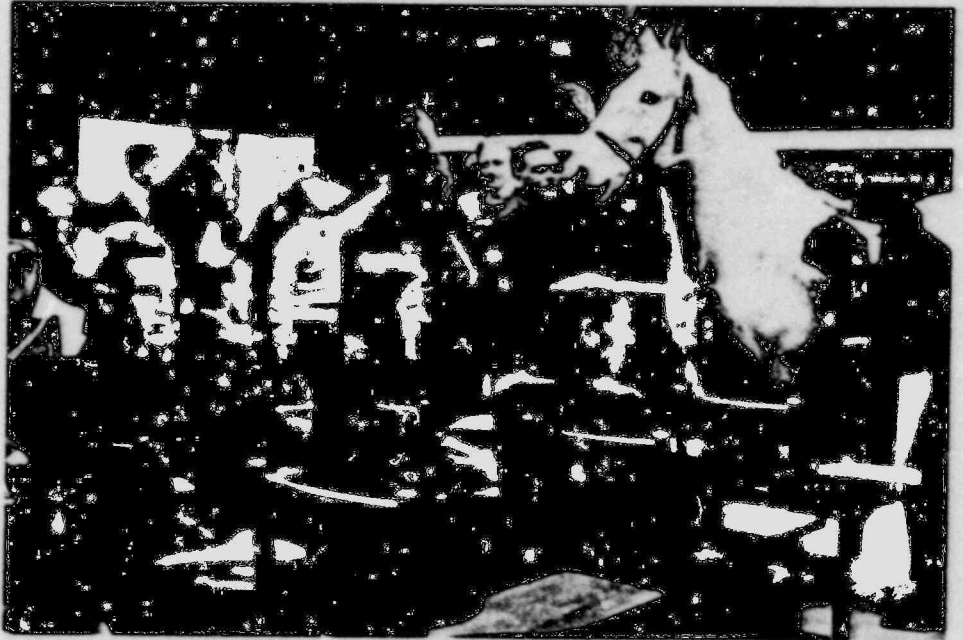
MSU ranks first in the Big Ten for the number of National Science Foundation (NSF) graduate fellowships awarded to its students since 1973. During the last academic year, seven NSF fellows were pursuing graduate degrees in five MSU departments. Shown above, clockwise from upper left, the NSF fellows and their fields are: Steven Warach, experimental psychology; Owen Anderson, zoology; Wendy Cooley, microbiology and public health; Carl Kircher, chemistry; David Myroid, microbiology and public health; and Ramon Sandin, microbiology and public health. Not pictured is Douglas Luse, electrical engineering.

POOR ORIGINAL

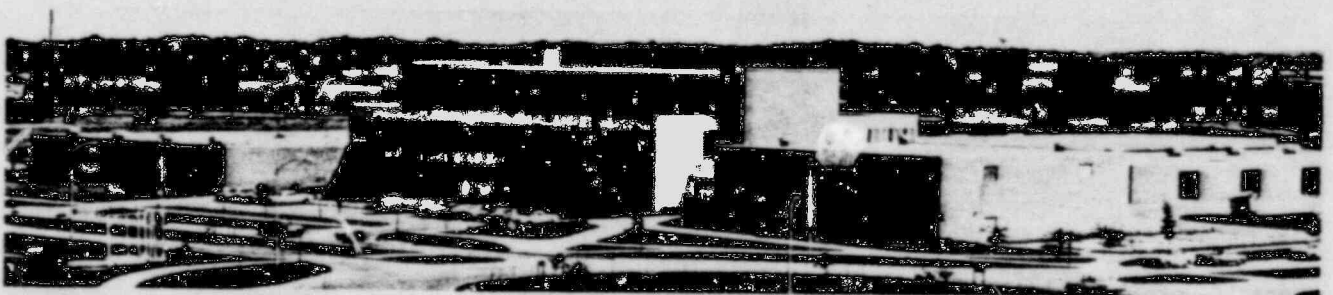
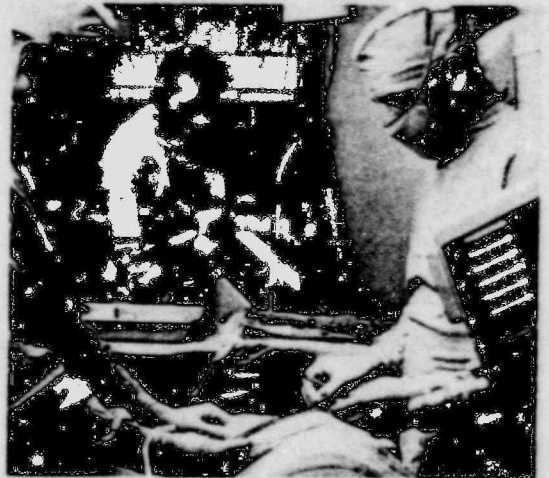
College of Veterinary Medicine



A veterinary laboratory was built in 1885 to accommodate the first campus veterinary science courses. A ~~the~~ program was begun in 19



The vet lab housed a dissecting room where students took apart horses and an operating room where surgery was performed on campus livestock and animals from nearby farms. Today, cameras focus on clinical procedures to give students a televised view of the surgeons' perspective. MSU's Veterinary Clinical Center treats about 2,600 farm animals each year in its Large Animal Clinic as well as some 15,000 pets in the Small Animal Clinic.



MSU is the only university with three medical schools granting M.D., D.O., and D.V.M. degrees. The College of Veterinary Medicine, celebrating its 70th year, is the oldest campus medical program and the state's only vet school. The college's four-year program trains students in both large and small animal surgery and medicine and in optional specialities such as ophthalmology and orthopedics.

The veterinary profession has grown dramatically since the turn of the century, when most vets lacked formal training, notes C. C. Morrill in the recently published *Veterinary Medicine in Michigan: An Illustrated History*. In preparing the definitive text Morrill, pathology chairman emeritus, relied on the MSU Library's Special Collections, which has what some consider the world's finest collection of rare books on the history of veterinary medicine.

Last summer, MSU became the first in the Big Ten to install a computerized library circulation system. Using the same technology that is streamlining supermarket checkout procedures, a laser scanner reads barcode labels on identification cards and documents to be checked out, thereby transmitting information on each transaction to a computer. The computer maintains records on inventory circulation and processes overdue notices.

The Library's minicomputer is one of several data processing systems installed on campus last year to meet the burgeoning demand for computer access among faculty and students. Enrollment in MSU Computer Laboratory courses has more than doubled in seven years, as more and more disciplines discover ways to harness the hardware for basic and applied studies.

The campus is a microcosm mirroring the twentieth century's mass communications revolution. The university operates higher education's largest instructional television service, with TV programs used in more than 450 courses. About 13,700 calls per hour are handled through some 21,000 telephones in campus offices and housing units. To facilitate the widespread and complex communications network on campus, a broadband coaxial cable system has been developed. When fully implemented, it is expected to save an estimated \$990,000 a year by serving all internal communication needs, except telephones.



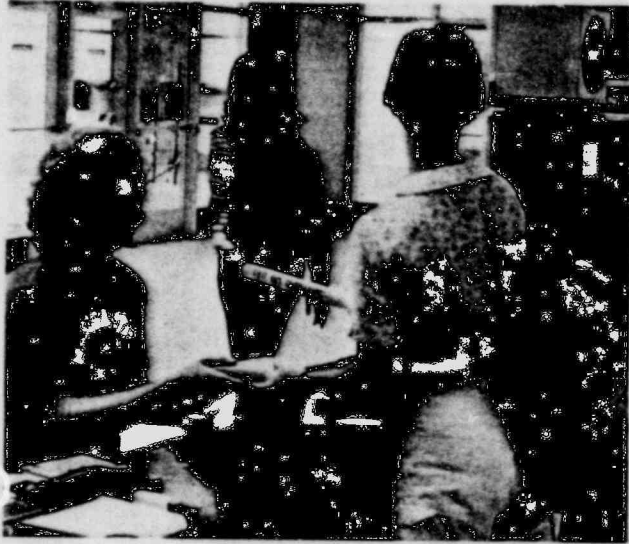
The Library's Special Collections, in the east wing basement, recently received a seven-volume set of John James Audubon's *The Birds of America*. Librarian Jannette Fiore (above) displays the gift which, along with other items housed in Special Collections, may be viewed by the public.

Installation of the three-cable system began in 1979. Parts of the university's central control system, which regulates heat, ventilation, and air conditioning use, are currently on line. Data processing and instructional television systems are being linked to the cable. MSU's cable system won an award from the National Association of College and University Business Officers for cost-saving innovations introduced in 1979.

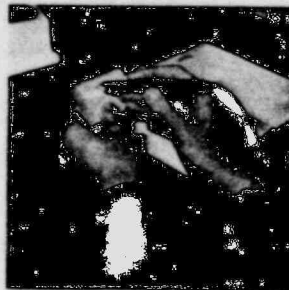
Savings from campus energy conservation programs amount to about \$3.5 million a year, according to Physical Plant estimates. Energy-conserving features, such as double-glass windows, have been installed in buildings constructed on campus since the 1950s. In the last decade, building environments have been centrally controlled and based on occupancy.

Since the first cogeneration power plant was installed on campus in 1950, MSU has been among the institutions with the lowest utility costs. The recently installed baghouse filters now in service remove almost all fly ash generated by power plant boilers, allowing the university to meet air quality standards.

Projects to meet standards for handicapper accessibility and fireproofing were undertaken in several buildings. Typical alterations included conversion of elevator operating devices for use by handicappers and installation of fire doors, fire escapes, and sprinklers. Acoustical ceiling and wall tiles in the 40-year-old MSU Auditorium were replaced with fireproof tiles.



The new computerized circulation system in the library uses bar-code labels and laser scanners.



The Auditorium alterations were an anticlimax to the Board of Trustees approval in September of contracts for construction of the Performing Arts Center. After years of planning and a multimillion dollar fund-raising effort, building began at the Bogue Street site in October. Expected to be completed in June 1982, the center will feature a 2,500-seat Great Hall for symphonic and operatic productions and a 600-seat theater for dramatic and musical presentations.

A new football building, named for legendary Spartan coach Duffy Daugherty, opened in April. It was soon filled with bodies sweaty from spring practice, where head football coach Frank "Muddy" Waters was also making his debut. Former Spartan football player and assistant football coach Doug Weaver was fielded as MSU's new athletic director from a similar post at Georgia Institute of Technology. Weaver and Waters both played football under Spartan coach Biggie Munn. The 57-year-old Waters had coached Mich-

igan high school and college teams for 30 years before accepting the MSU assignment and handled criticism of his age with humor.

The oldest of the ten MSU women's varsity team sports is field hockey. Last fall, for the first time in 28 years, MSU's team qualified for national competition against powerful eastern school teams, which have long dominated the game. In November the women's cross country team proved it, too, is a force to reckon with as it finished eighth in the AIAW (Association of Intercollegiate Athletics for Women) national competition—the fifth top-ten finish for a Spartan team in the six-year-old contest. And in the spring, a Big Ten championship earned by the women's gymnastics team for the third consecutive year capped an active year for MSU's female athletes.

It was also a year during which wide-ranging social issues came to the fore on campus. The 26-member MSU International Year of the Child Committee hosted a Congress on the Future of Children in Michigan to develop recommendations on policies and actions to be made to the university and other agencies.

Following a campus speech in October on "Crucial Issues in International Urban Affairs," former U.S. Ambassador to the United Nations Andrew Young made five appearances at MSU during spring term as visiting professor in the College of Urban Development. In addition to teaching a course on world con-



Photo by Norris Ingells, *The State Journal*

New athletic director Doug Weaver eyes Muddy Waters, his choice for Spartan head football coach.



Andrew Young, former U.S. Ambassador to the United Nations, was a visiting professor at MSU spring term.



Technician Lester Morrison (above) wears magnifying glasses while emasculating wheat for a cross-breeding experiment. In the last decade, MSU wheat breeders have introduced four high-yielding soft, white winter wheat varieties in Michigan. Scientists at the nation's first agricultural college have contributed more than 100 new crop varieties to boost world food production.

flict and development. Young spoke at a one-day urban unrest teach-in held at MSU in May following racial disturbances in Miami.

As Young surely noted, discussions of world development are not unusual on campus. MSU was the first U.S. university to appoint a dean of international programs and is currently involved in educational and technical assistance programs in 22 countries. Last year, the U.S. Office of Education ranked the MSU African Studies Center as one of the leading centers of its kind in the nation.

The African Studies Center houses the MSU Peace Corp programs, which received an award last year from the program's national office for producing the largest number of volunteers in the last five years. During that time, more than 250 MSU students and faculty served abroad in corps assignments.

In July 1979, the U.S. Agency for International Development awarded the university a \$1.5 million strengthening grant under a federal program to ease world hunger by providing food production assistance to developing nations. The bulk of the funds will be used for projects administered by the Institute of International Agriculture in the College of Agriculture and Natural Resources—MSU's most internationally active college.

During the spring, the college's Agricultural Experiment Station hosted a one-week conference on "Animal Agriculture and Human Needs in the 21st Century," attended by more than 200 scientists, consumer advocates, and public officials. The Agricultural Experiment Station is the university's largest research unit, supporting more than 450 scientific projects in eight campus colleges and at 15 field stations throughout the state.

Even a superficial survey would find sufficient evidence that the university continues to fulfill the chief purpose for which it was founded 125 years ago—to improve and teach the science and practice of agriculture. But, just as modern agriculture has advanced through the introduction of high-yielding hybrids, the original agricultural college has become an academic hybrid blending a variety of teaching, research, and public service programs.

And, like Beal's hardy seeds, Michigan State University faces a decade of uncertainties with an inherent will to endure.

General Fund Revenues 1979-80

This fund is for general operation of the university and represents 53.1% of the total revenues. These amounts are included in the total revenues column and graph on page 11 at right.

STUDENT FEES \$ 56,499,185

Students are assessed variable fees based on residency status, class standing, and curriculum

STATE OF MICHIGAN 120,208,275

For carrying on the general instruction program. Excludes appropriations for Agricultural Experiment Station, Cooperative Extension, and new construction.

FEDERAL GOVERNMENT 346,450

Funds appropriated by Morrill-Nelson Act for land-grant institutions. This is the only federal aid for general educational purposes.

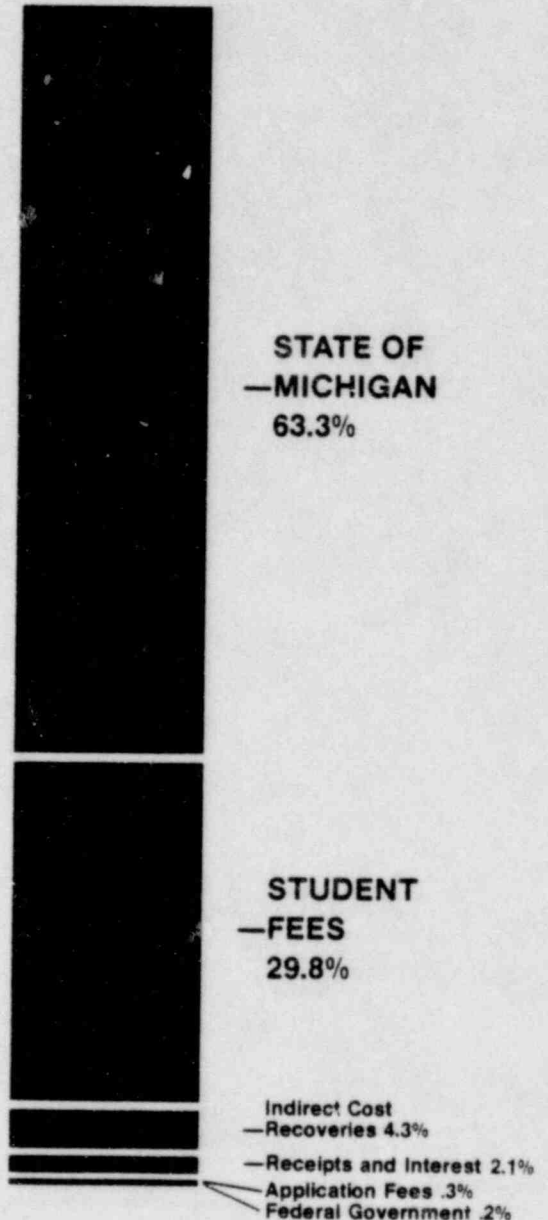
**INDIRECT COST RECOVERIES
(Allocated to General Operations)** 8,276,356

RECEIPTS AND INTEREST 3,899,406

Includes departmental receipts from sales and services, and interest on invested funds.

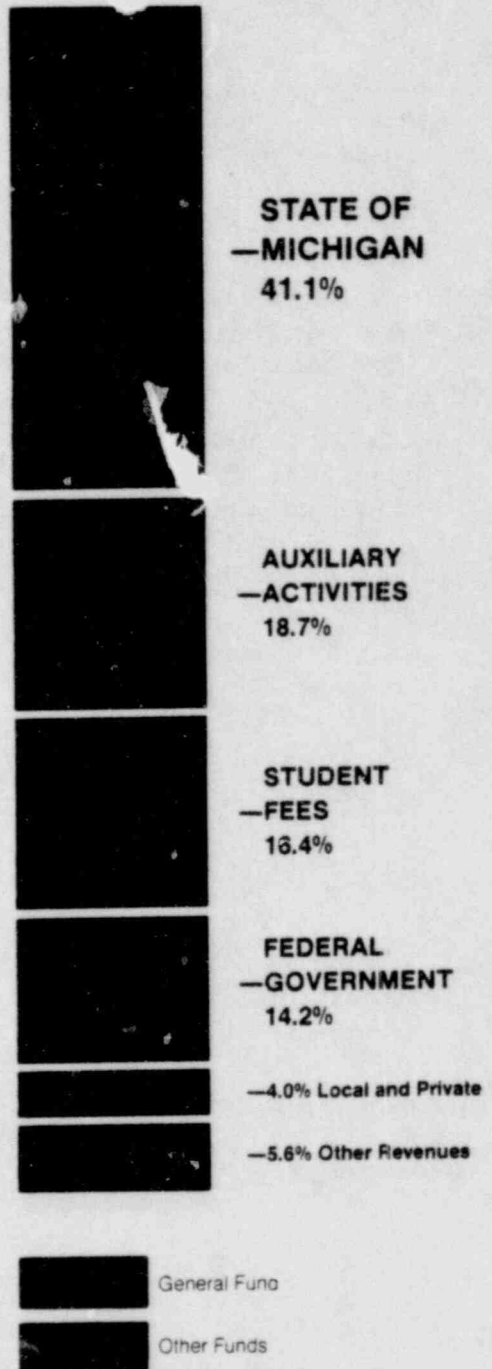
APPLICATION FEES 607,469

GENERAL FUND TOTAL \$189,837,141



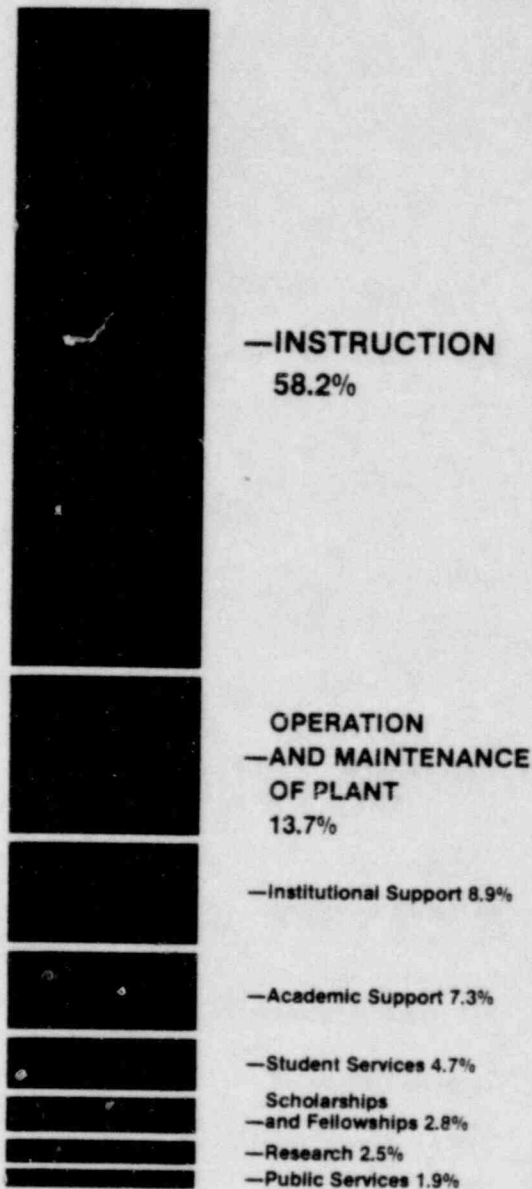
Total Revenues 1979-80

STATE OF MICHIGAN		\$146,853,571
General University	\$120,208,275	
Experiment Station	11,837,850	
Cooperative Extension	1,690,475	
Sponsored Programs	4,116,971	
FEDERAL GOVERNMENT		50,742,512
General University Support	346,450	
Experiment Station	3,425,045	
Cooperative Extension	7,589,186	
Sponsored Programs	36,083,249	
Scholarships, Fellowships, and Other Grants	3,298,582	
STUDENT FEES		58,719,585
LOCAL AND PRIVATE GIFTS AND SPONSORED PROGRAMS		14,140,541
AUXILIARY ACTIVITIES		66,944,291
OTHER REVENUES		20,001,045
Designated Funds	13,395,952	
Miscellaneous General Fund Income	1,038,461	
Income from Investments— Endowment Fund	1,338,084	
Other	4,245,067	
Application Fees	607,469	
Indirect Cost Recoveries	148,637	
Increase in Restricted Revenue Held for Future Expenditures	(772,625)	
TOTAL		\$357,401,545



General Fund Expenditures and Transfers 1979-80

INSTRUCTION	\$109,643,025
RESEARCH	4,744,685
(Exclusive of the Agricultural Experiment Station and research financed by grants and gifts for restricted use)	
PUBLIC SERVICES ..	3,497,384
Radio and television, Highway Traffic Safety Center	
ACADEMIC SUPPORT	13,771,522
Library, audio-visual, computer facilities, academic administration	
STUDENT SERVICES	8,894,632
Student admissions, counseling services, and other student activities	
SCHOLARSHIPS AND FELLOWSHIPS	5,232,808
INSTITUTIONAL SUPPORT	16,846,879
Executive management, business operations, data processing, personnel, protective services	
OPERATION AND MAINTENANCE OF PLANT	25,774,908
GENERAL FUND TOTAL	\$188,405,843



POOR ORIGINAL

Total Expenditures and Transfers 1979-80

**GENERAL UNIVERSITY
OPERATING** \$188,405,843

See detailed breakdown of the General Fund expenditures on page 12 at left. The General Fund is maintained to account for those transactions related to academic and instructional programs and their administration.

**RESEARCH, EXTENSION,
AND GIFTS** 82,673,069

Sponsored research and extension programs as well as the Agricultural Experiment Station and the Cooperative Extension Service, gifts and grants, scholarships, fellowships, and endowments

AUXILIARY ACTIVITIES 68,427,206

Residence halls, apartments, Union building, bookstore, athletics, conference centers, and Clinical Center

DESIGNATED FUNDS 13,644,506

Organized departmental activities associated with the academic program and conferences, seminars, and unrestricted gifts

TOTAL \$353,150,624



**GENERAL
—UNIVERSITY
OPERATING**
53.3%

**RESEARCH,
—EXTENSION,
AND GIFTS**
23.4%

**AUXILIARY
—ACTIVITIES**
19.4%

—Designated Funds 3.9%

POOR ORIGINAL

FINANCIAL STATEMENTS 1979-80 MICHIGAN STATE UNIVERSITY

FINANCIAL STATEMENTS

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Report of Ernst & Whinney,
Independent Auditors

Board of Trustees
Michigan State University
East Lansing, Michigan

We have examined the statements of financial condition of the several funds of Michigan State University as of June 30, 1980, and the related statements of changes in fund balances and current funds revenues, expenditures and transfers for the year then ended. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. We previously made a similar examination of the financial statements for the preceding year.

In our opinion, the financial statements referred to above, shown on pages 18 to 33, inclusive, present fairly the financial position of the several funds of Michigan State University at June 30, 1980, and the changes in fund balances and the current funds revenues, expenditures and transfers for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Ernst & Whinney

Lansing, Michigan
September 4, 1980

GENERAL FUND

MICHIGAN STATE UNIVERSITY

STATEMENTS OF FINANCIAL CONDITION

	June 30	
	1980	1979
ASSETS		
Cash	\$ 8,376	\$ 4,611
Short-term investments (approximates market)	17,440,000	14,230,000
Prepaid expenses	753,582	871,132
TOTAL ASSETS	<u>18,201,958</u>	<u>15,105,743</u>
LIABILITIES		
Accounts payable	2,174,104	1,763,145
Accrued payrolls	6,335,573	5,595,023
Unearned student fees and other deposits	3,891,526	3,378,118
TOTAL LIABILITIES	<u>12,401,203</u>	<u>10,736,286</u>
FUND BALANCE	<u>\$ 5,800,755</u>	<u>\$ 4,369,457</u>
FUND BALANCE		
Contractual commitments	\$ 1,058,898	\$ 1,162,645
Appropriated but not committed	3,006,119	1,925,103
Appropriated in subsequent year budget	1,660,000	1,160,000
Uncommitted	75,738	121,709
TOTALS	<u>\$ 5,800,755</u>	<u>\$ 4,369,457</u>

STATEMENTS OF CHANGES IN FUND BALANCE

	Year Ended June 30	
	1980	1979
Balance at beginning of year	\$ 4,369,457	\$ 4,259,684
Revenues over expenditures and transfers	<u>1,431,298</u>	<u>109,773</u>
BALANCE AT END OF YEAR	<u>\$ 5,800,755</u>	<u>\$ 4,369,457</u>

See notes to financial statements

DESIGNATED FUND

MICHIGAN STATE UNIVERSITY

STATEMENTS OF FINANCIAL CONDITION

	June 30	
	1980	1979
ASSETS		
Cash	\$ 1,775	\$ 2,367
Short-term investments (approximates market)	5,100,000	3,820,000
Medical services and other receivables, less allowances for contractual adjustments and doubtful accounts of \$523,000 (1979--\$552,000)	1,041,758	981,751
Inventories	263,805	289,235
TOTAL ASSETS	6,407,338	5,093,353
LIABILITIES		
Accounts payable and other	158,799	354,106
Accrued professional liability costs	1,437,968	814,756
Accrued payrolls	518,359	488,363
TOTAL LIABILITIES	2,115,126	1,657,225
FUND BALANCE	\$4,292,212	\$3,436,128
	*****	*****

STATEMENTS OF CHANGES IN FUND BALANCE

	Year Ended June 30	
	1980	1979
Balance at beginning of year	\$3,436,128	\$2,032,661
Revenues over expenditures and transfers	856,084	1,403,467
BALANCE AT END OF YEAR	\$4,292,212	\$3,436,128
	*****	*****

See notes to financial statements

AUXILIARY ACTIVITIES FUND

MICHIGAN STATE UNIVERSITY

STATEMENTS OF FINANCIAL CONDITION

	June 30	
	1980	1979
ASSETS		
Cash	\$ 6,657	\$ 9,194
Short-term investments (approximates market)	4,930,000	3,205,000
Accounts receivable, less allowance for doubtful accounts of \$598,000 (1979--\$445,000)	2,445,883	1,760,759
Inventories	4,306,317	4,186,143
Notes receivable from Plant Fund	1,858,634	2,126,548
Prepaid insurance	274,846	362,946
TOTAL ASSETS	<u>13,822,337</u>	<u>11,650,590</u>
LIABILITIES		
Accounts payable	1,486,600	1,747,213
Accrued payrolls	425,118	358,160
Unearned revenue	2,845,336	2,437,548
Student room deposits	603,733	609,658
TOTAL LIABILITIES	<u>5,360,787</u>	<u>5,152,579</u>
FUND BALANCE	<u>\$8,461,550</u>	<u>\$ 6,498,011</u>

STATEMENTS OF CHANGES IN FUND BALANCE

	Year Ended June 30	
	1980	1979
Balance at beginning of year	\$ 6,498,011	\$ 8,925,950
Revenues over (under) expenditures and transfers	<u>1,963,539</u>	<u>(2,427,939)</u>
BALANCE AT END OF YEAR	<u>\$ 8,461,550</u>	<u>\$ 6,498,011</u>

See notes to financial statements

EXPENDABLE RESTRICTED FUND

MICHIGAN STATE UNIVERSITY

STATEMENTS OF FINANCIAL CONDITION

	June 30	
	1980	1979
ASSETS		
Cash	\$ 9,186	\$ 4,162
Short-term investments (approximates market)	4,860,000	3,158,400
Marketable securities (approximates market)	986,985	2,296,357
Accounts receivable (principally federal government grants)	7,188,656	6,951,442
TOTAL ASSETS	<u>13,044,827</u>	<u>12,410,361</u>
LIABILITIES		
Accounts payable	1,158,235	1,384,046
Accrued payrolls	274,496	186,844
TOTAL LIABILITIES	<u>1,432,731</u>	<u>1,570,890</u>
FUND BALANCE	<u>\$11,612,096</u>	<u>\$10,839,471</u>

STATEMENTS OF CHANGES IN FUND BALANCE

	Year Ended June 30	
	1980	1979
Balance at beginning of year	\$10,839,471	\$ 8,785,771
Increase in restricted revenue held for future expenditures	<u>772,625</u>	<u>2,053,700</u>
BALANCE AT END OF YEAR	<u>\$11,612,096</u>	<u>\$10,839,471</u>

See notes to financial statements

STATEMENT OF CURRENT FUNDS REVENUES, EXPENDITURES AND TRANSFERS

MICHIGAN STATE UNIVERSITY

	Year Ended June 30, 1979					Year Ended June 30, 1979 Total	
	General Fund	Designated Fund	Auxiliary Activities Fund	Subtotal	Expendable Restricted Fund		Total
REVENUES							
Student fees	\$ 56,499,185		\$ 2,220,400	\$ 58,719,585		\$ 58,719,585	\$ 52,806,063
State of Michigan:							
Current operations appropriation	120,208,275			120,208,275		120,208,275	109,614,225
Agricultural experiment station appropriation					\$11,837,850	11,837,850	10,738,050
Cooperative extension appropriation					10,690,475	10,690,475	8,972,000
Sponsored programs					4,116,971	4,116,971	4,533,033
Federally sponsored programs	346,450			346,450	50,396,062	50,742,512	42,789,128
Local and private gifts and sponsored programs		\$ 946,570		946,570	13,193,971	14,140,541	12,377,483
Income from investments:							
Endowment Fund					1,338,084	1,338,084	1,120,940
Other	2,860,945	158,068	1,226,054	4,245,067		4,245,067	3,755,148
Departmental activities	1,038,461	13,395,952		14,434,413		14,434,413	13,136,451
Auxiliary activities			66,944,291	66,944,291		66,944,291	60,824,553
Application fees	607,469			607,469		607,469	491,557
Indirect cost recoveries	8,276,356			8,276,356	(8,127,719)	148,637	155,978
Increase in restricted revenue held for future expenditures					(772,625)	(772,625)	(2,053,700)
TOTAL REVENUES	189,837,144	14,500,590	70,390,745	274,728,476	82,673,069	357,401,545	319,260,909
EXPENDITURES							
Instruction and departmental research	109,643,025	5,868,577		115,511,602	5,422,942	120,934,544	109,941,821
Research	4,744,685	1,755,053		6,499,738	44,302,512	50,802,250	44,398,909
Public services	3,313,232	5,186,372		8,499,604	25,041,361	33,540,965	28,984,770
Academic support	13,771,522	14,711		13,786,233	764,183	14,550,416	12,860,521
Student services	8,425,404	805,612		9,231,016	76,801	9,307,817	8,804,792
Scholarships and fellowships	5,272,555	174,302		5,446,857	3,934,094	9,380,951	9,600,084
Institutional support	16,846,879	281,329		17,128,208	34,262	17,162,470	14,793,607
Operation and maintenance of plant (General Fund net of \$3,559,273 for utility charges to Auxiliary Activities Fund; 1979--\$2,969,136	22,634,918			22,634,918	228,339	22,863,257	21,586,060
Auxiliary activities operations, less internal service rebillings of \$31,734,053 (1979--\$29,593,974)			58,846,325	58,846,325		58,846,325	53,958,301
	184,652,220	14,085,956	58,846,325	257,584,501	79,804,494	337,388,995	304,928,865

	Year Ended June 30, 1980					Year Ended	
	General Fund	Designated Fund	Auxiliary Activities Fund	Subtotal	Expendable Restricted Fund	Total	June 30, 1979 Total
TRANSFERS OUT (IN)							
Mandatory transfers for:							
Scholarships and fellowships-- loan matching grants and debt service	\$ 155,430			\$ 155,430		\$ 155,430	\$ (4,715)
Debt service and maintenance reserve requirements	864,663		\$ 4,874,118	5,738,781	\$ 51,506	5,790,287	5,521,279
	<u>1,020,093</u>		<u>4,874,118</u>	<u>5,894,211</u>	<u>51,506</u>	<u>5,945,717</u>	<u>5,515,564</u>
Other transfers for:							
Facility expansion, maintenance replacement and debt service	2,275,327		5,610,277	7,885,604	2,257,512	10,143,116	9,905,584
Public services	184,152	(366,334)	182,182	-0-		-0-	-0-
Student services	469,228		(469,228)	-0-		-0-	-0-
Scholarships and fellowships	17,429	(25,929)	(559,875)	(527,275)	559,875	(8,500)	-0-
Other	(212,606)	(49,187)	(56,593)	(318,386)	(318)	(318,704)	(175,405)
	<u>2,733,530</u>	<u>(441,450)</u>	<u>4,706,763</u>	<u>6,998,843</u>	<u>2,817,069</u>	<u>9,815,912</u>	<u>9,730,179</u>
TOTAL EXPENDITURES AND TRANSFERS	<u>188,405,843</u>	<u>13,644,506</u>	<u>68,427,206</u>	<u>270,477,555</u>	<u>82,673,069</u>	<u>353,150,624</u>	<u>320,175,608</u>
REVENUES OVER (UNDER) EXPENDITURES AND TRANSFERS	<u>\$ 1,431,298</u>	<u>\$ 856,084</u>	<u>\$ 1,963,539</u>	<u>\$ 4,250,921</u>	<u>\$ -0-</u>	<u>\$ 4,250,921</u>	<u>\$ (914,699)</u>

See notes to financial statements

STUDENT LOAN FUND

MICHIGAN STATE UNIVERSITY

STATEMENTS OF FINANCIAL CONDITION

	June 30	
	1980	1979
ASSETS		
Cash	\$ 20,452	\$ 19,736
Short-term investments (approximates market)	2,615,000	2,275,000
Marketable securities (approximates market)	337,706	282,419
Student loans receivable, less allowance for doubtful accounts of \$2,50,000 (1979--\$1,850,000)	30,056,903	29,510,293
Deposits with state and national loan guaranty agencies	167,200	167,200
TOTAL ASSETS	<u>33,207,261</u>	<u>32,254,648</u>
LIABILITIES		
Accounts payable	21,444	733
Term notes payable--Note D	6,046,292	5,216,978
TOTAL LIABILITIES	<u>6,067,736</u>	<u>5,217,711</u>
FUND BALANCE	<u>\$27,139,525</u>	<u>\$27,036,937</u>
FUND BALANCE		
University student loan funds:		
Restricted:		
Guaranteed student loans	\$ 342,873	\$ 297,488
Other	799,455	799,730
Designated	<u>1,107,462</u>	<u>1,098,494</u>
	2,249,790	2,195,712
Federal student loan funds:		
Federal portion	22,370,894	22,321,103
University portion	<u>2,518,841</u>	<u>2,520,122</u>
	24,889,735	24,841,225
TOTALS	<u>\$27,139,525</u>	<u>\$27,036,937</u>

STATEMENT OF CHANGES IN TERM NOTES PAYABLE AND FUND BALANCE

	Year Ended June 30, 1980					Year Ended June 30, 1979 Total
	University Student Loan Funds			Federal Student Loan Funds	Total	
	Restricted		Designated			
	Guaranteed Student Loans	Other				
TERM NOTES PAYABLE						
Balance outstanding at beginning of year	\$5,216,978				\$ 5,216,978	\$ 5,324,040
Additions (deductions):						
Proceeds from borrowings	1,600,000				1,600,000	500,000
Notes retired	(770,686)				(770,686)	(607,062)
BALANCE OUTSTANDING AT END OF YEAR	\$6,046,292				\$ 6,046,292	\$ 5,216,978
FUND BALANCE						
Balance at beginning of year	\$ 297,488	\$799,730	\$1,098,494	\$24,841,225	\$27,036,937	\$27,673,291
Additions (deductions):						
Federal government contributions				797,322	797,322	200,060
Gifts and grants		5,703	55,693		61,396	60,397
Income from investments	24,081			117,560	141,641	194,290
Interest on student loans	720,848	8,115	44,391	293,976	1,067,330	920,371
Interest expense	(517,002)				(517,002)	(449,846)
Transfers in (out)	(182,542)	(3,882)		125,366	(61,058)	(184,479)
Uncollectible loans charged off		(10,211)	(91,116)	(481,327)	(582,654)	(626,584)
Provision for possible collection losses which may result on loans				(300,000)	(300,000)	(300,000)
Cancellation for teaching service, military service and health professions employment				(175,543)	(175,543)	(168,576)
Cancellation for death, disability and bankruptcy				(54,127)	(54,127)	(50,717)
Administrative expense and collection cost				(274,717)	(274,717)	(231,270)
BALANCE AT END OF YEAR	\$ 342,873	\$799,455	\$1,107,462	\$24,889,735	\$27,139,525	\$ 27,036,937

(1)--Represents net transfers to General Fund (\$57,176) and Expendable Restricted Fund (\$3,882).

See notes to financial statements

ENDOWMENT FUND

MICHIGAN STATE UNIVERSITY

STATEMENTS OF FINANCIAL CONDITION

	June 30	
	1980	1979
ASSETS		
Cash	\$ 5,984	\$ 7,147
Short-term investments (approximates market)	140,000	-0-
Marketable securities (1980 market--\$13,415,000)--Note B	13,499,759	13,993,096
Real estate and other investments	858,663	705,343
Land grant endowment held by State of Michigan	1,059,379	1,059,379
TOTAL ASSETS	<u>15,563,785</u>	<u>15,764,965</u>
LIABILITIES		
Amounts payable to beneficiaries	4,075	3,230
Due to other fund	-0-	65,000
TOTAL LIABILITIES	<u>4,075</u>	<u>68,230</u>
FUND BALANCE	<u>\$15,559,710</u>	<u>\$15,696,735</u>
FUND BALANCE		
Endowment funds	\$ 8,940,080	\$ 7,789,897
Funds functioning as endowment:		
Restricted	3,767,561	3,725,607
Designated	1,251,054	2,069,176
	<u>5,018,615</u>	<u>6,394,783</u>
Term endowment funds	343,338	62,934
Annuity and life income funds	198,298	389,742
Land grant endowment fund	1,059,379	1,059,379
TOTALS	<u>\$15,559,710</u>	<u>\$15,696,735</u>

STATEMENT OF CHANGES IN FUND BALANCE

	Year Ended June 30, 1980							Year Ended
	Endowment Funds	Funds Functioning as Endowment		Term Endowment Funds	Annuity and Life Income Funds	Land Grant Endowment Fund	Total	June 30, 1979
		Restricted	Designated					Total
Balance at beginning of year	\$7,789,897	\$3,725,607	\$2,669,176	\$ 62,934	\$389,742	\$1,059,379	\$15,696,735	\$15,693,166
Additions:								
Gifts	712,597	381,752	500	273,424			1,368,273	555,664
Income from investments	646,084	335,081	330,351	25,612	14,781		1,351,909	1,132,947
Net gains (losses) from sale of investments	232,287	(68,842)	(39,100)	6,980	3,855		135,180	(349,528)
Transfers in (out)	205,299	(112,215)	(1,379,522) (1)		(195,299)		(1,481,737)	(202,567)
	<u>9,586,164</u>	<u>4,261,383</u>	<u>1,581,405</u>	<u>368,950</u>	<u>213,079</u>	<u>1,059,379</u>	<u>17,070,360</u>	<u>16,829,682</u>
Deductions:								
Distributions to beneficiary funds	646,084	335,081	330,351	25,612	956		1,338,084	1,120,940
Amounts paid to annuitants and life income beneficiaries					13,825		13,825	12,007
Other		158,741					158,741	-0-
	<u>646,084</u>	<u>493,822</u>	<u>330,351</u>	<u>25,612</u>	<u>14,781</u>	<u>-0-</u>	<u>1,510,650</u>	<u>1,132,947</u>
BALANCE AT END OF YEAR	<u>\$8,940,080</u>	<u>\$3,767,561</u>	<u>\$1,251,054</u>	<u>\$343,338</u>	<u>\$198,298</u>	<u>\$1,059,379</u>	<u>\$15,559,710</u>	<u>\$15,696,735</u>

(1)--Includes \$1,361,022 transferred to Plant Fund for Performing Arts Center project.

See notes to financial statements

PLANT FUND

NICHIGAN STATE UNIVERSITY

STATEMENT OF FINANCIAL CONDITION

	June 30, 1980					June 30, 1979
	Unexpended Appropriations for Plant Additions	Reserve For Maintenance, Equipment Replacement and Insurance	Reserve for Debt Service	Invested in Physical Properties	Total	Total
ASSETS						
Cash	\$ 3,176	\$ 2,614	\$ 3,037		\$ 8,827	\$ 9,826
Cash and investments with debt-service trustees	18,274,049	2,375,000	8,773,924		28,722,973	9,412,945
Short-term investments (approximates market)	42,000	6,665,000	2,183,000		8,890,000	14,230,000
Marketable securities (approximates market)	178,538				178,538	169,393
Accounts receivable	41,000				41,000	264,238
State appropriations receivable	6,048,230	409,680			6,457,910	3,581,117
Federal grant receivable	138,000				138,000	104,991
Real estate and other investments	364,452				364,452	-0-
Physical properties--Note C:						
Land				\$ 12,103,361	12,103,361	12,069,837
Buildings				360,519,897	360,519,897	354,661,372
Equipment and other				118,672,128	118,672,128	106,032,724
Construction in progress				24,219,541	24,219,541	7,010,084
TOTAL ASSETS	25,089,445	9,452,294	10,259,961	515,514,927	560,316,627	507,546,527
LIABILITIES						
Accounts payable	2,342,391	158,138			2,500,529	1,977,257
Due to other fund	700,000				700,000	-0-
Notes payable to Auxiliary Activities Fund				1,858,634	1,858,634	2,126,548
Notes and bonds payable--Note D	14,000,000		3,340,000	37,949,819	55,289,819	45,580,034
Bonds held in escrow for future gifts to the University				250,000	250,000	250,000
TOTAL LIABILITIES	17,042,391	158,138	3,340,000	40,058,453	60,598,982	49,933,839
FUND BALANCE	\$ 8,047,054	\$9,294,156	\$ 6,919,961	\$475,456,474	\$499,717,645	\$457,612,688
FUND BALANCE						
Invested in physical properties				\$475,456,474	\$475,456,474	\$435,157,435
Restricted	\$ 5,908,808	\$2,710,347	\$ 5,451,637		14,070,792	14,196,638
Designated	2,138,246	6,583,809	1,468,324		10,190,379	8,258,615
TOTALS	\$ 8,047,054	\$9,294,156	\$ 6,919,961	\$475,456,474	\$499,717,645	\$457,612,688

STATEMENT OF CHANGES IN NOTES AND BONDS PAYABLE AND FUND BALANCE

Year Ended June 30, 1980

	Unexpended Appropriations for Plant Additions	Reserve For Maintenance, Equipment Replacement and Insurance	Reserve for Debt Service	Invested in Physical Properties	Total	Year Ended June 30, 1979 Total
NOTES AND BONDS PAYABLE						
Balance outstanding at beginning of year	\$ -0-		\$ 3,340,000	\$ 46,616,582	\$ 47,956,582	\$ 52,386,398
Additions (deductions):						
Proceeds from borrowings	14,565,353				14,565,353	69,946
Expenditures for capital additions	(565,353)			565,353(1)	-0-	-0-
Notes and bonds retired:						
Notes and bonds				(4,290,215)	(4,290,215)	(3,816,608)
Notes held by Auxiliary Activities Fund				(833,267)	(833,267)	(683,154)
BALANCE OUTSTANDING AT END OF YEAR	\$14,000,000		\$ 3,340,000	\$ 40,058,453	\$ 57,398,453	\$ 47,956,582
FUND BALANCE						
Balance at beginning of year	\$ 9,593,198	\$ 6,352,134	\$ 6,509,921	\$ 435,157,435	\$ 457,612,688	\$ 430,661,549
Additions (deductions):						
State appropriations	13,553,378	98,000			13,651,378	3,721,117
Federal government grants	398,343				398,343	-0-
Gifts and other sources	2,047,788	246,293	137,215	337,847	2,769,143	1,731,520
Income from investments	427,745		609,340		1,037,085	1,023,223
From other funds:						
General Fund	1,641,877	539,058	959,055		3,139,990	1,857,737
Auxiliary Activities Fund	846,942	4,279,597	5,357,856		10,484,395	13,141,578
Expendable Restricted Fund	2,257,512		51,506		2,309,018	427,549
Endowment fund	1,361,022		10,000		1,371,022	206,927
Expenditures from current funds for capital additions				13,086,100	13,086,100	11,251,928
Expenditures for capital additions	(23,394,046)	(811,953)		24,205,999(1)	-0-	-0-
Interest and bond call expense			(1,935,510)		(1,935,510)	(2,091,642)
Insurance deductibles					-0-	(229,000)
Bond discount			15,185		15,185	1,295
Notes and bonds retired			(5,123,482)	5,123,482	-0-	-0-
Intrafund transfer	(328,875)		328,875		-0-	-0-
Repairs, maintenance and other expenditures not capitalized	(397,081)	(1,671,082)			(2,068,163)	(2,580,623)
Disposal of plant assets	39,251	262,109		(2,454,389)	(2,153,029)	(1,510,470)
BALANCE AT END OF YEAR	\$ 8,047,054	\$ 9,294,156	\$ 6,919,961	\$ 475,456,474	\$ 499,717,645	\$ 457,612,688

(1)--Total Plant Fund expenditures for capital additions: \$24,771,352

See notes to financial statements

RETIREMENT AND INSURANCE FUND

MICHIGAN STATE UNIVERSITY

STATEMENTS OF FINANCIAL CONDITION

	June 30	
	1980	1979
ASSETS		
Cash	\$ 7,263	\$ 9,549
Short-term investments (approximates market)	270,000	285,000
Life insurance funding deposit	512,644	361,338
TIAA-CREF group annuity deposit	8,314,284	7,829,883
Marketable securities (1980 market-- \$18,829,000)--Note B	18,188,649	19,213,784
Other investments	37,615	27,158
Accounts receivable	255,216	118,842
TOTAL ASSETS	<u>27,584,671</u>	<u>27,845,554</u>
 LIABILITY--Accounts payable	 <u>5,609</u>	 <u>-0-</u>
 FUND BALANCE	 <u>\$27,579,062</u>	 <u>\$27,845,554</u>

STATEMENT OF CHANGES IN FUND BALANCE

	Year Ended June 30, 1980				Year Ended June 30, 1979 Total
	Retirement Fund General	Retirement Fund Housing	Insurance Fund	Total	
Balance at beginning of year	\$22,576,749	\$ 4,907,467	\$361,338	\$27,845,554	\$27,147,655
Additions:					
Employer contributions	1,649,456	611,000	503,945	2,764,401	3,107,095
Income from investments, net of gains and losses on sale of investments	619,991	554,707	37,556	1,212,254	1,586,211
	<u>24,846,196</u>	<u>6,073,174</u>	<u>902,839</u>	<u>31,822,209</u>	<u>31,840,961</u>
Deductions:					
Benefit payments	2,960,069	738,482	362,611	4,061,162	3,816,583
Investment and actuarial fees	130,137	24,264	27,584	181,985	178,824
	<u>3,090,206</u>	<u>762,746</u>	<u>390,195</u>	<u>4,243,147</u>	<u>3,995,407</u>
 BALANCE AT END OF YEAR	 <u>\$21,755,990</u>	 <u>\$ 5,310,428</u>	 <u>\$512,644</u>	 <u>\$27,579,062</u>	 <u>\$27,845,554</u>

See notes to financial statements

AGENCY FUND

MICHIGAN STATE UNIVERSITY

STATEMENTS OF FINANCIAL CONDITION

	June 30	
	1980	1979
ASSETS		
Cash	\$ 1,021,822	\$ 1,267,416
Short-term investments (approximates market)	10,004,565	9,827,860
Marketable securities (approximates market)	3,052	5,913
Accounts receivable	733,935	499,499
Due from other fund	700,000	65,000
	<u> </u>	<u> </u>
TOTAL ASSETS	\$12,463,374	\$11,665,688
	<u> </u>	<u> </u>
LIABILITIES		
Accounts payable	\$ 596,427	\$ 639,938
Payroll taxes and other payroll deductions	10,780,203	9,560,240
Deposits held for others and deferred items	1,086,744	1,465,510
	<u> </u>	<u> </u>
TOTAL LIABILITIES	\$12,463,374	\$11,665,688
	<u> </u>	<u> </u>

See notes to financial statements

NOTES TO FINANCIAL STATEMENTS

MICHIGAN STATE UNIVERSITY

NOTE A--SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared generally in accordance with the accounting principles outlined in the American Institute of Certified Public Accountants' audit guide, Audits of Colleges and Universities, and the Manual for Uniform Financial Reporting - State of Michigan Colleges and Universities, as revised. Transactions of the development fund have been reclassified from the Agency Fund to the Designated Fund in 1980 and certain current funds' expenditures for 1979 have been reclassified to conform to the 1980 presentation for comparability.

Fund Classification: The accounts of the University are summarized for financial reporting purposes into the following nine funds.

The current funds consist of the General, Designated (use restricted by University policy), Auxiliary Activities and Expendable Restricted (use restricted by donor or supporting agency). These funds are used to account for transactions related to the instructional and academic programs (including restricted purpose contracts and grants, research, extension and departmental programs) and the auxiliary activities which provide services to the student body, faculty and staff and public. The statement of current funds revenues, expenditures and transfers is a statement of financial activities of the current funds related to the current reporting period. It does not purport to present the results of operations or net income or loss for the period as would a statement of income or a statement of revenues and expenses.

The noncurrent funds and their functions are described as follows: (1) the Student Loan Fund is used to account for transactions related to loans to students; (2) the Endowment Fund is used to account for gifts which allow only the income thereon to be expended and includes similar funds under Board control; (3) the Plant Fund contains the transactions relating to investment in institutional physical properties (except those held for investment purposes), indebtedness incurred in the financing thereof and reserves for maintenance, replacement and insurance; (4) the Retirement and Insurance Fund contains transactions related to pension and life insurance plans controlled by the institution; and (5) the Agency Fund is used to account for amounts withheld from payrolls, employer portions of payroll taxes and various payroll benefits and for amounts held in custody for students, University-related organizations or others.

Accrual Accounting: The financial statements have been prepared generally on the accrual basis with the following exceptions, which are common practices in colleges and universities: (1) vacation pay is recorded when paid; (2) investment income and interest on student loans are recorded when received; (3) interest expense on debt is recorded when paid; and (4) gifts and pledges are recorded when received.

Investments: Investments are stated at cost or fair market value at date of gift.

Institutional Physical Properties: Institutional physical properties are stated generally at cost. Amounts expended directly from current funds for equipment or other capital additions are included in expenditures or transfers of such funds and are capitalized in the Plant Fund. Depreciation is not provided on physical properties; however, certain repair and maintenance reserves have been established to provide for significant repair and maintenance costs to related facilities.

Inventories: Inventories are stated at the lower of average cost (book stores determined by the retail method) or market.

Revenue Recognition: All revenues and related expenditures incurred in connection with the current summer school are deferred at June 30. Expendable Restricted Fund revenue is recognized only to the extent expended and State of Michigan appropriations for current funds are recognized when received. Medical service revenues are recognized on the accrual basis in the period during which the service performed is billable, with appropriate allowances provided to give recognition to contractual adjustments and to accounts doubtful of collection.

NOTE B--MARKETABLE SECURITIES

The yields on marketable securities for the years ended June 30, 1980 and 1979, determined on a market basis, were as follows:

	1980		1979	
	Endowment Fund	Retirement and Insurance Fund	Endowment Fund	Retirement and Insurance Fund
Interest and dividends	8.1%	7.1%	6.9%	6.1%
Net market appreciation of securities	1.4	3.0	2.5	3.5
TOTALS	9.5%	10.1%	9.4%	9.6%

NOTE C--CONSTRUCTION IN PROGRESS

Construction in progress at June 30, 1980 includes costs of approximately \$283,000 for projects in the development and planning stage; therefore, estimated costs to complete are presented undeterminable. The costs to complete the remaining projects (principally modifications to a power plant and the construction of a communications arts building and performing arts center) are estimated to be \$24,500,000 and are to be funded from state capital outlay appropriations and/or University funds.

NOTE D--NOTES AND BONDS PAYABLE

The principal and interest on notes and bonds of the Plant Fund (excluding an 8% note payable to a bank of \$14,000,000 and two 4 1/2% promissory notes to individuals aggregating \$1,386,000) are payable only from the net income of specific auxiliary activities or from designated student fees. The obligations are generally callable, bear interest at rates varying from 2.875% to 8.0%, and mature at various dates through 2004. Principal amounts payable within one year approximate \$2,835,000.

The term notes payable of the Student Loan Fund are payable from collections on the guaranteed student loans, bear interest at initial rates of 5 1/2% to 7% adjusted for market conditions, and mature in 1984 through 1990.

NOTE E--RETIREMENT PLANS

The University has contributory retirement plans for all qualified employees. The plans are administered by Teachers' Insurance and Annuity Association of America - College Retirement Equities Fund (TIAA-CREF) and consist of employee-owned annuity contracts funded on a current basis. The University also provides termination benefits resulting from unused sick days upon retirement, permanent disability, or death of certain full-time employees. The present value of future retirement benefits attributed to prior service at January 1, 1980 (date of latest actuarial valuation) exceeded the market value of the assets of the fund at June 30, 1980 by approximately \$21,000,000.

Annual contributions by the University may be sufficient to provide for amortization of prior service and termination benefit costs and will consist of a combination of current funds and existing Retirement Fund assets in such portions that the Retirement Fund may be depleted over the established twenty-year funding period. During the year ended June 30, 1980, the University contributed \$11,680,754 to fund the current service requirements of the employee-owned annuity contracts and \$2,260,456 to the Retirement Fund to fund prior service cost of group annuity contracts.

The University provides life insurance benefits for certain employees upon retirement at an annual contribution rate of \$180,000 through 1986 and anticipates current cost contributions of \$60,000 thereafter. Certain other benefits, principally medical insurance, are provided to eligible retirees. Such benefits are funded on a current basis and no calculation has been made to determine the actuarial liability thereof.

NOTE F--CONTINGENCIES

In the normal course of its activities, the University is a party in various legal actions. Although some actions have been brought for large amounts, the University has not experienced significant losses or costs. After taking into consideration legal counsel's evaluation of pending actions, the University is of the opinion that the outcome thereof will not have a material effect on the financial statements.

NOTE G--MICHIGAN STATE UNIVERSITY FOUNDATION

Michigan State University Foundation is an independent corporation formed for the purpose of receiving funds for the sole benefit of the University. At June 30, 1980, the fair value of the net assets of the Foundation approximated \$4,700,000 and are not included in the financial statements of the University.

NOTE H--PLEDGES

The University receives pledges and bequests of financial support from corporations, foundations and individuals. Due to changing circumstances relating to individual pledgors ability to pay amounts pledged, the amount of pledges which will be ultimately collected and the time periods over which they will be collected often are not readily determinable. Such pledges are primarily restricted for plant or endowment purposes and, including those of the Michigan State University Foundation, approximated \$6,400,000 at June 30, 1980.

Report prepared by University Publications under the direction of Kenneth W. Thompson, Vice President for Finance and Operations, Roger E. Wilkinson, Associate Vice President for Business and Finance, Stephen H. Terry, Assistant Vice President for Finance, and Jonas E. Cook, Assistant Controller, design by Dorris Birchfield, editing and production by Kathleen Schoonmaker. Narrative text by Laurie Wink, Associate Editor, College of Agriculture and Natural Resources. Photos furnished by Information Services unless otherwise credited.

FINANCIAL REPORT 1979-80

Michigan State University

SCHEDULES

FINANCIAL REPORT 1979-80

Michigan State University

SCHEDULES

MSU is an Affirmative Action/Equal Opportunity Institution

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DISTRIBUTION OF GENERAL FUND EXPENDITURES AND TRANSFERS

MICHIGAN STATE UNIVERSITY

Year ended June 30, 1980

	Expenditures				Transfers (In) Out	Total
	Salaries	Labor	Supplies and Services	Equipment		
INSTRUCTION AND DEPARTMENTAL RESEARCH						
College of Agriculture and Natural Resources:						
Dean of Agriculture and Natural Resources	\$ 329,282.93	\$ 8,000.00	\$ 192,749.36	\$ 18,326.43		\$ 548,358.72
Agricultural Economics	369,504.41	1,872.15	29,784.96	1,418.50		402,580.02
Agricultural Engineering	310,588.62	12,999.16	53,362.98	17,932.31		394,883.07
Animal Husbandry	298,353.45	7,889.66	50,163.00	1,000.00		357,406.11
Biochemistry	54,762.07	1,493.10	18,840.00	2,816.77		77,911.94
Crop and Soil Science	444,823.16	8,572.57	42,854.30	18,155.42		514,405.45
Dairy Science	186,936.00		25,325.00	1,875.42		214,136.42
Fisheries and Wildlife	342,287.11	1,451.51	23,013.00	753.15		367,504.77
Food Science and Human Nutrition	363,602.25	3,758.26	43,681.90	5,605.00		416,647.41
Forestry	323,972.36	46,131.00	15,817.00	5,375.72		391,296.08
Horticulture	374,947.81	33,207.00	55,726.00	7,168.50		471,049.31
Institute of Agricultural Technology	633,697.87	8,000.00	42,801.00	1,846.46		686,345.33
Packaging	241,949.69	3,863.14	25,912.28	10,020.63		281,745.74
Park and Recreation Resources	188,522.59	2,013.61	10,971.93	2,000.35		203,508.48
Poultry Science	155,638.43		15,138.00	6,728.49		177,504.92
Resource Development	276,926.77	914.90	8,013.00			285,854.67
Total College of Agriculture and Natural Resources	4,895,795.52	140,166.06	654,153.71	101,023.15		5,791,138.44
College of Arts and Letters:						
Dean of Arts and Letters	363,660.72	300.01	110,202.19	33,188.05		507,350.97
Art	1,656,093.34	11,919.62	59,130.75	22,075.61		1,749,119.32
Band		9,800.00	15,000.00	6,575.39		31,375.39
English	1,241,219.60	1,378.79	39,012.00			1,281,610.39
German and Russian	438,012.07	590.64	14,057.99			452,660.70
History	897,777.94	300.00	26,136.00			924,213.94
Language Laboratory	41,337.17	8,399.07	5,776.74			55,512.98
Linguistics and Oriental and African Languages	200,645.09	497.41	9,100.00			210,242.50
Music	1,342,073.69	24,999.98	66,775.00	12,235.53		1,446,084.20
Philosophy	612,280.28	1,399.42	12,515.96			626,195.66
Religious Studies	171,027.05	198.58	5,000.00			176,225.63
Romance and Classical Languages	861,844.93	902.54	25,000.00			887,747.47
Theatre	351,962.14	5,435.00	32,310.00			389,707.14
Women's Studies Program	13,982.82	6,247.21	3,476.00	504.36		24,210.39
Total College of Arts and Letters	7,591,916.84	72,368.27	423,492.63	74,578.94		8,162,356.68

DISTRIBUTION OF GENERAL FUND EXPENDITURES AND TRANSFERS--CONTINUED

	Expenditures				Transfers (In) Out	Total
	Salaries	Labor	Supplies and Services	Equipment		
INSTRUCTION AND DEPARTMENTAL RESEARCH--CONTINUED						
College of Business:						
Dean of Business	\$ 449,131.14	\$ 22,994.92	\$ 222,809.92	\$ 34,258.24		\$ 729,194.22
Accounting and Financial Administration	1,058,655.95	43,920.00	46,288.00			1,148,863.95
Business Law and Office Administration	360,043.66	682.63	18,171.45			378,897.74
Economics	1,141,943.65	4,794.21	49,588.67			1,196,326.53
Hotel, Restaurant and Institutional Management	358,150.00	2,456.56	17,582.00			378,188.56
Management	737,694.52	3,768.99	31,558.36			773,021.87
Marketing and Transportation Administration	760,485.51	5,289.10	33,524.00			799,298.61
Total College of Business	4,866,104.43	83,906.41	419,522.40	34,258.24		5,403,791.48
College of Communication Arts and Sciences:						
Dean of Communication Arts and Sciences	201,522.00	1,500.00	56,319.80	33,786.22		293,128.02
Advertising	266,458.13	1,498.67	28,080.00	4,614.00		300,650.80
Audiology and Speech Science	441,020.00	6,000.00	17,995.15	8,424.64		473,439.79
Communication	601,573.98	8,000.00	33,103.72	2,646.59		645,324.29
Journalism	352,096.53	2,049.96	29,277.49	2,127.96		385,551.94
Telecommunications	349,311.19	5,137.22	21,000.00	6,518.57		381,966.98
Total College of Communication Arts and Sciences	2,211,981.83	24,185.85	185,776.16	58,117.98		2,480,061.82
College of Education:						
Dean of Education	1,484,490.98	26,075.04	177,711.07	41,802.59		1,730,079.68
Administration and Higher Education	582,645.71	736.36	26,025.88			609,407.95
Counseling, Personnel Services and Educational Psychology	761,074.39	1,316.85	35,113.10			797,504.34
Elementary and Special Education	976,647.43	1,454.32	52,066.09			1,030,167.84
Health, Physical Education and Recreation	864,378.52	21,824.52	47,116.93	8,558.80		941,878.77
Secondary Education and Curriculum	723,665.64	3,208.38	30,833.12			757,707.14
Student Teaching and Professional Development	561,426.00	13,889.38	232,341.66	8,046.29		815,703.33
Total College of Education	5,954,328.67	68,504.85	661,207.85	58,407.68		6,682,449.05
College of Engineering:						
Dean of Engineering	400,011.57	29,000.00	81,113.10	50,936.35		561,061.02
Chemical Engineering	289,160.78	4,998.37	29,136.72	25,084.01		348,379.88
Civil and Sanitary Engineering	485,996.25	13,000.00	33,000.00	15,407.90		547,404.15
Computer Science	436,184.73	47,800.00	86,067.00	39,149.37		609,201.10
Electrical Engineering and Systems Science	601,064.99	39,922.95	57,892.55	25,539.11		724,419.60
Mechanical Engineering	606,449.08	5,000.00	45,052.49	18,772.13		675,273.70
Metallurgy, Mechanics and Materials Science	466,786.99	7,977.49	29,999.64	18,815.43		523,579.55
Total College of Engineering	3,285,654.39	147,698.81	362,261.50	193,704.30		3,989,319.00

DISTRIBUTION OF GENERAL FUND EXPENDITURES AND TRANSFERS--CONTINUED

	Expenditures				Transfers (In) Out	Total
	Salaries	Labor	Supplies and Services	Equipment		
INSTRUCTION AND DEPARTMENTAL RESEARCH--CONTINUED						
College of Human Ecology:						
Dean of Human Ecology	\$ 395,515.26	\$ 16,488.17	\$ 120,953.59	\$ 3,558.91		\$ 536,515.93
Family and Child Sciences	361,731.85	1,300.89	14,157.14	1,159.99		378,349.87
Family Ecology	301,313.96	4,052.84	14,678.29	1,089.18		321,134.27
Food Science and Human Nutrition	417,756.59	30,878.18	38,280.34	2,702.66		489,617.77
Human Environment and Design	503,012.75	7,711.37	29,047.79	13,647.39		553,419.30
Total College of Human Ecology	1,979,330.41	60,431.45	217,117.15	22,158.13		2,279,037.14
College of Human Medicine:						
Dean of Human Medicine	794,057.00	78,058.78	2,384,032.97	70,434.35		3,526,583.10
Anatomy	361,624.24	13,377.98	39,196.00	13,958.73		428,156.95
Anthropology	80,737.31		4,440.00			85,177.31
Biochemistry	215,256.46	6,805.00	17,078.00	4,399.76		243,539.22
Biophysics	55,090.57		5,735.00			60,825.36
Family Practice	656,996.51	2,328.86	131,106.34	6,309.29		796,741.00
Medical Humanities	31,203.55	599.46	7,200.00	1,854.63		40,857.64
Medical Technology	100,374.31	1,800.00	18,129.00	1,817.59		122,120.90
Medicine	982,295.76	8,201.83	87,436.00	3,500.00		1,081,433.59
Microbiology and Public Health	153,518.72	12,449.00	29,998.00	56.51		196,022.23
Obstetrics, Gynecology and Reproductive Biology	342,676.91	930.29	39,765.00	6,508.14		389,880.34
Pathology	382,811.12	9,541.00	50,100.00	4,251.04		446,703.16
Pediatrics and Human Development	828,197.00	2,849.00	60,000.00	407.90		891,453.90
Pharmacology and Toxicology	310,790.54		21,262.00	8,349.87		340,402.41
Physiology	286,307.76		29,026.27	1,000.00		316,334.03
Psychiatry	665,929.38	6,614.73	61,183.00	4,288.19		738,015.30
Psychology	70,122.39	5,623.00	9,922.75			85,668.14
Radiology	218,074.85	2,000.00	24,145.00	2,127.46		246,347.31
Sociology	53,857.05	1,171.24	2,217.00			57,245.29
Surgery	641,112.23	2,083.56	39,058.77	600.00		682,854.56
Zoology	14,406.81	3,278.54	6,894.51	1,550.00		26,129.86
Total College of Human Medicine	7,445,440.26	157,712.27	3,067,925.61	131,413.46		10,802,491.60
James Madison College:						
Dean of James Madison College	451,964.81	11,411.46	49,212.22	6,471.98		519,060.47
Lyman J. Briggs College:						
Dean of Lyman J. Briggs College	532,088.75	18,722.42	124,287.74	12,549.50		687,648.41

DISTRIBUTION OF GENERAL FUND EXPENDITURES AND TRANSFERS--CONTINUED

	Expenditures				Transfers (In) Out	Total
	Salaries	Labor	Supplies and Services	Equipment		
INSTRUCTION AND DEPARTMENTAL RESEARCH--CONTINUED						
College of Natural Science:						
Dean of Natural Science	\$ 426,826.10	\$ 2,000.00	\$ 161,357.09	\$ 108,825.78		\$ 699,008.97
Astronomy and Astrophysics	166,493.58	21,849.03	26,585.40	5,443.59		220,371.60
Biochemistry	312,994.91	9,169.59	59,426.00	19,242.26		400,832.76
Biological Science Program	206,625.87	926.79	17,662.15	2,082.50		227,297.31
Biophysics	177,631.11		930.84			178,561.95
Botany and Plant Pathology	603,513.92	10,006.65	62,088.48	17,513.57		693,122.62
Chemistry	2,222,067.02	189,908.64	429,565.40	151,202.84		2,992,743.90
Entomology	282,816.81	11,647.59	34,700.49	23,811.43		352,976.32
Geology	474,111.11	5,756.62	39,801.67	19,359.86		539,706.90
Kellogg Biological Station	322,236.39	25,047.61	25,157.22	9,960.47		382,401.64
Mathematics	2,940,173.90	13,643.50	92,391.78	1,838.29		3,048,047.47
Microbiology and Public Health	243,703.44	20,712.84	63,016.00	17,943.01		345,375.29
Nursing	1,004,331.48		70,338.53	1,303.67		1,075,973.68
Physics	1,642,296.53	135,689.59	118,324.46	18,625.76		1,914,936.34
Physiology	102,955.70	8,110.00	10,218.46			121,284.16
Science and Mathematics Teaching Center	195,832.42	9,136.80	26,292.00	1,954.60		233,215.82
Statistics and Probability	550,388.37	510.18	20,734.29	234.95		571,867.79
Zoology	699,158.01	5,558.00	74,840.60	13,665.81		793,222.42
Total College of Natural Science	12,574,834.31	469,673.43	1,333,430.86	413,008.34		14,790,946.94
College of Osteopathic Medicine:						
Dean of Osteopathic Medicine	1,638,967.80	80,679.19	770,515.53	211,617.83		2,701,780.35
Anatomy	258,424.69	5,653.34	21,000.00	1,837.12		286,915.15
Anthropology	67,460.32	1,500.00	6,843.25			75,803.57
Biochemistry	174,296.52	1,937.36	32,870.00	1,939.56		211,043.44
Biomechanics	670,111.24	6,983.85	71,400.00	19,530.01		768,025.10
Biophysics	58,239.10		3,496.00	583.82		62,318.92
Community Health Science	399,666.56	2,353.53	26,078.99	1,507.29		429,606.37
Family Medicine	797,572.70	1,000.00	39,720.00	2,629.99		840,922.69
Medical Technology	57,616.73	499.79	3,290.00	318.68		61,725.20
Medicine	475,478.17	468.97	28,624.66	2,072.40		506,644.20
Microbiology and Public Health	204,126.89	9,850.00	33,959.00	20,843.17		268,779.06
Pathology	220,681.35	2,879.00	17,850.00	5,156.20		246,566.55
Pediatrics	252,148.92	500.00	22,000.00	718.23		275,367.15
Pharmacology and Toxicology	142,246.64	2,882.31	16,552.49	7,555.72		169,237.16
Physiology	241,303.20	2,949.55	16,575.00	27,073.95		287,901.70

DISTRIBUTION OF GENERAL FUND EXPENDITURES AND TRANSFERS--CONTINUED

	Expenditures				Transfers (In) Out	Total
	Salaries	Labor	Supplies and Services	Equipment		
INSTRUCTION AND DEPARTMENTAL RESEARCH--CONTINUED						
College of Osteopathic Medicine--Continued:						
Psychiatry	\$ 235,603.37	\$ 3,089.43	\$ 22,510.82	\$ 3,493.92		\$ 254,697.54
Psychology	13,274.82		3,264.00			16,538.82
Radiology	246,288.76		23,365.00	1,949.72		271,603.48
Sociology		1,310.00	1,971.78			3,281.78
Zoology	45,077.00	4,910.19	9,062.68	3,300.00		62,349.87
Total College of Osteopathic Medicine	6,198,584.78	129,446.51	1,170,949.20	312,127.61		7,811,108.10
College of Social Science:						
Dean of Social Science	422,439.82	11,497.76	112,491.66	70,362.18		616,791.42
Anthropology	420,293.91	1,066.57	21,676.54			443,037.02
Criminal Justice	491,185.91	191.71	25,869.00			517,246.62
Geography	563,862.07	4,138.83	35,868.86			603,869.76
Justin Morrill Inter-College Programs	297,925.25	461.26	26,484.83	105.71		324,977.05
Labor and Industrial Relations	741,585.85	10,154.28	46,450.40			798,190.53
Political Science	817,606.88	1,857.33	44,612.45			864,076.66
Psychology	1,806,540.16	20,297.56	115,603.73			1,942,441.45
Racial and Ethnic Studies	36,315.62					36,315.62
Social Science Multidisciplinary Program	83,368.97		6,316.52			89,685.49
Social Work	560,077.34	1,975.46	43,474.53			605,527.33
Sociology	882,605.45	6,783.86	38,642.74			928,032.05
Urban Planning and Landscape Architecture	445,186.13	826.15	19,465.71			465,477.99
Total College of Social Science	7,568,993.36	59,250.77	536,956.97	70,467.89		8,235,668.99
University College:						
Dean of University College	155,371.81		69,147.34	7,776.02		232,295.17
American Thought and Language	1,672,621.96	4,455.00	29,195.29			1,706,272.25
Humanities	1,108,905.76	4,916.24	29,797.26			1,143,619.26
Natural Science	1,232,470.15	5,250.00	33,940.38			1,271,660.53
Social Science	767,479.45	2,268.44	20,494.78			790,242.67
Student Affairs	477,870.46	7,800.00	26,719.02			512,389.48
Total University College	5,414,719.59	24,689.68	209,294.07	7,776.02		5,656,479.36
College of Urban Development:						
Dean of Urban Development	283,716.82	18,978.07	74,335.28	2,136.37		379,166.54
Racial and Ethnic Studies	225,004.70	2,487.10	18,211.21			245,703.01
Urban and Metropolitan Studies	356,700.87	1,666.86	26,408.85	437.54		385,154.12
Total College of Urban Development	865,422.39	23,072.03	118,955.34	2,573.91		1,010,023.67

DISTRIBUTION OF GENERAL FUND EXPENDITURES AND TRANSFERS--CONTINUED

	Expenditures				Transfers (In) Out	Total
	Salaries	Labor	Supplies and Services	Equipment		
INSTRUCTION AND DEPARTMENTAL RESEARCH--CONTINUED						
College of Veterinary Medicine:						
Dean of Veterinary Medicine	\$ 437,090.82	\$ 29,132.00	\$ 111,181.41	\$ 6,635.58		\$ 584,039.81
Anatomy	165,085.74	9,385.91	18,554.00	17,162.18		210,187.83
Large Animal Surgery and Medicine	706,645.31		78,246.66	3,260.97		788,152.94
Microbiology and Public Health	386,919.50	9,775.00	61,535.00	2,265.00		460,494.50
Pathology	533,778.22	12,797.49	16,000.00	5,041.31		567,617.02
Pharmacology and Toxicology	167,947.57	2,354.26	17,749.36	1,558.00		189,609.19
Physiology	261,060.22	1,813.00	17,141.13	8,009.03		288,023.38
Small Animal Surgery and Medicine	772,942.95	500.11	56,000.00	2,354.23		831,797.29
Veterinary Clinical Center	738,178.24	121,875.96	33,990.67	2,993.37		897,038.24
Total College of Veterinary Medicine	4,169,648.57	187,633.73	410,398.23	49,279.67		4,816,960.20
Separately Organized Instruction:						
Aerospace Studies	10,207.70		7,570.61			17,778.31
Affirmative Action Graduate Assistantships	131,995.83					131,995.83
Clinical Center - Health Services	1,078,464.00		180,000.00			1,258,464.00
Continuing Education	802,081.32	22,297.00	49,556.99	655.04		874,590.35
Continuing Education Service - University Extension	249,295.68	516,515.76	528,247.63			1,294,059.07
International Extension Credit Programs	297,214.43	63,892.18	20,859.27			381,965.88
Military Science	13,945.94	1,140.33	8,145.68	979.00		24,210.95
Summer Quarter	1,559,029.28	2,717.44	2,800.00			1,564,546.72
Total Separately Organized Instruction	4,142,234.18	606,562.71	797,180.18	1,634.04		5,547,511.11
Accrued payrolls	1,033,382.57					1,033,382.57
Fringe Benefits - Instruction and Departmental Research	13,943,489.85					13,943,489.85
TOTAL INSTRUCTION AND DEPARTMENTAL RESEARCH	95,125,915.51	2,285,436.71	10,682,121.82	1,549,550.84		109,643,024.88
RESEARCH						
Institutes and Centers:						
Animal Health Diagnostic Laboratory	541,332.20	35,503.00	15,000.00			591,835.20
Athletic Medicine Research			585.42	629.66		1,215.08
Bureau of Business and Economic Research	159,274.72	5,535.21	56,567.36			221,377.29
Career Development Model	4,844.85	1,858.20	18,189.19	6,425.75		31,317.99
Centennial Review	9,806.76	200.00	13,149.25			23,156.01
Community Health Science	429,187.62	9,692.29	32,043.00	497.00		471,419.91
Computer Institute for Social Science Research	2,094.18		300.00			2,394.18
Division of Engineering Research	334,646.31	130,164.00	60,000.00	64,776.14		589,586.45

DISTRIBUTION OF GENERAL FUND EXPENDITURES AND TRANSFERS--CONTINUED

	Expenditures				Transfers (In) Out	Total
	Salaries	Labor	Supplies and Services	Equipment		
RESEARCH--CONTINUED						
Institutes and Centers--Continued:						
Environmental Quality Center	\$ 45,848.35	\$ 1,391.80	\$ 3,574.14			\$ 50,814.29
Environmental Toxicology Center	1,818.76		2,094.44			3,913.20
Humanities Research Center	22,500.00					22,500.00
Office of Medical Education, Research and Development - Human Medicine	337,699.00	3,798.94	40,000.00	\$ 3,186.22		384,684.16
Office of Medical Education, Research and Development - Osteopathic Medicine	209,952.44	241.80	13,248.00	1,836.09		225,278.33
MSU/NSF Heavy Ion Laboratory	430,984.84		10,927.04	6,651.00		448,562.88
MSU Press			22,981.50			22,981.50
Pesticide Research Center	4,404.81		2,052.85	2,007.50		8,465.16
Plant Research Laboratory	304,035.97					304,035.97
Social Science Research Bureau	116,023.69	8,185.34	24,379.08			148,588.11
Water Research Institute	180,468.11	2,456.10	47,472.36	2,736.91		233,133.48
Youth Sports	104,586.41	8,000.00	71,629.62	11,050.32		195,266.35
Total Institutes and Centers	3,239,509.02	207,026.68	434,193.25	99,796.59		3,980,525.54
Individual or Project Research:						
All University Research			169,790.63			169,790.63
Fringe Benefits - Research	594,369.27					594,369.27
TOTAL RESEARCH	3,833,878.29	207,026.68	603,983.88	99,796.59		4,744,685.44
PUBLIC SERVICES						
Community Services:						
Farmers' Week			19,827.80			19,827.80
Highway Traffic Safety Center	401,858.56		40,001.22			441,859.78
Institute for Community Development	238,848.33					238,848.33
Instructional and Public Television	1,234,514.50	20,000.00	2,802.00	1,382.00		1,258,698.50
Professional Liability Self-Insured Plan					\$ 169,152.46	169,152.46
Radio Broadcasting	416,764.46		31,150.93			447,915.39
Center for Urban Affairs	233,518.86	7,927.15	54,044.15	1,441.57		296,931.73
Total Community Services	2,525,504.71	27,927.15	147,826.10	2,823.57	169,152.46	2,873,233.99
Fringe Benefits - Public Services	609,150.86					609,150.86
TOTAL PUBLIC SERVICES	3,134,655.57	27,927.15	147,826.10	2,823.57	169,152.46	3,482,384.85
ACADEMIC SUPPORT						
Libraries:						
Libraries	2,507,476.50	406,844.48	476,985.38	1,872,002.75		5,263,309.11

DISTRIBUTION OF GENERAL FUND EXPENDITURES AND TRANSFERS--CONTINUED

	Expenditures				Transfers -n) Out	Total
	Salaries	Labor	Supplies and Services	Equipment		
ACADEMIC SUPPORT--CONTINUED						
Museums and Galleries:						
Abrams Planetarium	\$ 139,527.15	\$ 101.50	\$ 4,180.24			\$ 143,808.89
Kresge Art Gallery		5,351.00	21,287.85			26,638.85
Museum	329,574.49	8,325.94	22,833.27	\$ 5,932.25		366,665.95
Total Museums and Galleries	469,101.64	13,778.44	48,301.36	5,932.25		537,113.69
Audio-Visual:						
Instructional Media Center	562,649.07	44,000.00	26,560.21	7,530.93		640,740.21
Computing Support:						
Computer Laboratory	879,036.00	90,000.00	329,453.00			1,298,489.00
Ancillary Support:						
Agriculture and Natural Resources Education						
Institute	107,844.41	9,205.78	5,845.00	295.76		123,190.95
English Language Center	261,853.65	697.99	8,500.00			271,051.64
Graduate Program Improvement and Research Development			5,131.07			5,131.07
International Centers and Institutes	451,903.94	5,327.14	69,331.82	2,333.62		528,896.52
Laboratory Animal Care Service	156,344.34	17,000.00	8,588.25	43,735.75		225,668.34
Laboratory Animal Care Service - Human Medicine	23,151.34		8,200.00			31,351.34
Learning Resources Center	95,562.12	6,741.20	6,024.47			108,327.79
Provost's Special Instructor			157,404.53		\$ 15,000.00	172,404.53
Physical Education Instructional Service			58,548.80			58,548.80
Special Programs--Assistant Provost	68,704.92	1,479.66	6,722.86	2,204.44		79,111.88
Special Programs--Handicapper Programs	36,910.80	24,384.85	14,917.04	46,865.59		123,078.28
Special Programs--Support Services	90,696.80	28,105.96	8,212.74	1,370.36		128,385.86
University Farms	62,279.36	349,163.32	273,038.36	5,192.00		689,673.04
Total Ancillary Support	1,355,251.68	442,105.90	630,464.94	101,997.52	15,000.00	2,544,820.04
Academic Administration and Personnel:						
Secretary for Academic Governance	50,784.13		12,250.00			63,034.13
Director of Academic Services	133,696.23		31,098.66	10,028.25		174,823.14
Dean of Graduate School	230,407.96		67,112.87	2,475.46		299,996.29
Office of Health Services	104,396.13	724.49	23,915.60	3,415.32		132,451.54
Honors College	182,586.77	5,792.27	29,708.26			218,087.30
Dean of International Studies and Programs	295,785.63	6,205.32	10,608.90	1,341.12		313,940.97
Lifelong Education Programs	243,798.72		11,505.00			255,303.72
Total Academic Administration and Personnel	1,241,455.57	12,722.08	186,199.29	17,260.15		1,457,637.09

DISTRIBUTION OF GENERAL FUND EXPENDITURES AND TRANSFERS--CONTINUED

	Expenditures				Transfers (In) Out	Total
	Salaries	Labor	Supplies and Services	Equipment		
ACADEMIC SUPPORT--CONTINUED						
Course and Curriculum Development:						
Educational Development Program			\$ 2,169.27			\$ 2,169.27
Learning and Evaluation Services	\$ 460,433.83	\$ 3,390.00	81,608.51	\$ 9,569.25		555,001.59
Total Course and Curriculum Development	460,433.83	3,390.00	83,777.78	9,569.25		557,170.86
Fringe Benefits - Academic Support	1,487,242.03					1,487,242.03
TOTAL ACADEMIC SUPPORT	8,962,646.32	1,012,840.90	1,781,741.96	2,014,292.85	\$ 15,000.00	13,786,522.03
STUDENT SERVICES						
Student Services Administration:						
Dean of Students Office	921,985.71	17,482.64	103,251.44			1,042,719.79
Vice President for Student Affairs and Services	302,502.68	916.44	31,590.40	9,907.28		344,916.80
Total Student Services Administration	1,224,488.39	18,399.08	134,841.84	9,907.28		1,387,636.59
Social and Cultural Development:						
Alumni Memorial Chapel		15,531.00	660.36			16,191.36
Athletic Department - Student Admissions					469,228.00	469,228.00
Communication - Forensics			6,000.00			6,000.00
Director of Lecture Concert Series	85,106.51	5,824.00	8,350.00			99,280.51
Intramural Sports and Recreative Services	204,976.68	214,035.00	1,680.00			420,691.68
Student Lecture Concert Series		16,350.01	32,000.00			48,350.01
Union Building	138,889.44	162,600.00	50,383.43			351,872.87
Service-Learning Center		3,845.73	28,214.30			32,060.03
Total Social and Cultural Development	428,972.63	418,185.74	127,288.09		469,228.00	1,443,674.46
Counseling and Career Guidance:						
Counseling Center	1,054,314.43	2,078.09	48,525.00	1,497.80		1,106,415.32
Foreign Student Advisor	75,887.32	2,187.54	8,698.81			86,773.67
Ombudsman	52,319.58		2,458.75	542.60		55,320.93
Placement Services	409,693.48	29,769.62	75,897.95	5,431.70		520,792.75
Total Counseling and Career Guidance	1,592,214.81	34,035.25	135,580.51	7,472.10		1,769,302.67
Financial Aid Administration:						
Financial Aids	560,476.38	22,949.28	69,668.80	3,154.56		656,249.02

DISTRIBUTION OF GENERAL FUND EXPENDITURES AND TRANSFERS--CONTINUED

	Expenditures				Transfers (In) Out	Total
	Salaries	Labor	Supplies and Services	Equipment		
STUDENT SERVICES--CONTINUED						
Student Admissions and Records:						
Admissions and Scholarships	\$ 850,115.18	\$ 28,560.00	\$ 202,034.07	\$ 3,708.52		\$ 1,084,357.77
Registrar	1,111,203.30	40,000.00	203,166.00			1,354,369.30
Registrar - Major Printing			95,000.00			95,000.00
Total Student Admissions and Records	1,961,318.48	68,500.00	500,200.07	3,708.52		2,533,727.07
Fringe Benefits - Student Services	1,104,041.71					1,104,041.71
TOTAL STUDENT SERVICES	6,871,512.40	562,069.35	967,579.31	24,242.46	\$ 469,228.00	8,894,631.52
SCHOLARSHIPS AND FELLOWSHIPS						
Scholarships:						
Application Fee Waivers			4,226.53			4,226.53
Financial Aid Matching Funds			15,140.21		125,366.29	140,506.50
Foreign Student Assistance			22,119.50			22,119.50
Student Aid Grants			3,251,426.41			3,251,426.41
Student Loan Fund - Other					(212,606.46)	(212,606.46)
Undergraduate Scholarships			1,223,353.63		17,429.37	1,240,783.00
Total Scholarships			4,516,266.28		(69,810.80)	4,446,455.48
Fellowships:						
Equal Opportunity Graduate Fellowships			370,597.15			370,597.15
Graduate/Post Doctoral Scholarships and Fellowships			385,691.16			385,691.16
Total Fellowships			756,288.31			756,288.31
TOTAL SCHOLARSHIPS AND FELLOWSHIPS			5,272,554.59		(69,810.80)	5,202,743.79
INSTITUTIONAL SUPPORT						
Executive Management:						
Board Members' Expense			21,240.03			21,240.03
President	208,948.55		97,046.95	1,860.10		307,855.60
Presidential Selection Committee			1,489.04			1,489.04
Provost and Vice President for Academic Affairs	694,193.96	16,121.50	189,763.48	20,885.21		920,964.15
Secretary to the Board of Trustees	33,746.47		23,242.38	2,310.51		59,299.36
Vice President for Administration and Public Affairs	331,318.34		58,036.70	11,623.99		400,979.03
Vice President for Finance and Operations	38,137.97		7,732.76	12,347.00		58,217.73
Vice President for Research and Graduate Studies	191,296.73		31,552.24	64,554.09		287,403.06
Vice President for Development	154,744.53	4,942.59	21,643.29	1,005.17		182,335.58
Vice President for University Relations	48,067.22		16,242.75	10,821.76		75,131.73
Assistant Provost for Health Programs	79,887.75					79,887.75
Associate Vice President for Business and Finance	277,267.71	1,728.31	18,314.16	41,280.09		338,590.27
Institutional Research	505,183.57	8,184.65	31,477.78	3,230.94		548,076.94
General Counsel	51,075.06		58,828.47			109,903.53
Total Executive Management	2,613,867.86	30,977.05	576,610.93	169,918.86		3,391,373.80

DISTRIBUTION OF GENERAL FUND EXPENDITURES AND TRANSFERS--CONTINUED

	Expenditures				Transfers (In) Out	Total
	Salaries	Labor	Supplies and Services	Equipment		
INSTITUTIONAL SUPPORT--CONTINUED						
Fiscal Operations:						
Contract and Grant Administration	\$ 343,267.10	\$ 6,740.19	\$ 20,260.02			\$ 370,267.31
Controller's Office	1,256,438.77	82,704.25	268,747.79	\$ 18,834.95		1,626,725.76
Internal Audit	178,090.08		13,571.39	477.81		192,139.28
Total Fiscal Operations	1,777,795.95	89,444.44	302,579.20	19,312.76		2,189,132.35
General Administrative Services:						
Association Memberships			169,787.28			169,787.28
Data Processing Laboratory	1,425,079.28	79,971.28	1,039,932.77	1,571.74		2,546,555.07
Employee Physicals			42,401.48			42,401.48
Faculty Grievance Office	53,422.08		2,409.42			55,831.50
Human Relations	173,056.73	2,787.11	32,797.65	128.63		208,770.12
Office of Legal Services	64,605.57	1,085.00	20,675.00	268.70		86,634.27
Assistant Vice President for Personnel and Employee Relations	871,963.37	8,019.82	109,374.54	5,554.38		994,912.11
Professional and Consulting Services			166,851.40			166,851.40
Union Released Time		25,037.77				25,037.77
University Archives and Historical Collections	57,155.76	6,761.01	8,501.31	3,463.56		75,881.64
University Editor			4,820.21	945.16		5,765.37
Total General Administrative Services	2,645,282.79	123,661.99	1,597,551.06	11,932.17		4,378,428.01
Logistical Services:						
Campus Mail Service	62,395.18	169,000.00	13,709.59			245,104.77
General Stores	149,132.16	371,000.00	54,073.59			574,205.75
Inventory	77,083.40	3,500.00	6,628.02			87,211.42
Instructional Media Center-Photographic Laboratory	34,964.00		23,375.25	1,040.59		59,379.84
Office Services	17,572.32					17,572.32
Protective Services	929,596.16	134,661.68	144,826.26	42,996.25		1,252,080.35
Purchasing	447,235.48	3,000.00	78,383.29			528,618.77
Radiation, Chemical and Biological Safety	126,876.16	76.50	173,179.13	14,548.75		314,680.54
Safety Services	90,638.41	53,621.28	30,471.77	5,758.92		180,490.38
Telephones	18,766.29	90,966.52	27,490.57			137,223.38
University Services	107,455.20		5,587.00	57,632.55		170,674.75
Total Logistical Services	2,061,714.76	825,825.98	557,724.47	121,977.06		3,567,242.27

DISTRIBUTION OF GENERAL FUND EXPENDITURES AND TRANSFERS--CONTINUED

	Expenditures				Transfers (In) Out	Total
	Salaries	Labor	Supplies and Services	Equipment		
INSTITUTIONAL SUPPORT--CONTINUED						
Community Relations:						
Alumni/Donor Records	\$ 10,437.57		\$ 66,343.08			\$ 76,780.65
Commencement		\$ 2,191.00	118,779.87			120,970.87
Documentary Films			1,499.56			1,499.56
Information Services	563,877.49	8,700.00	71,263.40			643,785.89
Institutional Reports			10,677.15			10,677.15
MSU Development Fund	231,078.25					231,078.25
MSU Scene			78,108.15			78,108.15
News Bulletin			29,739.53			29,739.53
Total Community Relations	805,338.31	10,891.00	376,410.74			1,192,640.05
Fringe Benefits - Institutional Support	2,128,063.00					2,128,063.00
TOTAL INSTITUTIONAL SUPPORT	12,032,062.67	1,080,800.46	3,410,875.50	\$ 323,140.85		16,846,879.48
OPERATION AND MAINTENANCE OF PLANT						
Academic Space Rental			741,273.00			741,273.00
Campus Park and Planning	210,623.08	4,428.92	5,982.61	1,614.90		222,649.51
Capital Acquisitions			6,636.80			6,636.80
Classroom Improvements			47,099.76			47,099.76
Contingencies			139,129.17			139,129.17
Custodial Services	121,836.06	3,185,280.07	276,097.35	10,327.05		3,593,540.53
Deferred Maintenance			7,500.00			7,500.00
Electrical Maintenance and Repairs		461,939.25	225,489.48	3,679.90		691,108.63
Engineering Planning		148,000.00	19,978.49	1,000.00		168,978.49
Fire Protection			114,540.62			114,540.62
Grounds Maintenance	223,808.72	590,509.26	228,218.25	91,394.96		1,133,931.19
Heating, Ventilation and Air Conditioning		711,253.36	331,407.01	3,732.46		1,046,392.83
Incinerator Operation		31,991.41	63,850.12			95,841.53
Insurance			566,323.35			566,323.35
Kellogg Biological Station Maintenance	34,519.85	81,533.27	15,156.46	3,581.80		134,791.38
Kellogg Biological Station Utilities			71,413.58			71,413.58
Maintenance Supervision	275,784.51	43,850.86	41,491.54	900.00		362,026.91
Office Rent			172,552.48			172,552.48

DISTRIBUTION OF GENERAL FUND EXPENDITURES AND TRANSFERS--CONTINUED

	Expenditures				Transfers (In) Out	Total
	Salaries	Labor	Supplies and Services	Equipment		
OPERATION AND MAINTENANCE OF PLANT--CONTINUED						
Paint Maintenance and Repair		\$ 301,851.21	\$ 149,818.81	\$ 1,000.00		\$ 452,670.02
Physical Plant Administration	\$ 238,927.09		102,381.67	60,838.35		402,147.11
Plant Maintenance and Repair			1,715,392.81	218,622.20		1,934,015.01
Plumbing Maintenance and Repair		265,270.50	96,571.86	2,752.70		364,595.06
Power Plant Fuel			6,831,164.56			6,831,164.56
Purchase of Gas and Fuel			41,000.00			41,000.00
Purchase of Electricity			863,257.75			863,257.75
Roads and Parking Repairs			85,213.60			85,213.60
Sewage Service and Debt Payment			803,947.91			803,947.91
Special Alterations and Improvements			360,945.03			360,945.03
Special Grounds Maintenance			67,574.53			67,574.53
Structural Maintenance and Repair		451,941.02	178,067.61	3,343.83		633,352.46
Student Services Facilities			3,360.40			3,360.40
Truck Replacement				73,175.53		73,175.53
Utility Consulting			2,707.20			2,707.20
Utility Services	197,609.03	843,230.85	664,356.26	2,653.82		1,707,849.96
Vector Control			2,487.49			2,487.49
Fringe Benefits - Operation and Maintenance of Plant	1,946,139.55	135,595.45	167,262.48			2,248,997.48
	<u>3,249,247.89</u>	<u>7,256,675.43</u>	<u>15,209,650.04</u>	<u>478,617.50</u>		<u>26,194,190.85</u>
Residence Halls Utilities Abatement			(3,559,273.08)			(3,559,273.08)
TOTAL OPERATION AND MAINTENANCE OF PLANT	<u>3,249,247.89</u>	<u>7,256,675.43</u>	<u>11,650,376.96</u>	<u>478,617.50</u>		<u>22,634,917.78</u>

DISTRIBUTION OF GENERAL FUND EXPENDITURES AND TRANSFERS--CONTINUED

	Expenditures				Transfers (In) Out	Total
	Salaries	Labor	Supplies and Services	Equipment		
PLANT IMPROVEMENT AND EXTENSION Facility Expansion					\$2,180,934.91	\$ 2,180,934.91
DEBT SERVICE					989,118.62	989,118.62
TOTAL GENERAL FUND EXPENDITURES AND TRANSFERS	\$133,209,918.65	\$12,432,776.68	\$34,517,060.12	\$4,492,464.66	\$3,753,623.19	\$188,405,843.30

Transfers

Mandatory:

Student Loan Fund:	
Loan Matching Funds	\$ 125,366.29
Debt Service	30,066.05
Plant Fund:	
Debt Service	864,662.57
TOTAL	\$1,020,092.94

Other:

Auxiliary Activities Fund - Athletics	\$ 469,228.00
Designated Fund:	
Public Service	184,152.46
Student Aid	17,429.37
Plant Fund - Facilities Expansion	2,275,326.88
Student Loan Fund - Student Aid	(212,606.46)
TOTAL	\$2,733,530.25

DESIGNATED FUNDS

MICHIGAN STATE UNIVERSITY

Year ended June 30, 1980

	Balance July 1, 1979	Revenues		Expenditures	Transfers In (Out)	Balance June 30, 1980
		Gifts	Departmental Activities			
INSTRUCTION AND DEPARTMENTAL RESEARCH						
Advanced Management Program	\$ 42,353.67		\$ 263,639.61	\$ 238,412.92		\$ 67,580.36
Agricultural Economics Publications and Materials	2,298.89		2,027.35	1,865.94		2,460.30
Agricultural Economics Royalties	896.48*				\$ 896.48	
Agricultural Leadership Training	6,492.33					6,492.33
American Thought and Language Royalties	46.89				(46.89)	
Band Records Royalties and Activities	4,385.54		9,832.38	9,704.75		4,513.17
Business Services Royalties	846.43				(846.43)	
Class Projects			17,985.90	17,507.58	5,277.18	5,755.50
College of Human Medicine Royalties	904.61				(904.61)	
Cucumber Picker Royalties	425.00			425.00		
Dairy Plant	24,358.49		223,712.99	232,639.16		15,432.32
Dairy Science Programs	108.25*		50,581.16	60,524.04		10,051.13*
Dietetic Instructional Resources	519.24				(519.24)	
Distinguished Faculty and Staff Awards		\$ 16,000.00		16,000.00		
Educational Development Fund	15,609.54		17,685.55	2,487.64		30,807.45
Educational Materials Development	986.66				(986.66)	
Entomology Computer Applications	8,012.50		41,766.93	38,689.78		11,089.65
Family and Child Sciences - Family Life	1,682.59		2,622.00	3,084.88		1,219.71
H.R.I. 435 Laboratory	750.00		6,307.24	6,774.97		282.27
Health, Physical Education and Recreation Royalties	1,404.62				(1,404.62)	
Human Environment Royalties	166.74				(166.74)	
Humanities Royalties	379.21				(379.21)	
Institute for Family and Child Studies Publications			7,536.81	3.87		7,532.94
Instruction and Conference Materials			4,489.77	3,633.07		856.70
International Extension	468,753.14	1,350.00	1,454,251.90	1,374,025.29		550,329.75
Laboratory Preschool	7,257.77		61,561.19	48,526.74		20,292.22
Lifelong Education Programs	449,393.41	2,555.65	3,798,762.00	3,706,240.71		544,473.95
Mechanical Testing	300.00		6,000.00	7,246.72		946.72*
Music Performance	1,553.00	4,000.00	9,522.91	11,152.29	296.52	4,220.14
Natural Science Royalties	4,058.02				(4,058.02)	
President's Discretionary	23,538.17	25,014.51	586.75	20,502.43		28,637.00
Psychological Clinic	2,752.21		22,346.92	15,144.56		9,954.57
Reading Clinic	2,050.70		3,240.00	4,054.30		1,236.40
Red Cedar Review	1,241.77		1,366.97	2,178.55		430.19
School of Nursing Instructional Materials	5,540.58		948.59	2,217.84		4,271.33

DESIGNATED FUNDS--CONTINUED

	Balance July 1, 1979	Revenues			Expenditures	Transfers In (Out)	Balance June 30, 1980
		Gifts	Departmental Activities				
INSTRUCTION AND DEPARTMENTAL RESEARCH--CONTINUED							
Social Science Royalties	\$ 59.68				\$ (59.68)		
Spartan Nursery School	7,720.82		\$ 15,270.70	\$ 13,064.78		\$ 9,926.74	
Veterinary Histology Instructional Materials	1,000.00		1,900.88	2,056.26		844.62	
Youth Music Camp	1,759.73		80,233.76	50,920.56		31,072.93	
Accrued Payrolls	12,913.25*			(20,507.14)		7,593.89	
TOTAL INSTRUCTION AND DEPARTMENTAL RESEARCH	1,074,683.97	\$ 48,920.16	6,104,183.86	5,868,577.49	(2,901.92)	1,356,308.58	
RESEARCH							
African Studies Center Publications	7,638.10		9,504.93	3,513.93		13,629.10	
Animal Husbandry Livestock Operations	292,630.63		1,136,729.41	1,237,097.45		192,262.59	
Asian Studies Center Publications	2,688.98	938.01	8,538.28	7,786.19		4,379.08	
Bureau of Business and Economic Research	37,193.27		63,578.12	69,143.41		31,627.98	
Chatham Experiment Station Woodlot	409.87			409.87			
College of Urban Development Publications	400.00		296.30	327.88		368.42	
Communication Outlook	4,840.58		10,920.96	11,058.08		4,703.46	
Communication Studies Analyses	627.30		247.76	175.21		699.85	
Dairy Cattle Research	3,533.42*		29,454.39	149,584.08		123,663.11*	
Educational Publications	1,207.37		13,524.93	12,522.15		2,210.15	
Flower Seed Trials	1,943.51		7,704.41	6,621.41		3,026.51	
Fruit and Vegetable Quality Analysis			5,000.00	4,546.42		453.58	
Hidden Lake Gardens - Improvement of Plants	5,743.57	2,348.36	481.54		(8,573.47)		
I.I.S.E. Publications and Services	2,250.25	25.00	1,248.40	1,481.54		2,042.11	
Labor and Industrial Relations Publications	1,962.92		5,057.47	2,977.61		4,042.78	
Lake Management Publications			1,500.00	1,113.74		386.26	
Latin American Studies Center Publications	1,018.65		1,856.62	435.65		2,439.62	
Learning and Evaluation Service Optical Scanning	1,585.61	550.00	9,972.12	10,338.43		1,769.30	
Linguistics Conference	272.37		504.25	98.50		678.12	
Motor Performance Study	6,573.09		32,483.32	29,801.99		9,254.42	
Off-Campus Experimental Farms	2,352.43		3,339.93	4,074.85		1,617.51	
Pest Management Publications and Curriculum Materials	300.55		735.30	977.92		57.93	
Purebred Livestock Operations	3,199.24		17,300.11	24,616.55		4,117.20*	
Russian Language Journal	1,061.76		8,053.01	7,098.71		2,016.06	
Social Science Research Bureau	11,471.72		10,723.35	13,877.00	10,000.00	18,318.07	
University Center for International Rehabilitation Publication			77.35			77.35	
Upper Peninsula Experiment Station	88,789.30*		132,965.13	154,556.25		110,380.42*	
U.S./U.S.S.R. Symposium	197.67				(197.67)		
Water Quality Research	1,986.67		1,937.76	818.00		3,106.43	
TOTAL RESEARCH	297,233.39	3,861.37	1,513,735.15	1,755,052.82	1,228.86	61,005.95	

DESIGNATED FUNDS--CONTINUED

	Balance July 1, 1979	Revenues		Expenditures	Transfers In (Out)	Balance June 30, 1980
		Gifts	Departmental Activities			
PUBLIC SERVICES						
Abrams Planetarium	\$ 24,505.83	\$ 15,728.00	\$ 91,073.80	\$ 107,059.18		\$ 24,248.45
Affirmative Action Publications	1,600.00		1,942.50	279.00		2,663.50
Alumni Placement Services	23,501.18		93,786.79	113,339.38		3,948.59
Animal Health Diagnostic Laboratory	3,486.40*		466,736.95	421,311.62		41,938.93
Archives and Historical Collections Guide	217.64		7.50	225.14		
Atlas of Michigan	32,242.54*		1,850.74		\$ 15,000.00	15,391.80*
Career Education Resources	30,000.00	146.85	47,112.61	48,663.36		28,596.10
Children's Art Class	3,359.50		3,650.00	5,325.88		1,683.62
Clinical Pharmacology - Toxicology	869.06				(869.06)	
College Week			25,045.12	77,545.15	51,728.97	771.06*
Community Health Science Services			5,425.00	2,186.94		3,238.06
Cyclotron Services	11,224.64	13.00	783.72	2,113.09		9,905.27
Educational Materials - Experiment Station	3,997.50		1,610.95	4,251.89		1,356.56
Educational Materials - Extension	2,735.31		663.27	3,774.83		376.25*
Educational Tours	4,028.69			4,028.69		
English Language Center Testing	1,458.84		10,876.00	13,006.37		671.53*
Entomology Field Research	3,014.53	370.00	3,896.17	5,964.60		1,316.10
Extension Publication Sales	14,611.38*		104,734.48	75,428.12		14,694.98
Family Life Clinic	7,881.60	560.00	16,735.04	16,223.99		8,952.65
Family Living Education	4,160.03	2,224.00	22,460.06	12,079.17		16,764.92
Farmers' Week			49,341.77	31,583.81		17,757.96
4-H Youth Activities	111,093.72		258,193.35	245,398.81		123,888.26
Hidden Lake Gardens Sales Counter	3,000.00		3,937.50	5,134.92		1,802.58
High School Journalism Day	88.57		3,114.00	2,856.96		345.61
Kresge Art Gallery Sales	296.00		2,459.61	2,268.76		486.85
Institute of Agricultural Technology Programs	3,068.82	500.00	13,652.66	4,309.34		12,912.14
Institute for Community Development	10,333.60		82,404.11	91,348.31		1,389.40
Lansing Guild - University Opera Music	.37		3,083.50	3,083.87		
Medical Services Plan - Human Medicine	1,110,932.39		1,880,994.41	1,415,607.95	(142,491.99)	1,433,826.86
Medical Service Plan Osteopathic Medicine	384,314.62		993,336.52	903,414.53	(41,417.23)	432,819.38

DESIGNATED FUNDS--CONTINUED

	Balance July 1, 1979	Revenues		Expenditures	Transfers In (Out)	Balance June 30, 1980
		Gifts	Departmental Activities			
PUBLIC SERVICES--CONTINUED						
Medicine Animal Typing	\$ 1,397.15		\$ 14,498.20	\$ 14,578.24		\$ 1,317.11
Michigan Agricultural Model Museum	10,023.56		3,000.00	19.90		2,980.10
Music for Children	746.00		24,460.89	30,513.15		3,971.30
Orchard Monitoring Service	1,120.36		8,023.60	7,633.38		1,136.22
Organizational Development and Research	445.08		1,942.99	2,540.87		152.80*
Packaging Testing and Material Distribution	1,475.98		7,446.03	9,000.09		78.08*
Plan Service - Agricultural Engineering	9,216.63		7,476.37	8,566.50		8,126.50
Plant Analysis	1,640.16		9,382.51	9,310.84		1,711.83
Potato Late Blight Forecast	5,345.00		4,400.00	4,770.69		4,974.31
Publications and Services	500.00		6,506.19	2,893.90		4,112.29
Self Insured Fund - Professional Liability			158,068.67	693,311.91	\$535,243.24	
Small Fruit Crop Virus Certification	3,964.73		6,286.29	9,518.08		732.94
Soil Testing	13,429.95		119,024.42	110,881.13		21,573.24
Speech and Hearing Clinic	20,332.69		59,974.13	55,470.63		24,836.19
Telfarm	53,483.56		315,434.32	308,175.77		60,742.11
Telplan	34,643.19		20,108.85	35,614.61		19,137.43
TV Premiums and Program Guide	10,540.27	\$ 360.00	242,430.59	259,549.32		6,218.46*
Veterinary Medicine History Book			5,150.00	5,088.70		61.30
TOTAL PUBLIC SERVICES	1,863,046.43	19,898.85	5,202,522.18	5,186,371.73	417,193.93	2,316,289.66
ACADEMIC SUPPORT						
Anatomical Services	2,403.84		12,204.98	9,046.05		5,562.77
Cobalt Irradiation	2,000.00		750.00	2,232.75		517.25
Learning Resources Center	825.81		3,198.19	3,432.16		591.84
TOTAL ACADEMIC SUPPORT	5,229.65		16,153.17	14,710.96		6,671.86
STUDENT SERVICES						
Alumni Scholarship - Football Outing	4,877.50		21,482.75	25,502.07		858.18
Day Care Center	1,863.31*	168.75	180,413.62	171,818.49		6,900.57
Lecture Concert Series	132,811.49	125.00	334,413.82	357,482.17		109,868.14
Microfilming	28,337.77		29,412.60	30,905.45		26,844.92
Red Cedar Log Yearbook	29,242.48		70,696.34	136,605.10		36,666.28*
Special Examinations	269.74		5,266.42	4,616.52		919.64
University Theater	13,885.67		75,740.58	78,682.50		10,943.75
TOTAL STUDENT SERVICES	207,561.34	293.75	717,426.13	805,612.30		119,668.92

DESIGNATED FUNDS--CONTINUED

	Balance July 1, 1979	Revenues		Expenditures	Transfers In (Out)	Balance June 30, 1980
		Gifts	Departmental Activities			
SCHOLARSHIPS AND FELLOWSHIPS						
Alumni Distinguished Scholarships	\$ 11,627.13*	\$160,000.00		\$ 174,302.24	\$ 25,929.37	
INSTITUTIONAL SUPPORT						
MSU Development Fund		713,596.01		281,328.63		\$ 432,267.38
TOTAL DESIGNATED FUNDS	\$3,436,127.65	\$946,570.14	\$13,554,020.49	\$14,085,956.17	\$441,450.24	\$4,292,212.35
					<u>Transfers</u>	
					General Fund	\$201,581.83
					Auxiliary Activities Fund	249,286.56
					Expendable Restricted Fund	(17,918.15)
					Endowment Fund	8,500.00
					TOTAL	\$441,450.24

* Indicates overdraft.

AUXILIARY ACTIVITIES FUNDS

MICHIGAN STATE UNIVERSITY

Year ended June 30, 1980

	Balance	Revenues	Expenditures	Transfers In (Out)		Balance
	July 1, 1979			Mandatory	Other	June 30, 1980
RESIDENCE HALLS, APARTMENTS, AND RELATED ACTIVITIES						
Residence Halls:						
Akers Hall:						
Building		\$ 923,616.93	\$ 737,393.26			
Dining Room		1,409,491.97	1,120,208.01			
Grill		91,226.87	62,233.17			
		<u>2,424,335.77</u>	<u>1,919,834.44</u>	\$ (527,804.19)	\$ 23,302.86	B
Brody Group:						
Building		1,913,378.69	1,770,044.84			
Dining Room		2,962,820.33	2,353,503.98			
Grill		95,335.66	61,331.01			
		<u>4,971,534.68</u>	<u>4,184,879.83</u>	(593,654.85)	(193,000.00)	B
Case Hall:						
Building		771,399.74	637,107.16			
Dining Room		1,221,125.71	1,012,680.83			
Grill		84,144.11	63,171.54			
		<u>2,076,669.56</u>	<u>1,712,959.53</u>		(363,710.03)	B
Fee Hall:						
Building		553,384.85	151,760.52			
Grill		127,526.41	95,209.81			
		<u>680,911.26</u>	<u>246,970.33</u>	(375,000.00)	(75,700.00)	B
					16,659.07	D
Holden Hall:						
Building		961,327.68	863,666.06			
Dining Room		1,483,203.10	1,126,026.86			
Grill		99,998.04	80,242.23			
		<u>2,544,528.82</u>	<u>2,069,935.15</u>		(474,593.67)	B
Holmes Hall:						
Building		887,005.89	702,446.87			
Dining Room		1,356,698.43	1,097,240.89			
Grill		84,379.43	61,915.19			
		<u>2,328,083.75</u>	<u>1,861,602.95</u>	(412,722.71)	(53,758.09)	B
Hubbard Hall:						
Building		907,871.62	731,193.38			
Dining Room		1,386,811.27	1,093,684.26			
Grill		65,433.80	56,549.57			
		<u>2,360,116.69</u>	<u>1,881,427.21</u>	(478,689.48)		
Mason-Abbot Hall:						
Building		541,953.87	528,955.17			
Dining Room		878,171.35	751,983.04			
		<u>1,420,125.22</u>	<u>1,280,938.21</u>	3,312.99	(142,500.00)	B
McDonel Hall:						
Building		820,857.58	678,029.01			
Dining Room		1,259,464.41	1,009,668.10			
Grill		65,878.50	45,867.57			
		<u>2,146,200.49</u>	<u>1,733,564.68</u>	(320,635.81)	(92,000.00)	B

AUXILIARY ACTIVITIES FUNDS--CONTINUED

	Balance	Revenues	Expenditures	Transfers In (Out)		Balance
	July 1, 1979			Mandatory	Other	June 30, 1980
RESIDENCE HALLS, APARTMENTS, AND RELATED ACTIVITIES--CONTINUED						
Residence Halls--Continued:						
Owen Graduate Center:						
Building		\$ 1,128,888.33	\$ 817,786.19			
Dining Room		909,403.28	845,081.50			
		<u>2,038,291.61</u>	<u>1,662,867.69</u>	\$ (354,423.92)	\$ (21,000.00)	B
Shaw Hall:						
Building		722,593.66	635,722.19			
Dining Room		1,236,297.29	1,028,243.35			
Grill		112,186.82	82,602.77			
		<u>2,071,077.77</u>	<u>1,746,568.31</u>		(325,613.35)	B
					1,103.89	C
Snyder-Phillips Hall:						
Building		547,734.22	490,334.80			
Dining Room		814,348.97	713,888.70			
Grill		69,299.06	47,400.06			
		<u>1,431,382.25</u>	<u>1,251,623.56</u>	(210,000.00)	30,241.31	D
West Circle Halls:						
Building		608,341.47	656,653.30			
Dining Room		958,593.55	921,991.62			
		<u>1,566,935.02</u>	<u>1,578,644.92</u>	(6,872.09)	18,581.99	B
Williams Hall:						
Building		248,546.24	230,192.60		(18,353.64)	B
Wilson Hall:						
Building		806,449.99	678,971.67			
Dining Room		1,244,968.53	987,927.19			
Grill		118,839.93	77,141.22			
		<u>2,170,258.45</u>	<u>1,744,040.08</u>	(426,218.37)		
Wonders Hall:						
Building		836,125.54	741,581.43			
Dining Room		1,287,562.28	1,027,397.22			
Grill		103,395.11	77,740.29			
		<u>2,227,082.93</u>	<u>1,846,718.94</u>	(384,793.68)	4,429.69	B
Yakeley-Gilchrist Hall:						
Building		370,191.95	374,740.29			
Dining Room		656,633.04	593,184.01			
		<u>1,026,824.99</u>	<u>967,924.30</u>	(6,670.21)	(52,230.48)	B
Total Residence Halls		33,732,905.50	27,920,692.73 A	(4,094,172.32)	(1,718,040.45)	

AUXILIARY ACTIVITIES FUNDS--CONTINUED

	Balance	Revenues	Expenditures	Transfers In (Out)		Balance
	July 1, 1979			Mandatory	Other	
RESIDENCE HALLS, APARTMENTS, AND RELATED ACTIVITIES--CONTINUED						
Apartments:						
Cherry Lane Apartments		\$ 558,567.28	\$ 386,663.65	\$ (75,913.00)	\$ 7,615.69 D	
Permanent Apartments		387,321.46	270,696.39		(103,606.32) E	
					(50,706.25) B	
					(65,918.82) E	
Spartan Village I		937,342.87	706,633.93		(230,708.94) E	
Spartan Village II		730,403.23	578,885.54	(58,000.00)	(113,638.27) E	
					20,120.58 D	
Spartan Village III		731,274.56	530,046.84	(202,646.97)	1,419.25 C	
Spartan Village IV		413,217.89	312,444.25	(100,773.64)		
University Village		820,824.20	625,578.31	(273,621.15)	78,375.26 D	
Van Hoosen Hall		99,463.66	79,808.33		(19,655.33) E	
Total Apartments		<u>4,678,415.15</u>	<u>3,490,757.24</u>	<u>(710,954.76)</u>	<u>(476,703.15)</u>	
Related Activities:						
Auxiliary Services	\$ 436,034.51	1,654,031.76	62,768.31	388,199.53	(2,187,778.05) B	
					79,392.83 F	
					(31,245.73) G	
					(76,719.80) O	
					853.26 P	\$ 200,000.00
Accrued Payrolls	128,105.15*		(253,168.27)			125,063.12
Maintenance and Repairs	248,194.83		128,029.37		(79,392.83) F	
					(2,523.14) C	38,249.49
Residence Halls Services	28,913.06	208,195.10	17,020.40			220,087.76
Retirement Benefits			611,000.00		611,000.00 E	
Trust Reserve	359,432.09				(152,411.91) D	
					(77,472.32) E	129,547.86
Total Related Activities	<u>944,469.34</u>	<u>1,862,226.86</u>	<u>565,649.81</u>	<u>388,199.53</u>	<u>(1,916,297.69)</u>	<u>712,948.23</u>
TOTAL RESIDENCE HALLS, APARTMENTS, AND RELATED ACTIVITIES	944,469.34	40,273,547.51	31,977,099.78	(4,416,927.55)	(4,111,041.29)	712,948.23
STUDENT FACILITIES						
Union Memorial Building:						
Billiard Room		47,259.99	31,347.20		(15,912.79) L	
Bowling Lanes		79,046.96	75,781.38		(3,265.58) L	
Building	5,831.60*	57,754.92	139,106.94		59,667.12 L	27,516.50*
Food Service		787,249.87	784,167.26		(3,082.61) L	
Gallery		3,392.11	6,496.75		3,104.64 L	
Grill		328,243.25	292,061.21		(36,182.04) I	
Store		333,609.90	329,281.16		(4,328.74) L	
Total Union Memorial Building	<u>5,831.60*</u>	<u>1,636,557.00</u>	<u>1,658,241.90</u>		<u>-0-</u>	<u>27,516.50*</u>

AUXILIARY ACTIVITIES FUNDS--CONTINUED

	Balance	Revenues	Expenditures	Transfers In (Out)		Balance
	July 1, 1979			Mandatory	Other	June 30, 1980
STUDENT FACILITIES--CONTINUED						
Crossroads Cafeteria		\$ 652,833.49	\$ 634,868.36			\$ 17,965.13
MSU Bookstore	\$ 937,323.94	6,252,526.23	6,006,273.33			1,183,576.84
MSU Bookstore Reserve	853.26				\$ (853.26) P	
TOTAL STUDENT FACILITIES	<u>932,345.60</u>	<u>8,541,916.72</u>	<u>8,299,383.59</u>		<u>(853.26)</u>	<u>1,174,025.47</u>
ATHLETICS AND RELATED ACTIVITIES						
Intercollegiate Athletics	708,453.85	4,585,491.82	4,768,519.00	\$ (457,189.78)	(86,030.24) B	
					588,572.70 M	
					469,228.00 H	
					18,000.00 N	
					95,000.00 R	
					247,565.50 J	1,400,572.85
Athletic Parking and Programs		314,574.34	142,017.56		(172,556.78) J	
Athletic Alterations and Improvements			132,666.62		132,666.62 J	
Athletic Grounds Maintenance	1,867.49*		90,834.24		93,004.77 J	303.04
Athletic Summer Clinics	105,699.55	651,021.81	472,242.17		(165,331.18) J	119,148.01
Ice Arena	1,310.64	95,393.09	161,354.80		64,651.07 J	
Press Box	10,229.60	458,891.72	209,482.95		(228,000.00) J	31,638.37
Radio Sports Broadcasting	825.44	852.57	11,325.70		8,000.00 J	1,647.69*
Sports Publicity	1,030.52*	2.75	23,394.38		20,000.00 J	4,422.15*
TOTAL ATHLETICS AND RELATED ACTIVITIES	<u>823,621.07</u>	<u>6,106,228.10</u>	<u>6,011,837.42</u>	<u>(457,189.78)</u>	<u>1,084,770.46</u>	<u>1,545,592.43</u>
PARKING AND TRANSPORTATION						
Campus Bus Service	7,993.27	519,794.86	470,451.16		(27,555.24) B	29,781.73
Faculty, Staff, and Student Vehicle Registration		249,710.86	1,346.00		(248,364.86) B	
Hidden Lake Gardens - Gate	22,475.73	33,697.80	25,247.89			30,925.64
Parking Lot Coin Gates and Meters		292,475.36	27,304.98		(265,170.38) B	
Parking Violations Bureau	204,484.95	397,830.62	297,597.00		(65,389.78) B	239,328.79
TOTAL PARKING AND TRANSPORTATION	<u>234,953.95</u>	<u>1,493,509.50</u>	<u>821,947.03</u>		<u>(606,480.26)</u>	<u>300,036.16</u>
CONFERENCE CENTERS						
Kellogg Biological Station	28,787.93	144,003.54	120,323.02			52,468.45
Kellogg Center for Continuing Education	262,549.23*	2,941,456.01	3,004,818.28		76,719.80 O	249,191.70*
Management Education Center	231,249.25*	814,580.97	762,658.87			179,327.15*
Management Education Conferences	1,260.95	370,369.06	386,137.00			14,506.99*
TOTAL CONFERENCE CENTERS	<u>463,749.60*</u>	<u>4,270,409.58</u>	<u>4,273,937.17</u>		<u>76,719.80</u>	<u>390,557.39*</u>

AUXILIARY ACTIVITIES FUNDS--CONTINUED

	Balance	Revenues	Expenditures	Transfers In (Out)		Balance
	July 1, 1979			Mandatory	Other	June 30, 1980
MEDICAL SERVICES						
Clinical Center Operations	\$ 143,274.10	\$ 1,904,654.44	\$ 1,420,675.33		\$ (143,523.63) B	\$ 483,729.58
Medicine Laboratory Services	1,653.34	202,365.07	209,293.88			5,275.47*
Microbiology Services	9,580.96	11,246.70	15,519.76			5,307.90
Pathology Laboratory Services	10,600.47	72,631.58	56,454.08			26,777.97
Pathology Laboratory Services - Veterinary Medicine	1,972.89	25,297.27	18,100.20			9,169.96
Pediatrics and Human Development Laboratory Services	18,463.22	123,701.28	89,059.80			53,104.70
Large Animal Clinic	7,207.99*	583,318.72	575,268.57			842.16
Small Animal Clinic	2,704.48	825,522.27	811,191.98			17,034.77
Olin Health Center Operations	364,206.49	3,594,600.90	2,987,828.76		(182,181.56) I	788,797.07
TOTAL MEDICAL SERVICES	<u>545,247.96</u>	<u>7,343,338.23</u>	<u>6,183,392.36</u>		<u>(325,705.19)</u>	<u>1,379,488.64</u>
OTHER ACTIVITIES						
Advertising Class Projects	5,277.18				(5,277.18) I	
Athletic History of MSU	608.98	1.59	610.57			
Canoe Shelter	3,484.40	20,555.90	14,750.90			9,289.40
Center for Urban Affairs	318.80	2,949.38	2,111.00			1,157.18
Check Cashing Service	5,666.48	19,749.90	10,281.83			15,134.55
Community Development Training	3,268.34		1,182.94			2,085.40
Concessions		372,365.59	321,396.24		(18,000.00) N	32,969.35
Cooperative Extension Service Agriculture - Marketing Programs	16,352.53	56,652.74	78,623.89			5,618.62*
Cowles House			31,245.73		31,245.73 G	
Dunbar Experiment Station	139.02		139.02			
Educational Materials and Services	8,627.50	47,228.58	43,164.83			12,691.25
Geography Program Exchange	6,067.86	2,645.27	2,428.36			6,284.77
Golf Course Operating	99,888.38*	304,137.08	106,131.93		(191,500.00) K (14,542.71) B	107,925.94*
Grounds Maintenance - Golf Course	83,024.91	3,558.77	189,625.89		191,500.00 K	88,457.79
High School Honors Science Program	20,323.12	7,106.45	9,080.96			18,348.61
Home Management House Furnishings	1,580.62		7.83			1,572.79
Horticulture Research Farm	790.87		790.87			
House Rentals	20,810.69	27,263.92	23,209.76			24,864.85
Human Environment and Design Materials	490.14	1,361.55	1,815.38			36.31

AUXILIARY ACTIVITIES FUNDS--CONTINUED

	Balance	Revenues	Expenditures	Transfers In (Out)		Balance
	July 1, 1979			Mandatory	Other	June 30, 1980
OTHER ACTIVITIES--CONTINUED						
Industrial Education Laboratory	\$ 3,299.49	\$ 71.52	\$ 891.91			\$ 2,479.10
Instructional Media Center						
Marketing	42,612.85	141,202.58	136,770.63			47,044.80
Instructional Resources Center	3,465.74	26,576.04	20,108.15			9,933.63
Inter-Library Loan Service	44,373.84	16,875.98	42,194.66			19,055.16
Intramural Sports	958.81	118,809.15	105,555.53			14,212.43
Kellogg Biological Station Management	16,164.41	36,628.40	38,327.25			14,465.56
Kellogg Bird Sanctuary	6,645.55*	64,429.84	56,350.69			1,433.60
Kellogg Farm	44,439.43	73,018.91	136,868.51			19,410.17*
Library Copying and Vending	1,154.36*	36,477.04	30,368.45			4,954.23
Machine Readable Data Base	63.95	27,790.97	25,295.51			2,559.41
Manly Miles Building		226,368.38	139,579.01		(70,007.48) B	16,781.89
Stephen S. Nisbet Building	6,027.61*	251,279.85	103,770.55		(141,481.69) B	
Orientation Program	34,641.33	193,496.00	222,686.12			5,451.21
Physical Education Gym Store	27,873.03*	44,487.90	40,393.62			23,778.75*
Psychology Consulting	5,000.00	3,477.12	567.29			7,909.83
Public Television Services	83,950.09	165,263.75	230,746.04			18,467.80
Radio Broadcasting Services	2,782.65	43,972.63	18,798.15			27,957.13
Recorded Recitals	296.52				(296.52) I	
Remote Sensing	687.57	5,997.11	5,963.04			721.64
Repair and Replacement of Grounds						
Equipment	10,529.38	11,363.00	18,268.08			3,624.30
Service Fees	5,000.72	4,178.66	255.20			8,924.18
Social Science Research Programming						
and Consulting	10,000.00				(10,000.00) I	
Sugarbeet Sales	1,398.74		1,398.74			
Teaching Materials Publications	1,000.00	4,453.90	4,364.74			1,089.16
WKAP television	264,979.46					264,979.46
TOTAL OTHER ACTIVITIES	610,887.49	2,361,795.45	2,216,119.80		(228,359.85)	528,203.29
INTERNAL SERVICE OPERATIONS						
Accessories and Furnishings	76,159.48*	77,704.01	68,795.98			67,251.45*
Auditorium	29,939.20	30,124.61	48,661.28			11,402.53
Biochemistry Instrument Shop	905.34*	83,411.68	69,107.17			13,399.17
Biochemistry Storeroom	2,638.48	199,871.90	192,522.37			9,988.01
Bird Sanctuary Trust	13,353.23	32,844.39	45,910.31			287.31
Carpet and Installation	4,494.84*	126,055.02	140,495.36			18,935.18*

AUXILIARY ACTIVITIES FUNDS--CONTINUED

	Balance	Revenues	Expenditures	Transfers In (Out)		Balance
	July 1, 1979			Mandatory	Other	June 30, 1980
INTERNAL SERVICE OPERATIONS--CONTINUED						
Central Bakery	\$ 1,781.61	\$ 687,158.47	\$ 670,633.65			\$ 18,306.43
Chemistry Stores and Services	5,365.26	49,224.16	65,709.91			11,120.49*
College of Education Copy Center	4,574.39	60,576.46	66,684.77			1,533.92*
Computer Laboratory	444,567.68	1,616,940.01	1,041,264.07		\$ (293,263.00) B	726,980.62
Dairy Barn Operation	39.55*	282,427.86	286,338.80			3,950.49*
Data Processing Laboratory	163,442.12	569,720.10	582,490.34			150,671.88
Data Processing Equipment Pool	66,347.65	190,103.06	82,449.13			174,001.58
Electron Microscope Service	2,345.62	12,390.51	11,728.23			3,007.90
Engineering Multilith	9,357.45	20,052.31	30,675.95			1,266.19*
Engineering Research Machine Shop and Nuclear Reactor	4,054.61	29,539.17	13,771.10			19,822.68
Engineering Services	119,321.74	645,454.75	664,464.47			100,312.02
Entomology Graphic Applications		6,029.72	4,330.73		197.67 I	1,896.66
Equipment Rental and Resale	500,029.38*	710,989.09	773,378.71			562,419.00*
Extension College Week	51,728.97				(51,728.97) I	
Feed Mill	23,898.37	168,523.16	176,997.28			15,424.25
Food Processing	10,763.18	501,817.62	532,347.54			19,766.74*
Food Stores	547,976.14	9,718,428.07	9,697,246.22			569,157.99
Garage	1,282.91	841,566.93	862,347.87			19,498.03*
Graphic Design Service	4,507.33	33,425.14	33,291.46			4,641.01
Housing Grounds Maintenance	8,175.33	367,201.22	327,985.10			47,391.45
Information Services Addressograph	405.91	4,891.94	4,689.85			608.00
Instructional Media Center - Operating	85,161.08	603,578.15	562,698.59			126,040.64
Instructional Media Center - Photographic Laboratory	9,858.91*	155,302.45	143,468.31			1,975.23
Instructional Television Services	59,656.47	73,868.54	120,549.91			12,975.10
Kellogg Biological Station Computer Services	7,382.90*	12,913.51	7,481.77			1,951.16*
Laboratory Animal Care Service	33,016.49	706,780.19	702,044.28			37,752.40
Laundry	34,020.14*	1,049,742.80	1,087,420.05			71,697.39*
Liquid Helium	57.05*				57.05 Q	
Mail Services	4,772.52	2,114.64	5,004.97			1,882.19
Maintenance Stock	342,042.74	3,860,542.46	3,881,071.67			321,513.53
Mass Spectrometry Facility	5,973.38	23,222.21	28,148.28			1,047.31
Materials Management	156,073.41	127,727.60	107,871.12			175,529.89
Microprobe	3,731.95	880.19	1,738.32			2,873.82
Motor Pool	24,546.14	452,453.27	334,169.11		(97,276.00) B	45,554.30
New Construction Management and Inspection	301,778.86	185,700.00	123,955.40			363,523.46
Office Services	49,985.18	389,327.69	401,550.69			37,762.18
Pesticide Analytical Laboratory	1,582.95	11,195.00	10,266.75			2,511.20
Physics Stores and Services	131,086.92	113,838.26	139,725.34		(57.05) Q	105,142.79

AUXILIARY ACTIVITIES FUNDS--CONTINUED

	Balance	Revenues	Expenditures	Transfers In (Out)		Balance
	July 1, 1979			Mandatory	Other	June 30, 1980
INTERNAL SERVICE OPERATIONS--CONTINUED						
Receiving and Shipping		\$ 171,978.97	\$ 169,853.26			\$ 2,125.71
Residence Halls Shops	\$ 47,709.40*	315,531.93	402,529.45			134,706.92*
Scientific Glassblowing Laboratory	1.39*	14,307.11	14,446.02			140.30*
Stores	603,512.23	4,788,013.57	4,725,661.09		\$ (30,000.00) B	635,864.71
Telecommunication Services			23,303.85			23,303.85*
University Printing Service	232,145.82	1,608,563.27	1,309,385.50		(123,743.03) B	407,580.56
TOTAL INTERNAL SERVICE OPERATIONS	2,870,234.94	31,734,053.17	30,796,661.38		(595,813.33)	3,211,813.40
Elimination of rebilled charges		(31,734,053.17)	(31,734,053.17)			
NET INTERNAL SERVICE OPERATIONS	2,870,234.94	-0-	(937,391.79)		(595,813.33)	3,211,813.40
TOTAL AUXILIARY ACTIVITIES FUNDS	\$6,498,010.75	\$70,390,745.09	\$58,846,325.36	\$ (4,874,117.33)	\$ (4,706,762.92)	\$8,461,550.23

Transfers

Mandatory:

Plant Fund:

Debt service

\$ (4,644,117.33)

Maintenance reserve requirements

(230,000.00)

Other:

General Fund

\$ 469,228.00

Plant Fund:

Facility expansion

(842,511.86)

Maintenance and repair

(4,054,027.14)

Debt service

(713,738.06)

Expendable Restricted Fund:

Student aid

559,874.55

Other

28,698.15

Designated Fund

(249,286.56)

Endowment Fund

95,000.00

TOTALS

\$ (4,874,117.33)

\$ (4,706,762.92)

*Indicates overdraft.

See notes on following page

NOTES TO AUXILIARY ACTIVITIES FUNDS

MICHIGAN STATE UNIVERSITY

Year ended June 30, 1980

Note A--Expenditures for housing and food services do not include any charge by the University for depreciation. Utility expense rates have been charged to the residence halls on the basis of normal capacity at a rate of \$53.94 per occupant for October through June. Each apartment has been charged for utilities at a rate of \$25.69 per month, except Spartan Village Apartments which were charged \$5.54 per month. Van Hoosen Hall has been charged \$3,453.00 for the fall, winter and spring terms. The M.S.U. Bookstore was charged \$3,741.25; the Laundry, \$6,515.42; the Food Stores, \$3,527.92 and the Union Building, \$3,676.00 per month.

Note B--Represents transfers (to) from Plant Fund.

Note C--Represents transfer from Residence Halls, Apartments, and Related Activities maintenance and repairs to Residence Halls and Apartments.

Note D--Represents transfers from the Trust Reserve in the amount required to supplement revenues to meet trust requirements (\$152,411.91).

Note E--Represents transfers from Residence Halls, Apartments, and Related Activities for past service retirement benefits.

Note F--Represents transfer to Auxiliary Services from Residence Halls, Apartments, and Related Activities maintenance and repairs.

Note G--Represents transfer from Auxiliary Services to Cowles House.

Note H--Represents transfer from General Fund.

Note I--Represents transfer from (to) Designated Fund.

Note J--Represents transfers within Athletics and Related Activities.

Note K--Represents transfer from Golf Course Store to Golf Course Grounds Maintenance.

Note L--Represents transfers within Union Memorial Building.

Note M--Represents transfer from (to) Expendable Restricted Fund.

Note N--Represents transfer from Concessions to Intercollegiate Athletics.

Note O--Represents transfer from Auxiliary Services to Kelliogg Center.

Note P--Represents transfer from Bookstore Reserve to Auxiliary Services.

Note Q--Represents transfer within Internal Service Operations.

Note R--Represents transfer from Endowment Fund.

INTERCOLLEGIATE ATHLETICS

MICHIGAN STATE UNIVERSITY

Year ended June 30, 1980

REVENUES	Total
Football	\$2,358,980.51
Basketball	475,768.22
Hockey	280,606.20
Post Season	333,270.56
Postage	25,463.43
Investment Income	467,672.95
Miscellaneous	186,540.17
Student Athletic Admissions	457,189.78
TOTAL REVENUES	4,585,491.82

EXPENDITURES	Salaries	Athletic Aid	Supplies and Services	
Revenue Sports:				
Football	\$288,590.97	\$326,170.83	\$ 665,801.68	1,280,563.48
Basketball	99,557.67	43,724.60	126,483.20	269,765.47
Hockey	63,885.89	75,574.50	125,272.91	264,733.30
	452,034.53	445,469.93	917,557.79	1,815,062.25
Non-revenue Sports:				
Men's Team:				
Baseball	57,944.10	38,641.38	22,000.00	118,585.48
Cross Country	25,045.71		4,100.00	29,145.71
Fencing	3,441.34		5,500.00	8,941.34
Golf	15,883.99	11,630.17	5,820.00	33,334.16
Gymnastics	18,502.51	22,063.38	12,273.63	52,839.52
Soccer	4,733.83	4,468.27	5,532.67	14,734.77
Swimming	39,620.48	22,580.54	13,580.64	75,781.66
Tennis	11,065.23	10,364.14	8,548.00	29,977.37
Track	21,821.29	37,245.20	18,900.00	77,966.49
Wrestling	39,955.53	37,875.87	15,580.20	93,411.60
Lacrosse	3,689.66		6,951.41	10,641.07
	241,703.67	184,868.95	118,786.55	545,359.17
Women's Team:				
Basketball	32,151.04	26,761.14	30,882.74	89,794.92
Cross Country	16,869.15	13,797.84	4,908.19	35,575.18
Field Hockey	10,667.55	22,429.53	13,124.76	46,221.84
Golf	13,120.52	10,828.76	5,750.96	29,700.24
Gymnastics	13,120.52	24,721.53	14,405.56	52,247.61
Softball	10,872.29	12,240.96	19,798.29	42,911.54
Swimming	15,239.93	21,648.93	16,134.36	53,023.22
Tennis	12,183.31	11,052.73	7,888.54	31,124.58
Track	20,107.09	25,024.90	26,211.00	71,342.99
Volleyball	19,425.41	19,653.10	19,540.00	58,618.51
	163,756.81	188,159.42	158,644.40	510,560.63
TOTAL TEAM EXPENDITURES	\$857,495.01	\$818,498.30	\$1,194,988.74	2,870,982.05

INTERCOLLEGIATE ATHLETICS--CONTINUED

	<u>Total</u>
EXPENDITURES--CONTINUED	
General:	
Director's Office	\$ 936,623.11
Labor	300,210.65
Supplies and Services--General	101,421.62
Maintenance	138,704.39
Trainers and Managers	99,793.12
Championship Travel	64,130.35
State Band	37,561.72
Officials	49,465.85
Athletic Medical	66,186.80
Big Ten Conference Assessment	40,000.00
Equipment	26,384.86
Awards	29,965.38
Cheering Team	4,352.97
Miscellaneous	2,736.13
	<u>TOTAL EXPENDITURES</u> 4,768,519.00
	EXCESS OF EXPENDITURES OVER REVENUES (183,027.18)
TRANSFERS	
General Fund	469,228.00
Expendable Restricted Fund	588,572.70
Endowment Fund	95,000.00
Plant Fund	(547,220.02)
Grounds Maintenance	(93,004.77)
Athletic Alterations and Improvements	(132,666.62)
Programs and Parking	172,556.78
Press Box	200,000.00
Athletic Summer Clinics	165,331.18
Concessions	18,000.00
Ice Arena	(64,651.07)
	<u>TOTAL TRANSFERS</u> 875,146.18
Balance at July 1, 1979	708,453.85
	<u>BALANCE AT JUNE 30, 1980</u> \$1,400,572.85
	=====

EXPENDABLE RESTRICTED FUNDS
MICHIGAN STATE UNIVERSITY
Year ended June 30, 1980

	Balance June 30, 1979	Revenues			Endowment Fund Income	Total	Expenditures	Indirect Costs	Transfers In (Out)	Balance June 30, 1980
		State of Michigan Appropriations	Federal Contracts and Grants	Local Contracts and Grants						
RESTRICTED BALANCES										
Instruction and Departmental Research:										
Sponsored Programs Gifts and Grants	\$ 77,059.54	\$ 532,416.98	\$ 4,064,892.14	\$113,919.93	\$ 75,514.09	\$ 4,786,743.14	\$ 4,526,943.67	\$ 239,033.51	\$ 2,997.28	\$ 97,825.70
Endowment Funds	1,069,659.94				1,033,436.41	1,033,436.41	788,158.71		(735,00.47)	1,317,734.92
	866,058.51				\$ 433,222.03	433,222.03	107,439.36		(732,053.19)	556,390.71
	2,112,577.99	532,416.98	4,064,892.14	113,919.93	1,108,950.50	6,253,401.58	5,422,941.54	239,033.51		1,971,951.33
Research:										
Sponsored Programs Gifts and Grants	3,284,470.47	1,326,207.96	29,528,467.20	118,584.73	5,801,862.27	36,775,123.16	29,854,746.55	7,099,628.60	42,500.00	3,147,718.48
Endowment Funds	175,697.25				71,104.67	71,104.67	58,208.64		(129,882.22)	58,711.06
Agricultural Experiment Station	34,964.95				3,198.05	43,544.56	3,198.05		(27,771.31)	47,540.15
	739,562.16	1,837,850.00	3,425,045.00		15,282,895.00	14,386,359.02	14,386,359.02		(563,947.18)	1,048,150.96
	4,230,694.83	13,164,057.96	32,953,512.20	118,584.73	5,872,967.94	52,152,667.39	44,302,512.26	7,099,628.60	(679,100.71)	4,302,120.65
Public Service:										
Sponsored Programs Gifts and Grants	575,820.96	2,178,311.61	1,930,565.13	85,970.92	3,539,299.16	7,734,146.22	6,865,487.25	597,478.96	375.00	867,375.97
Endowment Funds	164,462.51				508,347.46	508,347.46	471,494.36		(79.13)	201,236.48
Cooperative Extension Service	7,088.59					61,254.75	62,364.39			5,978.95
	1,162,021.06	10,690,475.00	7,589,186.00	577,824.00	18,857,585.00	17,642,015.70	17,642,015.70		295.87	2,377,591.36
	1,909,393.12	12,868,786.01	9,519,751.13	663,894.92	4,047,646.62	27,161,333.43	25,041,360.70	597,478.96		3,432,182.76
Academic Support:										
Sponsored Programs Gifts and Grants	35,807.50	80,035.52	552,014.24		49,744.21	681,793.97	632,308.84	70,272.90	(12,250.00)	2,769.73
	150,161.86				26,865.23	131,874.30	131,874.30		287,757.43	32,586.50
	114,354.36				76,809.44	708,659.20	764,183.14	70,272.90	275,507.43	35,356.23
Student Services:										
Sponsored Programs Gifts and Grants	8,922.17		7,310.24		600.00	7,910.24	15,737.70			1,164.71
Endowment Funds	6,634.50				58,542.69	60,101.17	60,101.17			5,136.02
	786.83				1,425.89	1,425.89	962.19			1,250.57
	16,453.50		7,310.24		59,142.69	67,878.82	76,801.06			7,531.26
Scholarships and Fellowships:										
Endowment Funds	635,060.79				352,968.29	352,968.29	252,941.01		(81,972.40)	653,115.58
Scholarships and Fellowships	974,108.67		3,298,582.21		1,061,418.37	4,360,000.58	3,681,152.60	121,305.12	(566,367.59)	965,483.94
	1,609,169.46		3,298,582.21		1,061,418.37	4,712,968.87	3,934,093.61	121,305.12	(648,340.08)	1,618,599.52

POOR ORIGINAL

POOR ORIGINAL

	Balance June 30, 1979	Revenues				Expenditures	Indirect Costs	Transfers In (Out)	Balance June 30, 1980
		State of Michigan Appropriations	Federal Contracts and Grants	Local Contracts and Grants	Private Gifts, Contracts and Grants				
RESTRICTED BALANCES--CONTINUED									
Institutional Support:									
Sponsored Programs	\$ 4,646.87				\$ 30,109.09	\$ 34,261.68		\$	416.28
Operation and Maintenance of Plant:									
Gifts and Grants	28,000.16 ^a				40,726.43	228,339.31		\$ 149,808.95	65,804.09 ^a
Endowment Funds	1,098,689.21				445,668.05	445,668.05		(1,234,693.27)	309,663.99
	1,070,689.05				40,726.43	486,394.48		(1,084,884.32)	243,819.90
TOTAL EXPENDABLE RESTRICTED FUND	510,839,470.46	\$76,645,296.47	\$50,396,062.16	\$896,399.58	\$12,297,571.08	\$79,806,693.30	\$8,127,719.09	\$12,868,575.00	\$11,612,095.93

^a Indicates overdraft.

EXPENDABLE RESTRICTED FUNDS--CONTINUED

MICHIGAN STATE UNIVERSITY

Year ended June 30, 1980

	Balance July 1, 1979	Revenues	Expenditures	Indirect Costs	Transfers In (Out)	Balance June 30, 1980
<u>SPONSORED PROGRAMS</u>						
INSTRUCTION AND DEPARTMENTAL RESEARCH	\$ 77,059.54	\$ 4,786,743.14	\$ 4,526,943.47	\$ 239,033.51		\$ 97,825.70
RESEARCH	3,284,470.47	36,775,123.16	29,854,746.55	7,099,628.60	\$ 42,500.00	3,147,718.48
PUBLIC SERVICE	575,820.96	7,734,146.22	6,865,481.25	597,478.96	375.00	847,375.97
ACADEMIC SUPPORT	35,807.50	681,793.97	632,308.84	70,272.90	(12,250.00)	2,769.73
STUDENT SERVICES	8,972.17	7,910.24	15,737.70			1,144.71
INSTITUTIONAL SUPPORT	<u>4,646.87</u>	<u>30,109.09</u>	<u>34,261.68</u>			<u>494.28</u>
TOTAL SPONSORED PROGRAMS	3,986,777.51	50,015,825.82	41,929,485.49	8,006,413.97	30,625.00	4,097,328.87
<u>AGRICULTURAL EXPERIMENT STATION</u>						
RESEARCH	735,562.16	15,262,895.00	14,386,359.02		(563,947.18)	1,048,150.96
<u>COOPERATIVE EXTENSION SERVICE</u>						
PUBLIC SERVICE	1,162,021.06	18,857,585.00	17,542,014.70			2,377,591.36

EXPENDABLE RESTRICTED FUNDS--CONTINUED

	Balance July 1, 1979	Revenues	Expenditures	Indirect Costs	Transfers In (Out)	Balance June 30, 1980
<u>GIFTS AND GRANTS</u>						
INSTRUCTION AND DEPARTMENTAL RESEARCH						
Academic Press, Inc.	\$ 124.69		\$ 124.69			
Allstate Foundation	154.26					\$ 154.26
American Chemical Society - Chemistry	2,416.64		2,000.04			416.60
American Thought and Language	1.37 ^c 28		224.16			1,151.12
Amoco Foundation, Inc.		\$ 5,000.00	5,000.00			
Analytical Service	199.66	300.00	96.66			403.00
Associates of the Hotel, Restaurant and Institutional Management School	984.26	100.00	24.35			1,059.91
Veril Baldwin Memorial	419.68					419.68
Biochemistry Miscellaneous	2,585.79	9,094.20	2,609.66			9,070.33
Erling Brauner and Howard Church	204.16	5.55	213.52			3.81*
Katherine C. Briggs	4,771.79	744.36				5,516.15
Building Construction Gift - School of Packaging	1,648.76	270.84	506.48			1,413.12
Business Administration	136,649.45	43,243.31	3,966.22		\$ (49,153.57)	126,772.97
Business Administration - Accounting and Financial Administration	19,013.32	110,402.73	68,612.57			60,803.48
Richard W. Caldwell - Chemical Engineering	1,935.01	2,538.90	500.00			3,973.91
The California Company - Geology	940.52					940.52
Center for Environmental Quality	25.00		2.34			22.66
Cities Service Foundation	2,116.34	3,600.00	2,235.14			3,481.20
Commonwealth Associates, Inc.	1,119.08		10.00			1,109.08
Continental Oil Company	2,000.00					2,000.00
County of Ingham	1.97		1.97			
Development Fund - Urban Development	1,544.44	481.91	1,487.88			538.47
Discretionary - Academic Services	50.50	60.00				110.50
Discretionary - Agricultural Economics		15,275.29	4,212.30		(896.42)	10,166.51
Discretionary - Agricultural Engineering		1,240.00				1,240.00
Discretionary - Agricultural Experiment Station	207.50	110.00	207.50			110.00
Discretionary - Anthropology	407.13	15.00	.01			422.12
Discretionary - Biological Sciences	678.66	1,700.00	169.16			2,209.50
Discretionary - Biomechanics	19,552.75	10,827.74	9,894.93			20,485.56
Discretionary - Biophysics	121.02*	9,739.33	9,618.31			

EXPENDABLE RESTRICTED FUNDS--CONTINUED

	Balance July 1, 1979	Revenues	Expenditures	Indirect Costs	Transfers In (Out)	Balance June 30, 1980
<u>GIFTS AND GRANTS--CONTINUED</u>						
<u>INSTRUCTION AND DEPARTMENTAL RESEARCH--CONTINUED</u>						
Discretionary - Chemical Engineering	\$ 12,838.35	\$ 11,216.90	\$ 21,364.82			\$ 2,690.43
Discretionary - Chemistry	17,563.24	12,600.00	9,866.34			20,296.90
Discretionary - College of Agriculture and Natural Resources	38,787.97	13,457.72	7,509.70			44,735.99
Discretionary - College of Arts and Letters	23,840.78	17,375.85	25,484.26		\$ 10,426.10	26,158.47
Discretionary - College of Communication Arts and Sciences	16,236.70	3,614.99	4,489.44			15,362.25
Discretionary - College of Education	12,494.17	8,908.91	12,701.19		1,404.62	10,106.51
Discretionary - College of Engineering	97,879.75	40,541.91	36,152.53			102,269.13
Discretionary - College of Human Ecology	7,671.43	13,824.37	8,742.21		166.74	12,920.33
Discretionary - College of Human Medicine	45,188.20	25,137.77	20,164.02		904.61	51,066.56
Discretionary - College of Natural Science	11,120.15	17,990.52	17,187.04		4,058.02	15,981.65
Discretionary - College of Osteopathic Medicine	11,968.72	5,568.85	4,622.42			12,915.15
Discretionary - College of Social Science	3,574.71	619.51	361.44		59.68	3,892.46
Discretionary - College of Veterinary Medicine	26,338.53	19,647.72	26,638.24			19,348.01
Discretionary - Cooperative Extension	1,135.00	960.00	125.00			1,970.00
Discretionary - Crop and Soil Science	986.75	1,936.00	983.62			1,939.13
Discretionary - Dairy	3,278.20	171.97				3,450.17
Discretionary - Electrical Engineering	16,665.77	4,850.00	2,807.33			18,708.44
Discretionary - Food Science and Human Nutrition	228.73	6,213.34	4,718.13		1,505.90	3,229.84
Discretionary - Geology		6,825.00	5,475.00			1,350.00
Discretionary - Geophysics	853.16					853.16*
Discretionary - Graduate School	40.00					40.00
Discretionary - Hidden Lake Gardens	1,544.79	1,100.00	179.24			2,465.55
Discretionary - Honors College	3,757.04	2,265.66	2,024.92			3,997.78
Discretionary - Horticulture	18,813.04	24,198.19	35,029.76			7,981.47
Discretionary - Large Animal Surgery and Medicine	304.20		304.20			
Discretionary - Mechanical Engineering	16,290.73	26,200.00	12,782.77			29,713.96
Discretionary - Medicine	21,504.94	20,839.73	21,112.96			21,231.71
Discretionary - Metallurgy, Mechanics and Materials Science	2,524.74	485.00	2,878.73			131.01
Discretionary - Nuclear Science			7,296.15		25,000.00	17,703.85
Discretionary - Olin Health Center	280.00		15.60			264.40

EXPENDABLE RESTRICTED FUNDS--CONTINUED

	Balance July 1, 1979	Revenues	Expenditures	Indirect Costs	Transfers In (Out)	Balance June 30, 1980
<u>GIFTS AND GRANTS--CONTINUED</u>						
<u>INSTRUCTION AND DEPARTMENTAL RESEARCH--CONTINUED</u>						
Discretionary - Osteopathic Medicine	\$ 325.00					\$ 325.00
Discretionary - Pharmacology	9,356.84		\$ 1,798.11			7,558.73
Discretionary - Placement Services	2,515.83	2,750.00	1,169.01			4,096.82
Discretionary - Radio	100,698.14	95,864.28	82,822.53			113,739.89
Discretionary - School of Nursing	1,942.72	1,292.38	1,233.32			2,001.78
Discretionary - Science and Math Teaching Center	385.27*	522.50	160.44			23.21*
Discretionary - Sociology	1,128.65	770.00	1,232.84			665.81
Discretionary - Telecommunications	1,189.79	25.00				1,214.79
Discretionary - University College	23.14					23.14
Discretionary - Urban Development	221.58		54.91		\$ 79.13	245.80
Discretionary - Vice President for Administration and Public Affairs	8,095.65*		6,365.50			14,461.15*
Discretionary - Vice President for Student Affairs and Services	158.33	2,894.10				3,052.43
Dow Chemical Company		380.00	5.64			374.36
Dow Chemical Company - Chemical Engineering	10,996.83	6,000.00	10,556.64			6,440.19
Dow Corning Corporation	636.45	3,000.00	2,274.08			1,362.37
Exxon Education Foundation - Chemical Engineering	14,067.74	8,000.00	12,364.91			9,702.83
Exxon Education Foundation - College of Engineering	138.17					138.17
Exxon U.S.A. Foundation		1,000.00				1,000.00
Faculty Research and Development - Marketing and Transportation	8,971.68	6,886.00	11,688.27			4,169.41
Family Practice Donations	195.17	795.49	280.17			710.49
Forestry Gift	3,719.71	4,372.29	620.85			7,471.15
General Electric Foundation	7,494.00	7,500.00	7,494.03			7,499.97
Daniel F. Gerber	2,209.37	15,000.00	4,339.24			12,870.13
W. R. Grace Foundation	2,500.00		2,358.61			141.39
Hercules Incorporated	7,576.83		389.78			7,187.05
Hercules Powder Company	251.85		245.95			5.90
Hidden Lake Gardens - Improvement of Plants			429.00		8,573.47	8,144.47
Hospital Food Service Supervisors Course	1,882.43					1,882.43
Hotel, Restaurant and Institutional Management Alumni	2,086.13	2,882.67	1,083.25			3,885.55
I. Forest Huddleson Lectureship	1,270.33		966.12			304.21

EXPE NABLE RESTRICTED FUNDS--CONTINUED

	Balance July 1, 1979	Revenues	Expenditures	Indirect Costs	Transfers In (Out)	Balance June 30, 1980
<u>GIFTS AND GRANTS--CONTINUED</u>						
<u>INSTRUCTION AND DEPARTMENTAL RESEARCH--CONTINUED</u>						
Human Development - Human Medicine	\$ 61.18			\$ 61.18		
Human Development	1,258.39	\$ 935.29		710.73		\$ 1,482.95
Journalism	2.75					2.75
Journalism - Special Travel	208.01*	100.00		44.54		152.55*
Kalamazoo Foundation	292.10					292.10
Bill Kell Memorial	2,568.49	515.00		611.00		2,472.49
Russell J. Kleis	773.24	300.00		300.00		773.24
Kresge Art Center	6,357.30	10,276.61		5,437.22		11,196.69
Landscape Architecture Development	367.91	592.00		209.40		750.51
Lansing School District	1,041.09	52,400.00		34,010.86		19,430.23
Henry S. Leonard Memorial	418.65	717.34		290.74		845.25
McNeil Laboratories, Inc.	1,162.02			220.66		941.36
Medical Humanities Program	5,853.19	5,000.00		8,178.73		2,674.46
Monsanto Chemical Company - Chemical Engineering	9,876.35	3,000.00		3,495.41		9,380.94
Monsanto Chemical Company - Chemistry	615.73	1,000.00		625.22		990.51
Monsanto Chemical Company - Plant Research	501.88			63.67		438.21
MSU Foundation		1,990.73		56.49		1,934.24
MSU Orchestra International Series	6,724.75	3,319.47		3,058.84		6,985.38
National Academy of Sciences	1,624.87			1,624.87		
National Center for Community Education	183.49			172.94		10.55
National Science Foundation	200.00*	200.00				
Obstetrics and Gynecology	444.97	81.76		108.66		418.07
Packaging	11,704.54	14,021.46		9,826.25		15,899.75
Pathology Education Research	1,007.94	100.00		49.51		1,058.43
Pfizer Pharmaceuticals		1,150.00		864.44	\$ 869.06	1,154.62
Pharmacology	832.93	3,030.00		693.95		3,168.98
Phillips Petroleum Foundation, Inc.		1,000.00				1,000.00
Physics Undergraduate Prize	2.50					2.50
Political Science	3,000.41	15,275.86		9,585.86		8,690.41
Psychiatric Residency Program	29,842.54*	90,675.00		60,832.46		
Psychology - Special Gift	5,789.69	2,475.96		1,537.40		6,728.25
Purchasing Development - Management	77,368.03	33,003.13		4,591.88		105,779.28
Quaker Oats Foundation	2,014.60					2,014.60
School of Social Work Development	3,096.22	2,038.98		111.90		5,023.30
Special Gift	2,553.32	1,195.00		435.75		3,312.57

EXPENDABLE RESTRICTED FUNDS--CONTINUED

	Balance July 1, 1979	Revenues	Expenditures	Indirect Costs	Transfers In (Out)	Balance June 30, 1980
<u>GIFTS AND GRANTS--CONTINUED</u>						
<u>INSTRUCTION AND DEPARTMENTAL RESEARCH--CONTINUED</u>						
Statistics	\$ 1,971.23	\$ 332.00	\$ 278.28			\$ 2,024.95
Studies in American Culture	36.07*	250.00	37.70			176.23
Miriam C. Strong Memorial	1,315.43	4,490.00	3,739.76			2,065.67
Union Carbide Corporation	1,643.48		160.78			1,482.70
Veterinary Medicine - Special Donations	35,512.59	14,915.39	11,120.25			39,307.73
World Rehabilitation Fund, Inc.	6,000.00		6,000.00			
Ralph Young Athletic Fund	119,714.42	106,821.65	65,343.23			161,192.84
TOTAL INSTRUCTION AND DEPARTMENTAL RESEARCH	1,069,459.94	1,033,436.41	788,158.71		\$ 2,997.28	1,317,734.92
<u>RESEARCH</u>						
Counseling Center	11.88					11.88
Discretionary - Organizational Behavior		20,000.00	13,227.21			6,772.79
Estate of Robert W. Hancock	137,971.79	19,738.89	57.15		(157,653.53)	
Ferrell-Ross		19,000.00	2,559.77			16,440.23
Folk Arts Division	2,810.07	3,466.00	4,453.90			1,822.17
Jameson Corporation	3,000.00	2,020.00	2,935.00			2,085.00
Michigan State Cooperative Tree Improvement Program	14,496.42	6,225.00	3,623.78			17,097.64
Michigan State University Corn Foundation	2,497.97		329.40			2,168.57
Museum	360.00	20.00	360.00			20.00
W. L. Newhall	1,631.53		83.93			1,547.60
Rackham - Botany			12,500.00		12,500.00	
Rackham - Horticulture			14,100.36		15,271.31	1,170.95
Henry A. Reniger	12,917.59	634.78	3,978.14			9,574.23
TOTAL RESEARCH	175,697.25	71,104.67	58,208.64		(129,882.22)	58,711.06
<u>PUBLIC SERVICES</u>						
Alumni Club Detroit Projects	899.53					899.53
Cardio-Pulmonary Research Programs	70.00	291.75				361.75
Christmas Adventure in World Understanding	8,292.84	711.00	5,475.98			3,527.86
Discretionary - TV Broadcasting	79,255.16	462,096.75	405,557.33			135,794.58
Exhibit Preparation	2,538.76	1,420.07	2,096.84			1,861.99
Focus on Food Seminar	218.65		3.09			215.56
4-H Youth Awards and Events	14,789.81	17,264.83	24,142.86			7,911.78
Haak-Lilliefors Memorial Lectureship	1,050.55		1,022.18			28.37
Higgins Lake Conservation School	566.50		75.00			491.50
Horse Race Testing	5,000.74		5,000.74			

EXPENDABLE RESTRICTED FUNDS--CONTINUED

	Balance July 1, 1979	Revenues	Expenditures	Indirect Costs	Transfers In (Out)	Balance June 30, 1980
<u>GIFTS AND GRANTS--CONTINUED</u>						
PUBLIC SERVICES--CONTINUED						
Human Medicine Special Donations	\$ 25,868.74	\$ 22,064.03	\$ 16,877.65			\$ 31,055.12
Museum Publications	524.09					524.09
Project Reach Out	79.13				\$ (79.13)	
Lear Siegler Foundation	352.65					852.65
WKAR Radio Sub-Channel	24,455.36	4,499.03	11,242.69			17,711.70
TOTAL PUBLIC SERVICES	164,462.51	508,347.46	471,494.36		(79.13)	201,236.48
ACADEMIC SUPPORT						
A. A. Applegate Library	6,597.84	573.00	1,392.60			5,778.24
Alumni Gift	529.74	753.27				1,283.01
Archaeological Curation	100.00					100.00
Blind Study Room	261.96	1,113.00	771.89			603.07
James J. Brennan Memorial Library	3,315.40	5,356.38	2,688.35			5,993.93
Mark V. Burlingame - Geologic Library	1,129.28					1,129.28
Canadian Embassy		1,721.47	1,675.43			46.04
Albert H. Case Memorial Laboratory	179,067.00*	10,000.00	102,025.65		275,757.43	4,664.78
Drucila Farwell Foundation	25.00*	25.00				
Film Studies	72.32	765.14	28.20			809.26
Hidden Lake Gardens Center Library	519.47	219.30	16.94			721.83
Library-Enrichment Fund			12,636.93		12,000.00	636.93*
Management Education Center Library	511.92	345.00	330.28			526.64
Mitchell Memorial	345.63	50.00				395.63
Walter Morofsky Memorial - W. K. Kellogg Biological Station	341.75	1,096.00	927.63			510.12
Bernard R. Proulx Library	793.35	187.00	448.56			531.79
Provost Library	14,411.48	4,650.17	8,931.84			10,129.81
TOTAL ACADEMIC SUPPORT	150,161.86*	26,865.23	131,874.30		287,757.43	32,586.50

EXPENDABLE RESTRICTED FUNDS--CONTINUED

	Balance July 1, 1979	Revenues	Expenditures	Indirect Costs	Transfers In (Out)	Balance June 30, 1980
<u>GIFTS AND GRANTS--CONTINUED</u>						
STUDENT SERVICES						
Discretionary - Counseling	\$ 597.15	\$ 92.00	\$ 438.31			\$ 250.84
Discretionary - Student Handicapped	1,305.50	830.00				2,135.50
Discretionary - Varsity Tennis	3,230.01	497.19				3,727.20
Engineering Equal Opportunity Program	2,113.64*	50,998.50	51,686.22			2,801.36*
National Merit Scholarship - General Support	625.40*		1,500.00			2,125.40*
Upward Bound	124.95		78.64			46.31
Women's Programs in Engineering	4,175.93	6,125.00	6,398.00			3,902.93
TOTAL STUDENT SERVICES	6,694.50	58,542.69	60,101.17			5,136.02
OPERATION AND MAINTENANCE OF PLANT						
Advanced Management Program	117,880.80*					117,880.80*
Campus Arboretum Planting	1,192.54	218.55				1,411.09
Football Training Facility Furnishings - Class of 1930		1,550.00				1,550.00
Hancock Field Laboratory	23,912.02	120.00			\$ (23,912.02)	120.00
Herrick Foundation		35,000.00	7,364.45			27,635.55
Herrick Foundation - Hidden Lake Gardens	20,000.00				(20,000.00)	
Hidden Lake Gardens Development	4,191.90		3,292.40		4,408.10	5,307.60
Hidden Lake Gardens Educational Program	2,039.49		715.26			1,324.23
Hidden Lake Gardens Operation	32,287.13	110.96	216,862.20		189,312.87	4,848.76
Hidden Lake Gardens Visitor Facility	380.28		105.00			275.28
Kellogg Biological Station Memorial Funds		707.31				707.31
Performing Arts Center - Designated Gifts		2,205.00				2,205.00
Albert H. Schmidt Foundation - Hidden Lake Gardens	5,877.28	814.61				6,691.89
TOTAL OPERATION AND MAINTENANCE OF PLANT	28,000.16*	40,726.43	228,339.31		149,808.95	65,804.09*
TOTAL GIFTS AND GRANTS	1,238,152.18	1,739,022.89	1,738,176.49		310,602.31	1,549,600.89
<u>ENDOWMENTS</u>						
INSTRUCTION AND DEPARTMENTAL RESEARCH						
Academic Chair - Business	1,050.45	455.95			(1,506.40)	
Academic Chair - Engineering	4,201.92	8,084.60				12,286.52
Academic Chairs - Enrichment Program	8,725.91	19,600.58				28,332.49
Academic Chairs - Enrichment Program	20,588.05	13,908.81				34,496.86
Associates of the School of Hotel, Restaurant and Institutional Management	7,527.06	8,980.19	8,993.09			7,514.16

EXPENDABLE RESTRICTED FUNDS--CONTI' ED

	Balance July 1, 1979	Revenues	Expenditures	Indirect Costs	Transfers In (Out)	Balance June 30, 1980
<u>ENDOWMENTS--CONTINUED</u>						
<u>INSTRUCTION AND DEPARTMENTAL RESEARCH--CONTINUED</u>						
Chemistry Library	\$ 274.75	\$ 341.09				\$ 615.84
College of Natural Science		800.48	\$ 800.48			
Harry L. and Minet E. Conrad Engineering	735.48*	2,941.00	1,764.52			441.00
Charles Fred Cowham Trust	2,304.82	1,146.86				3,451.68
Robert R. Dreisbach Memorial	571.09	377.67	702.72			246.04
Nancy Kay Dunkel Medical Memorial	40.48	371.55	342.46			69.57
President John A. Hannah Professorships	290,029.19	211,683.55	68,138.81		\$ (25,000.00)	408,573.93
James R. Hundley, Jr. Memorial	1,206.91	299.61				1,506.52
Fred C. Jenison Trust	554,017.46	140,872.92			(694,890.38)	
Library Memorial	500.77	477.92				978.69
Mechanical Engineering	6,584.52	2,164.78				8,749.30
Harlo M. Mork Chemistry Library	784.30	78.73				863.03
Clarence W. Muehlberger Memorial	85.86	77.65				163.51
Fred Russ Trust	53,083.84	16,319.94	27,097.28			42,306.50
Estate of Miriam C. Strong	3,501.91	2,293.16				5,795.07
Justin T. Wight	11,714.70	1,938.99			(13,653.69)	
TOTAL INSTRUCTION AND DEPARTMENTAL RESEARCH	966,058.51	433,222.03	107,839.36		(735,050.47)	556,390.71
<u>RESEARCH</u>						
August F. Frey and Ernest J. Frey Research	1,365.64	656.43				2,022.07
Horace H. Rackham Research	32,317.05	42,136.84	3,198.05		(27,771.31)	43,484.53
Research Initiation Grants	1,282.26	751.29				2,033.55
TOTAL RESEARCH	34,964.95	43,544.56	3,198.05		(27,771.31)	47,540.15
<u>PUBLIC SERVICES</u>						
William J. and Hannah Baker		38,763.96	38,763.96			
Class of 1915	6,537.78	2,199.19	3,433.54			5,303.43
William G. and Lydia B. Cooper Memorial		72.83	72.83			
Japan Council		535.85				535.85
Presidents Club		5,929.54	5,929.54			
Presidents Club		13,564.52	13,564.52			
Don O. Tatroe Family Memorial	550.81	188.86	600.00			139.67
TOTAL PUBLIC SERVICES	7,088.59	61,254.75	62,364.39			5,778.95

EXPENDABLE RESTRICTED FUNDS--CONTINUED

	Balance July 1, 1979	Revenues	Expenditures	Indirect Costs	Transfers In (Out)	Balance June 30, 1980
<u>ENDOWMENTS--CONTINUED</u>						
STUDENT SERVICES						
Lindus L. Caulum II Memorial		\$ 306.94				\$ 306.94
David Getz Award	\$ 267.41	453.93	\$ 465.00			256.34
Dean Laurence Memorial		497.19	497.19			
Estate of William A. Present	519.42	167.83				687.25
TOTAL STUDENT SERVICES	786.83	1,425.89	962.19			1,250.53
SCHOLARSHIPS AND FELLOWSHIPS						
Agricultural Engineering Scholarship and Awards	1,195.98	325.57				1,521.55
Forest H. Akers Scholarship	75,638.21	17,232.35	7,978.75			84,891.81
Alfredson Memorial	68.76	76.21	50.00			94.97
George L. Allen Scholarship	525.88	102.20	407.00			221.08
Alumni Distinguished Scholarship		1,783.68	1,783.68			
Mr. and Mrs. Benjamin H. Anibal Scholarship	364.03	1,517.07	758.00			1,123.10
Lee J. and Grace Ashley Scholarship	7,475.88	1,612.29	900.00			8,188.17
Leroy Augenstein Memorial	1,459.77	725.94	1,050.00			1,135.71
Paul and Edith Bagwell Scholarship	1,126.92	1,017.37	1,870.50			273.79
Bainbridge-Cobb Scholarship	1,841.06	707.76	470.00			2,078.82
Julius Barbour Memorial Scholarship	522.70	144.96				667.66
Harry C. and Doris S. Barnett Scholarship	834.51	449.95				1,284.46
Bath Band Builders Scholarship	409.05	69.33				478.38
Anna Bayha Scholarship	55.53	112.59	100.00			68.12
John W. Beaumont Scholarship	9,653.54	2,689.35				12,342.89
E. A. Bessey Memorial	711.19	324.14	150.00			885.33
George J. Bouyoucos Graduate Fellowship	10,890.55	7,611.68	5,400.00			13,102.23
Sandy Brand 4-H Memorial Scholarship	834.16	308.38				1,142.54
Walter O. Briggs Scholarship	2,454.40	772.11				3,266.51
Brinker Award - Veterinary Orthopedics	32.07	230.36	100.00			162.43
Eli Broad Fellowship	838.00	862.23	1,000.00			700.23
Clark L. and Margaret E. Brody Scholarship	2,250.75	1,178.73	1,150.00			2,279.48
Martin Victor Brown Scholarship	1,141.08	327.66	600.00			868.74
Arthur R. and Pearl Butler Scholarship	2,144.56	4,488.45	3,420.00			3,213.01
Helen Calder Nursing Scholarship	4,875.83	2,609.14	350.00			7,134.97

EXPENDABLE RESTRICTED FUNDS--CONTINUED

	Balance July 1, 1979	Revenues	Expenditures	Indirect Costs	Transfers In (Out)	Balance June 30, 1980
<u>ENDOWMENTS--CONTINUED</u>						
SCHOLARSHIPS AND FELLOWSHIPS--CONTINUED						
Ralph R. Calder Scholarship	\$ 1,274.39	\$ 595.09				\$ 1,869.48
Louise H. Campbell Scholarship	124.67	202.30	\$ 200.90			126.97
Albert H. Case Scholarship	11,339.51	8,859.40				29,198.91
Albert Vaughn Case Memorial Scholarship	44,070.61	12,802.98				56,873.59
Chapman Foundation	123.12	179.68	150.00			152.80
Dean Chester F. Clark Scholarship	5,439.97	1,409.81	800.00			6,049.78
Class of 1957 - Activities Award	374.66	75.43				450.09
Ella Cowles - Spanish Award	51.98	36.46	50.00			38.44
Howard E. Cowles Dairy Prize	1,422.80	774.01	500.00			1,696.81
Beulah R. Crane Scholarship	5,535.08	1,108.68				6,643.76
Creative Writing Prize Scholarship	141.59	201.78				343.37
Dorothy Damm and Bertha Wahlen Scholarship	17,206.98	14,858.61	15,150.00			16,915.59
Nancy Seidman Dempsey Memorial	3,141.78	2,109.44	2,500.00			2,751.22
Lieutenant Colonel Mark H. Doty Memorial Award	23.78	72.83	51.44			45.17
Karl Dressel Park Management Award	20.02	176.27	160.00			36.29
Marie Dye	34,830.37	15,226.75	17,580.61			32,476.51
Estate of Jennie E. Eason	28.56	1,526.11	1,000.00			554.67
Eclectic Society Scholarship	2,755.36	866.81				3,622.17
Endowment for Financial Aid to Honors College Students	1,165.14	955.46				2,120.60
Clifford E. Erickson Memorial	105.08	135.26	100.00			140.34
Mary Cecelia Erickson Memorial Scholarship	308.24	65.54				373.78
Harry J. Eustace Scholarship	604.28	106.28	50.00			660.56
Leonard Falcone Scholarship	3,684.74	573.87				4,258.60
A. W. Farrall Agricultural Engineering Faculty Awards	36.60	243.99	1,075.00		\$ 1,000.00	205.59
Jack B. Fields Memorial Fund for Needy Students	6,729.82	2,063.91	5,435.00			3,358.73
Charles S. Force Memorial Agricultural Scholarship	346.03	390.74	425.00			311.77
For-Mar Farm Management Scholarship		629.06				629.06
Miriam Morgan Freeman		1,928.03	1,928.03			
E. Ross Gamble Memorial Scholarship	1,406.02	841.77				2,247.79
Nelson R. and Anna Ganong Scholarship	21,702.38	7,361.76				29,064.14

EXPENDABLE RESTRICTED FUNDS--CONTINUED

	Balance July 1, 1979	Revenues	Expenditures	Indirect Costs	Transfers In (Out)	Balance June 30, 1980
ENDOWMENTS--CONTINUED						
SCHOLARSHIPS AND FELLOWSHIPS--CONTINUED						
John Garver Memorial Scholarship		\$ 388.90	\$ 388.90			
Ed Gavin Memorial Scholarship	\$ 1,584.64	1,442.48	1,200.00			\$ 1,827.12
P. Eduard Geldhof Scholarship	3,914.97	2,733.69	2,600.00			4,048.66
Raymond F. Giffels Memorial Engineering Scholarship	2,188.85	961.46	1,196.08			1,954.23
Gilchrist-Collingwood International Scholarship	249.91	101.10				351.01
Gene Glick Memorial Scholarship	1,830.05	589.17				2,419.22
Myndret Greenleaf Memorial	1,333.18	1,055.12	750.00			1,638.30
Marilla Griswo'd Scholarship	419.83	202.30				622.13
Howard Heath Memorial Scholarship		254.65				254.65
Herzog Prize	170.25	120.07	75.00			215.32
Edson Hale Hunt Scholarship	5,009.24	2,427.81	2,285.00			5,152.05
J. P. Hutton	2,071.92	23,683.22	4,460.96			21,294.18
Ellen B. Judson Scholarship	52.96	105.79	100.00			58.75
Marintha Judson Scholarship	52.72	105.79	100.00			58.51
Carp Julian Memorial Scholarship		237.45	237.45			
Marge Karker - Farm Bureau Scholarship	733.63	634.75	500.00			868.38
Florence Kempf Scholarship	942.37	665.91				1,608.28
H. William and Elizabeth A. Klare Memorial Scholarship	104,774.89	46,569.30	74,998.84			76,345.35
Morna Kline Memorial	146.99	179.56	100.00			226.55
Hideya Kumata Memorial	1,755.52	587.51				2,343.03
John W. Ladd Memorial	436.73	87.21				523.94
Larian Memorial	1,348.96	2,345.49	1,000.00			2,694.45
George B. Lawson Prize Essay Scholarship	51.15	32.55				83.70
Shao Chang Lee Scholarship	2,572.98	2,374.64	1,500.00			3,447.62
Livestock Industry Scholarship Foundation	1,404.71	1,158.77	1,440.00			1,123.48
Mandenberg Scholarship	1,195.95	5,620.70				6,816.65
Janice Marston	1,192.18	1,195.60	2,000.00			387.78
June and Owen McKenny Scholarship		387.62	261.31			648.93
Fred R. McNabb	4,488.37	1,663.19				6,151.56
Edward and Mildred Meese Scholarship		1,958.69	1,958.69			

EXPENDABLE RESTRICTED FUNDS--CONTINUED

	Balance July 1, 1979	Revenues	Expenditures	Indirect Costs	Transfers In (Out)	Balance June 30, 1980
<u>ENDOWMENTS--CONTINUED</u>						
SCHOLARSHIPS AND FELLOWSHIPS--CONTINUED						
Dr. Rae Phelps Mericle Memorial Scholarship	\$ 2,945.66	\$ 1,492.10	\$ 1,500.00			\$ 2,937.76
W. Cameron Meyers Scholarship	153.69	362.69				516.38
Michigan Dairy Memorial and Scholarship Foundation	3,712.55	13,551.17	12,331.00			4,932.72
Michigan State University Endowed Scholarships	9,979.83	8,961.92	5,200.00			13,741.75
Mobay Friends of Richard F. Stroud Memorial Scholarship Program		546.09	250.00			296.09
Albe E. and Dorothy J. Munson Award	271.17	213.79	50.36			434.60
Sterling G. Murray Memorial Grant	120.81	426.77	453.87			93.71
Ted Nicholson Memorial Music	224.49	96.50	150.00			170.99
Lavaine Noyes Foundation	11,330.22	5,621.60	1,350.00			15,601.82
Frank Palamara Memorial		159.53	159.53			
George B. Peters Scholarship Award in Criminal Justice		1,419.46	3,291.08		\$ 2,169.99	298.37
L. C. Plant Scholarship	1,076.76	834.24	525.00			1,385.50
Pontiac High School Scholarship	1,894.95	619.96	600.00			1,914.91
Drury L. Porter		839.14	839.14			
Professor Lewis Richards Music Scholarship	2,144.76	919.46	905.00			2,159.22
George F. Richmond and Celia A. Richmond Scholarship	965.60	728.35				1,697.95
Estate of Henry T. Ritter	6,781.08	1,476.91				8,257.99
Jeff Rooney Memorial Prize		69.21				69.21
C. A. Rosenbrook Scholarship	779.19	142.96				922.15
Carl Rossman Memorial	1,643.60	615.47	1,400.00			859.07
Eliza Rossman Memorial	1,543.60	615.47	300.00			1,859.07
Russell A. Runnells Pathology Prize	288.20	290.22	0.00			528.42
Michael J. Rutherford Memorial Scholarship		900.41				900.41
Edward H. Ryder and Georgia S. Ryder Scholarship	363.56	974.90	1,200.00			138.46
Safko Memorial	107.89	40.75	42.24			106.40
George P. Sanford and Louise King Sanford Memorial	819.45	378.42				1,197.87
William Sayer Scholarship	225.87	53.14	33.50			245.51
P. J. Schaible Memorial for Poultry Science	641.31	383.59	500.00			524.90
Gary L. Schilling Cooperative Scholarship	2,724.85	655.07				3,379.92
Louis A. Shaffer Scholarship	1,554.66	501.80	600.00			1,456.46
Heler Fratt Shane Award	92.42	187.10	175.00			104.52
Fred A. and Eva G. Simonsen Scholarship	19,926.51	8,532.70	4,266.65			24,192.56
Sherrod and Abigail Skinner	73,192.97	11,949.51			(85,142.48)	
Kenneth Kingsley Smith Memorial	196.00	126.38				322.41
Stevens Award in Medical Technology	597.69	200.69	50.00			748.38

EXPENDABLE RESTRICTED FUNDS--CONTINUED

	Balance July 1, 1979	Revenues	Expenditures	Indirect Costs	Transfers In (Out)	Balance June 30, 1980
<u>ENDOWMENTS--CONTINUED</u>						
SCHOLARSHIPS AND FELLOWSHIPS--CONTINUED						
Terrill D. Stevens Memorial Scholarship	\$ 294.58	\$ 434.43	\$ 200.00			\$ 529.01
Forrest C. Strong Memorial Scholarship	1,768.48	1,162.01				2,930.49
Charles Herry and Harriet L. Stroud Scholarship	2,353.11	735.65	900.00			2,188.76
Emory W. Tappan Memorial	992.09	732.45	700.00			1,024.54
Mr. and Mrs. C. Bart Tenny Scholarship	612.43	839.24	600.00			851.67
Hermann H. Thornton Award	171.84	168.82	50.00			290.66
Alice Cutler Thorpe Graduate Scholarship	773.52	250.76				1,024.28
Estate of Leone E. Wheaton Tudor	9,019.89	5,130.71				14,150.60
Dr. L. M. Turk Memorial	35.15	102.40	75.00			62.55
William F. Uhl	2,300.07	1,636.03				3,936.10
Roy Underwood Music Scholarship	197.96	118.80	300.00			16.76
Veterinary Faculty Scholarship	25.37	65.72	50.00			41.09
Terry M. Watts Memorial	1,574.90	766.81	300.00			2,041.71
Wayne County Medical Milk Commission Award	473.32	102.52	50.00			525.84
Dorothy K. Widick Memorial Scholarship	1,941.22	2,720.30	2,500.00			2,161.52
Estate of Henry W. Wigman	2,535.42	692.30	400.00			2,827.72
Philip W. Wilhelm Scholarship	17,828.71	2,020.85				19,849.56
John Wilks Scholarship		1,682.89				1,682.89
Charles E. Wilson Scholarship	7,857.81	4,583.67				12,441.48
Jesse P. Wolcott Scholarship	4,355.54	1,061.82				5,417.36
Ernst Victor Wolff Memorial	698.04	99.51				788.55
Paul Wooley Memorial	266.19	148.46				414.65
Effie Jane Wright Scholarship	997.75	422.17				1,419.92
Ralph H. Young Scholarship		39,009.71	39,009.71			
TOTAL SCHOLARSHIPS AND FELLOWSHIPS	635,060.79	352,968.29	252,941.01		\$ (81,972.49)	653,115.58
OPERATION AND MAINTENANCE OF PLANT						
Forest H. Akers Golf Course		28,698.15			(28,698.15)	
Albert H. Case Memorial Laboratory	232,104.04	39,607.84			(271,711.88)	
Albert Hermon Case	596,607.32	140,198.91			(736,806.23)	
Harry and Harriet Fee	161,099.95	136,879.38			(100,000.00)	197,979.37
Jessie T. Fee Trust	103,019.04	82,386.59			(73,720.97)	111,684.66
Sarah Van Hoosen Jones	5,858.86	17,897.18			(23,756.04)	
TOTAL OPERATION AND MAINTENANCE OF PLANT	1,098,689.21	445,668.05			(1,234,693.27)	309,663.99
TOTAL ENDOWMENTS	2,742,648.88	1,338,083.57	427,305.00		(2,079,487.54)	1,573,939.91

EXPENDABLE RESTRICTED FUNDS. CONTINUED

	Balance July 1, 1979	Revenues	Expenditures	Indirect Costs	Transfers In (Out)	Balance June 30, 1980
<u>SCHOLARSHIPS AND FELLOWSHIPS</u>						
State of Michigan Grants	\$ 1,879.67		\$ 956.87			\$ 922.80
Federal Grants	489,472.84	\$ 3,298,582.21	3,282,737.78	\$ 121,305.12		384,012.15
Private Gifts and Grants:						
Abbott Scholarship Fund		1,400.00	1,400.00			
Accounting and Financial Administration	1,530.67	22,096.00	13,918.52			9,708.15
Aid Association for Lutherans		4,250.60	4,250.00			
Alcoa Foundation	2,250.00	3,000.00	2,250.00			3,000.00
Allied Chemical	2,000.00		2,000.00			
American Association of Advertising Agencies	1,659.00	9,130.00	10,700.00			
American Hotel and Motel Association	1,000.00	1,000.00	600.00			1,400.00
Amoco Foundation, Inc.		5,850.00	5,850.00			
A. A. Applegate	149.28	925.00	925.00			149.28
Arizona State University	2,418.25		1,987.50			430.75
Associates Scholarships	50.00	1,250.00				1,390.00
Battle Creek Kennel Club	1,250.00					1,250.00
Alvin M. Bentley Foundation	65.00	8,000.00	7,000.00			1,065.00
Linda Jean Bentz Memorial Award	655.26	55.91				711.17
Berman-Augenstein Scholarship			500.00		\$ 3,506.96	3,006.96
Bethlehem Steel Corporation	526.00		526.00			
Biochemistry	5,367.50		3,030.00			2,337.50
Boeing Corporation	2,158.92	2,000.00	2,158.92			2,000.00
W. R. Brown Engineering	20,042.08	7,603.17	10,701.00			16,944.25
Burroughs Corporation - Engineering	476.92		476.92			
CCIP Scholarship	1,438.50	2,308.00	2,292.00			1,454.50
M. Lois Calhoun Histology	329.47	10.83	104.04			227.26
California Company	500.00 ^a	1,000.00				500.00
Campbell Soup Company	2,987.74					2,987.74
John Carew Memorial		4,759.00				4,759.00
Caulkins Foundation	18,567.23	1,120.01	2,500.00			17,187.24
Central Michigan Lapidary and Mineral Society	251.50		251.50			
Chemical Engineering	10,811.89	6,922.40	4,195.00			13,539.29
Chrysler Corporation	3,390.00					3,390.00
City Service Foundation	231.00					231.00

EXPENDABLE RESTRICTED FUNDS--CONTINUED

	Balance July 1, 1979	Revenues	Expenditures	Indirect Costs	Transfers In (Out)	Balance June 30, 1980
<u>SCHOLARSHIPS AND FELLOWSHIPS--CONTINUED</u>						
Private Gifts and Grants--Continued:						
Club Managers Association of America	\$ 13.50	\$ 1,000.00	\$ 1,000.00			\$ 13.50
College of Education	100.00					100.00
College of Human Medicine	768.28					768.28
College of Osteopathic Medicine	689.40	50.00	250.00			489.40
Consumers Power Company	125.63		56.98			68.65
Continental Oil Company		2,000.00	2,000.00			
W. J. E. Crissy Memorial	13,094.00	700.00				13,794.00
Dana Corporation		1,000.00	1,000.00			
Detroit Edison Company	1,202.63					1,202.63
Diamond Alkali Company	150.00					150.00
Diamond Alkali Company Foundation	4,526.85		4,500.00			26.85
Diamond Shamrock Corporation	168.00		168.00			
Dow Chemical	7,200.00	22,000.00	13,085.45			16,114.55
J. Sandow and J. Profit Draper	5,535.53					5,535.53
Driver Education	4,785.14					4,785.14
Malcolm C. Drummond	550.00					550.00
Duncan Hines		1,000.00	600.00			400.00
Elevator Scholarship	300.00	2,250.00	2,200.00			350.00
Engelhard Industries		20,000.00	10,726.80			9,273.20
Mildred B. Erickson	18,939.50	7,241.88	6,517.77			19,663.88
Estate of Irma A. Ford	1,554.32		1,597.74			43.4*
Exxon U.S.A. Foundation	200.00		200.00			
Faculty Folk Club	7.00*	7.00				
Farmers Advance Scholarship		1,800.00	1,400.00			400.00
Federated Garden Club		3,000.00	1,250.00			1,750.00
William L. Finni Memorial	812.00					812.00
Food Executives Club of Florida	90.00					90.00
Food Science	5,503.00	14,005.00	4,650.80			14,857.20
Ford Farm Efficiency	338.50					338.50
Foreign Student Emergency	342.68	5,979.05	4,638.74			1,682.99
Ward A. Fredericks	4.00					4.00
Future Farmers of America Agricultural Education	350.00	1,400.00	1,350.00			400.00
General Motors Corporation	787.30	10,000.00	234.95			10,552.35
Gentry Memorial	2.00*	2.00				
Gerlach Memorial Fund	741.00					741.00

EXPENDABLE RESTRICTED FUNDS--CONTINUED

	Balance July 1, 1979	Revenues	Expenditures	Indirect Costs	Transfers In (Out)	Balance June 30, 1980
<u>SCHOLARSHIPS AND FELLOWSHIPS--CONTINUED</u>						
Private Gifts and Grants--Continued:						
David Getz Memorial	\$ 240.00*	\$ 240.00				
Doris J. and George H. Giddey	2.16*	877.00	\$ 874.84			
Giffels Associates, Inc.		1,000.00	1,000.00			
John Grafuis Fund		3,657.50				\$ 3,557.50
John Grissman and Associates		1,050.00	1,000.00			
Grocery Manufacturers Association	471.00	18,750.00	21,784.00			2,563.00*
Gross Telecasting		1,667.00	1,667.00			
John Gulash Memorial	434.34	50.00				484.34
Hancor, Inc. Amundson Scholarship Award	1,620.00		1,000.00			620.00
Hard Corps	1,670.00	2,600.00	1,200.00			3,070.00
Harris, Kerr and Foster	15.00					15.00
Hinman	8,259.00	37,000.00	27,670.00			17,589.00
William and Sarah Hinman		8,000.00	8,000.00			
Hiram-Walker, Inc.	257.52	542.48				800.00
Honors Orchestra	4,301.08	100.00				4,401.08
George N. Horwich	895.00					895.00
Hunt Energy Corporation		500.00	500.00			
Inflight Food Services Association	2,100.00	3,200.00	1,600.00			3,700.00
Ingersoll-Rand Company	166.00	2,000.00	1,998.00			168.00
Ingham County Medical Society	2,760.00					2,760.00
Institute of Agricultural Technology		854.00	629.00			225.00
International Nickel		10,000.63	7,593.02			2,406.96
Frank Johnson Memorial	91,106.44	11,711.26	7,283.68			95,534.02
Howard Johnson	200.00					200.00
Robert Wood Johnson Foundation - Human Medicine	9,272.88		9,272.88			
Robert Wood Johnson Foundation - Osteopathic Medicine	1,532.50		1,532.50			
Johnson Matthey, Inc.		5,000.00				5,000.00
Johnson's Wax Fund, Inc.		6,000.00	5,500.00			500.00
Max Kade Foundation	81.93		81.93			
Kenny Michigan Rehabilitation Foundation	7,907.68	4,000.00	6,305.00			5,602.68

EXPENDABLE RESTRICTED FUNDS--CONTINUED

	Balance July 1, 1979	Revenues	Expenditures	Indirect Costs	Transfers In (Out)	Balance June 30, 1979
<u>SCHOLARSHIPS AND FELLOWSHIPS--CONTINUED</u>						
Private Gifts and Grants--Continued:						
Dr. Martin Luther King	\$ 87.00					\$ 87.00
Julie Klemkoski - Award in Human Development	65.00					65.00
Martha M. Knierium Memorial	810.00					810.00
Koppers Company Foundation		\$ 3,000.00				3,000.00
Lansing Project - Hinman Scholarship	7,227.00					7,227.00
Landscape and Nursery	460.00	514.00	\$ 200.00			774.00
Latin American Research	328.07	20.00	300.00			48.07
Law Enforcement Assistance Administration	492.15					492.15
Lear Siegler, Inc.		1,000.00	500.00			500.00
Eli Lilly and Company	275.00		36.23			238.77
Literature and Fine Arts	237.90					237.90
Livestock Industry - MSU Rodeo	2,300.00					2,300.00
A. H. Mack Memorial	3,800.01	368.84				4,168.85
Clare E. Maiers Memorial	2,000.00		1,000.00			1,000.00
Manpower Studies	432.35	1.34				433.69
Marcu of Dimes - Capitol Chapter	500.00					500.00
John and Mary P. Markle Foundation	1,558.72		335.00			1,223.72
K. Markwardt Memorial Fund		4,965.00	300.45			4,664.55
Marriott Foundation	300.00	1,500.00				1,800.00
Edwin N. Mathews	930.00					930.00
Memorial	2,249.87					2,249.87
Mexican American	400.00					400.00
Michigan Asphalt Paving Association	2,178.23					2,178.23
Michigan Bankers	80.00			\$ 3.00		
Michigan DHIA		1,200.00	1,200.00			
Michigan Farm and Garden Foundation	365.50	11,792.00	11,612.00			485.50
Michigan Farm Equipment Association	370.50					370.50
Michigan Foundation for Medical and Health Education	165.00					165.00
Michigan Home Economics Extension Homemaker		500.00	500.00			
Michigan Milk Producers		2,700.00	2,700.00			
Michigan Osteopathic College Foundation	1,444.69					1,444.69
Michigan Pesticides Association		500.00	500.00			
Michigan Road Builders Association	2,500.00	2,500.00	2,500.00			2,500.00
Michigan Rural Rehabilitation Co-op	7,334.00		6,400.00			934.00
Michigan State University Faculty	5,319.37	743.00	1,851.00			4,211.37

EXPENDABLE RESTRICTED FUNDS--CONTINUED

SCHOLARSHIPS AND FELLOWSHIPS--CONTINUED

	Balance July 1, 1979	Revenues	Expenditures	Indirect Costs	Transfers In (Out)	Balance June 30, 1980
Private Gifts and Grants--Continued:						
Michigan State University Forestry Faculty	\$ 256.00	\$ 271.00	\$ 250.00			\$ 277.00
Michigan State University Grant Award	15,242.80	5,943.00	1,795.00			19,390.80
Michigan State University Married Student Child Care	1,058.44	201.95	751.85			508.54
Michigan Sugar Beet Industry	74.00		14.62			59.38
Migrant	275.00					275.00
Estate of Lucile Kays Millar	839.03	48.41	300.00			567.44
L. J. Minor Corporation	35.00					35.00
Mobay Funds - Stroud Memorial Scholarship		341.10	250.00			91.10
Monsanto Company	218.00		218.00			
Moorman	500.00	3,000.00	2,930.82			569.18
Muscular Dystrophy		15,500.00	5,145.90			10,354.10
Muscular Dystrophy Association	6,017.15	1,000.00				1,000.00
NAPA Purchasing Education Foundation, Inc.	1,110.80					6,017.15
Cecil Nickle Memorial	174.42	126.88				1,110.80
Rex Norris Memorial						301.30
Nutritional Research Foundation	341.60*	1,000.00	658.40			
Owens-Corning Fiberglas	14.40*	14.40				
Paramount Coffee Company	2,000.00	2,000.00				4,000.00
Pick Benevolent Association	620.00		315.00			305.00
Albert Pick, Jr. Hotels	1,250.00		600.00			650.00
PPA Foundation	949.07	9,145.50	7,786.70			2,307.87
Presser Foundation	500.00	500.00	500.00			500.00
Procter and Gamble Company	.08	5,500.00	5,000.04			500.04
Ralston Purina Company		650.00	650.00			
Ransom Fidelity	936.50					936.50
Dan Rosenthal Memorial Award		101.49	244.59			811.38
Rutherford Memorial	954.48	1,617.84	1,417.84			
Sage Foundation	9,800.00		6,515.00		\$ (10,000.00)	2,335.00
Saginaw Valley Purchasing	8,850.00					8.00
J. Schlitz Brewing Company Scholarship	82.00	1,000.00	1,000.00			
Schlumberger Collegiate Award	123.00	4,000.00	4,900.00			123.00
Schlumberger Foundation	8,134.88					8,134.88
Scholarship Deposits	15,010.47	55,255.91	43,439.89			23,826.49
School of Labor and Industrial Relations Gifts	1,896.30	932.11	1,069.11			1,759.30
Scripps-Howard Foundation		2,700.00	1,700.00			1,000.00

EXPENDABLE RESTRICTED FUNDS--CONTINUED

	Balance July 1, 1979	Revenues	Expenditures	Indirect Costs	Transfers In (Out)	Balance June 30, 1980
<u>SCHOLARSHIPS AND FELLOWSHIPS--CONTINUED</u>						
Private Gifts and Grants--Continued:						
Sigma XI Fellowship		\$ 750.00		\$ 248.76		\$ 501.24
State News	\$ 4,567.99			3,925.00		642.90
Sterling - Winthrop	5,680.00					5,680.00
Terrill D. Steven	200.00	500.00				700.00
Stouffer Corporation	1,250.00	1,200.00	1,200.00			1,250.00
Student Programs	29.14					29.14
Telfarm	80.00					80.00
Tenneco Oil Co.	4,000.00	4,800.00	4,000.00			4,800.00
H. B. Tukey Memorial	1,220.00					1,220.00
Turfgrass	40.00					40.00
United States Steel Foundation	3,741.78			.05		3,741.73
Upjohn Company	1,057.63	15,000.00				16,057.63
Upjohn Company - Veterinary Pathology	18,822.08	28,000.00		9,591.00		37,231.08
Urban Planning Award	1,021.15	75.56		502.30		594.41
Urban Planning Century Fund	765.00					765.00
B. R. Van Zwalenburg	151.47					151.47
Veterinary Medicine	4,575.00			1,900.00		2,675.00
Weizmann Fellowship		12,500.00		11,643.19		856.81
Woodrow Wilson National Foundation	15,494.30			1,305.00		14,189.30
John R. Winchester Memorial	1,035.97					1,035.97

EXPENDABLE RESTRICTED FUNDS--CONTINUED

	Balance July 1, 1979	Revenues	Expenditures	Indirect Costs	Transfers In (Out)	Balance June 30, 1980
<u>SCHOLARSHIPS AND FELLOWSHIPS--CONTINUED</u>						
Private Gifts and Grants--Continued:						
Arthur R. Wolf	\$ 2,000.00	\$ 1,000.00				\$ 3,000.00
Women's Auxiliary to Wayne County Medical Society	1,225.00	700.00				1,925.00
Women's Contingency	114.82					114.82
Wrestling	14,384.46		\$ 1,900.00			12,484.46
Ralph H. Young		559,874.55			\$ (559,874.55)	
TOTAL SCHOLARSHIPS AND FELLOWSHIPS	<u>974,308.67</u>	<u>4,360,000.58</u>	<u>3,681,152.60</u>	<u>\$ 121,305.12</u>	<u>(566,367.59)</u>	<u>965,483.94</u>
TOTAL EXPENDABLE RESTRICTED FUND	<u>\$10,839,470.46</u>	<u>\$91,573,412.86</u>	<u>\$79,804,493.30</u>	<u>\$8,127,719.09</u>	<u>\$(2,868,575.00)</u>	<u>\$11,612,095.93</u>
					<u>Transfers</u>	
					\$ (51,506.40)	
					=====	
					Other:	
					Designated Fund	\$ 17,918.15
					Auxiliary Activities Fund:	
					Student Aid	(559,874.55)
					Other	(28,698.15)
					Endowment Fund	7,215.54
					Student Loan Fund	3,881.96
					Plant Fund--Facility Expansion	(2,257,511.55)
					TOTAL	<u>\$(2,817,068.60)</u>
						=====

* Indicates overdraft.

AGRICULTURAL EXPERIMENT STATION

MICHIGAN STATE UNIVERSITY

Year ended June 30, 1980

	Balance July 1, 1979	Expenditures						Transfers In (Out)	Balance June 30, 1980
		Revenues	Salaries	Labor	Supplies and Services	Equipment	Total		
State of Michigan:									
Sod and Turf Research		\$ 32,700.00	\$ 13,353.00	\$ 11,168.04	\$ 6,046.66	\$ 2,132.30	\$ 32,700.00		
Perch Tree Research	\$ 1,151.74	22,500.00	8,435.00	7,802.01	5,323.44	2,086.85	23,647.30		\$ 4.44
Pesticides Research	28,030.72	467,500.00	315,495.00	27,138.51	103,537.48	44,703.33	490,874.32		4,656.40
Pest Control	3,793.13	56,100.00	42,102.13	4,707.14	10,513.64	1,534.90	58,857.81		1,035.32
Winter Wheat Research	8,847.67	70,100.00	32,881.00	19,041.99	5,320.30	4,390.57	61,633.86		17,313.81
Vegetable Research	7,211.26	112,100.00	53,203.00	22,913.77	24,012.65	5,160.03	105,289.45		14,021.81
Bean Plant Research	2,570.05	74,800.00	17,294.00	32,373.49	23,604.64	2,126.94	75,399.07		1,970.98
Cattle Infertility		70,200.00	45,590.00	3,368.36	7,658.39	2,256.00	58,872.75		11,327.25
Beef Cattle Research	791.37	70,200.00	12,244.00	52,023.94	5,478.32	719.62	70,465.88		525.49
Weather Adaptability	389.18	33,600.00	21,201.00	1,560.96	4,983.25	1,239.95	28,985.16		5,004.02
Highway Trees Research	3,239.57	10,000.00	3,160.00	3,868.00	2,235.60	3,000.00	12,263.60		975.97
Rural Community Development	8,242.59	58,000.00	39,237.48	4,494.53	8,638.90	2,182.68	54,553.59		11,689.00
Agricultural and Municipal Waste	27,996.60	130,800.00	43,522.00	21,717.27	34,816.54	24,871.68	124,927.49		33,869.11
Calf Mortality	8,164.94	46,800.00	19,175.00		18,497.80	5,655.90	43,328.70		11,636.24
Livestock Production	7,903.59	46,800.00	27,180.00	7,231.15	14,457.00	45.48	48,913.63		5,789.96
Accelerated Tree Growth	785.61	70,100.00	32,448.00	8,344.13	17,933.59		58,725.72		12,159.89
Viticulture		50,000.00	17,393.00	6,148.24	16,315.00	6,529.63	46,385.87		3,614.13
Clarksville Experiment Station	107,830.94	700,000.00	23,081.00	23,864.35	73,746.87	40,179.69	160,871.91	\$(510,764.73)	136,194.30
Large Animal Research Center	43,812.86*	250,000.00			69,782.87	91,500.50	161,283.37	7,752.00	52,655.77
Food Contamination	76,696.37	170,000.00	68,103.00	12,873.63	57,990.04	63,028.32	201,994.99		44,701.38
Toxicology	106,498.36	351,400.00	71,148.00	48,100.31	114,839.07	39,175.71	273,263.09	(42,500.00)	142,135.27
American Spruce		56,250.00	24,782.00	630.75	8,781.79	22,055.46	56,250.00		
State - General	201,315.81	8,887,900.00	6,266,085.64	494,217.82	1,504,541.99	425,593.67	8,690,439.12	(18,434.45)	380,342.24
	557,646.64	11,837,850.00	7,197,113.25	813,588.39	2,139,055.83	790,169.21	10,939,926.68	(563,947.18)	891,622.78
Federal:									
Hatch	102,179.25	2,607,272.00	2,557,320.00	11,284.27	104,152.27	34,705.81	2,707,462.35		1,988.90
Hatch Regional Research	31,454.04	568,453.60	236,781.00	62,512.62	212,707.39	31,443.38	543,444.39		56,462.65
Hatch Animal Disease		111,226.00	13,145.00	9,249.98	37,653.79	4,437.95	64,486.72		46,739.28
Rural Development - Title V	45,470.15	42,727.00	23,251.00	5,405.39	12,823.95	277.47	41,757.81		46,439.34
McIntire-Stennis	1,187.92*	95,367.00	72,210.67		14,643.89	2,426.52	89,281.07		4,898.01
	177,915.52	3,425,045.00	2,902,707.67	88,452.26	381,981.28	73,291.13	3,446,432.34		156,528.18
TOTALS	\$735,562.16	\$15,262,895.00	\$10,099,820.92	\$902,040.65	\$2,521,037.11	\$863,460.34	\$14,386,359.02	\$(563,947.18)	\$1,048,150.96

* Indicates overdraft.

COOPERATIVE EXTENSION SERVICE

MICHIGAN STATE UNIVERSITY

Year ended June 30, 1980

	Balance July 1, 1979	Revenues	Expenditures					Transfers In (Out)	Balance June 30, 1980
			Salaries	Labor	Supplies and Services	Equipment	Total		
State of Michigan:									
4-H Club	\$ 24,893.92	\$ 1,049,000.00	\$ 647,951.80	\$ 20,587.93	\$ 239,301.76	\$ 12,646.91	\$ 920,488.40		\$ 153,405.52
Horse Study	24,291.79	24,900.00	18,727.25		4,738.31	7,369.19	30,834.75		18,357.04
Integrated Pest Management	1,491.76	49,800.00	7,599.39	1,133.78	22,020.19	2,305.06	33,058.42		18,233.34
Agricultural and Municipal Waste	97,784.48	49,800.00	10,780.31	15,648.18	26,826.57	639.88	53,894.94		93,689.54
Family Resources Management	73,978.46	149,000.00	60,267.62	23,959.34	68,796.08	2,612.95	155,635.99		67,342.47
Nutrition	95,038.23	248,800.00	66,973.06	33,781.43	48,735.49	1,054.87	150,544.85		193,293.38
Sea Grant	24,536.51	100,000.00	64,914.13	21,827.52	32,202.00	5,592.86	124,536.51		
Animal Health Toxicology		56,250.00	9,174.67	4,953.70	10,564.29	5,552.11	30,244.77		26,005.23
State - General	627,038.85	8,962,925.00	6,614,915.46	153,940.17	1,434,876.63	91,020.88	8,294,753.14		1,295,210.71
	969,054.00	10,690,475.00	7,501,303.69	275,832.05	1,888,061.32	128,794.71	9,793,991.77		1,865,537.23
Federal:									
Smith-Lever Programs:									
General	230,028.00*	5,244,989.60	5,014,961.60				5,014,961.60		
4-H Urban	32,292.07	158,700.00	77,818.26	14,347.90	84,339.01	2,702.87	179,208.04		11,784.03
4-H Rural	5,320.74	79,350.00	58,828.80	3,856.01	22,791.10	550.00	86,025.91		1,355.17*
Farm Safety	19,600.56	15,000.00	10,202.96		2,834.03		13,036.99		21,563.57
Pest Management	9,560.08	135,811.40	23,484.45	41,381.12	63,398.69		128,264.26		17,107.22
Rural Development		7,967.00	7,967.00				7,967.00		
Part Time Farming	2,598.58	32,171.00	2,431.84	3,499.30	6,769.55		12,700.69		22,068.89
Urban Gardening	80,107.39	150,000.00	59,003.42	28,345.37	12,733.90	251.00	100,333.69		129,773.70
Management Education	8,770.10	27,340.00	7,643.85	710.33	4,838.68		13,192.86		22,917.24
Nutrition	139,343.72	1,541,462.00	414,273.90	974,435.13	80,292.60	159.20	1,469,160.83		211,644.89
Pesticide Impact Assessment	32,306.42	39,833.00	61,797.00	2,291.27	3,112.50	350.00	67,550.77		4,588.65
Direct Farmer Marketing	17,391.82		4.42	880.61	1,203.90		2,088.37		15,303.49
Rural Development - Title V	78,120.18	71,212.00	28,130.33	8,278.63	40,647.28	1,852.28	78,908.52		70,423.66
Pest Applicator Training	7,970.20*	85,350.00	66,170.81		24,188.43	786.60	91,145.84		13,766.04*
	187,413.46	7,589,186.00	5,832,718.64	1,078,025.07	347,149.67	6,651.95	7,264,545.33		512,054.13
Counties - Local Funds	5,553.60	577,924.00	583,477.60				583,477.60		
TOTALS	\$1,162,021.06	\$18,857,585.00	\$13,917,499.93	\$1,353,857.12	\$2,235,210.99	\$135,446.66	\$17,642,014.70		\$2,377,591.36

* Indicates overdraft.

STUDENT LOAN FUNDS
MICHIGAN STATE UNIVERSITY
Year ended June 30, 1980

	Balance		Contributions	Other Additions (Deductions)		Transfers In (Out)	Balance		Outstanding at July 1, 1979	Loans Granted	Collections on Loans	Outstanding at June 30, 1980	Available for Loans at June 30, 1980
	July 1, 1979	June 30, 1980		June 30, 1980	July 1, 1979								
RESTRICTED UNIVERSITY STUDENT LOAN FUNDS													
Agriculture - Natural Resources	\$ 46,802.65	\$ 46,941.82	\$ 119.17				\$ 46,941.82	\$ 9,525.00	\$ 10,502.00	\$ 14,187.28	\$ 5,639.50	\$ 41,302.32	
Consolidated Short-Term Loan Fund	3,506.86	301,863.64	4,715.90				301,863.64	44,105.88	467,190.14	422,759.20	89,136.92	112,826.52	
Council of Graduate Students	197,287.54	12,495.21					12,495.21	250.00	10,169.00	9,069.00	1,350.00	10,765.21	
Stanley E. Croose Memorial	32,075.21	1,000.00					1,000.00	305.00	823.00	305.00	458.00	562.00	
Daughters of American Revolution	1,062.79	1,062.79					1,062.79		425.00	425.00		1,062.79	
Beta Sigma Phi Fraternity	1,304.55	1,304.55					1,304.55	175.00		175.00		1,304.55	
Detroit Branch Food Service Executives Association	1,243.84	1,243.84					1,243.84					1,243.84	
Emergency Fund - Roman Medicine	1,800.00	1,800.00					1,800.00					1,800.00	
Emergency Fund - Ruman Medicine	9,552.84	10,021.04	1,228.20	(740.00)			10,021.04	7,915.68	15,099.00	16,351.00	8,663.68	1,357.36	
Emergency Fund - Osteopathic Medicine	29,361.41	29,361.41					29,361.41	9,462.00	36,965.50	29,917.00	16,490.50	12,870.91	
Emergency Fund - Student Affairs	2,134.67	2,134.67	5.00				2,134.67					2,134.67	
Emergency Fund - Veterinary Medicine	19,707.44	19,707.44	400.00				19,707.44	80.00	6,714.00	1,808.00	4,986.00	5,721.44	
Engineering and Sciences	28,718.54	28,718.54	16.68				28,718.54	7,718.94	7,720.19	7,720.19	7,521.00	21,195.54	
E.R.O. Alpha Delta Memorial	2,043.86	2,056.70	13.20				2,056.70	551.00	852.00	903.00	500.00	1,556.20	
Foreign Students	4,710.15	4,791.26	81.11				4,791.26	1,522.00	700.00	2,222.00		4,791.26	
Michigan Michigan Freeman Memorial	175.00	175.00					175.00	250.00		250.00		175.00	
Guaranteed Student Loan Program	5,216,928.41	6,046,291.78	2,320,847.70	(1,778,927.87)	(375.00)		6,046,291.78	5,137,199.53	685,209.00	761,120.31	5,061,268.22	885,003.56	
Home Economics	2,005.65	2,005.65					2,005.65	898.00	998.00	898.00		2,005.65	
Robert Wood Johnson - Human Medicine	20,561.61	20,816.12	272.31				20,816.12	15,152.42		922.81	14,279.61	6,584.51	
Robert Wood Johnson - Osteopathic Medicine	17,170.56	17,453.59	283.03				17,453.59	14,318.05	350.00	1,449.31	12,869.74	4,583.85	
Journalism	1,700.91	1,700.91					1,700.91				350.00	1,350.91	
Kappa Alpha Psi Fraternity	1,000.00	1,000.00					1,000.00					1,000.00	
John H. Kohn Memorial	2,043.00	2,044.25	1.25				2,044.25	50.00	894.09	50.00	350.00	2,044.25	
Leonard J. Luker	1,612.00	1,612.00					1,612.00	1,253.00		1,797.00	350.00	1,062.00	
Frank B. Martin Memorial	1,700.00	1,700.00					1,700.00					1,700.00	
Murray State Memorial	1,811.04	1,854.15	43.11				1,854.15	1,800.00	511.00	511.00		1,854.15	
Medical Students	2,570.00	2,810.00	240.00				2,810.00	1,800.00	898.32	2,698.32		2,810.00	
Michigan Foundation - Medical and Health Education	5,808.63	5,808.63					5,808.63	185.00	1,650.00	185.00	1,800.00	4,008.63	
Michigan Osteopathic College Foundation	7,696.24	7,703.74	7.50				7,703.74	1,900.00	2,450.00	2,750.00	1,600.00	6,103.74	

	Loan Fund			Loan Receivable			Available For Loans at June 30, 1980		
	Balance July 1, 1979	Contributions	Other Additions (Deductions)	Transfers In (Out)	Balance June 30, 1980	Outstanding at July 1, 1979		Loans Collected	Outstanding at June 30, 1979
RESTRICTED UNIVERSITY STUDENT LOAN FUNDS--CONTINUED									
Michigan Osteopathic Society	\$ 4,802.50	\$ 3,042.25			\$ 7,844.75	\$ 1,100.00	\$ 300.00	\$ 450.00	\$ 7,494.75
Michigan State University Alumni Club of Ingham County	8,370.63	77.26			8,447.89	7,077.70	948.00		8,447.89
Michigan State University Veterinary Medicine	5,075.98				5,075.98	54,142.83	185,759.57	21,874.39	5,075.98
Consolidated Long-Term Loan Fund	106,000.35	1,819.00			107,819.35	5,346.87			31,005.96
Carita B. Hoore Memorial	740.00				740.00	5,300.00			740.00
Biggie Mann Memorial	5,670.00	35.00			5,705.00	51,773.74	20,176.50	69,799.14	380.78
McClellan	1,637.89				1,637.89	800.00			1,107.89
MOSE Overseas	498.66	618.60			1,117.26	2,151.10			(68,683.88)
Oakland County Kennel Club - Veterinary Student Assistance	500.00				500.00	795.00			500.00
Ralf A. Preckham Memorial	2,772.41	94.50			2,867.01				2,867.01
Stanley C. Reiner Memorial	2,411.75	140.01			2,551.76	1,525.00	300.00	1,250.00	1,301.76
Sigma Lambda Chi	4,710.00	25.95			4,735.95	1,300.00	2,806.00	220.95	4,515.00
Henry Strong Educational Foundation	28,039.01	402.06	\$ (4,052.19)		24,988.88	16,483.12	3,330.00	13,865.93	11,122.95
Student Aid - Girls Glichrist-Collingwood	4,380.88	66.42			4,447.30	2,316.48	6,238.00	3,164.00	1,283.30
May E. Updegraff	30,016.33		(5,399.00)		24,617.33	29,153.61		22,969.69	1,647.64
Women Students	7,695.76				7,695.76	200.00			7,695.76
Ad Deposits with Loan Guarantee Agencies:	5,849,508.91	2,334,665.51	(1,289,139.06)	\$(216,488.42)	6,878,546.94	5,418,705.95	1,481,875.24	5,421,471.49	1,257,075.45
Michigan Higher Education Assistance Authority	52,000.02				52,000.02				
United Student Aid	115,000.00				115,000.00				
Guaranteed Student Loan Program Reserve	297,487.74	24,080.75	(8,759.92)	30,064.68	342,872.65				
Less Term Notes Payable - Guaranteed Student Loan Program	(5,216,278.41)	(1,600,000.00)	770,686.63		(6,045,591.78)				
TOTAL RESTRICTED UNIVERSITY STUDENT LOAN FUNDS	1,097,218.26	758,746.26	(527,212.35)	(186,424.34)	1,142,327.83				
DESIGNATED UNIVERSITY STUDENT LOAN FUNDS									
Ply Rate current	2,259.15	10.79			2,269.94	443.24	3,365,030.62	443.24	2,279.98
Law Enforcement	1,119,143.83	98,731.76	(91,116.24)	9,520.81	1,126,489.26	799,276.47		907,501.08	228,779.18
Special H.S.U. - September 1969	1,148,453.95	100,084.77	(91,116.24)	(9,320.91)	1,148,081.57	27,990.27		18,202.54	1,129,879.03
					1,157,462.48	25,810.84		926,403.32	\$ 231,059.16
Less allowance for potential losses	(50,000.00)				(50,000.00)	(50,000.00)		(50,000.00)	
TOTAL DESIGNATED UNIVERSITY STUDENT LOAN FUNDS	1,098,483.95	100,084.77	(91,116.24)	-0-	1,107,462.48	776,810.64	3,365,030.62	876,403.32	

	Loan Fund		Loan Receipts		Loan Disbursements		Loan Receivable		Outstanding at June 30, 1980	Outstanding at June 30, 1979	Loans Granted	Collections on Loans	Outstanding at June 30, 1980	Available for Loans at June 30, 1980
	Balance July 1, 1979	Balance June 30, 1980	Contributions	Other Additions (Deductions)	Transfers In (Out)	Transfers In (Out)	Balance July 1, 1979	Balance June 30, 1980						
FEDERAL STUDENT LOAN FUNDS														
National Defense/Health Program	\$23,526,526.61	\$1,031,226.76	\$ (966,231.95)	\$ 111,171.09	\$23,760,702.31	\$22,121,468.96	\$3,663,537.00	\$2,981,553.98	\$22,803,431.98	\$ 47,270.33				
Success Program	259,183.35	60,403.69	(17,500.71)	2,831.66	272,201.99	239,323.85	41,655.00	32,859.77	248,098.80	5,103.11				
Veterinary Medicine Program	1,318,564.75	47,782.23	(1,782.23)	4,159.66	1,382,814.72	1,295,361.17	128,930.00	113,433.21	1,310,757.96	72,056.76				
Human Medicine Program	940,875.40	47,292.54	(1,040.62)	4,012.77	981,081.09	916,023.04	72,540.00	47,083.10	939,479.94	51,601.15				
Interpathic Medicine Program	546,076.08	35,197.85	(12,000.00)	1,571.11	569,264.04	544,599.64	65,463.00	37,802.71	567,259.93	15,675.05				
	26,641,234.99	1,208,857.40	(985,713.59)	135,366.29	27,869,735.09	26,112,776.56	3,966,985.00	3,212,732.77	25,865,038.69	\$1,120,706.40				
Less allowance for potential losses	(1,800,000.00)	(1,800,000.00)			(1,800,000.00)	(1,800,000.00)	(1,800,000.00)		(1,800,000.00)					
TOTAL FEDERAL STUDENT LOAN FUNDS	24,841,234.99	1,207,057.40	(1,285,713.59)	135,366.29	26,069,735.09	24,312,776.56	2,166,985.00	3,212,732.77	24,065,038.69	1,120,706.40				
TOTAL STUBERT LOAN FUNDS	\$27,036,937.20	\$2,067,688.43	\$(1,904,042.18)	\$(61,058.05)	\$27,139,525.40	\$29,510,293.05	\$8,513,490.86	\$7,957,280.41	\$30,066,903.50					

Transfers

Mandatory - General Fund \$ 155,430.31

Other: General Fund \$(212,606.46)

Expendable Restricted Fund (3,881.36)

TOTAL \$(216,488.52)

ENDOWMENT FUNDS

MICHIGAN STATE UNIVERSITY

Year ended June 30, 1980

Fund	Principal Balance July 1, 1979	Additions				Deductions	Principal Balance June 30, 1980
		Gifts	Income from Investments	Gains (Losses) from Sales of Investments	Transfers In (Out)		
ENDOWMENT FUNDS							
Academic Chairs - Enrichment Program	\$ 193,444.95	\$ 84,327.77	\$ 19,606.58	\$ (9,943.09)		\$ 19,606.58	\$ 267,829.63
Forest H. Akers Scholarship	203,366.57		17,232.35	(7,296.96)		17,232.35	196,069.61
George L. Allen Scholarship	1,205.26		102.20	25.02		102.20	1,230.28
Bainbridge-Cobb Scholarship	9,831.52		707.76	(299.70)		707.76	9,531.82
William J. and Hannah Baker	369,813.66		38,763.96	9,489.92		38,763.96	379,303.58
Harry C. and Doris S. Barnett Scholarship	5,320.71		449.95	110.15		449.95	5,430.86
Anna Bayha Scholarship	1,329.32		112.59	27.56		112.59	1,356.88
John W. Beaumont Scholarship	31,172.75		2,689.35	658.39		2,689.35	31,831.14
John Boezi Graduate Memorial Scholarship		125.00					125.00
George J. Bouyoucos Graduate Fellowship	69,610.03		7,611.68	1,538.50		7,611.68	71,148.53
Walter O. Briggs Scholarship	11,484.15		772.11	189.02		772.11	11,673.17
Clark L. and Margaret E. Brody Scholarship	16,553.10		1,178.73	(499.13)		1,178.73	16,053.97
Arthur R. and Pearl Butler Scholarship	54,554.71		4,488.45	(1,900.62)		4,488.45	52,654.09
Helen Calder Nursing Scholarship	42,519.60		2,609.14	638.75		2,609.14	43,158.35
Ralph R. Calder Scholarship	7,143.10		595.09	145.69		595.09	7,288.79
Louise H. Campbell Scholarship	2,386.59		202.30	49.52		202.30	2,436.11
Albert Vaughn Case Memorial Scholarship	187,487.51		12,802.98	(5,421.37)		12,802.98	182,066.14
Lindus L. Caulm II Memorial		6,100.00	306.94	139.47		306.94	6,239.47
Chemistry Library	2,961.18	1,000.00	341.09	86.06		341.09	4,047.24
Class of 1915	18,083.10		2,199.19	(931.23)		2,199.19	17,151.87
Harry L. and Minet E. Conrad Engineering Scholarship	36,982.63		2,941.00	(1,245.35)		2,941.00	35,737.28
William G. and Lydia B. Cooper Memorial	1,074.57		72.83	17.83		72.83	1,092.40
Howard E. Cowles Dairy Prize	9,742.33		774.01	189.49		774.01	9,931.82
Beulah R. Crane Scholarship	13,482.02		1,108.68	(469.46)		1,108.68	13,012.56
Creative Writing Prize Scholarship	2,470.87		201.78	(85.44)		201.78	2,385.43
Nancy Seidman Dempsey Memorial	24,709.70		109.44	516.42		2,109.44	25,226.12
Lieutenant Colonel Mark H. Doty Memorial Award	1,074.57		72.83	17.83		72.83	1,092.40
Marie Dye			15,226.75	(6,325.44)	\$ 195,299.03	15,226.75	188,973.59
Eclectic Society Scholarship	9,570.73		866.81	212.21		866.81	9,782.94
Endowed Scholarship		96,000.00					96,000.00
Mary Cecelia Erickson Memorial Scholarship	954.20		65.54	16.04		65.54	970.24
Harry J. Eustace Scholarship	1,603.44		106.28	26.02		106.28	1,629.46
Harry and Harriet Fee	1,728,374.73		136,879.38	203,142.49		136,879.38	1,931,517.22
Jessie T. Fee Trust	984,623.53		82,386.59	114,378.14		82,386.59	1,099,001.67
Jack B. Fields Memorial for Needy Students	28,257.56		2,063.91	(873.95)		2,063.91	27,383.61

ENDOWMENT FUNDS--CONTINUED

Fund	Principal Balance July 1, 1979	Additions				Deductions	Principal Balance June 30, 1980
		Gifts	Income from Investments	Gains (Losses) from Sales of Investments	Transfers In (Out)		
ENDOWMENT FUNDS--CONTINUED							
For-Mar Farm Management Scholarship		\$ 12,500.00	\$ 629.06	\$ 285.84		\$ 629.06	\$ 12,785.84
E. Ross Gamble Memorial Scholarship	\$ 12,684.26		841.77	(356.44)		841.77	12,327.82
Nelson R. and Anna Ganong Scholarship	91,366.41		7,361.76	(3,117.31)		7,361.76	88,249.10
Ed Gavin Memorial Scholarship	21,767.05		1,442.48	(610.81)		1,442.48	21,156.24
P. Eduard Geldhof Scholarship	35,795.35		2,733.69	(1,157.57)		2,733.69	34,637.78
Raymond F. Giffels Memorial Engineering Scholarship	17,152.27		961.46	(407.12)		961.46	16,745.15
Gilchrist-Collingwood International Scholarship	1,194.39		101.10	24.75		101.10	1,219.14
Marilla Griswold Scholarship	2,386.59		202.30	49.52		202.30	2,436.11
President John A. Hannah Professorships	1,231,591.50	180.00	89,480.64	(31,373.57)		89,480.64	1,200,397.93
Howard Heath Memorial Scholarship		9,677.00	254.65	231.65		254.65	9,908.65
Edson Hale Hunt Scholarship	30,438.29		2,427.81	(1,028.04)		2,427.81	29,410.25
Japan Council		15,596.98	535.85	377.02		535.85	15,974.00
Ellen B. Judson Scholarship	1,203.10		105.79	25.90		105.79	1,229.00
Marintha Judson Scholarship	1,203.10		105.79	25.90		105.79	1,229.00
Marge Karker - Farm Bureau Scholarship	9,259.03		634.75	155.40		634.75	9,414.43
H. William and Elizabeth A. Klare Memorial Scholarship	623,470.70		46,569.30	(19,719.55)		46,569.30	603,751.15
John W. Ladd Memorial	1,035.63		87.21	21.35		87.21	1,056.98
Larian Memorial	27,538.04	4,000.00	2,345.49	606.30		2,345.49	32,174.34
George B. Lawson Prize Essay Scholarship	397.04		32.55	(13.79)		32.55	383.25
Shao Chang Lee Scholarship	26,304.64	3,005.00	2,374.64	637.28		2,374.64	29,946.92
Library Memorial	5,319.42	222.25	477.92	118.44		477.92	5,660.11
Janice Marston	14,797.94		1,195.60	(506.27)		1,195.60	14,291.67
June and Owen McKenny Scholarship	4,718.91	100.00	261.31	(113.44)		261.31	4,705.47
Edward and Mildred Meese Scholarship	24,030.00		1,958.69	479.51		1,958.69	24,509.51
Michigan Dairy Memorial and Scholarship Foundation	165,076.12	17,991.00	13,551.17	3,519.72		13,551.17	186,586.84
Michigan State University Endowed Scholarships	111,797.81		8,961.92	(3,794.88)		8,961.92	108,002.93
Mobay Friends of Richard F. Stroud Memorial Scholarship Program		8,000.00	546.09	175.94		546.09	8,175.94
Harlo M. Mork Chemistry Library	1,152.10		78.73	(33.34)		78.73	1,118.76
Clarence W. Muehlberger Memorial	883.23		77.65	(32.88)		77.65	850.35
Albe E. and Dorothy J. Mason Award	2,466.08		213.79	52.34		213.79	2,518.42
Sterling G. Murray Memorial Grant	4,788.65		426.77	104.48		426.77	4,893.13

ENDOWMENT FUNDS--CONTINUED

Fund	Principal Balance July 1, 1979	Additions				Deductions	Principal Balance June 30, 1980
		Gifts	Income from Investments	Gains (Losses) from Sales of Investments	Transfers In (Out)		
ENDOWMENT FUNDS--CONTINUED							
Ted Nicholson Memorial Music	\$ 1,330.11		\$ 96.50	\$ 23.62		\$ 96.50	\$ 1,353.73
Laverne Noyes Foundation	75,126.94		5,621.60	(2,380.44)		5,621.60	72,746.50
Frank Palamara Memorial	1,758.50		159.53	39.06		159.53	1,797.56
Walter F. Patenge Chair of Osteopathic Medicine		\$ 450,000.00					450,000.00
L. C. Plant Scholarship	11,773.11		834.24	204.23		834.24	11,977.34
Pontiac High School Scholarship	7,184.18		619.96	151.78		619.96	7,335.96
The Presidents Club	79,549.04		5,929.54	1,451.63		5,929.54	81,000.67
Horace H. Rackham Research	500,000.00		42,136.84			42,136.84	500,000.00
Horace H. Rackham Reserve	24,196.35			2,008.44			26,204.79
George F. Richmond and Celia A. Richmond Scholarship	10,445.09		728.35	178.31		728.35	10,923.40
Jeff Rooney Memorial Prize		1,375.00	69.21	31.45		69.21	1,406.45
C. A. Rosenbrook Scholarship	1,910.34		142.96	35.00		142.96	1,945.34
Carl Rossman Memorial	7,695.20		615.47	150.67		615.47	7,845.87
Eliza Rossman Memorial	7,695.20		615.47	150.67		615.47	7,845.87
Russell A. Runnells Pathology Prize	2,165.45	2,266.96	290.22	94.96		290.22	4,527.37
Fred Russ Trust	204,071.08		16,319.94	(6,210.34)		16,319.94	197,860.74
Michael J. Rutherford Memorial Scholarship			900.41	219.91	\$ 10,000.00	900.41	10,219.91
Edward H. Ryder and Georgia S. Ryder Scholarship	11,938.45		974.90	238.67		974.90	12,177.12
George P. Sanford and Louise King Sanford Memorial	4,467.22		378.42	92.64		378.42	4,559.86
William Sayer Scholarship	625.91		53.14	13.01		53.14	638.92
Gary L. Schilling Cooperative Scholarship	8,438.68		655.07	(277.39)		655.07	8,161.29
Louis A. Shaffer Scholarship	5,965.66		501.80	122.84		501.80	6,088.50
Helen Pratt Shane Award	2,558.31		187.10	45.81		187.10	2,604.12
Fred A. and Eva G. Simonsen Scholarship	109,274.28		8,532.70	(3,613.13)		8,532.70	105,661.15
Forrest C. Strong Memorial Scholarship	14,623.03		1,162.01	284.48		1,162.01	14,907.51
Charles Henry and Harriet L. Stroud Scholarship	8,551.92		735.65	180.10		735.65	8,732.02
Emory W. Tappan Memorial	9,611.67		732.45	179.31		732.45	9,790.98
Mr. and Mrs. C. Bart Tenny Scholarship	9,935.69		839.24	205.46		839.24	10,141.15
Alice Cutler Thorpe Graduate Scholarship	3,257.57	100.00	250.76	(108.97)		250.76	3,248.60
Roy Underwood Music Scholarship	1,714.40		118.80	(50.31)		118.80	1,664.09

ENDOWMENT FUNDS--CONTINUED

Fund	Principal Balance July 1, 1979	Additions				Transfers In (Out)	Deductions	Principal Balance June 30, 1980
		Gifts	Income from Investments	Gain (Losses) from Sales of Investments				
ENDOWMENT FUNDS--CONTINUED								
Terry M. Watts Memorial	\$ 11,023.93		\$ 766.81	\$ 187.73			\$ 766.81	\$ 11,211.66
Wayne County Medical Milk Commission Award	1,231.91		102.52	(43.41)			102.52	1,188.50
Dorothy K. Widick Memorial Scholarship	41,426.69		2,720.30	(1,081.61)			2,720.30	40,339.08
Philip W. Wilhelm Scholarship	24,377.39		2,020.85	494.73			2,020.85	24,872.12
Charles E. Wilson Scholarship	32,587.55		4,583.67	(1,940.94)			4,583.67	30,646.61
Jesse P. Wolcott Scholarship	12,085.93		1,061.82	259.95			1,061.82	12,345.88
TOTAL ENDOWMENT FUNDS	7,789,897.12	\$ 712,596.96	646,084.25	232,287.03	\$ 205,299.03		646,084.25	8,940,080.14
FUNDS FUNCTIONING AS ENDOWMENT--RESTRICTED								
Academic Chair - Business	10,000.00		455.95		(10,000.00)		455.95	
Academic Chair - Engineering	40,000.00	80,000.00	8,084.60				8,084.60	120,000.00
Academic Chairs - Enrichment Program	142,172.06		13,908.81	(6,118.54)			13,908.81	136,053.52
Agricultural Engineering Scholarship and Awards	4,695.56		325.57	79.70			325.57	4,775.26
Forest H. Akers Golf Course	329,509.93		28,698.15	(891.83)			28,698.15	328,618.10
Alfredson Memorial	1,032.59		76.21	18.66			76.21	1,051.25
Alumni Distinguished Scholarship	20,934.31		1,783.68	436.67			1,783.68	21,370.98
Mr. and Mrs. Benjamin H. Anibal Scholarship	47,806.92		1,517.07	(642.40)			1,517.07	47,164.52
Lee J. and Grace Ashley Scholarship	24,890.00		1,612.29	(682.72)			1,612.29	24,207.28
Associates of the School of Hotel, Restaurant and Institutional Management	97,869.18	6,191.18	8,980.19	2,301.58			8,980.19	106,361.94
Leroy Augenstein Memorial Scholarship	8,207.92	220.00	725.94	177.77			725.94	8,605.69
Paul and Edith Bagwell Scholarship	12,139.31		1,017.37	249.06			1,017.37	12,388.37
Julius Barbour Memorial Scholarship	1,948.15	122.09	144.96	35.49			144.96	2,105.73
Bath Band Boosters Scholarship	1,039.85		69.33	16.97			69.33	1,056.82
E. A. Bessey Memorial	4,542.78		324.14	(137.25)			324.14	4,405.53
Sandy Brand 4-H Memorial Scholarship	4,999.60		308.38	75.50			308.38	5,075.10
Brinker Award - Veterinary Orthopedics	1,700.00		230.36				230.36	1,700.00
Eli Broad Fellowship	12,906.30		862.23	211.08			862.23	13,117.38
Martin Victor Brown Scholarship	4,771.00		327.66	80.22			327.66	4,851.22
Albert H. Case Memorial Laboratory	191,771.82		39,607.84	30,562.38	(4,045.55)		39,607.84	218,288.65

ENDOWMENT FUNDS--CONTINUED

Fund	Principal Balance July 1, 1979	Additions				Deductions	Principal Balance June 30, 1980
		Gifts	Income from Investments	Gains (Losses) from Sales of Investments	Transfers In (Out)		
FUNDS FUNCTIONING AS ENDOWMENT--RESTRICTED--CONTINUED							
Albert H. Case Scholarship	\$ 87,448.42		\$ 8,859.40	\$ (3,751.47)		\$ 8,859.40	\$ 83,696.95
Chapman Foundation	2,341.85		179.68	(76.08)		179.68	2,265.77
Dean Chester F. Clark Scholarship	20,156.54		1,409.81	(596.98)		1,409.81	19,559.56
Class of 1957 - Activities Award	883.47		75.43	18.46		75.43	901.93
College of Education Memorial		\$ 11,417.63					11,417.63
College of Natural Science	9,938.66		800.48	195.97		800.48	10,134.63
Charles Fred Cowham Trust	14,948.02		1,146.86	(485.63)		1,146.86	14,462.39
Ella Cowles - Spanish Award	537.27		36.46	8.93		36.46	546.20
Dorothy Damm and Bertha Wahlen Scholarship	194,120.82		14,858.61	(6,291.81)		14,858.61	187,829.01
Robert R. Dreisbach Memorial	6,254.71	320.00	377.67	(161.36)		377.67	6,413.35
Karl Dressel Park Management Award	2,879.84		176.27	43.29		176.27	2,923.13
Nancy Kay Dunkel Medical Memorial	5,604.99	150.00	371.55	(160.90)		371.55	5,594.09
Estate of Jennie E. Eason	11,202.29		1,526.11			1,526.11	11,202.29
Clifford E. Erickson Memorial	1,998.74		135.26	33.11		135.26	2,031.85
Leonard Falcone Scholarship	7,762.41	210.00	573.87	141.26		573.87	8,113.67
A. W. Farrall Agricultural Engineering Faculty Awards	1,590.10	2,000.00	243.99	(102.69)	\$ (1,000.00)	243.99	2,487.41
Charles S. Force Memorial Agricultural Scholarship	4,971.60	100.00	390.74	96.19		390.74	5,167.79
August F. Frey and Ernest J. Frey Research	8,361.04	240.00	656.43	160.70		656.43	8,761.74
John Carver Memorial Scholarship	4,775.03		388.90	105.77		388.90	4,880.80
David Getz Award	5,349.11	485.00	453.93	116.41		453.93	5,950.52
Gene Glick Memorial Scholarship	8,420.20		589.17	(249.48)		589.17	8,170.72
Myndret Greenleaf Memorial	18,368.97		1,055.12	258.31		1,055.12	18,627.28
President John A. Hannah Professorships	1,254,325.31	200.00	122,202.91	(52,365.42)		122,202.91	1,202,159.89
Herrick Foundation - Hidden Lake Gardens Herzog Prize	1,500.29	100,000.00	120.07	29.40		120.07	1,529.69
James R. Hundley, Jr. Memorial	3,983.68	50.00	299.61	(128.86)		299.61	3,904.82
Carp Julian Memorial Scholarship	2,704.12		237.45	58.13		237.45	2,762.25
Florence Kempf Scholarship	8,718.92	208.33	665.91	165.50		665.91	9,092.75
Morna Kline Memorial	2,141.79	25.00	179.56	44.09		179.56	2,210.88
Hideya Kumata Memorial	5,246.19	350.00	587.51	143.83		587.51	5,740.02

ENDOWMENT FUNDS--CONTINUED

Fund	Principal Balance July 1, 1979	Additions				Deductions	Principal Balance June 30, 1980
		Gifts	Income from Investments	Gains (Losses) from Sales of Investments	Transfers In (Out)		
FUNDS FUNCTIONING AS ENDOWMENT--RESTRICTED--CONTINUED							
Dean Laureace Memorial	\$ 5,813.37	\$ 1,000.00	\$ 497.19	\$ 127.00		\$ 497.19	\$ 6,940.37
Livestock Industry Scholarship Foundation	16,701.17	200.00	1,158.77	287.31		1,158.77	1,188.48
Mandenberg Scholarship	68,306.11	1.00	5,620.70	(2,377.06)		5,620.70	65,930.05
Fred R. McNabb	19,176.33		1,663.19	407.17		1,663.19	19,583.50
Mechanical Engineering	31,412.64		2,164.78	529.97		2,164.78	31,942.61
Dr. Rae Phelps Mericle Memorial Scholarship	23,117.60	2,000.00	1,492.10	274.06		1,492.10	25,391.66
W. Cameron Meyers Scholarship	4,187.14	75.00	362.69	90.19		362.69	4,352.33
Michigan State University Alumni Association Life Membership	168,919.70			(10,178.96)		158,740.74	
George B. Peters Scholarship Award in Criminal Justice	17,885.93	3,090.00	1,419.46	202.57	\$ (2,169.99)	1,419.46	19,008.51
Marcia E. Platt Scholarship and Douglas L. Ruble Scholarship		13,236.85					13,236.85
Drury L. Porter	12,797.22		839.14	205.43		839.14	13,002.65
Estate of William A. Present	1,882.74		167.83	41.09		167.83	1,923.83
Research Initiation Grants	9,047.26	100.00	751.29	184.99		751.29	9,332.25
Professor Lewis Richards Music Scholarship	14,004.26		919.46	225.10		919.46	14,229.36
Estate of Henry T. Ritter	18,948.56		1,476.91	(625.39)		1,476.91	18,323.17
Safko Memorial	458.15		40.75	(17.26)		40.75	440.89
P. J. Schoible Memorial for Poultry Science	4,736.38	1,225.00	383.59	94.65		383.59	6,056.03
Kenneth Kingsley Smith Memorial	1,907.26		126.38	30.94		126.38	1,938.20
Stevens Award in Medical Technology	3,011.89	170.00	200.69	(87.62)		200.69	3,094.27
Terrill D. Stevens Memorial Scholarship	5,419.46		434.43	107.41		434.43	5,526.87
Don O. Tatroe Family Memorial	1,926.13		188.86	(79.97)		188.86	1,846.16
Hermann H. Thornton Award	2,130.58	1,000.00	168.82	(99.27)		168.82	3,031.31
Estate of Leone E. Wheaton Tudor	88,423.34		5,130.71	(2,172.58)		5,130.71	86,250.76
Dr. L. M. Turk Memorial	1,362.97		102.40	25.07		102.40	1,388.04
Veterinary Faculty Scholarship	761.09		65.72	16.09		65.72	777.18
Estate of Henry W. Wigman	10,398.35		692.30	169.48		692.30	10,567.83
John Wilks Scholarship		14,717.45	1,682.89		5,000.00	1,682.89	19,717.45
Ernst Victor Wolff Memorial	1,343.66		90.51	22.16		90.51	1,365.82
Paul Wooley Memorial	1,870.03	298.00	148.46	38.69		148.46	2,206.72
Effie Jane Wright Scholarship	6,342.58		422.17	103.35		422.17	6,445.93
Walter R. Yates Memorial Scholarship		136,177.44					136,177.44
Ralph H. Young	523,843.85	6,172.18	39,009.71	(19,407.39)	(100,000.00)	39,009.71	410,608.64
TOTAL FUNDS FUNCTIONING AS ENDOWMENT--RESTRICTED	3,725,607.41	381,752.15	335,081.39	(68,841.77)	(112,215.54)	493,822.13	3,767,561.51

ENDOWMENT FUNDS--CONTINUED

Fund	Principal Balance July 1, 1979	Additions				Deductions	Principal Balance June 30, 1980
		Gifts	Income from Investments	Gains (Losses) from Sales of Investments	Transfers In (Out)		
FUNDS FUNCTIONING AS ENDOWMENT--DESIGNATED							
Albert Hermon Case	\$ 939,022.12		\$ 140,198.91	\$ 7,617.19	\$ (946,639.31)	\$ 140,198.91	
Fred C. Jenison Trust	1,133,776.00		140,872.92	(54,923.18)		140,872.92	\$ 1,078,852.82
Sarah Van Hoosen Jones	334,810.00		17,897.18	11,542.00	(346,352.00)	17,897.18	
Presidents Club - Unrestricted	130,348.27	\$ 500.00	13,564.52	1,303.59	(18,500.00)	13,564.52	113,651.86
Sherrod and Abigail Skinner	59,308.41		11,949.51	(4,819.50)	(54,488.91)	11,949.51	
Estate of Miriam C. Strong	29,232.12		2,293.16	561.39		2,293.16	29,793.51
William F. Uhl	28,354.96		1,636.03	400.52		1,636.03	28,755.48
Justin T. Wight	14,323.51		1,938.99	(782.03)	(13,541.48)	1,938.99	
TOTAL FUNDS FUNCTIONING AS ENDOWMENT--DESIGNATED	2,669,175.39	500.00	330,351.22	(39,100.02)	(1,379,521.70)	330,351.22	1,251,053.67
TERM ENDOWMENTS							
Miriam Morgan Freeman	21,576.62		1,928.03	472.01		1,928.03	22,048.63
J. P. Hutton	41,357.65	273,423.30	23,683.22	6,508.87		23,683.22	321,289.82
TOTAL TERM ENDOWMENTS	62,934.27	273,423.30	25,611.25	6,980.88		25,611.25	343,338.45
ANNUITY AND LIFE INCOME FUNDS							
Marie Dye	195,299.03		600.00		(195,299.03)	600.00	
Endowment for Financial Aid to Honors College Students	45,857.68		3,958.76			3,958.76	45,857.68
Ivan and Jean Ferris Wright	104,888.96		6,594.94	3,680.40		6,594.94	108,569.36
Ivan and Jean Ferris Wright Beneficiary	43,696.02		3,626.99	175.00		3,626.99	43,871.02
TOTAL ANNUITY AND LIFE INCOME FUNDS	389,741.69		14,780.69	3,855.40	(195,299.03)	14,780.69	198,298.06
LAND GRANT ENDOWMENT	1,059,378.58						1,059,378.58
TOTALS	\$15,696,734.46	\$1,368,272.41	\$1,351,908.80	\$135,181.52	\$(1,481,737.24)	\$1,510,649.54	\$15,559,710.41

Transfers

Designated Fund	\$ (8,500.00)
Auxiliary Activities Fund	(95,000.00)
Expendable Restricted Fund	(7,215.54)
Plant Fund	(1,371,021.70)

TOTAL \$(1,481,737.24)

RESERVES FOR DEPT SERVICE, MAINTENANCE,
EQUIPMENT REPLACEMENT AND INSURANCE

MICHIGAN STATE UNIVERSITY

Year ended June 30, 1980

Trust number	Description	Balance July 1, 1979	Additions--(Deductions)							Balance June 30, 1980	
			Net Income From Operations	Transfer From (To) Reserves	Student and Other Fees	Interest Earned on Investments	Note and Bond Principal Payments	Interest Payments	Transfers In (Out)		Other
PLANT FUND											
NOTES											
	Land Purchase Reserve	\$ 36,852.87						\$ (198,000.00)	\$ (71,280.00)	\$ 232,427.13	A
	Troy Management Education Center Debt Service Reserve	16,291.33						(494,400.00)	(14,588.06)	328,875.33	B
										51,506.40	D
										10,000.00	E
9041	Women's Intramural Center Refunding \$1,155,000 Term Loan dated February 1, 1973	92,506.00			\$139,235.66			(177,815.18)	(7,184.82)		
	TOTAL NOTES	145,644.20			139,235.66			(810,215.18)	(93,052.88)	622,808.86	C
										102,315.00	
BONDS											
3023	Student Activities Center and Stadium Revenue Bonds, 1956 Series--\$4,650,000 issue dated August 15, 1956:										
	Debt service reserve	200,000.00									200,000.00
	Redemption reserve	147,844.83			280,000.00	\$ 15,671.26		(267,000.00)	(28,387.50)		148,128.59
3268	Men's Intramural Center Sinking Fund Bonds-- \$1,500,000 issue dated December 15, 1957:										
	Debt service reserve	200,000.00									200,000.00
	Redemption reserve	3,791.01			213,000.00	6,500.00		(151,000.00)	(67,781.00)		8,400.01
3659	Student Family Apartment Revenue Bonds-- \$3,750,000 issue dated July 1, 1957:										
	Maintenance and equipment replacement reserve	300,000.00									300,000.00
	Debt service reserve	170,000.00									170,000.00
	Redemption reserve	211,319.23	\$ 202,646.37	\$ (95,317.32)			35,828.20	(95,000.00)	(40,638.13)		218,838.95
4372	Apartment Revenue Bonds, Series 1961-- \$2,300,000 issue dated May 1, 1961:										
	Debt service reserve	125,000.00									125,000.00
	Redemption reserve	46,522.46	106,176.73	27,736.27			9,333.29	(92,000.00)	(48,913.00)	3,220.00	52,975.75
4603	Dormitory Revenue Bonds, Second Series of 1961--\$4,000,000 issue dated August 1, 1961:										
	Maintenance and equipment replacement reserve	770,000.00								55,000.00	825,000.00
	Debt service reserve	400,000.00									400,000.00
	Redemption reserve	505,516.76	420,218.37	(211,810.90)			100,135.73	(90,000.00)	(103,705.80)	(55,000.00)	571,354.10
5022	1963 Housing and Refunding Revenue Bonds-- \$7,050,000 issue dated July 1, 1963:										
	Debt service reserve	300,000.00									300,000.00
	Redemption reserve	166,113.26	329,383.43	108,616.57			22,678.93	(350,000.00)	(99,070.00)		377,722.11

RESERVES FOR DEBT SERVICE, MAINTENANCE,
EQUIPMENT REPLACEMENT AND INSURANCE--CONTINUED

Trust Number	Description	Balance July 1, 1979	Net Income From Operations	Transfer From (To) Receivables	Student and Other Fees	Interest Earned on Investments	Additions--(Deductions)			Transfers In (Out)	Other	Balance June 30, 1980
							Interest and Bond Principal Payments	Interest Payments	Net			
PLANT FUND--CONTINUED												
BONDS--CONTINUED												
5668	1965 Bonding and Refunding Revenue Bonds, Series 1--\$16,710,000 issue dated April 1, 1965:	\$ 800,000.00	\$1,059,853.41			\$ 61,176.03	\$ (715,000.00)	\$ (293,863.75)		\$ (137.20)		\$ 800,000.00 G
	Debt service reserve	765,569.99										\$ 775,578.48 F
5681	1965 Bonding and Refunding Revenue Bonds, Series 11--\$13,000,000 issue dated April 15, 1965:	600,000.00	886,755.12	\$ 16,059.07		68,554.26	(645,000.00)	(792,433.75)		(834.96)		600,000.00 G
	Debt service reserve	706,499.40										739,489.14 F
8177	1973 Bonding Revenue Bonds--\$6,800,000 issue dated March 15, 1971:	375,000.00							\$ 75,000.00			600,000.00 F
	Maintenance and equipment replacement reserve	600,000.00							(75,000.00)			600,000.00 F
	Debt service reserve	287,663.75	740,069.64	(81,073.25)		71,130.85	(355,000.00)	(263,145.00)				324,607.99 F
8674	1972 Bonding Revenue and Refunding Bonds--\$10,000,000 issue dated March 15, 1972:	000,000.00							100,000.00			800,000.00 F
	Maintenance and equipment replacement reserve	815,000.00										815,000.00 G
	Debt service reserve	1,395,668.50	901,641.50			199,179.51	(540,000.00)	(440,246.67)		10,075.00		1,426,617.84 F
8865	Ice Arena Facility Bonds--\$3,600,000 issue dated November 1, 1972:	300,000.00										300,000.00 G
	Debt service reserve	11,097,789.19	4,652,715.17	(235,787.62)	\$254,265.00	19,252.50	(120,000.00)	(173,517.50)		14,212.84		11,827,813.04
	Redemption reserve	745,866.45			747,265.00	609,346.56	(3,320,500.00)	(1,831,722.10)				98,000.00 M
	TOTAL BONDS											1,090,567.82 F
	OTHER RESERVES											625,487.39 F
	Auxiliary Services Repair and Maintenance	397,942.15							539,038.05			960,432.64 F
	Bus Purchases	2,014,541.03							231,100.00			300,000.00 F
	Bonding and Food Service Repair and Maintenance								27,555.24			4,333,021.09 F
	Ice Arena Insurance	257,487.66			254,924.78				3,299,082.96			960,432.64 F
		300,000.00										300,000.00 F

RESERVES FOR DEBT SERVICE, MAINTENANCE,
EQUIPMENT REPLACEMENT AND INSURANCE--CONTINUED

Trust Number	Description	PLANT FUND--CONTINUED									
		Balance July 1, 1979	Net Income From Operations	Transfer From (To) Receives	Student and Other Fees	Interest Earned on Investments	Interest and Bond Principal Payments	Interest Payments	Transfers In (Out)	October	Balance June 30, 1980
	OTHER RESERVES--(CONTINUED)										
	Motor Pool	\$ 102,346.40	\$ 262,108.85	\$ -0-	\$ 207,924.78	\$ -0-	\$ -0-	\$ 97,276.00	\$ (446,526.81)	\$ 15,204.44	
	Parking	305,759.85						240,840.22	(426,979.80)	119,620.27	
	Stores Construction	225,249.51						30,000.00		255,249.51	
	University Printing	115,428.95						123,743.03	(39,045.42)	199,705.56	
	TOTAL OTHER RESERVES	4,964,622.20	262,108.85	-0-	207,924.78	-0-	-0-	3,548,655.50	(7,138,742.81)	7,819,568.72	
	TOTALS	\$16,202,655.59	\$4,914,824.02	\$(1235,787.62)	\$1,089,425.22	\$609,340.56	\$(1,924,774.98)	\$5,211,464.36	\$(12,022,271.77)	\$19,554,117.20	
	Debt Service Reserves:										
	Funded from loan proceeds	\$ 3,340,000.00								\$ 3,340,000.00	
	Funded from operations	6,509,921.25	\$4,652,715.17	\$(1235,787.62)	\$1,089,425.22	\$609,340.56	\$(1,924,774.98)	\$ 392,808.86	\$ 116,527.84	6,919,961.12	
	Maintenance, Equipment Replacement and Service Reserves	6,352,134.34	262,108.85					5,818,655.50	(2,138,162.61)	9,294,156.05	
	Funded from operations	\$16,202,055.59	\$4,914,824.02	\$(1235,787.62)	\$1,089,425.22	\$609,340.56	\$(1,924,774.98)	\$5,211,464.36	\$(12,022,271.77)	\$19,554,117.20	
	TOTALS	\$ 8,172.56								6,802.19	
	STUDENT LOAN FUND										
9196	Guaranteed Student Loan Notes Term Loan dated June 28, 1974	\$ 8,172.56									
9461	Guaranteed Student Loan Notes Term Loan dated December 31, 1974 and June 30, 1975	38,454.45								48,718.64	
9788	Guaranteed Student Loan Notes Term Loan dated December 31, 1975 and June 30, 1976	87,218.82								68,697.50	
13493	Guaranteed Student Loan Notes Term Loan dated December 31, 1976 and June 30, 1977	100,893.62								97,880.63	
10710	Guaranteed Student Loan Notes Term Loan dated July 1, 1977	17,548.29								16,393.75	
11094	Guaranteed Student Loan Notes Term Loan dated July 6, 1978	25,000.00								22,935.78	
11532	Guaranteed Student Loan Notes Term Loan dated July 10, 1979									26,000.00	
11766	Guaranteed Student Loan Notes Term Loan dated May 6, 1980									54,413.16	
	TOTALS	\$ 297,487.74						\$ 27,204.16		\$ 324,691.90	

NOTES TO RESERVES FOR DEBT SERVICE, MAINTENANCE,
EQUIPMENT REPLACEMENT AND INSURANCE

MICHIGAN STATE UNIVERSITY

Year ended June 30, 1980

Note A--Transfer from (to) General Fund.

Note B--Transfer from Unexpended Plant Funds.

Note C--Gifts and other sources.

Note D--Transfer from Expendable Restricted Fund.

Note E--Transfer from Endowment Fund.

Note F--Funded from operations.

Note G--Funded from loan proceeds.

Note H--Represents bond redemption discount.

Note I--Bond call expense.

Note J--Expenditures capitalized.

Note K--Expenditures not capitalized.

Note L--Transfer from Auxiliary Activities Fund.

Note M--Appropriation from the State of Michigan.

UNEXPENDED APPROPRIATIONS FOR PLANT ADDITIONS

MICHIGAN STATE UNIVERSITY

June 30, 1980

Performing Arts Center	\$3,703,844
Power Plant '65 Addition	865,889
Central Temperature Control	545,155
Clarksville Horticulture Experiment Station	527,497
Communication Arts Instructional Equipment	500,000
Enrichment Program	393,214
Research Computer Equipment	321,716
Clinical Center Equipment	271,726
Land improvements	213,662
Toxic Waste Storage Facility	198,100
Library Heating, Ventilation and Air Conditioning	154,000
Chemistry Building Temperature Control	142,000
Reef Petroleum Lease	134,742
Veterinary Clinic Equipment	133,556
Public Safety Building Addition	113,399
Student Services Air Conditioning	85,631
Pesticide Research Center Ventilation	63,763
Human Ecology Stairwell	62,771
Fire Station Addition	61,658
International Center Addition	47,776
Akers Golf Course - Nine Hole Addition	34,828
Turfgrass Field Laboratory	23,774
Union Accessibility and Fire Safety	16,801
Campus Emergency Communication System	13,005
Parking Lot Additions	11,390
Russ Forest Field Laboratory	4,704*
Museum Fire Protection	9,163*
Plant and Soil Science Building	10,970*
Regional Chilled Water Plant Expansion	15,000*
Parking Ramp - East Campus	21,840*
Intramural Sports Building	36,632*
Plant Biology Greenhouse	165,659*
Troy Management Center	328,875*
	<hr/>
TOTAL	\$8,047,054
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*Indicates Overdraft.

NOTES AND BONDS PAYABLE

MICHIGAN STATE UNIVERSITY

Year ended June 30, 1980

<u>Trust Number</u>	<u>Description</u>	<u>Date of Issue</u>	<u>Maturity Date</u>
<u>PLANT FUND</u>			
NOTES PAYABLE			
	Land Purchase:		
	Promissory Notes--Note E	Nov. 23, 1977	Annually from Nov. 23, 1978 to Nov. 23, 1986
	To Manufacturers National Bank of Detroit--Detroit, Michigan:		
	Troy Management Center Revolving Credit Promissory Note--Note B	Mar. 31, 1977	Mar. 31, 1980
9043	To National Bank of Detroit--Detroit, Michigan:		
	Women's Intramural Center Refunding Term Loan--Note B	Feb. 1, 1973	Semiannua'ly from Aug. 1, 1973 to Aug. 1, 1980
11723	To National Bank of Detroit--Detroit, Michigan:		
	Performing Arts Center Construction Loan--Note C	Jan. 30, 1980	Nov. 15, 1982
BONDS PAYABLE			
3023	Student Activities Center and Stadium Revenue Bonds, 1956 Series--Note B: Term--Series C	Aug. 15, 1956	Aug. 15, 1983
3659	Student Family Apartment Revenue Bonds--Note D	July 1, 1957	Serially from July 1, 1960 to July 1, 1997
3268	Men's Intramural Center Sinking Fund Bonds--Note B: Term--Series C	Dec. 15, 1957	Dec. 15, 1987
4372	Apartment Revenue Bonds, Series 1961--Note E: Term--Series C	May 1, 1961	May 1, 1992
4603	Dormitory Revenue Bonds, Second Series of 1961--Note F: Maturities:		
	1978-1981	Aug. 1, 1961	Serially from Aug. 1, 1978 to Aug. 1, 1981
	1982-2001	Aug. 1, 1961	Serially from Aug. 1, 1982 to Aug. 1, 2001
5022	1963 Housing and Refunding Revenue Bonds--Note G: Serial Bonds:		
	Maturities:		
	1979-1983	July 1, 1963	Serially from July 1, 1979 to July 1, 1983
	Term Bonds	July 1, 1963	July 1, 1984

Annual Rate	Interest		Principal		
	Dates Payable	Outstanding July 1, 1979	Borrowed	Retired	Outstanding June 30, 1980
4.50%	Nov. 23	\$ 1,584,000		\$ 198,000	\$ 1,386,000
4.00	June 1, Sept. 1, Dec. 1 and Mar. 1	494,400		494,400	-0-
4.00	Feb. 1 and Aug. 1	223,634		177,415	45,819
8.00	May 15 and Nov. 15		\$14,000,000		14,000,000
	TOTAL NOTES PAYABLE	<u>2,302,034</u>	<u>14,000,000</u>	<u>870,215</u>	<u>15,437,819</u>
3.75	Feb. 15 and Aug. 15	823,000		267,000	556,000
2.875	Jan. 1 and July 1	1,461,000		95,000	1,366,000
4.60	June 15 and Dec. 15	1,511,000		151,000	1,360,000
4.10	May 1 and Nov. 1	1,193,000		92,000	1,101,000
3.625	Feb. 1 and Aug. 1	270,000		90,000	180,000
3.50	Feb. 1 and Aug. 1	<u>2,730,000</u>		<u>90,000</u>	<u>2,730,000</u>
		3,000,000			2,910,000
3.50	Jan. 1 and July 1	1,330,000		275,000	1,055,000
3.55	Jan. 1 and July 1	<u>1,615,000</u>		<u>75,000</u>	<u>1,540,000</u>
		2,945,000		350,000	2,595,000

NOTES AND BONDS PAYABLE--CONTINUED

<u>Trust Number</u>	<u>Description</u>	<u>Date of Issue</u>	<u>Maturity Date</u>
<u>PLANT FUND--CONTINUED</u>			
<u>BONDS PAYABLE--CONTINUED</u>			
5668	1965 Housing and Funding Revenue Bonds, Series I--Note H: Serial Bonds	Apr. 1, 1965	Serially from July 1, 1965 to July 1, 1983
	Term Bonds	Apr. 1, 1965	July 1, 1985
5681	1965 Housing and Refunding Revenue Bonds, Series II--Note I: Term--Series A	Apr. 15, 1965	Oct. 15, 1986
	Term--Series B	Apr. 15, 1965	Oct. 15, 1994
	Term--Series C	Apr. 15, 1965	Oct. 15, 2003
8177	1971 Housing Revenue Bonds of 1971--Note J: 1980-1982	Mar. 15, 1971	Serially from Mar. 15, 1980 to Mar. 15, 1982
	1983		Mar. 15, 1983
	1984		Mar. 15, 1984
	1985		Mar. 15, 1985
	1986		Mar. 15, 1986
	1987		Mar. 15, 1987
	1988		Mar. 15, 1988
	1989		Mar. 15, 1989
8674	1972 Housing Revenue and Refunding Bonds of 1972--Note K: 1980	Mar. 15, 1971	Mar. 15, 1980
	1981-1984		Serially from Mar. 15, 1981 to Mar. 15, 1984
	1985		Mar. 15, 1985
	1986		Mar. 15, 1986
	1987		Mar. 15, 1987
	1988		Mar. 15, 1988
	1989		Mar. 15, 1989
	1990		Mar. 15, 1990
	1991-1992		Serially on Mar. 15, 1991 and Mar. 15, 1992

Annual Rate	Interest		Principal			
		Dates Payable	Outstanding July 1, 1979	Borrowed	Retired	Outstanding June 30, 1980
3.35%		Jan. 1 and July 1	\$ 2,835,000		\$ 555,000	\$ 2,280,000
3.55		Jan. 1 and July 1	<u>5,865,000</u>		<u>160,000</u>	<u>5,705,000</u>
			8,700,000		715,000	7,985,000
3.35		Apr. 15 and Oct. 15	205,000		205,000	-0-
3.55		Apr. 15 and Oct. 15	<u>3,000,000</u>		<u>440,000</u>	<u>2,560,000</u>
3.65		Apr. 15 and Oct. 15	<u>5,000,000</u>		<u>645,000</u>	<u>5,000,000</u>
			8,205,000		7,560,000	7,560,000
5.50		Mar. 15 and Sept. 15	1,135,000		355,000	780,000
5.60		Mar. 15 and Sept. 15	<u>425,000</u>			<u>425,000</u>
5.80		Mar. 15 and Sept. 15	<u>445,000</u>			<u>445,000</u>
6.00		Mar. 15 and Sept. 15	<u>475,000</u>			<u>475,000</u>
6.10		Mar. 15 and Sept. 15	<u>500,000</u>			<u>500,000</u>
6.20		Mar. 15 and Sept. 15	<u>530,000</u>			<u>530,000</u>
6.25		Mar. 15 and Sept. 15	<u>560,000</u>			<u>560,000</u>
5.00		Mar. 15 and Sept. 15	<u>485,000</u>			<u>485,000</u>
			4,555,000		355,000	4,200,000
6.00		Mar. 15 and Sept. 15	385,000		385,000	-0-
5.25		Mar. 15 and Sept. 15	1,755,000			1,755,000
5.40		Mar. 15 and Sept. 15	<u>505,000</u>			<u>505,000</u>
5.50		Mar. 15 and Sept. 15	<u>530,000</u>			<u>530,000</u>
5.60		Mar. 15 and Sept. 15	<u>560,000</u>			<u>560,000</u>
5.70		Mar. 15 and Sept. 15	<u>595,000</u>			<u>595,000</u>
5.80		Mar. 15 and Sept. 15	<u>620,000</u>		<u>10,000</u>	<u>610,000</u>
5.85		Mar. 15 and Sept. 15	<u>660,000</u>		<u>10,000</u>	<u>650,000</u>
5.90		Mar. 15 and Sept. 15	<u>2,195,000</u>		<u>135,000</u>	<u>2,060,000</u>
			7,805,000		540,000	7,265,000

NOTES AND BONDS PAYABLE--CONTINUED

<u>Trust Number</u>	<u>Description</u>	<u>Date of Issue</u>	<u>Maturity Date</u>
<u>PLANT FUND--CONTINUED</u>			
<u>BONDS PAYABLE--CONTINUED</u>			
8865	Ice Arena Facility Bonds--Note B: 1977-1980	Nov. 1, 1972	Serially from Nov. 1, 1974 to Nov. 1, 1980
	1981		Nov. 1, 1981
	1982		Nov. 1, 1982
	1983		Nov. 1, 1983
	1984		Nov. 1, 1984
	1985		Nov. 1, 1985
	1986-1987		Serially from Nov. 1, 1986 to Nov. 1, 1987
	1988-1989		Serially from Nov. 1, 1988 to Nov. 1, 1989
	1990		Nov. 1, 1990
	1991-1992		Serially from Nov. 1, 1991 to Nov. 1, 1992
	1993		Nov. 1, 1993

See notes to Notes and Bonds Payable and Maturities of Notes and Bonds Payable Schedules.

Annual Rate	Interest			Outstanding July 1, 1979	Principal		Outstanding June 30, 1980
		Dates Payable			Borrowed	Retired	
6.50%	May	1 and Nov.	1	\$ 250,000		\$ 120,000	\$ 130,000
6.30	May	1 and Nov.	1	140,000			140,000
4.60	May	1 and Nov.	1	145,000			145,000
4.70	May	1 and Nov.	1	155,000			155,000
4.80	May	1 and Nov.	1	160,000			160,000
4.90	May	1 and Nov.	1	170,000			170,000
5.00	May	1 and Nov.	1	375,000			375,000
5.10	May	1 and Nov.	1	420,000			420,000
5.20	May	1 and Nov.	1	225,000			225,000
5.25	May	1 and Nov.	1	495,000			495,000
4.50	May	1 and Nov.	1	545,000			545,000
				<u>3,080,000</u>		<u>120,000</u>	<u>2,960,000</u>
			TOTAL BONDS PAYABLE	<u>43,278,000</u>		<u>3,420,000</u>	<u>39,858,000</u>
			TOTALS	<u>\$45,580,034</u>	<u>\$14,000,000</u>	<u>\$4,290,215</u>	<u>\$55,289,819</u>

NOTES AND BONDS PAYABLE--CONTINUED

<u>Trust Number</u>	<u>Description</u>	<u>Date of Issue</u>	<u>Maturity Date</u>
<u>STUDENT LOAN FUND</u>			
NOTES PAYABLE			
9196	To Detroit Bank & Trust Company and National Bank of Detroit--Detroit, Michigan Guaranteed Student Loan Term Loan--Note L	June 28, 1974	June 30, 1984
9441	To National Bank of Detroit--Detroit, Michigan Guaranteed Student Loan Term Loan--Note L	June 30, 1975 Dec. 31, 1974	June 30, 1985 Dec. 31, 1984
9988	To Michigan National Bank of Lansing--Lansing, Michigan Guaranteed Student Loan Term Loan--Note L	June 30, 1976 Dec. 31, 1975	June 30, 1986 Dec. 31, 1985
10493	To Michigan National Bank of Lansing--Lansing, Michigan Guaranteed Student Loan Term Loan--Note L	June 30, 1977 Dec. 31, 1976	June 30, 1987 Dec. 31, 1986
10710	To Michigan National Bank of Lansing--Lansing, Michigan Guaranteed Student Loan Term Loan--Note L	July 1, 1977	June 30, 1987
11094	To Michigan National Bank of Lansing--Lansing, Michigan Guaranteed Student Loan Term Loan--Note L	July 6, 1978	June 30, 1988
11532	To Michigan National Bank of Lansing--Lansing, Michigan Guaranteed Student Loan Term Loan--Note L	July 10, 1979	June 30, 1989
11760	To Michigan National Bank of Lansing--Lansing, Michigan Guaranteed Student Loan Term Loan--Note L	May 8, 1980	June 30, 1990

See notes to Notes and Bonds Payable and Maturities of Notes and Bonds Payable Schedules.

Interest		Principal			
Annual Rate	Dates Payable	Outstanding July 1, 1979	Borrowed	Retired	Outstanding June 30, 1980
5.50% to 10.938	Mar. 31, June 30, Sept. 30 and Dec. 31	\$ 152,324		\$ 36,730	\$ 115,594
5.50 to 10.938	Mar. 31, June 30, Sept. 30 and Dec. 31	892,259		188,052	704,207
5.50 to 10.938	Mar. 31, June 30, Sept. 30 and Dec. 31	1,427,730		234,313	1,193,417
5.50 to 10.938	Mar. 31, June 30, Sept. 30 and Dec. 31	1,955,995		262,819	1,693,176
5.50 to 10.938	Mar. 31, June 30, Sept. 30 and Dec. 31	347,909		40,145	307,764
5.50 to 10.938	Mar. 31, June 30, Sept. 30 and Dec. 31	440,761		8,255	432,506
5.50 to 10.938	Mar. 31, June 30, Sept. 30 and Dec. 31	-0-	\$ 500,000	372	499,628
7.00 to 12.438	Mar. 31, June 30, Sept. 30 and Dec. 31	-0-	1,100,000	-0-	1,100,000
	TOTALS	\$ 5,216,978	\$ 1,600,000	\$ 770,686	\$ 6,046,292

MATURITIES OF PLANT FUND NOTES AND BONDS PAYABLE--Note A

MICHIGAN STATE UNIVERSITY

June 30, 1980

Year of Maturity (Years Ending June 30)	Notes Payable					Combined
	Land Purchase Promissory Notes Dated Nov. 23, 1977-- Note B	Women's Intramural Center Refunding Term Loan Dated Feb. 1, 1973-- Note B	Performing Arts Center Construction Financing Note Dated Jan. 30, 1980-- Note C	Student Activities Center and Stadium Revenue Bonds 1956 Series-- Issue Dated Aug. 15, 1956-- Note B	Student Family Apartment Revenue Bonds-- Issue Dated July 1, 1957-- Note D	
1981	\$ 198,000	\$45,819		\$246,000	\$ 100,000	\$ 81,000
1982	198,000			256,000	100,000	89,000
1983	16,660,000		\$14,000,000	54,000	168,000	168,000
1984	2,423,000				175,000	93,000
1985	9,086,000				105,000	183,000
1986	1,928,000				110,000	192,000
1987	2,225,000				115,000	101,000
1988	2,028,000				115,000	109,000
1989	2,034,000				120,000	113,000
1990	1,613,000				125,000	119,000
1991	1,631,000				125,000	123,000
1992	2,231,000				130,000	71,000
1993	805,000				116,000	
1994	1,110,000					
1995	590,000					
1996	605,000					
1997	630,000					
1998	650,000					
1999	675,000					
2000	695,000					
2001	720,000					
2002	745,000					
2003	580,000					
2004	30,000					
	\$55,289,819	\$45,819	\$14,000,000	\$556,000	\$1,366,000	\$1,101,000

See notes to Notes and Bonds Payable Maturities of Notes and Bonds Payable Schedules.

Bonds Payable

Dormitory Revenue Bonds, Second Series of 1961-- Issue Dated Aug. 1, 1961-- Note F Trust 4603	1963		1965		1965		1971		1972		Ice Arena Facility Bonds-- Issue Dated Nov. 1, 1972-- Note B Trust 8865	Year of Maturity (Years Ending June 30)
	Housing and Refunding Revenue Bonds-- Series 1-- Issue Dated July 1, 1963-- Note G Trust 5022	Housing and Refunding Revenue Bonds, Series 1-- Issue Dated Apr. 1, 1965-- Note H Trust 5668	Housing and Refunding Revenue Bonds, Series 11-- Issue Dated Apr. 15, 1965-- Note I Trust 5681	Housing Revenue Bonds-- Issue Dated Mar. 15, 1971-- Note J Trust 8177	Housing Revenue and Refunding Bonds-- Issue Dated Mar. 15, 1972-- Note K Trust 8674							
\$ 90,000	\$ 285,000	\$ 570,000	\$ 140,000	\$ 380,000	\$ 410,000	\$ 130,000	1981					
90,000	295,000	595,000	-0-	400,000	430,000	140,000	1982					
100,000	305,000	610,000	-0-	425,000	450,000	145,000	1983					
100,000	170,000	505,000	-0-	445,000	465,000	155,000	1984					
100,000	1,540,000	5,705,000	-0-	475,000	505,000	160,000	1985					
110,000			-0-	500,000	530,000	170,000	1986					
110,000		135,000	135,000	530,000	560,000	185,000	1987					
110,000		340,000	340,000	560,000	595,000	190,000	1988					
120,000		360,000	360,000	560,000	620,000	205,000	1989					
120,000		370,000	370,000	485,000	660,000	215,000	1990					
130,000		380,000	380,000		695,000	225,000	1991					
130,000		400,000	400,000		1,345,000	240,000	1992					
140,000		410,000	410,000			255,000	1993					
140,000		425,000	425,000			545,000	1994					
150,000		440,000	440,000				1995					
150,000		455,000	455,000				1996					
160,000		470,000	470,000				1997					
160,000		490,000	490,000				1998					
170,000		505,000	505,000				1999					
170,000		525,000	525,000				2000					
180,000		540,000	540,000				2001					
180,000		565,000	565,000				2002					
180,000		580,000	580,000				2003					
		30,000	30,000				2004					
\$2,910,000	\$2,595,000	\$7,985,000	\$7,560,000	\$4,200,000	\$7,265,000	\$2,040,000						

NOTES TO NOTES AND BONDS PAYABLE
AND MATURITIES OF NOTES AND BONDS PAYABLE SCHEDULES

MICHIGAN STATE UNIVERSITY

Year ended June 30, 1980

Note A--Maturities are summarized based on fixed serial requirements or on planned payment requirements for notes and bonds not due serially. Such planned payment is based on minimum earnings or fee requirements as established by the trustee.

Note B--Secured by pledge of and lien on fees.

Note C--Secured by pledge of the proceeds of the sale of a long-term bond issue secured by a pledge of University fees, the sale of certain property, and the sale of assets of certain endowment funds; certain endowment fund income, pledges receivable through fund raising efforts, the pledge of borrowed funds and interest earned on the borrowed funds prior to use for authorized purposes, and the pledge of insurance proceeds.

Note D--Secured by pledge of and lien on net revenues of 400 Spartan Village III apartments.

Note E--Secured by pledge of and lien on net revenues of 100 Spartan Village II and 116 Cherry Lane apartments.

Note F--Secured by pledge of and lien on net revenues of Wilson residence hall.

Note G--Secured by pledge of and lien on net revenues of Snyder-Phillips Residence Hall and 348 University Village apartments.

Note H--Secured by pledge of and lien on net revenues of Wonders, McDonel and Owen residence halls.

Note I--Secured by pledge of and lien on net revenues of Akers and Fee residence halls.

Note J--Secured by pledge of and lien on net revenues of Brody Group, 108 University Village apartments and 228 Spartan Village IV apartments.

Note K--Secured by pledge of and lien on net revenues of Holmes, Hubbard, Mason-Abbott, West Circle (37%) and Yakeley-Gilchrist residence halls.

Note L--Secured by lien on all interest and principal payments received on student notes outstanding under the guaranteed student loan program.

INVESTMENTS

MICHIGAN STATE UNIVERSITY

June 30, 1980

<u>Fund</u>	Short-Term Investments	Marketable Securities--A	Miscellaneous Assets	Total Book Value of Investments
GENERAL	\$17,440,000			\$ 17,440,000
DESIGNATED	5,100,000			5,100,000
AUXILIARY ACTIVITIES	4,930,000			4,930,000
EXPENDABLE RESTRICTED	4,860,000	\$ 986,985		5,846,985
STUDENT LOAN	2,615,000	337,706		2,952,706
ENDOWMENT	140,000	13,499,759	\$ 1,918,042	15,557,801
PLANT				
Unexpended Plant Funds	42,000	18,373,057	364,452	18,779,509
Maintenance, Equipment Replacement				
Insurance Reserves	6,665,000	2,372,872		9,037,872
Debt Service Reserves	2,183,000	5,909,384		8,092,384
RETIREMENT AND INSURANCE	270,000	18,188,649	8,350,899	26,809,548
AGENCY	10,004,565	3,052		10,007,617
	<u>\$54,249,565</u>	<u>\$59,671,464</u>	<u>\$10,633,393</u>	<u>\$124,554,422</u>
	=====	=====	=====	=====

Note A--Includes marketable securities held by trustee.

INVESTMENTS

MICHIGAN STATE UNIVERSITY

June 30, 1980

Type of Investment	Interest Rate	Date of Maturity or Repurchase	Principal Amount or Number of Shares	Book Value	Indicated Market Value of Securities June 30, 1980
SHORT-TERM INVESTMENTS					
Ann Arbor Trust Company:					
Certificate of Deposit	9.00 %	July 15-1980	\$1,000,000	\$ 1,000,000	\$ 1,000,000
Certificate of Deposit	9.00	Aug. 29-1980	1,000,000	1,000,000	1,000,000
Bank of Ohio:					
Bankers Acceptance	8.35	Sept. 4-1980	1,000,000	975,878	975,878
Bankers Acceptance	8.25	Sept. 24-1980	1,000,000	973,187	973,187
Central National Bank, St. Johns					
Certificate of Deposit	13.55	July 29-1980	500,000	500,000	500,000
Federal Farm Credit Banks:					
Participation Certificate	13.15	July 1-1980	500,000	500,000	500,000
Participation Certificate	13.15	July 1-1980	500,000	500,000	500,000
Participation Certificate	11.30	July 1-1980	500,000	500,000	500,000
Participation Certificate	11.30	July 1-1980	500,000	500,000	500,000
Participation Certificate	13.15	Aug. 4-1980	500,000	500,000	500,000
Participation Certificate	17.25	Oct. 1-1980	500,000	500,000	500,000
Participation Certificate	17.25	Oct. 1-1980	500,000	500,000	500,000
Participation Certificate	13.05	Nov. 3-1980	500,000	500,000	500,000
Participation Certificate	8.45	Dec. 1-1980	500,000	500,000	500,000
Participation Certificate	8.45	Dec. 1-1980	500,000	500,000	500,000
Participation Certificate	17.00	Jan. 5-1981	500,000	500,000	500,000
Participation Certificate	8.55	Mar. 2-1981	1,000,000	1,000,000	1,000,000
Participation Certificate	10.90	Apr. 20-1983	2,000,000	2,000,000	2,000,000
Participation Certificate	9.45	Apr. 23-1984	1,000,000	1,000,000	1,000,000
Federal Home Loan Banks:					
Participation Certificate	7.75	Aug. 25-1980	300,000	299,719	299,719
Participation Certificate	10.00	Feb. 25-1981	1,000,000	1,000,000	1,000,000
Participation Certificate	13.25	Mar. 25-1981	500,000	500,000	500,000
Participation Certificate	13.25	Mar. 25-1981	500,000	500,000	500,000
Participation Certificate	9.65	May 26-1981	200,000	200,000	200,000
Participation Certificate	15.80	July 27-1981	500,000	500,000	500,000
Participation Certificate	12.85	Oct. 26-1981	1,000,000	992,500	992,500
Participation Certificate	12.85	Oct. 26-1981	1,000,000	992,500	992,500
Participation Certificate	11.25	Aug. 25-1982	2,000,000	2,000,000	2,000,000
Federal National Mortgage Association:					
Participation Certificate	9.25	Apr. 11-1983	1,000,000	1,000,000	1,000,000
Participation Certificate	9.25	Apr. 11-1983	1,000,000	1,000,000	1,000,000
First Independence National Bank of Detroit					
Certificate of Deposit	7.50	July 21-1980	200,000	200,000	200,000
First National Bank, Birmingham, Alabama					
Bankers Acceptance	8.60	Aug. 21-1980	1,500,000	1,467,750	1,467,750

INVESTMENTS--CONTINUED

Type of Investment	Interest Rate	Date of Maturity or Repurchase	Principal Amount or Number of Shares	Book Value	Indicated Market Value of Securities June 30, 1980
SHORT-TERM INVESTMENTS--CONTINUED					
First National Bank, Dallas Bankers Acceptance	8.10 %	Nov. 19-1980	\$ 960,000	\$ 922,200	\$ 922,200
First National Bank of Michigan Certificate of Deposit	8.25	Aug. 26-1980	500,000	500,000	500,000
Ford Motor Credit Company Commercial Paper	8.84	July 2-1980	1,000,000	1,000,000	1,000,000
Industrial Valley Bank & Trust, Philadelphia Certificate of Deposit	14.57	July 11-1980	2,500,000	2,500,469	2,500,469
Manufacturers National Bank, Detroit Bankers Acceptance	9.30	July 23-1980	1,000,000	937,342	987,342
Merrill Lynch, Pierce, Fenner & Smith, Inc. Commercial Paper	16.875	July 15-1980	1,000,000	957,344	957,344
Michigan National Bank: Certificate of Deposit	13.25	July 11-1980	2,000,000	2,000,000	2,000,000
Certificate of Deposit	15.00	Apr. 10-1985	1,500,000	1,500,000	1,500,000
Mony Mortgage Investors Commercial Paper	13.90	July 11-1980	2,500,000	2,361,965	2,361,965
National Bank of Oregon Bankers Acceptance	9.00	July 25-1980	1,000,000	984,250	984,250
Old Kent Bank & Trust Company, Grand Rapids Eurodollars	14.50	Aug. 29-1980	1,000,000	1,000,000	1,000,000
Philadelphia National Bank as Trustee Common Fund for Short Term Investments	14.91			6,300,778	6,300,778
Shawmut Bank of Boston N.A. Bankers Acceptance	9.15	Aug. 7-1980	4,000,000	3,922,733	3,922,733
United States Treasury Notes: Participation Certificate	8.25	July 9-1980	800,000	800,000	800,000
Participation Certificate	13.875	Feb. 28-1982	2,000,000	1,982,500	1,982,500
Wachovia Bank & Trust Company N.A. Winston-Salem Bankers Acceptance	8.10	Nov. 3-1980	2,000,000	1,928,450	1,928,450
TOTAL SHORT-TERM INVESTMENTS				\$54,249,565	\$54,249,565
MARKETABLE SECURITIES					
TREASURY BILLS					
United States Treasury Bills		July 10-1980	\$ 150,900	\$ 143,990	\$ 150,000
United States Treasury Bills		July 22-1980	230,000	213,759	213,759
United States Treasury Bills		Aug. 7-1980	75,000	74,156	75,000
United States Treasury Bills		Aug. 14-1980	460,000	432,424	460,000
United States Treasury Bills		Sept. 4-1980	70,000	67,052	70,000
United States Treasury Bills		Dec. 4-1980	900,000	814,530	900,000
TOTAL TREASURY BILLS				1,745,911	1,868,759

INVESTMENTS--CONTINUED

Type of Investment	Interest Rate	Date of Maturity or Repurchase	Principal Amount or Number of Shares	Book Value	Indicated Market Value of Securities June 30, 1980
MARKETABLE SECURITIES--CONTINUED					
NOTES AND BONDS					
American Telephone & Telegraph Company	8.75 %	May 15-2000	\$ 12,200	\$ 12,202	\$ 10,400
Ann Arbor Trust Company Certificate of Deposit	15.50	Nov. 21-1980	210,000	210,000	210,000
Ann Arbor Trust Company Savings Account	5.08		7,000	7,000	7,000
Arizona Public Service Company	12.125	Oct. 15-2009	350,000	347,907	353,500
Associates Corporation of North America	8.20	July 25-1980	13,000	13,000	13,000
C. I. T. Financial Corporation	8.75	Mar. 15-2008	50,000	48,459	40,125
Commercial Credit Corporation	8.30	July 17-1980	500,000	500,000	500,000
Dayton Power & Light Company	5.625	May 1-1997	55,000	54,175	31,559
Detroit Bank & Trust Corporate Bond Common Trust Fund	9.58		110,814	498,397	453,284
Du Pont (E.I.) de Nemours & Company	8.45	Nov. 15-2004	600,000	578,575	496,920
Federal Farm Credit Banks	13.15	Aug. 4-1980	1,200,000	1,200,000	1,204,125
Federal Farm Credit Banks	12.80	Oct. 1-1980	700,000	698,688	706,344
Federal Farm Credit Banks	13.05	Nov. 3-1980	500,000	500,000	506,250
Federal Farm Credit Banks	9.50	Jan. 23-1984	20,000	18,800	19,825
Federal Home Loan Banks	12.25	Sept. 22-1980	1,300,000	1,196,894	1,300,000
Federal Home Loan Banks	9.55	May 26-1981	250,000	248,828	252,200
Federal Home Loan Banks	9.65	May 26-1981	250,000	249,062	252,350
Federal Home Loan Banks	12.30	Aug. 25-1981	1,500,000	1,506,563	1,556,250
Federal Home Loan Banks	7.95	Feb. 25-1982	700,000	651,000	686,000
Federal Home Loan Banks	7.45	May 25-1982	400,000	367,000	388,000
Federal Home Loan Banks	11.25	Aug. 25-1982	70,000	69,475	72,012
Federal National Mortgage Association	13.125	July 23-1980	1,000,000	941,033	1,000,000
Federal National Mortgage Association	7.35	Mar. 10-1981	600,000	761,500	793,750
Federal National Mortgage Association	10.00	Apr. 10-1981	250,000	350,383	353,500
Federal National Mortgage Association	7.95	June 10-1981	700,000	665,875	694,750
Federal National Mortgage Association	8.85	July 10-1981	800,000	767,000	799,500
Federal National Mortgage Association	7.15	Mar. 10-1982	600,000	549,187	579,750
Federal National Mortgage Association	7.10	June 10-1982	400,000	364,500	384,000
Federal National Mortgage Association	5.10	Apr. 6-1987	90,000	79,094	68,229
Federal National Mortgage Association	6.05	Feb. 1-1988	85,000	83,723	66,300

INVESTMENTS--CONTINUED

Type of Investment	Interest Rate	Date of Maturity or Repurchase	Principal Amount or Number of Shares	Book Value	Indicated Market Value of Securities June 30, 1980
MARKETABLE SECURITIES--CONTINUED					
NOTES AND BONDS--CONTINUED					
First International Bancshares Inc.	13.00 %	Aug. 1-1987	\$ 450,000	\$ 450,000	\$ 409,500
Ford Motor Credit Company	8.06		217,000	217,000	217,000
Ford Motor Credit Company	8.54	Sept. 12-1980	3,000	3,000	3,000
General Electric Credit Company	7.93		64,000	64,000	64,000
General Motors Acceptance Corporation	8.00		110,000	110,000	110,000
General Motors Acceptance Corporation	10.25	June 8-1981	250,000	250,765	250,500
General Motors Acceptance Corporation	4.625	Sept. 1-1982	13,000	12,895	11,927
General Motors Acceptance Corporation	7.125	Sept. 1-1992	300,000	278,220	223,140
Georgia-Pacific Corporation	5.25	Apr. 1-1996	75,000	70,425	68,625
Government National Mortgage Association	7.50	Apr. 15-2007	79,138	68,034	64,299
Government National Mortgage Association	7.50	July 15-2007	462,579	397,673	375,845
Government National Mortgage Association	9.00	Nov. 15-2008	480,245	443,101	424,440
Government National Mortgage Association	9.00	Dec. 15-2008	242,976	229,726	214,742
Government National Mortgage Association	9.00	Jan. 15-2009	93,315	89,620	86,891
Government National Mortgage Association	9.00	Feb. 15-2009	477,019	434,833	421,589
Government National Mortgage Association	9.00	Apr. 15-2009	244,404	225,501	216,205
Indian Bell Telephone Inc.	5.50	Apr. 1-2007	55,000	53,694	30,047
Inland Steel Company	11.25	June 1-1990	550,000	547,250	547,250
Mountain States Telephone & Telegraph Company	7.75	June 1-2013	638,000	570,769	491,260
New York Telephone Company	8.875	Mar. 15-2015	500,000	418,785	420,750
Oklahoma Gas & Electric Company	8.375	Jan. 1-2004	685,000	694,453	522,313
Jwens-Illinois Inc.	7.625	Apr. 1-2001	25,000	24,875	18,750
Pacific Telephone & Telegraph Company	4.625	May 1-2000	25,000	15,062	12,032
Pennsylvania Bell Telephone Company	3.75	Feb. 1-1989	6,000	5,894	3,921
Public Service Company of Indiana Inc.	8.875	Oct. 1-2008	50,000	49,353	40,062
St. Regis Paper Company	10.00	June 15-1990	450,000	447,187	432,000
Seafirst Corporation	10.50	June 1-1990	550,000	547,250	551,375
Sears Roebuck Acceptance Corporation	8.00	July 7-1980	1,766,000	1,766,000	1,766,000
Sears Roebuck Acceptance Corporation	8.25	July 7-1980	712,000	712,000	712,000
Shenandoah Valley Industrial Development Company		Dec. 27-1983	100	100	100

INVESTMENTS--CONTINUED

Type of Investment	Interest Rate	Date of Maturity or Repurchase	Principal Amount or Number of Shares	Book Value	Indicated Market Value of Securities June 30, 1979
MARKETABLE SECURITIES--CONTINUED					
NOTES AND BONDS--CONTINUED					
Short Term Investment Common Trust Fund	8.58 %		\$ 50,900	\$ 509,000	\$ 509,000
Southern Bell Telephone & Telegraph Company	7.625	Mar. 15-2013	455,600	434,171	329,875
Southwestern Bell Telephone & Telegraph Company	7.625	Oct. 1-2013	450,000	424,124	339,750
Standard Oil Company of California	7.00	Apr. 1-1996	25,000	24,625	19,250
Standard Oil Company of Indiana	8.375	June 15-2005	250,000	224,975	215,000
Standard Oil Company of Indiana	7.875	Aug. 1-2007	750,000	747,187	585,000
Texas Electric Service Company	7.50	Apr. 1-2001	25,000	25,390	19,218
Twelve Federal Land Banks	8.15	Apr. 20-1982	450,000	419,900	441,000
Twelve Federal Land Banks	8.70	July 20-1982	300,000	282,750	296,813
Union Electric Company	7.625	Apr. 1-2001	25,000	24,875	18,031
United States Steel Corporation	5.75	July 1-2001	425,000	334,657	235,875
United States Treasury Bonds	6.375	Feb. 15-1982	647,000	621,888	622,336
United States Treasury Bonds	3.25	June 15-1983	200,000	200,000	175,376
United States Treasury Bonds	6.375	Aug. 15-1984	1,629,000	1,596,499	1,469,126
United States Treasury Bonds	8.625	Aug. 15-1993	850,000	853,055	758,115
United States Treasury Bonds	7.875	Feb. 15-2000	250,000	253,443	202,975
United States Treasury Bonds	8.25	May 15-2005	700,000	695,922	583,170
United States Treasury Bonds	8.75	Nov. 15-2008	450,000	444,839	396,000
United States Treasury Notes			1,400,000	1,400,000	1,400,000
United States Treasury Notes	7.25		1,658,000	1,658,000	1,658,000
United States Treasury Notes	9.25	Nov. 30-1980	50,000	49,740	50,125
United States Treasury Notes	9.75	Jan. 31-1981	100,000	97,891	100,656
United States Treasury Notes	7.00	Feb. 15-1981	172,000	171,961	170,333
United States Treasury Notes	7.375	Feb. 15-1981	733,000	715,840	727,713
United States Treasury Notes	9.75	Apr. 30-1981	70,000	68,698	70,634
United States Treasury Notes	7.50	May 15-1981	500,000	474,688	495,781
United States Treasury Notes	9.125	June 30-1981	650,000	648,905	653,835
United States Treasury Notes	9.375	July 31-1981	850,000	849,484	855,610
United States Treasury Notes	6.75	Sept. 30-1981	500,000	462,813	488,125
United States Treasury Notes	10.125	Sept. 30-1981	20,000	19,654	20,313
United States Treasury Notes	7.00	Nov. 15-1981	354,000	354,066	346,035
United States Treasury Notes	12.125	Nov. 30-1981	1,100,000	1,103,438	1,146,406
United States Treasury Notes	11.375	Dec. 31-1981	500,000	496,250	517,188
United States Treasury Notes	7.00	May 15-1982	55,000	54,418	53,178
United States Treasury Notes	8.00	May 15-1982	2,048,000	2,019,328	2,014,055

INVESTMENTS--CONTINUED

Type of Investment	Interest Rate	Date of Maturity or Repurchase	Principal Amount or Number of Shares	Book Value	Indicated Market Value of Securities June 30, 1979
MARKETABLE SECURITIES--CONTINUED					
NOTES AND BONDS--CONTINUED					
United States Treasury Notes	8.125 %	Aug. 15-1982	\$ 17,000	\$ 16,394	\$ 16,703
United States Treasury Notes	9.00	Aug. 15-1982	180,000	171,113	179,775
United States Treasury Notes	8.375	Sept. 30-1982	7,000	6,802	6,891
United States Treasury Notes	7.125	Nov. 15-1982	100,000	97,250	95,625
United States Treasury Notes	7.875	Nov. 15-1982	833,000	826,042	810,047
United States Treasury Notes	8.00	Feb. 15-1983	152,000	145,930	147,602
United States Treasury Notes	9.25	Mar. 31-1983	422,000	412,036	421,574
United States Treasury Notes	11.625	May 15-1983	70,000	71,071	73,893
United States Treasury Notes	9.75	Sept. 30-1983	246,000	233,249	248,885
United States Treasury Notes	7.00	Nov. 15-1983	177,000	175,019	165,992
United States Treasury Notes	9.25	May 15-1984	159,000	159,745	158,443
United States Treasury Notes	8.00	Feb. 15-1985	50,000	48,343	47,437
United States Treasury Notes	10.375	May 15-1985	223,000	199,655	229,900
United States Treasury Notes	8.25	Aug. 15-1985	50,000	48,625	47,500
United States Treasury Notes	7.875	May 15-1986	850,000	872,405	784,635
United States Treasury Notes	8.00	Aug. 15-1986	587,000	599,474	543,345
United States Treasury Notes	9.00	Feb. 15-1987	76,000	74,201	73,100
United States Treasury Notes	10.75	Nov. 15-1989	141,000	124,653	147,169
Hiram Walker & Sons	8.50		158,000	158,000	158,000
			TOTAL NOTES AND BCNDS	45,938,122	44,848,749
PREFERRED STOCK					
Farm Bureau Services Inc. Class AAA			51	8	
Farm Bureau Services Inc. Class B			99	5	
			TOTAL PREFERRED STOCK	13	
COMMON STOCK					
Air Products and Chemicals Inc.			17,600	588,824	682,000
Aluminum Company of America			13,550	705,383	796,062
American Broadcasting Company Inc.			1,100	34,765	32,038
American General Corporation			988	21,821	33,963
American Hospital Supply Corporation			19,925	783,746	690,003
American Natural Resources Company			800	37,428	33,600
American Telephone & Telegraph Company			2,401	93,442	126,052
Anheuser-Busch Company Inc.			26,900	735,446	733,025
Archer Daniels Midland Company			26,407.5	557,887	884,651
Atlantic Richfield Company			14,300	643,610	1,337,050

INVESTMENTS--CONTINUED

Type of Investment	Interest Rate	Date of Maturity or Repurchase	Principal Amount or Number of Shares	Book Value	Indicated Market Value of Securities June 30, 1980
MARKETABLE SECURITIES--CONTINUED					
COMMON STOCK--CONTINUED					
Beatrice Foods Company			3,500	\$ 67,357	\$ 77,000
Beech Aircraft			21	1,024	1,208
Big Three Industries			525	23,098	25,200
Burlington Northern Inc.			16,100	506,110	559,475
Carpenter Technology Corporation			500	17,780	15,250
Champion International Corporation			21,100	531,135	509,143
Chemotronics International Company			2,560	205	205
Colgate-Palmolive Company			3,000	39,375	42,000
Common Fund			347,9713 units	373,926	430,404
Conoco Inc.			6,000	210,600	315,780
Dayton Power & Light Company			2,000	64,047	29,000
Digital Equipment Corporation			100	7,810	6,688
Walt Disney Productions			15,400	721,490	739,200
Dow Chemical Company			2,720	84,007	91,460
Dun & Bradstreet Corporation			500	13,567	23,438
Du Pont (E.I.) de Nemours & Company			11,255	530,906	471,359
Eastman Kodak Company			250	24,470	14,000
Eurpac Service Inc.			10	165	165
Exxon Corporation			1,661	60,122	110,041
Farm Bureau Services Inc.			1	1	
Federated Department Stores Inc.			100	3,906	2,900
Firestone Tire & Rubber Company			688	13,029	4,730
First of Michigan Corporation			1,000	8,375	9,500
Ford Motor Company			151	4,624	3,718
Gannett Company			4,290	151,586	195,195
General Electric Company			800	43,172	41,200
General Motors Corporation			2,092	142,585	97,278
General Signal Corporation			9,500	343,140	309,985
Genuine Parts Company			500	12,190	11,813
W. W. Grainger, Inc.			500	12,000	15,000

INVESTMENTS--CONTINUED

Type of Investment	Interest Rate	Date of Maturity or Repurchase	Principal Amount or Number of Shares	Book Value	Indicated Market Value of Securities June 30, 1980
MARKETABLE SECURITIES--CONTINUED					
COMMON STOCK--CONTINUED					
Gulf Oil Corporation			18,200	\$ 598,234	\$ 734,916
Hewlett-Packard Company			500	33,417	31,188
Household Finance Corporation			225	5,753	4,050
Hughes Tool Company			16,350	540,225	1,025,963
Indianapolis Power & Light Company			200	3,030	4,500
Inland Steel Company			400	14,632	12,150
International Business Machines Corporation			1,718	126,582	100,933
International Paper Company			500	20,107	18,250
International Telephone & Telegraph Corporation			1,855	97,875	51,477
K Mart Corporation			1,000	38,347	22,628
Martin-Marietta Corporation			13,600	746,232	625,600
Merck & Company Inc.			400	29,349	28,300
Michigan National Corporation			1,105	19,830	21,824
Mobil Corporation			1,930	49,633	137,513
Mosman Industries Inc.			50	27,000	50
New England Gas & Electric Association			2,400	40,268	38,700
Pacific Gas & Electric Company			1,000	30,377	24,125
Palm Beach Inc.			1,500	23,639	24,938
Panhandle Eastern Pipe Line Company			23,900	563,758	797,782
Payless Cashways Inc.			1,000	14,125	12,500
Pfizer Inc.			700	25,315	28,875
Public Service Company of Indiana Inc.			1,900	54,766	44,650
Ralston Purina Company			100	1,138	1,125
Raytheon Company			100	7,623	7,425
Revlon Inc.			200	7,826	8,925
Rohm Corporation			700	32,732	31,150
Schlumberger Ltd.			600	71,838	69,300
SmithKline Corporation			1,000	13,161	58,375
Southern Railway Company			600	37,140	38,250
Southland Royalty Company			200	8,997	10,500

INVESTMENTS--CONTINUED

<u>Type of Investment</u>	<u>Interest Rate</u>	<u>Date of Maturity or Repurchase</u>	<u>Principal Amount or Number of Shares</u>	<u>Book Value</u>	<u>Indicated Market Value of Securities June 30, 1980</u>
MARKETABLE SECURITIES--CONTINUED					
COMMON STOCK--CONTINUED					
Sperry Corporation			400	\$ 21,825	\$ 19,000
Standard Oil Company-Indiana			2,800	11,621	160,300
Storage Technology Corporation			1,000	16,545	14,006
Texas Commerce Bankshares Inc.			16	607	834
Texas Eastern Corporation			5,700	333,309	394,041
Texas Oil & Gas Corporation			300	12,223	14,250
Texaco Inc.			100	3,875	3,675
Union Camp Corporation			300	6,777	12,450
United Technologies			3	144	126
Warner-Lambert Company			1,000	20,190	18,500
Wellington Fund			85	766	842
Weyerhaeuser Company			300	11,148	9,789
Whirlpool Corporation			2,000	41,285	38,750
			TOTAL COMMON STOCK	<u>11,987,418</u>	<u>14,203,298</u>
			TOTAL MARKETABLE SECURITIES	<u>\$59,671,464</u>	<u>\$60,920,806</u>
MISCELLANEOUS ASSETS					
Real Estate				\$ 828,799	
Land Contract Receivable				421,474	
TIAA-CREF Investments				8,314,284	
Other Investments				9,457	
Land Grant Endowment				1,059,379	
			TOTAL MISCELLANEOUS ASSETS	<u>\$10,633,393</u>	