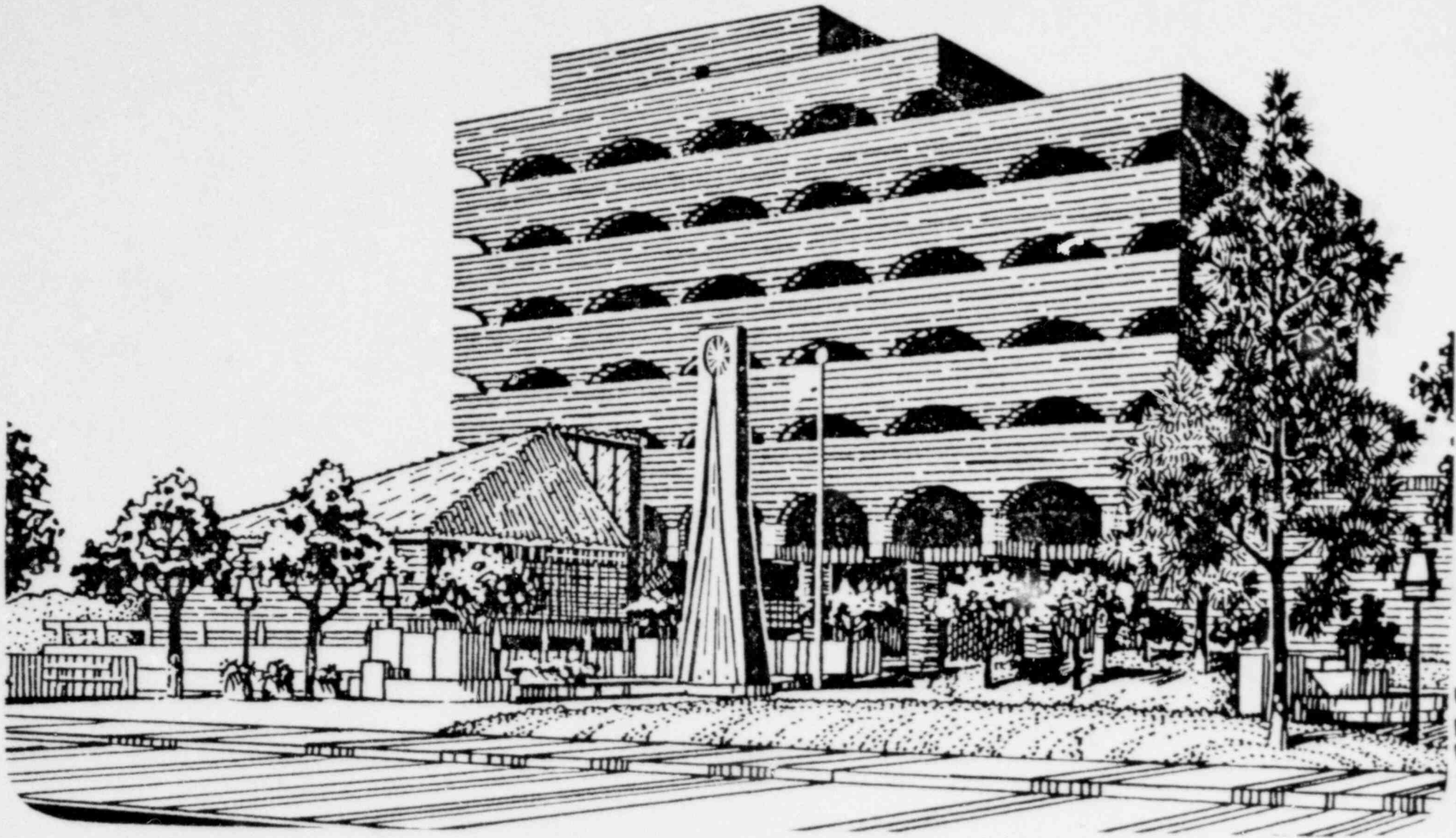


*CITY OF RIVERSIDE, CALIFORNIA*  
*ANNUAL FINANCIAL REPORT*



*FOR THE FISCAL YEAR ENDED JUNE 30, 1980*

8108110775

City of Riverside

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For Fiscal Year Ended June 30, 1980

Prepared by the Finance Department

Harold E. Brewer, Finance Director

3900 Main Street  
Riverside, California 92522  
(714) 787-7660

City of Riverside

Annual Financial Report  
For the Year Ended June 30, 1960

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# INTRODUCTORY SECTION



H. E. BREWER  
Finance Director

November 17, 1980

DIVISIONS:  
Administration  
Accounting  
Data Processing  
Purchasing  
Revenue

Honorable Mayor and City Council  
City of Riverside  
Riverside, California

The Annual Financial Report of the City of Riverside, California for the year ended June 30, 1980 is submitted herewith. In accordance with the City Charter this report was prepared by the City's Finance Department for submission by the City Manager to the City Council. This Annual Financial Report also includes the Audit Report from the City Council appointed independent Certified Public Accountant. We believe this comprehensive report, including the accompanying notes, is accurate in all material aspects, that it is presented in a manner to fairly present the financial position and results of operations of the City as measured by the activities of all the various funds, and that all disclosure necessary to enable the reader to gain the maximum understanding of the City's financial position has been included.

On July 11, 1979 the Municipal Finance Officers Association of the United States and Canada (MFOA) awarded a Certificate of Conformance in Financial Reporting to the City of Riverside for our Annual Financial Report for the year ended June 30, 1979. A Certificate of Conformance is valid for a period of three years, subject to two annual reviews. Our Annual Financial Report for the fiscal year ended June 30, 1979 has successfully passed the required annual review. We believe that our current report continues to conform to the Certificate of Conformance program requirements and we are submitting this report to MFOA for a new Certificate for Fiscal Year 1979/80.

In order to be awarded a Certificate of Conformance, a governmental unit must publish an easily readable and efficiently organized comprehensive Annual Financial Report, whose contents conform to industry standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

### ACCOUNTING REPORT

This report has been prepared in conformity with generally accepted accounting principles and is presented to conform with Statement 1, "Governmental Accounting and Financial Reporting Principles," released March 1979 by the National Council on Governmental Accounting. This comprehensive annual financial report covers all funds and account groups of the City; it includes appropriate combined and combining statements with accompanying notes, schedules and statistical tables deemed necessary to give an accurate financial status of this City while complying with all legal provisions and determining fairly with full disclosure the financial position and results of operations of the City for the year ending June 30, 1980.

### ACCOUNTING SYSTEM

The City maintains the General, Special Revenue and Debt Service Funds on the modified accrual basis of accounting, with revenues being recorded when measurable, available and determinable, and expenses being recorded when services or goods are received and the liabilities are incurred. All other funds are maintained on the accrual basis of accounting.

The City's accounting system includes internal control procedures which provide reasonable assurance that the City's assets are safeguarded against loss from unauthorized use or disposition, adequate records are maintained for preparing financial statements, and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of control cannot exceed the benefit derived and the evaluation of costs and benefits derived requires estimates and judgements by management.

We believe that the City's internal control procedures adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

### THE REPORTING ENTITY AND ITS SERVICES

All the funds related to the City of Riverside included in this comprehensive Annual Financial Report are controlled by the City. Determination of this control is determined by our City Charter, Articles of Incorporation and the Controller of the State of California. The criteria deals with existence as an organized entity, governmental character and substantial autonomy. Based on these criteria, the various funds and account groups, being all the fund and account groups of the City as shown in the table of contents, are included in this report.

The Redevelopment Agency of the City of Riverside, whose Board of Directors is also the City Council, has been established through the State of California as a separate entity. Therefore, the financial Statements of the Redevelopment Agency of the City of Riverside are not included in this report.

GENERAL GOVERNMENTAL FUNCTION

Revenue for general governmental functions totaled \$50,154,499, an increase of 14.4% over 1979. General property taxes produced 8.6% of general revenue compared to 6.9% last year. The amount of revenue from various sources and the increase or decrease over last year are shown in the following tabulation:

<u>Revenue Sources</u>	<u>Amount (Thousands)</u>	<u>Percent Of Total</u>	<u>Increase (Decrease) Over 1979 (Thousands)</u>
Property taxes	\$ 4,308	8.6%	\$ 1,270
Other taxes	15,498	30.9	1,684
Special assessment levied	-	-	(37)
Licenses and permits	2,123	4.2	348
Fines and forfeitures	1,159	2.3	64
Use of money	2,171	4.3	562
Intergovernmental revenue	18,262	36.4	2,102
Charges for services	1,135	2.3	10
Utility contributions	5,146	10.3	350
Miscellaneous revenues	352	.7	(24)
	<u>\$43,825</u>	<u>100.0%</u>	<u>\$ 6,329</u>

The City's revenues increased approximately \$6,000,000 over the prior year. The 14.4% increase in revenue over last year did not increase as rapidly as the inflation rate for the same period. The increase of \$1,270,000 in property taxes can be attributed largely to a new formula for property tax distribution. The school district received a smaller share of the basic \$4 property tax rate which was offset by a larger state allocation of funds. Due to inflation there was a \$1,500,000 increase in sales tax. Intergovernmental revenues for capital projects increased about \$2,000,000.

Assessed Valuations of \$634 million represents an increase of 17.6% over the preceding year. The assessed value at July 1, 1980 relating to the 1980-81 fiscal year is \$398.3 million, an increase of 12% over the assessed value at July 1, 1979.

Current Tax Collections of \$3,666,643 represent 14.5% of the maximum tax rate of \$4 on the total assessed valuation of the City of Riverside. The current tax collection of \$641,895 is the amount collected for debt service requirements for General Obligation Bonds approved prior to the latest legislative action approved by the voters in June 1978, which represents a \$.10 tax rate. Because the City, by law, is no longer permitted to set a tax rate other than the debt service rate, and is receiving only a percentage of the taxes collected by the County of Riverside, it no longer can compute the percentage of tax collected to the amount levied.

Expenditures for general governmental functions totaled \$46,578,609, an increase of 13% over 1978-79. The increase or (decrease) in levels of expenditures for major functions of the City over the preceding year are shown in the following tabulation:

<u>Function</u>	<u>Current (Thousands)</u>	<u>Capital Projects (Thousands)</u>	<u>Total (Thousands)</u>	<u>Percentage Of Total</u>	<u>Increase (Decrease) Over 1979</u>
General governmental	\$ 4,800	\$ 188	\$ 4,988	10.7%	\$ (382)
Public Safety	17,886	325	18,811	40.4	4,591
Highways and streets	5,953	4,338	10,291	22.1	689
Culture and recreation	8,602	3,146	11,748	25.2	2,476
Lease payments	-	-	-	-	(1,987)
Debt Service	740	-	740	1.6	(27)
	<u>\$37,981</u>	<u>\$8,597</u>	<u>\$46,578</u>	<u>100.0%</u>	<u>\$5,360</u>

The overall general governmental expenditures for the City increased approximately \$5,400,000 over the prior year. This increase of 13% can be attributed to inflation. Public Safety and Culture and Recreation increased approximately \$4,500,000 and \$2,500,000 respectively and there was a decrease of approximately \$2,000,000 in Lease Payments due to delaying lease payments until the due date of July 1, 1980.

The undesignated fund balances in major operating funds were maintained at adequate levels. The undesignated fund balance in the General Fund of \$2,697,000 was up \$2,412,492 from last year. Special Gas Tax undesignated fund balance of \$266,754 was up \$210,160 from last year, and the Special Capital Improvement undesignated fund balance of \$145,600 was down \$17,516 from the preceding year. Capital Project undesignated fund balance of \$17,204 was down \$19,306 from last year.

#### DEBT ADMINISTRATION

The June 30, 1980 ratio of net bonded debt to assessed valuation and bonded debt per capita are useful indicators of the City's debt position to municipal management investors and is reflected as follows:

		<u>Ratio of Debt to Assessed Value</u>	<u>Debt per Capita</u>
Net direct bond debt	\$ 3,665,000	.0045%	\$ 22.20
Overlapping Debt	41,250,104	.0506	249.87
Net Direct & Overlapping	\$ 44,915,104	.0551%	\$272.07



Outstanding general obligation bonds at June 30, 1980 totaled \$4,240,000. During the past year \$570,000 of general obligation bonds were retired. The City does not have any unissued General Obligation Bonds as of June 30, 1980. The City's current Moody rating for General Obligation Bonds is Aa.

Cash temporarily idle during the year was invested in time deposits ranging from 1 to 365 days to maturity, federal agency securities ranging from 162 days to 28 years to maturity, and bankers acceptances ranging from 70 to 178 days to maturity. During the year, the City's cash resources were divided between demand deposits and investments as follows: in demand deposits 13.8%; in bank time deposits 42.9%, in federal agencies 22.3%; and in bankers acceptances 21.0%. The average yield on maturity investments during the year was 10.7%, and the amount of interest received was \$4,562,612. The latter amount was \$839,131 more than interest earned for the prior year. A comparison of temporarily idle cash funds invested during the past four years is shown in the following tabulation:

	1979-80	1978-79	1977-78	1976-77
Cash on Deposit (1)	\$41,337,065	\$42,362,709	\$29,624,058	\$18,927,580
Cash Invested (1)	42,648,039	43,393,327	30,400,001	19,540,660
Percentage Invested	103.2%	102.4%	102.6%	103.2%
Interest Income	4,562,612	3,723,481	2,101,303	1,027,755
Average Net Return	10.70%	8.58%	6.91%	5.26%

(1) Average daily balance

#### CAPITAL PROJECTS FUNDS

Capital Outlay, Storm Drain, and Transportation Project Funds are used to account for street and highway capital project expenditures. It is not the policy of the City to capitalize street related projects. A report of street expenditures is required to be filed with the State Controller's Office annually.

Special Capital Improvement funds are used for park capital improvements. The City records the prior years' park capital project expenditures as increases to general fixed assets.

The Fire Bond Construction Fund is used solely for the acquisition of fire protection capital improvements. The expenditures are also recorded as general fixed assets.

Water Fund. The City's Water System experienced a 17.4% increase in gross income during the year, of which 8.7% was due to an increase in consumption and approximately \$850,000 in damage claim recoveries. Comparative data of the last two fiscal years is presented in the following tabulation:

	<u>1979-80</u>	<u>1978-79</u>
Gross income	\$11,977,709	\$10,198,723
Net income	2,443,406	1,379,402
Income available for debt service	6,717,120	5,693,990
Debt service requirements	2,811,822	2,829,772
Coverage (Income available for debt service divided by annual Debt Service)	2.4	2.0
Matured bonds retired	935,000	901,000

Debt service reserves of \$3,028,726 fully meet bond requirements. The City's current Moody rating for water revenue bonds is A1. The water system capital addition of \$3,515,797 during the year was financed from current revenue and bond funds.

Airport Fund. The gross income of the Airport increased 72% over the previous year. Comparative data for the last two years is presented in the following tabulation:

	<u>1979-80</u>	<u>1978-79</u>
Gross income	\$268,209	\$155,629
Net income or (deficit)	483,571	847
Contribution from general fund	534,310	69,998
Federal (FAA) and State (CAAP)		
Grants (for construction purposes only)	77,064	-0-

Refuse Fund. The gross income of the City's Refuse Collection and Disposal System increased 23% over the previous fiscal year. Comparative data for the last two fiscal years is presented in the following tabulation:

	<u>1979-80</u>	<u>1978-79</u>
Gross income	\$4,731,612	\$3,861,840
Net income	307,878	4,660

Sewer Fund. The gross income of the City's Sewerage System increased 17.1% over the previous year. Comparative data for the last two years is presented in the following tabulation:

	1979-80	1978-79
Gross income	\$3,434,130	\$2,933,859
Net income	718,623	1,019,684
Income available for debt service	1,750,543	1,412,628
Debt service requirements	346,609	183,926
Coverage (Income available for debt service divided by annual Debt Service)	5.1	7.7
Matured bonds retired	120,000	65,000

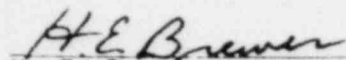
Debt Service reserves of \$616,289 fully meet bond requirements. The City's current Moody rating is A1 for sewer revenue bonds. The City issued \$900,000 of revenue bonds in the fiscal year 1979-80 for the City's share of the sewer plant upgrading funded largely by Federal and State grants.

Transportation Fund is being presented in this financial report in accordance with the State Controller's Uniform System of Accounts for Transit Operators.

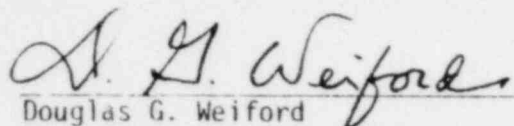
#### ACKNOWLEDGEMENTS

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Finance Department. Accounting Manager William Hansen and a fine staff of capable accountants led by George Swartz made this financial presentation possible. We should also like to thank the members of the City Council for their interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,



H. E. Brewer  
Finance Director



Douglas G. Weiford  
City Manager

# Certificate of Conformance in Financial Reporting

Presented to  
City of  
Riverside, California

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 1979

A Certificate of Conformance in Financial Reporting is presented by the Municipal Finance Officers Association of the United States and Canada to governmental units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) are judged to substantially conform to program standards.



*Denis*  
President

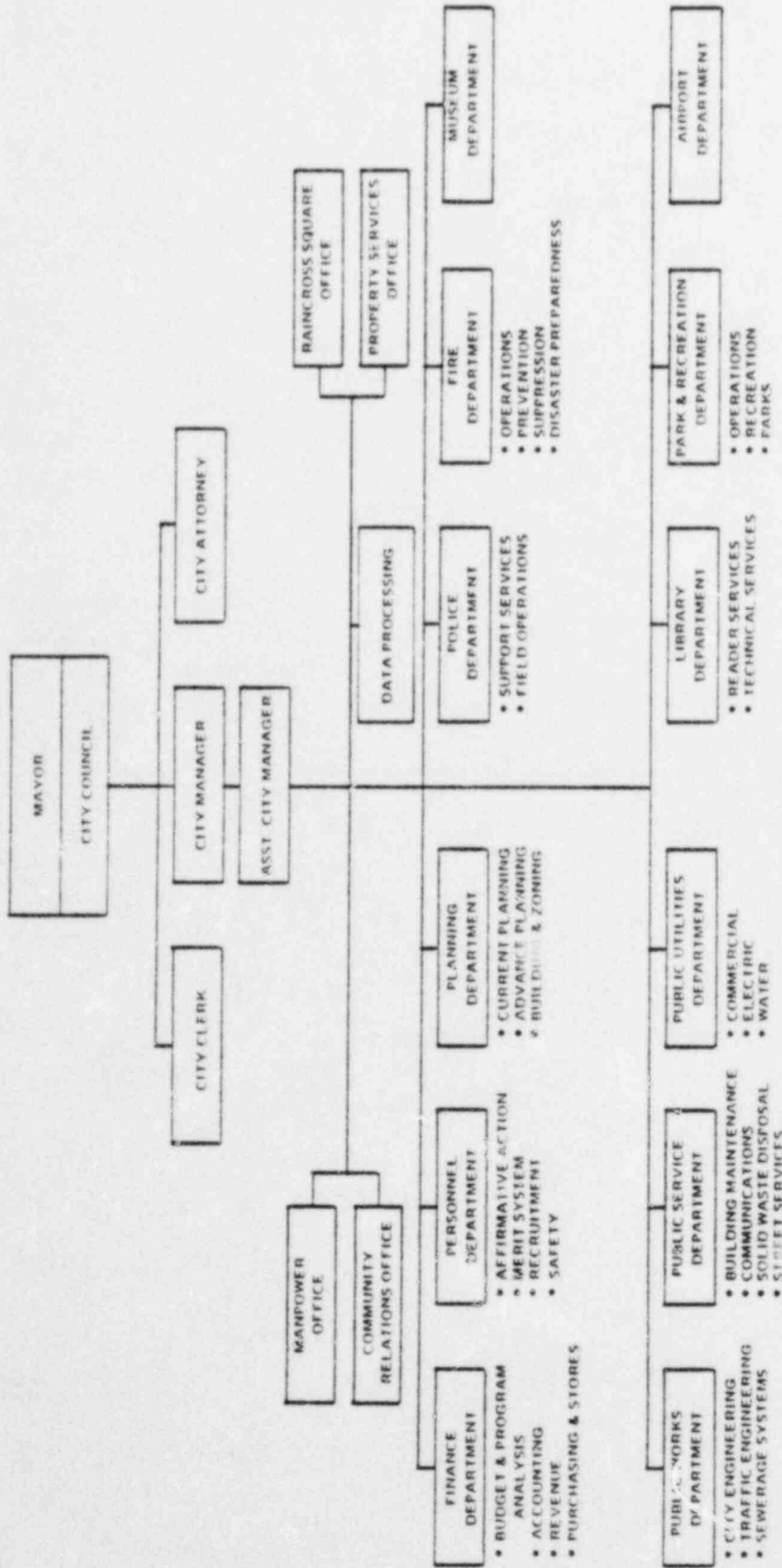
*Ronald S. Sarty*  
Executive Director

The Municipal Finance Officers Association of the United States and Canada (MFOA) awarded a Certificate of Conformance in Financial Reporting to the City of Riverside for our Annual Financial Report for the fiscal year ended June 30, 1978.

In order to be awarded a Certificate of Conformance, a governmental unit must publish an easily readable and efficiently organized comprehensive Annual Financial Report, whose contents conform to industry standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Conformance is valid for a period of three years subject to two Annual Reviews. Our Annual Financial Report for the fiscal year ended June 30, 1979 successfully passed its required Annual Review. We believe our current report continues to conform to Certificate of Conformance Program requirements.

City of Riverside



LEGISLATIVE OFFICIALS

Ab Brown	Mayor
Ronald Lovelidge	Councilman - Ward 1
Ed Shepard	Councilman - Ward 2
Jean Hansfield	Councilman - Ward 3
Robert E. Bowers	Councilman - Ward 4
Robert A. Buster	Councilman - Ward 5
Sam Dignati	Councilman - Ward 6
Terry Frizzel	Councilman - Ward 7

DEPARTMENT HEADS

Douglas G. Welford	City Manager
Alice A. Hare	City Clerk
John H. Woodhead	City Attorney
Harold E. Brewer	Finance Director/City Controller, City Treasurer
James B. Judge	Personnel Director
Herle G. Gardner	Planning Director
Victor E. Jones	Chief of Police
Richard J. Rosted	Fire Chief
Raul A. Lopez	Museum Director
Robert C. Vales	Public Works Director and City Engineer
William H. Struman	Public Service Director and Superintendent of Streets
Everett C. Ross	Public Utilities Director
Linda Woods	Library Director
Eddie Brown	Park and Recreation Director
Murray Bywater	Airport Director

Appointed by City Council

# FINANCIAL SECTION

THOMAS, BYRNE & SMITH  
CERTIFIED PUBLIC ACCOUNTANTS

November 17, 1980

Donald L. Thomas, C.P.A.  
D. Richard Byrne, C.P.A.  
V. C. Smith, C.P.A.

3000 Orange Grove  
Riverside, California 92504  
(617) 461-1

The City Council  
City of Riverside  
3900 Main Street  
Riverside, California 92522

Ladies and Gentlemen:

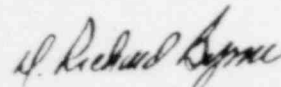
We have examined the financial statements of the various funds and account groups of the City of Riverside for the year ended June 30, 1980 as reflected in the accompanying pages "2" through "64". Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances except that we did not verify historical costs of all property and equipment.

In our opinion, except for the values shown for property and equipment, the accompanying financial statements present fairly the financial position of the various funds and account groups of the City of Riverside at June 30, 1980, and with the exception of depreciation in the Proprietary Funds which was computed on property and equipment whose historical cost was not verified by us, the accompanying statements reflect fairly the results of operations of such funds and changes in financial position of the Proprietary Funds for the year then ended in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

The accompanying supplemental information presented on pages "45" to "56" is not necessary for a fair presentation of the financial statements, but is presented as additional analytical data. The supplemental information has not been subjected to the tests and other auditing procedures applied in the examination of the aforementioned financial statements, and accordingly we do not express an opinion on them.

Respectfully submitted,

THOMAS, BYRNE & SMITH



D. Richard Byrne  
Certified Public Accountant

DRB:jac

City of Riverside

COMBINED FINANCIAL STATEMENTS

Descriptions of the funds and account groups shown on the following financial statements are as follows:

Governmental Funds

1. General Fund - to account for all unrestricted resources except those required to be accounted for in another fund.
2. Special Revenue Funds - to account for the proceeds of specific revenue sources that are restricted by law or administrative action to expenditures for specified purposes.
3. Capital Projects Funds - to account for financial resources segregated for the acquisition of major capital facilities.
4. Debt Service Fund - to account for the accumulation of resources for the payment of interest and principal on general long term debt.
5. Special Assessment Fund - to account for the financing of public improvements or services deemed to benefit the properties against which special assessments are levied.

Proprietary Funds

6. Enterprise Funds - to account for operations that are financed and operated in a manner similar to private business enterprises - where the stated intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges - or where periodic determination of revenues earned, expenses incurred, and/or net income is deemed appropriate for a capital maintenance, public policy, management control, accountability, or other purposes.
7. Internal Service Funds - to account for the financing of goods or services provided by one department to other departments on a cost reimbursement basis.

Fiduciary Funds - to account for assets held by the City of Riverside as a trustee or agent for individuals, private organization, and/or other governmental units. This includes nonexpendable trust funds.

Account Groups - are used to establish accounting control and accountability for the city's general fixed assets, the unmatured principal of the general obligation long term debt, and long term lease obligations.



City of Riverside  
COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 1980

ASSETS	Governmental Fund Types			Proprietary Fund Types		Fiduciary Fund Types		Account Groups			Total		
	General	Special Revenue	Debt Service	Capital Projects Assessments		Enterprise	Internal Services	Trust and Agency	General Assets	Long term Debt	June 30, 1980	June 30, 1979	Residual
				Projects	Assessments								
Cash	\$ 8,358,365	\$ 3,153,394	\$ 679,780	\$ 2,818,878	\$ 19,912,135	\$ 28,366,398	\$ 421,693	\$ 1,157,562	\$ -	\$ -	\$ 46,726,158	\$ 43,528,854	\$ -
Cash with fiscal agent	-	-	49,311	-	-	838,224	64,896	591,185	-	-	952,431	691,226	-
Investments with fiscal agent	-	-	-	-	-	-	-	-	-	-	591,185	655,425	-
Property taxes receivable	6,481	-	8,859	-	-	-	-	-	-	-	15,340	131,666	-
Accounts receivable	1,026,093	1,571	-	184,582	-	6,746,839	262,579	-	-	-	8,221,664	7,175,378	-
Allowance for estimated uncollectible	(376,320)	-	-	(2,735)	-	(133,619)	(23,659)	-	-	-	(536,332)	(---,558)	-
Special assessments receivable	131	-	-	15,608	-	4,973	-	-	-	-	20,712	23,610	-
Interest receivable	305,045	61,231	-	16,186	-	501,318	38,940	53,815	-	-	976,535	901,994	-
Interfund loans receivable	648,805	-	-	-	-	755,163	-	-	-	-	1,403,968	1,296,544	-
Due from other governments	827,822	3,686,930	-	4,635,680	-	19,557,201	-	-	-	-	28,667,633	26,469,991	-
Central stores inventory of supplies	-	-	-	-	-	2,263,891	-	-	-	-	2,263,891	2,018,600	-
Prepaid expenses	31,940	-	-	-	-	972,838	37,590	-	-	-	4,228	629,202	-
Land	-	-	-	-	-	9,530,880	-	-	-	-	21,034,675	20,209,430	-
Buildings and improvements	-	-	-	-	-	12,387,693	-	-	-	-	40,433,593	35,115,146	-
Accumulated depreciation	-	-	-	-	-	(3,793,821)	-	-	-	-	(3,793,821)	(3,553,702)	-
Improvements other than buildings	-	-	-	-	-	121,666,778	-	-	-	-	126,648,580	119,250,793	-
Accumulated depreciation	-	-	-	-	-	(36,830,280)	-	-	-	-	(36,830,280)	(31,757,301)	-
Machinery and equipment	-	-	-	-	-	5,163,514	270,240	-	-	-	16,116,492	14,170,140	-
Accumulated depreciation	-	-	-	-	-	(3,570,607)	(197,706)	-	-	-	(3,768,313)	(3,801,020)	-
Construction in progress	-	-	-	-	-	16,128,767	-	-	-	-	16,128,767	12,977,373	-
Amount available in debt service fund	-	-	-	-	-	-	-	-	-	-	495,439	513,723	-
General long term debt	-	-	-	-	-	-	-	-	-	-	3,169,561	3,726,277	-
Long term lease obligations	-	-	-	-	-	-	-	-	-	-	26,120,000	26,625,000	-
Equipment lease purchase contract	442,316	-	-	-	-	-	-	-	-	-	442,316	48,996	-
<b>TOTAL ASSETS</b>	<b>\$11,270,678</b>	<b>\$6,863,126</b>	<b>\$537,950</b>	<b>\$7,652,592</b>	<b>\$ 5,626</b>	<b>\$179,672,198</b>	<b>\$3,148,174</b>	<b>\$1,802,562</b>	<b>\$55,204,435</b>	<b>\$29,785,000</b>	<b>\$295,932,611</b>	<b>\$276,271,787</b>	<b>\$18,650,824</b>

The accompanying notes are an integral part of this statement.

City of Riverside  
COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 1980

	Governmental Fund Types										Proprietary Fund Types		Library Fund Types		Account Groups		Total					
	Special Revenue		Debt Service		Capital Projects		Special Assessments		Enterprise		Internal Services		Trust and Agency		General Fixed Assets		Long Term Debt		June 30, 1980		June 30, 1979	
	General	Special	Debt Service	Capital Projects	Special Assessments	Enterprise	Internal Services	Trust and Agency	General Fixed Assets	Long Term Debt	June 30, 1980	June 30, 1979										
<b>LIABILITIES AND FUND EQUITY</b>																						
<b>Liabilities:</b>																						
Accounts payable	5,396,315	5,355,202	5,42,511	5,426,773	5, -	5,9,600,884	5,277,202	5,50,510	5, -	5,12,140,354	5,12,073,218											
Contracts payable	430,002	-	-	-	-	1,820,058	-	-	-	2,250,060	1,951,898											
Interfund loans payable	-	605,565	-	-	-	43,260	755,163	-	-	1,403,968	1,266,564											
Due to other governments	66,106	-	-	-	-	-	-	-	-	44,106	23,858											
Accrued liabilities	778,281	56,854	-	-	-	263,535	26,222	1,107,052	-	2,177,944	1,838,883											
Revenue bonds payable	-	-	-	-	-	65,090,000	-	645,000	-	65,735,000	67,270,000											
General obligation bonds payable	-	-	-	-	-	358,000	-	-	-	3,665,000	4,240,000											
Long term lease obligations	-	-	-	-	-	-	-	-	-	26,120,000	27,003,000											
<b>TOTAL LIABILITIES</b>	<b>2,598,704</b>	<b>1,015,601</b>	<b>62,511</b>	<b>626,773</b>	<b>-</b>	<b>57,179,696</b>	<b>1,056,581</b>	<b>1,802,562</b>	<b>-</b>	<b>29,785,000</b>	<b>93,907,332</b>	<b>95,655,401</b>										
<b>Fund Equity</b>																						
Investments in general fixed assets	-	-	-	-	-	-	-	-	-	55,206,435	51,716,928											
Contributed capital and grants	-	-	-	-	-	57,999,232	-	-	-	57,999,232	67,846,554											
Retained earnings	-	-	-	-	-	-	-	-	-	-	-											
Reserve for revenue bond retirement	-	-	-	-	-	5,195,923	-	-	-	5,195,923	4,863,864											
Unreserved	-	-	-	-	-	59,297,369	2,081,787	-	-	61,379,146	57,532,561											
Fund balance:																						
Reserved for prepaid expenses	31,940	-	-	-	-	-	-	-	-	31,940	35,971											
Reserved for encumbrances	679,970	366,235	-	-	-	-	-	-	-	1,046,205	1,998,194											
Unreserved:																						
Designated for specific capital projects and programs	6,218,056	5,087,520	-	6,661,648	5,696	-	-	-	-	15,732,710	16,701,114											
Designated for debt service	25,000	-	495,439	310,583	-	-	-	-	-	495,439	513,723											
Designated for future contingencies	3,691,008	393,270	-	473,798	-	-	-	-	-	4,558,076	4,231,707											
Undesignated	-	-	-	-	-	-	-	-	-	-	-											
<b>TOTAL FUND EQUITY</b>	<b>8,671,974</b>	<b>5,867,525</b>	<b>495,439</b>	<b>1,225,819</b>	<b>5,696</b>	<b>122,492,504</b>	<b>2,081,787</b>	<b>-</b>	<b>-</b>	<b>55,206,435</b>	<b>202,025,172</b>	<b>180,626,386</b>										
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$11,270,678</b>	<b>\$6,883,126</b>	<b>\$537,950</b>	<b>\$7,452,592</b>	<b>\$ 5,696</b>	<b>\$179,672,198</b>	<b>\$1,138,374</b>	<b>\$1,802,562</b>	<b>\$ -</b>	<b>\$55,206,435</b>	<b>\$295,932,611</b>	<b>\$216,211,787</b>										

The accompanying notes are an integral part of this statement.

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
ALL GOVERNMENTAL FUND TYPES

For the Fiscal Year Ended June 30, 1980

	Governmental Fund Types					Total (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Special Assessment	Year Ended	
						June 30, 1980	June 30, 1979
<b>Revenues:</b>							
Property taxes	\$ 2,977,535	\$ 629,644	\$ 641,895	\$ 44,965	\$ 14,499	\$ 4,308,538	\$ 3,038,333
Other taxes	15,498,055	-	-	-	-	15,498,055	13,814,214
Special assessments levied	-	-	-	-	-	-	36,661
Licenses and permits	1,446,442	-	-	676,622	-	2,123,064	1,774,601
Fines and forfeits	214,792	943,757	-	-	-	1,158,549	1,094,658
Use of money	1,815,118	274,278	-	82,014	-	2,171,410	1,609,080
Intergovernmental revenues	4,660,835	9,521,006	79,964	3,999,042	1,254	18,262,101	16,160,470
Charges for service	1,101,622	33,587	-	-	-	1,135,209	1,124,864
Utility contributions	5,145,463	-	-	-	-	5,145,463	4,796,178
Miscellaneous revenues	210,352	2,042	-	139,716	-	352,110	376,085
<b>Total Revenues</b>	<b>33,070,214</b>	<b>11,404,314</b>	<b>721,859</b>	<b>4,942,359</b>	<b>15,753</b>	<b>50,154,499</b>	<b>43,825,144</b>
<b>Expenditures:</b>							
<b>Current:</b>							
General government	3,803,165	1,172,292	-	-	-	4,975,457	4,751,329
Public safety	15,277,963	2,608,495	-	-	-	17,886,458	15,835,427
Highways and streets	4,370,408	1,582,440	-	-	-	5,952,848	5,024,387
Culture and recreation	4,984,848	3,596,088	-	-	20,631	8,601,567	7,062,582
Lease payments	-	-	-	-	-	-	1,986,500
Capital outlay	1,714,366	2,487,807	-	4,379,805	15,158	8,597,136	5,790,665
<b>Debt Service:</b>							
Principal retirement	-	-	575,000	-	-	575,000	570,000
Interest	-	-	165,143	-	-	165,143	196,868
<b>Total Expenditures</b>	<b>30,150,750</b>	<b>11,447,122</b>	<b>740,143</b>	<b>4,379,805</b>	<b>35,789</b>	<b>46,753,609</b>	<b>41,217,758</b>
<b>Excess Revenue Over (Under) Expenditures</b>	<b>2,919,464</b>	<b>(42,808)</b>	<b>(18,284)</b>	<b>562,554</b>	<b>(20,036)</b>	<b>3,400,890</b>	<b>2,607,386</b>
<b>Other Financing Sources (Uses):</b>							
Operating transfer in	607,399	409,161	-	124,489	-	1,141,049	976,922
Operating transfer out	(1,073,960)	-	-	-	-	(1,073,960)	(677,402)
<b>Total Other Financing Sources (Uses)</b>	<b>(466,561)</b>	<b>409,161</b>	<b>-</b>	<b>124,489</b>	<b>-</b>	<b>67,089</b>	<b>299,520</b>
<b>Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>	<b>2,452,903</b>	<b>366,353</b>	<b>(18,284)</b>	<b>687,043</b>	<b>(20,036)</b>	<b>3,467,979</b>	<b>2,906,906</b>
<b>Fund Balance - July 1</b>	<b>6,219,071</b>	<b>5,481,172</b>	<b>513,723</b>	<b>6,538,776</b>	<b>25,732</b>	<b>18,778,474</b>	<b>15,871,568</b>
<b>Fund Balance - June 30</b>	<b>\$ 8,671,974</b>	<b>\$ 5,847,525</b>	<b>\$ 495,439</b>	<b>\$ 7,225,819</b>	<b>\$ 5,696</b>	<b>\$22,246,453</b>	<b>\$18,778,474</b>

The accompanying notes are an integral part of this statement.

COMBINED STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
GENERAL, SPECIAL REVENUE, DEBT SERVICE, AND CAPITAL PROJECTS FUND TYPES

For the Fiscal Year Ended June 30, 1980

	General			Special Revenue		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>						
Property taxes	\$ 2,802,955	\$ 2,977,535	\$ 174,580	\$ 583,485	\$ 629,644	\$ 46,159
Other taxes	15,312,000	15,498,055	186,055	-	-	-
Licenses and permits	1,369,860	1,446,442	76,582	-	-	-
Fines and forfeits	199,000	214,792	15,792	943,757	943,757	-
Use of money	876,700	1,815,118	938,418	81,800	274,278	192,478
Intergovernmental revenues	4,566,562	4,660,835	94,273	9,693,156	9,521,006	(172,150)
Charges for service	1,006,736	1,101,622	94,886	29,300	33,587	4,287
Utility contributions	5,145,463	5,145,463	-	-	-	-
Miscellaneous revenues	215,000	210,352	(4,648)	300	2,042	1,742
<b>Total Revenues</b>	<b>31,494,276</b>	<b>33,070,214</b>	<b>1,575,938</b>	<b>11,331,798</b>	<b>11,404,314</b>	<b>72,516</b>
<b>Expenditures:</b>						
Current:						
General government	4,558,615	3,803,165	755,450	2,067,287	1,172,292	894,995
Public safety	15,757,810	15,277,963	479,847	2,616,635	2,608,495	8,140
Highways and streets	5,062,938	4,370,408	692,530	1,582,440	1,582,440	-
Culture and recreation	5,249,917	4,984,848	265,069	3,759,234	3,596,088	163,146
Lease payments	1,686,500	-	1,686,500	-	-	-
Capital outlay	4,624,465	1,714,366	2,910,099	7,207,920	2,487,807	4,720,113
Debt services:						
Principal retirement	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>36,940,245</b>	<b>30,150,750</b>	<b>6,789,495</b>	<b>17,233,516</b>	<b>11,447,122</b>	<b>5,786,394</b>
<b>Excess Revenues Over (Under) Expenditures</b>	<b>(5,445,969)</b>	<b>2,919,464</b>	<b>8,365,433</b>	<b>(5,901,718)</b>	<b>(42,808)</b>	<b>5,858,910</b>
<b>Other Financing Sources (Uses):</b>						
Operating transfer in	607,399	607,399	-	409,161	409,161	-
Operating transfer out	(1,073,960)	(1,073,960)	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(466,561)</b>	<b>(466,561)</b>	<b>-</b>	<b>409,161</b>	<b>409,161</b>	<b>-</b>
<b>Excess of Revenues Over (Under) Expenditures and Other Uses</b>	<b>(5,912,530)</b>	<b>2,452,903</b>	<b>8,365,433</b>	<b>(5,492,557)</b>	<b>366,353</b>	<b>5,858,910</b>
<b>Fund Balance - July 1</b>	<b>6,219,071</b>	<b>6,219,071</b>	<b>-</b>	<b>5,481,172</b>	<b>5,481,172</b>	<b>-</b>
<b>Fund Balance - June 30</b>	<b>\$ 306,541</b>	<b>\$ 8,671,974</b>	<b>\$ 8,365,433</b>	<b>\$ (11,385)</b>	<b>\$ 5,847,525</b>	<b>\$ 5,858,910</b>

The accompanying notes are an integral part of this statement.

City of Riverside

Exhibit 3  
Page 2 of 2

COMBINED STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
GENERAL, SPECIAL REVENUE, DEBT SERVICE, AND CAPITAL PROJECTS FUND TYPES

For the Fiscal Year Ended June 30, 1980

Debt Service			Capital Projects			Total (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 653,544	\$ 641,895	\$ (11,649)	\$ 41,531	\$ 44,965	\$ 3,434	\$ 4,081,515	\$ 4,294,039	\$ 212,524
-	-	-	-	-	-	15,312,000	15,498,055	186,055
-	-	-	745,100	676,622	(68,478)	2,114,960	2,123,064	8,104
-	-	-	-	-	-	1,142,757	1,158,549	15,792
86,596	79,964	(6,632)	30,000	82,014	52,014	988,500	2,171,410	1,182,910
-	-	-	4,285,430	3,999,042	(286,388)	18,631,744	18,260,847	(370,897)
-	-	-	-	-	-	1,036,036	1,135,209	99,173
-	-	-	-	-	-	5,145,463	5,145,463	-
-	-	-	136,072	139,716	3,644	351,372	352,110	738
<u>740,140</u>	<u>721,859</u>	<u>(18,281)</u>	<u>5,238,133</u>	<u>4,942,359</u>	<u>(295,774)</u>	<u>48,804,347</u>	<u>50,138,746</u>	<u>1,334,399</u>
-	-	-	-	-	-	6,625,902	4,975,457	1,650,445
-	-	-	-	-	-	18,374,445	17,886,458	487,987
-	-	-	-	-	-	6,645,378	5,952,848	692,530
-	-	-	-	-	-	9,009,151	8,580,936	428,215
-	-	-	10,698,777	4,379,805	6,318,972	12,385,277	4,379,805	8,005,472
-	-	-	-	-	-	11,832,385	4,202,173	7,630,212
575,000	575,000	-	-	-	-	575,000	575,000	-
165,143	165,143	-	-	-	-	165,143	165,143	-
<u>740,143</u>	<u>740,143</u>	<u>-</u>	<u>10,698,777</u>	<u>4,379,805</u>	<u>6,318,972</u>	<u>65,612,681</u>	<u>46,717,820</u>	<u>18,894,861</u>
(3)	(18,284)	(18,281)	(5,460,644)	562,554	6,023,198	(16,808,334)	3,420,926	20,229,260
-	-	-	124,489	124,489	-	1,141,049	1,141,049	-
-	-	-	-	-	-	(1,073,960)	(1,073,960)	-
-	-	-	124,489	124,489	-	67,089	67,089	-
(3)	(18,284)	(18,281)	(5,336,155)	687,043	6,023,198	(16,741,245)	3,488,015	20,229,260
513,723	513,723	-	6,538,776	6,538,776	-	18,752,742	18,752,742	-
<u>\$ 513,720</u>	<u>\$ 495,439</u>	<u>\$ (18,281)</u>	<u>\$ 1,202,621</u>	<u>\$ 7,225,819</u>	<u>\$ 6,023,198</u>	<u>\$ 2,011,497</u>	<u>\$ 22,240,757</u>	<u>\$ 20,229,260</u>

The accompanying notes are an integral part of this statement.

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS/FUND BALANCE  
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS

For the Fiscal Year Ended June 30, 1980

	Proprietary Fund Types							Fiduciary Fund Types Nonexpendable Trust	Total (Memorandum Only) Year Ended		
	Enterprise Funds								Internal Services	June 30,	June 30,
	Electric	Water	Airport	Refuse	Sewer	Transportation	Total			1980	1979
Operating Revenues:											
Charges for services	\$56,553,634	\$ 9,256,326	\$ 27,594	\$ 4,725,617	\$ 2,352,811	\$ -	\$72,915,982	\$ 3,521,195	\$ -	\$76,437,177	\$64,756,262
Total Operating Revenues	56,553,634	9,256,326	27,594	4,725,617	2,352,811	-	72,915,982	3,521,195	-	76,437,177	64,756,262
Operating Expenses:											
Personal services	3,763,463	2,432,962	120,763	1,633,039	895,174	152,921	8,998,322	866,099	-	9,864,421	9,021,478
Contractual services	581,330	136,910	2,244	1,587,078	309	-	2,307,871	-	-	2,307,871	2,496,010
Maintenance and operations	45,115,404	2,478,428	77,703	789,764	603,366	177,487	49,242,152	1,643,632	-	50,885,784	41,029,216
General office expenses	81,773	22,400	2,558	3,163	6,275	-	116,169	4,006	-	120,175	121,735
Material and supplies	4,584	31,291	65,305	142,128	173,694	3,484	420,486	26,866	-	447,352	208,656
Insurance	27,642	80,998	13,875	23,806	4,769	182	151,272	2,006,272	-	2,157,544	1,542,106
Rent/lease payments	155,200	77,600	36,500	-	-	-	269,300	-	-	269,300	269,300
Depreciation	1,892,729	1,552,331	43,354	240,947	292,460	15,080	4,036,901	17,447	-	4,054,348	3,719,247
Total Operating Expenses	51,622,125	6,812,920	362,302	4,419,925	1,976,047	349,154	65,542,473	4,564,322	-	70,106,795	58,407,748
Operating Income	4,931,509	2,443,406	(334,708)	305,692	376,764	(349,154)	7,373,509	(1,043,127)	-	6,330,382	6,348,514
Nonoperating Revenues (Expenses)											
Operating grants	-	78,609	77,064	1,995	515,275	267,213	940,156	-	-	940,156	1,458,401
Interest revenue	792,298	1,643,179	-	-	94,258	8,943	2,538,678	241,426	27,400	2,807,504	2,337,978
Sundry	173,579	999,595	528	4,000	5,710	3,112	1,186,524	122,788	-	1,309,312	520,367
Rent	-	-	163,023	-	-	-	163,023	-	-	163,023	128,204
Connection fees	-	-	-	-	466,076	-	466,076	-	-	466,076	337,787
Interest expenses and fiscal charges	(524,701)	(1,886,144)	-	-	(226,679)	-	(2,637,454)	-	(27,400)	(2,664,854)	(2,703,443)
General fund contributions	(4,137,278)	(1,008,185)	-	-	-	-	(5,145,463)	-	-	(5,145,463)	(4,796,178)
Allocations to contributed capital and grants	-	-	43,354	-	81,149	15,079	139,582	-	-	139,582	58,995
Total Nonoperating Revenues (Expenses)	(3,696,102)	(172,946)	283,969	5,995	935,859	294,347	(2,348,878)	364,214	-	(1,984,664)	(2,657,889)
Income Before Operating Transfers	1,235,407	2,270,460	(50,739)	311,687	1,312,623	(54,807)	5,024,631	(678,913)	-	4,345,718	3,690,625
Operating transfer in (out)	-	-	534,310	(3,809)	(594,000)	-	(63,499)	(3,590)	-	(67,089)	(299,520)
Net Income	1,235,407	2,270,460	483,571	307,878	718,623	(54,807)	4,961,132	(682,503)	-	4,278,629	3,391,105
Retained Earnings/Fund Balance July 1	29,964,525	17,286,233	69,280	709,295	11,337,962	164,845	59,532,140	2,764,290	-	62,296,430	58,905,325
Retained Earnings/Fund Balance June 30	\$31,199,932	\$19,556,693	\$ 552,851	\$ 1,017,173	\$12,056,585	\$ 110,038	\$64,493,272	\$ 2,081,787	\$ -	\$66,575,059	\$62,296,410

The accompanying notes are an integral part of this statement.

City of Riverside

COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION  
ALL PROPRIETARY FUND TYPES AND NONREPENDABLE TRUST FUNDS

For the Fiscal Year Ended June 30, 1980

	Proprietary Fund Types				Internal Services	Fiduciary Fund Types		Total	
	Enterprise Funds					Nonrependable Trust	Year Ended		June 30, 1979
	Electric	Water	Airport	Refuse			Sewer	Transportation	
<b>Sources of Financial Resources:</b>									
Operations:									
Net increase(decrease) in retained earnings or fund balance during the year (Exhibit 4)	\$ 1,235,407	\$ 2,270,460	\$ 483,571	\$ 307,878	\$ 718,623	\$ (54,807)	\$ 4,961,132	\$ (682,503)	\$ 4,278,629
Expenses not requiring current outlay of financial resources:									
Depreciation	1,892,729	1,552,331	63,354	240,947	292,460	15,079	4,036,900	17,447	4,054,347
Total Financial Resources From Operations	3,128,136	3,822,791	546,925	548,825	1,011,083	(39,728)	8,998,032	(665,056)	8,332,976
Contributed capital and grants	232,573	1,148,038	(43,354)	-	8,862,500	(15,080)	10,184,677	-	10,184,677
Bond sale proceeds	-	-	-	-	900,000	-	900,000	-	900,000
Total Sources of Financial Sources	3,360,709	4,970,829	483,571	548,825	10,173,583	(54,808)	20,082,709	(665,056)	19,417,653
<b>Uses of Financial Resources:</b>									
Acquisition of fixed assets	2,708,412	3,515,797	197,267	547,086	9,020,944	-	15,989,506	(53,693)	15,935,813
Retirement of revenue bonds payable	1,300,000	935,000	-	-	120,000	-	2,355,000	-	2,435,000
Total Uses of Financial Resources	4,008,412	4,450,797	197,267	547,086	9,140,944	-	18,344,506	(53,693)	18,370,813
Net Increase(Decrease) in Working Capital	\$ (647,703)	\$ 520,032	\$ 286,304	\$ 1,732	\$ 1,632,632	\$ (54,808)	\$ 1,738,203	\$ (611,363)	\$ 1,096,840
Component Elements of Net Increase (Decrease) in Working Capital:									
Cash	(212,647)	78,105	369,875	62,575	(1,022,279)	(35,545)	(759,916)	(259,982)	5(1,019,898)
Cash with fiscal agent	23,196	185,368	-	-	9,894	-	217,458	11,512	228,970
Investments with fiscal agent	-	-	-	-	-	-	-	-	(64,250)
Accounts receivable (net)	950,778	301,773	(119,798)	69,802	1,741,250	(18,001)	2,905,804	(471,417)	2,434,387
Central stores inventory of supplies	(84,371)	(9,322)	-	-	-	-	(75,693)	245,291	245,291
Prepaid expenses	(4,961)	6,367	-	-	6,866	205	6,477	(107,450)	(182,893)
Interest receivable	(1,316,930)	(96,580)	41,844	(103,490)	907,223	534	(567,399)	(24,981)	(6,411)
Contracts payable	25,115	71,065	-	-	-	-	96,200	-	(592,380)
Lease obligation payments	(27,903)	(15,744)	(43,867)	(7,158)	(8,315)	(2,001)	(109,978)	(7,208)	96,200
Accrued liabilities	(647,703)	520,032	286,304	1,732	1,632,632	(54,808)	1,738,203	(611,363)	20,000
Net Increase(Decrease) in Working Capital	\$ (647,703)	\$ 520,032	\$ 286,304	\$ 1,732	\$ 1,632,632	\$ (54,808)	\$ 1,738,203	\$ (611,363)	\$ 1,096,840

The accompanying notes are an integral part of this statement.

City of Riverside  
NOTES TO FINANCIAL STATEMENT

The following notes are an integral part of this statement.



City of Riverside

NOTES TO FINANCIAL STATEMENTS

Fiscal Year Ended June 30, 1980

A. Summary of financial report presentation:

Financial report presentation. The City's 1979-80 Financial Report is presented to conform with Statement 1, "Governmental Accounting and Financial Reporting Principles," released March, 1979, by the National Council on Governmental Accounting.

Compliance with American Institute of Certified Public Accountants Statement of Position 77-2, September 1, 1977. The City has reflected the utility contributions to the General Fund on the statements of revenue, expense and changes to retained earnings in accordance with the Statement of Position. The contributions were formerly reflected in a separate comparative analysis of changes in retained earnings statement.

Accounting records of the City of Riverside are organized on the basis of the eight generic fund types and the two account groups generally used by governmental units. Descriptions are on divider pages in the statement section of this report.

Memorandum totals. This report uses memorandum totals on combined statements. The total columns on such statements are not comparable to a consolidation; it does not fairly present financial position in conformity with generally accepted accounting principles, even if interfund elimination were made. It is not customary to make such eliminations in the combined statements of governmental units. Memorandum totals are used for overview purposes only.

Basis of accounting. The General, Special Revenue and Debt Service Funds are maintained on the modified accrual basis of accounting, wherein:

1. Revenues are recorded as received in cash except:
  - a. Revenues which are both measurable and available as a resource to finance operations of the current year are accrued.
  - b. Revenues of a material amount not received at the normal time of receipt are accrued or deferred as appropriate.
  - c. Examples of revenues accrued:
    1. Property taxes collected by the County of Riverside but not received by the City at June 30, 1980.

2. Interest earned on investments.
3. Governmental grants.
4. Known revenues collected by other governmental agencies but not received by the City at June 30, 1980.
5. Charges for current services which are determinable.

(Note: The City of Riverside accrues all revenues as recommended by the California League of Cities.)

2. Expenditures are recorded on an accrual basis except:
  - a. Disbursements for inventory type items are considered expenditures at the time of purchase.
  - b. Interest on long-term debt is recorded as an expenditure on its due date.

All other funds are maintained on the accrual basis of accounting.

Investments are stated at cost. Cash accounts of all funds are pooled for investment purposes in order to maximize interest earnings. All such interest earnings become revenue to the General Fund unless prohibited by bond covenants, or legal requirements relating to specific funds or grant provisions.

Inventories, as determined by perpetual records, are stated at average cost. Physical counts of inventory are taken on a cyclical basis.

Fixed assets are carried at cost in the enterprise funds and internal service fund. Depreciation of these assets is computed by use of straight-line method over the estimated useful lives of the assets.

General fixed assets are recorded as expenditures in the General, Special Revenue, and Capital Projects Funds at time of purchase. These assets, excluding streets and storm drain related facilities which are not capitalized, are capitalized at cost in the general fixed assets account group. Gifts are recorded in general fixed assets at fair market value at the time received. No depreciation is provided on general fixed assets.

Fixed assets disposed of are removed from the accounts on the basis of their historical or estimated acquisition costs, as appropriate.

Uncollectible accounts relative to utility accounts receivable (electric, water, sewer and refuse service charges, street light excise taxes and utility users tax), is determined by the percentage of sales method. Uncollectible account expense, relative to miscellaneous accounts receivable, is determined by the direct write-off method on those accounts considered uncollectible and by reserving those accounts which are doubtful.

Encumbrances. The City records obligations in the form of purchase orders, contracts on other commitments. They cease to be encumbrances when the actual liability is incurred and the related expenditure is recorded.

Budgetary Process. The annual budget, which includes estimated revenue and appropriations, is adopted by the City Council and presented in the financial statements as follows:

1. Estimated revenue is the original estimate with modifications for new programs which are anticipated to be received during the fiscal year.
2. Original appropriations are modified by supplemental appropriations and transfers among budget categories.
3. Available appropriations from certain completed projects and programs are closed out to a budget clearing account and during the fiscal period additional appropriations are made from this clearing account.
4. Strict budget control is maintained over all accounts and expenditures are not allowed to exceed appropriations except in those specific projects and programs approved in advance by the City Council.
5. The City Council approves all significant changes.

Property Taxes. Property tax rates for general obligations bond debt services are determined by the City with collections and allocations made by the County of Riverside. The City also receives from the County of Riverside a percentage of the basic \$4 maximum tax rate allowed on assessments collected and allocated by the County.

Cash with Fiscal Agent. The City transfers to its bond fiscal agent all debt service requirements fifteen days prior to the date due. Unpaid redemptions are shown on the City's records as a payable.

Investments with Fiscal Agent. The City has deposited with its fiscal agent funds which will earn interest to cover all debt service requirements for Parking District No. 1 Revenue Bonds.

Contributed Capital and Grants. The following transactions are recorded as contributions in the enterprise and intragovernmental service funds:

1. Receipts of federal and state grants for acquisition of fixed assets.
2. Fixed assets contributed from other funds or the general fixed assets account group.
3. Contributions from customers for the acquisition of fixed assets.

B. Composition of Cash.

Treasurers cash and investments at June 30, 1980:

Demand deposits and checking accounts	\$14,738,775
Time certificates of deposit and other investments	25,581,687
Banker's acceptance	4,365,295
Cash on hand, June 30, 1980	40,401
Total treasurers cash and investments	<u>\$44,726,158</u>

Included in the above amount is restricted cash reserved for bond construction and debt service requirements, in the enterprise funds.

	<u>Bond Construction</u>	<u>Debt Service Requirements</u>
Electric	\$ -	\$ 1,550,908
Water	5,329,434	3,028,726
Sewer	-	<u>616,289</u>
	<u>\$ 5,329,434</u>	<u>\$ 5,195,923</u>

C. Retirement Plan.

Article IX "Retirement" Section 900 of the City Charter authorizes the City to be a member of the Public Employees' Retirement System. All full time city employees are members of the Public Employees' Retirement System, administered by the State of California, to which contributions are made by both the City and employee. At July 1, 1979, the plan administrator indicated the City had an unfunded liability of \$20,921,498 for the miscellaneous members and \$20,560,748 for the safety members. The excess of the actuarially computed value of vested benefits over the amounts available in the pension fund was not determined at June 30, 1980. Contribution rates have been established to amortize the unfunded liabilities by the year 2000. Most city employees (except Police and Fire) are also covered under OASDI, administered by the Public Employees' Retirement System fully funded equally by the City and the employee. The total pension expense recognized by the City for the fiscal year ended June 30, 1980, was approximately \$5,095,000 for PERS and \$935,000 for OASDI.

D. Vacation and Sick Pay.

The accompanying financial statements do not include any accrual for vacation and sick pay benefits due employees at June 30, 1980. These amounts are recorded as realized and appropriated accordingly in the annual budget.

Vacation. City employees receive from ten to twenty days vacation each year depending upon the length of service. Vacation can be accumulated as of January 1 to a maximum not to exceed accumulation of two years continuous service. Unused vacation pay may be redeemed in cash upon termination of employment. At June 30, 1980 employees vacation leave balance totaled approximately 26,000 days, representing a potential cost of approximately \$1,638,000.

Sick Leave. City employees receive one working day of sick leave for each month of employment or major portion thereof with unlimited accumulation for unused sick leave. Upon retirement, disability or death, unused sick leave can be redeemed in cash at the rate of 25% after five years employment and 50% after ten years employment for those employed prior to July 1, 1979. At June 30, 1980 employee sick leave balance totaled approximately 90,000 days. This represents a cost of approximately \$5,670,000; because of the City's sick leave policy there is no way to calculate the liability to the City. The past three years experience is as shown below:

	<u>Sick Leave Used</u>	<u>Sick Leave Payoff</u>
1977-78	\$ 598,000	\$ 199,000
1978-79	682,000	129,000
1979-80	711,000	182,000

E. Changes in General Long Term Debt and Capitalized Leases.

	<u>Balance July 1, 1979</u>	<u>General Obligation Bonds Retired</u>	<u>Debt Service Funds Operations</u>	<u>Lessors Revenues Principal Reduction</u>	<u>Balance June 30, 1980</u>
Amount available in debt service funds	\$ 513,723	\$ -	\$ (18,284)	\$ -	\$ 495,439
Amount to be provided for retirement:					
Long term debt	3,726,277	575,000	18,284	-	3,169,561
Long term lease obligation	<u>26,625,000</u>	<u>-</u>	<u>-</u>	<u>505,000</u>	<u>26,120,000</u>
Total available and to be provided	<u>\$30,865,000</u>	<u>\$ 575,000</u>	<u>\$ -</u>	<u>\$ 505,000</u>	<u>\$29,785,000</u>
General obligation debt payable:					
General bonds	\$ 4,240,000	\$ 575,000	\$ -	\$ -	\$ 3,665,000
Long term lease obligations	<u>26,625,000</u>	<u>-</u>	<u>-</u>	<u>505,000</u>	<u>26,120,000</u>
Total general obligation debt payable and long term lease obligations	<u>\$30,865,000</u>	<u>\$ 575,000</u>	<u>\$ -</u>	<u>\$ 505,000</u>	<u>\$29,785,000</u>

General debt service requirements to maturity:

<u>Principal</u>	<u>Interest</u>	<u>Total</u>
<u>\$ 3,665,000</u>	<u>\$ 817,379</u>	<u>\$ 4,482,379</u>

Capitalized Leases.

The City has entered into lease agreements with the Riverside Civic Center Authority and Parking Authority of the City of Riverside, separate public entities, which have issued revenue lease bonds to construct facilities for the City.

These bonds are collateralized by leases of the facilities to the City with the facilities becoming the City's property upon the retirement of the bonds. The lease payments approximately equal the total debt service requirements of the bonds. Because of the nature of the leases and related bond transactions, these transactions are being accounted for as though the City owned and financed the facilities directly. Accordingly the lease obligations have been recorded in the City's long-term debt account. The total of the related bond debt, and

the amount expended to date for construction of the facilities have been reflected in the general fixed assets group of accounts.

The following tabulation reflects pertinent information reflecting the sale of bonds and annual lease payments.

(Amounts in thousands)	Riverside Civic Center Authority		Parking Authority of the City of Riverside
	City Hall	Community Center Facility	Parking Garage 3 Facility
Date of issue	12-1-72	7-15-74	8-15-74
Amount issued	\$15,000	\$11,000	\$3,450
Interest rate	4.25% to 6.25%	7%	7%
Years of redemption	1975-02	1975-04	1977-03
Redemption range	\$220 to \$1,065	\$155 to \$795	\$40 to \$270
Lease expires	2002	2003	2003
Annual lease payment	\$1,008.6	\$ 925	\$ 285.7
Current long term obligation	\$12,785	\$10,242.5	\$3,092.5

On August 16, 1977, a Refunding Lease Revenue Bond was issued for \$9,000,000 by Riverside Civic Center Authority to refund Community Center Facility Bonds. The bonds bear interest at rates which vary from 5.1% to 6.6% and mature serially in progressive annual amounts from \$360,000 in 1988 to \$845,000 in 2003 with final year payment of \$405,000 in 2004. The 1977 Refunding Lease Revenue Bonds were sold to redeem callable bonds of the 1974 issue totaling \$8,665,000 and pay a call premium of \$225,900 on July 15, 1987.

F. Revenue Bond Debt Services and Capitalized Lease

Outstanding revenue bond debt service at June 30, 1980 is,

	Principal	Interest	Total
Electric	\$ 9,410,000	\$ 4,717,875	\$14,127,875
Water	31,855,000	26,331,343	58,186,343
Sewer	3,825,000	2,182,665	6,007,665
Total	<u>\$45,090,000</u>	<u>\$33,231,883</u>	<u>\$78,321,883</u>

On July 29, 1980, the City authorized the issuance of \$80,000,000 in Electric Revenue Bonds for acquisition of ownership in the San Onofre Nuclear Generating Station, Units No. 2 and No. 3, from the Southern California Edison Company and Refunding Bonds of \$9,070,000 to cover the outstanding issues.

The City has entered into a lease agreement with the Riverside Airport Lease Company, a separate public entity, which has issued revenue lease bonds to construct facilities for the City. These bonds are collateralized by a lease of the facilities to the City with the facilities becoming the City's property upon the retirement of the bonds. The lease payments approximately equal the total debt service requirements of the bonds. Because of the nature of the lease and related bond transactions, these transactions are being accounted for as though the City owned and financed the facilities directly. Accordingly the lease obligation has been recorded in the City's Airport Fund statement. The total of the related bond debt and the amount expended to date for construction of the facilities have been reflected in the City's Airport Fund statements.

The following tabulation reflects pertinent information reflecting the sale of bonds and annual lease payment.

(Amounts in thousands)	<u>Riverside Airport Lease Company</u> <u>Airport Terminal</u>
Date of issue	12-1-66
Amount issued	\$530
Interest rate	4.5%
Years of redemption	1967-92
Redemption range	\$12 to \$36
Lease expires	1992
Annual lease payment	\$36.5
Current long term obligation	\$358

G. Changes in General Fixed Assets.

	Balance <u>July 1, 1979</u>	Additions	Retirement	Balance <u>June 30, 1980</u>
Cost:				
Land	\$10,895,905	\$ 607,890	\$ -	\$11,503,795
Building improvements	27,075,027	971,073	-	28,046,100
Improvements other than buildings	4,492,631	479,171	-	4,971,802
Machinery and equipment	<u>9,273,365</u>	<u>2,246,380</u>	<u>837,007</u>	<u>10,682,738</u>
Total Cost	<u>\$51,736,928</u>	<u>\$ 4,304,514</u>	<u>\$ 837,007</u>	<u>\$55,204,435</u>

Investments for general fixed assets from:

Lease agreements	\$27,370,968
Gifts	613,819
Operating revenues	18,523,000
General obligation bonds	3,489,247
County contracts and grants	339,635
State grants	2,683,614
Housing and community development	1,440,542
Revenue sharing	381,109
Other federal grants	362,501
Total investments in general fixed assets	<u>\$55,204,435</u>

H. City of Riverside Deferred Compensation Plan.

During the fiscal year 1976-77 the City of Riverside established an employee deferred compensation plan. Glendale Federal Savings and Loan Association was appointed to accept funds for investment and accounts for such funds on a regular basis. The City has the same rights and obligations in connection with any such invested funds as any other investor having the same type of savings account with Glendale Federal. The plan was approved by the Internal Revenue Service on December 9, 1976. Each participant's account is insured up to \$40,000 and the City up to \$100,000 by the Federal Savings and Loan Insurance Corporation. At June 30, 1980 Glendale Federal had on deposit in the name of the City of Riverside, assigned to participants the sum of \$878,264. The aforementioned amount is not included in the accompanying financial statements.

I. Contingencies.

As of June 30, 1980, the City was involved in a number of damage suits, in which claims range from minor to substantial amounts, being asserted against the City. In the opinion of the City administration, these actions should not have a significant effect on the financial position of the funds of the City.

J. Special Assessment District Improvement Bonds.

The City has special assessment bonds issued under the 1911 and 1913 Special Improvement Act and the 1943 Vehicle Parking Improvement Act. The City has no liability to the bond holders until assessments represented by that particular bond have been collected.

K. Transportation Development Act Funds.

The Transportation Development Act Funds have been accounted for as an enterprise fund as required.

L. Grant Anticipation Notes.

On July 1, 1980, the City sold \$5,700,000 of grant anticipation notes with a maturity date of January 1, 1983. The proceeds of the notes will provide cash flow funds in anticipation of reimbursement from executed construction grants in the amount of \$10,977,525 from the United States Environmental Protection Agency and \$1,829,587 from the State of California.



City of Riverside

COMBINING STATEMENT SPECIAL REVENUE FUNDS

Description of the special revenue funds combined on the following financial statements are as follows:

Library Fund accounts for the financial transactions of the City's Library and the County Free Library System

Traffic Safety Fund accounts for the financial transactions as prescribed by State of California statute on California Vehicle Code Fines.

Special Gas Tax Fund accounts for the financial transactions as prescribed by State of California statute on California Streets and Highways.

Revenue Sharing Fund accounts for the financial transactions as prescribed by United States Treasury Codes on revenue sharing funds.

Community Development Fund accounts for the financial transactions as prescribed by the Federal Housing and Urban Development Block Grants.

Comprehensive Employment Training Act Fund accounts for the financial transactions as prescribed by the Federal Department of Labor.

City of Riverside

Schedule 1

COMBINING BALANCE SHEET  
ALL SPECIAL REVENUE FUNDS

June 30, 1980

ASSETS	Library	Traffic Safety	Special Gas Tax	Revenue Sharing	Housing & Community Development	Comprehensive Education and Training Act	Total	
							June 30, 1980	June 30, 1979
Cash	\$ 400,581	\$ (160,266)	\$ 2,787,298	\$ 149	\$ (41,082)	\$ 166,714	\$ 3,153,394	\$ 2,352,420
Property taxes receivable	-	-	-	-	-	-	-	21,372
Accounts receivable	604	-	-	-	-	967	1,571	159,602
Interest receivable	-	-	61,231	-	-	-	61,231	42,151
Due from other government	-	160,266	-	616,313	2,832,136	38,215	3,646,930	4,105,972
<b>TOTAL ASSETS</b>	<b>\$ 401,185</b>	<b>\$ -</b>	<b>\$ 2,848,529</b>	<b>\$ 616,462</b>	<b>\$ 2,791,054</b>	<b>\$ 205,896</b>	<b>\$ 6,863,126</b>	<b>\$ 6,681,512</b>
<b>LIABILITIES AND FUND BALANCE</b>								
<b>Liabilities:</b>								
Accounts payable	\$ 134,696	\$ -	\$ -	\$ -	\$ 14,610	\$ 205,896	\$ 355,202	\$ 623,801
Interfund loans	-	-	-	605,545	-	-	605,545	489,381
Accrued liabilities	54,142	-	-	-	712	-	54,854	87,163
<b>Total Liabilities</b>	<b>188,838</b>	<b>-</b>	<b>-</b>	<b>605,545</b>	<b>15,322</b>	<b>205,896</b>	<b>1,015,601</b>	<b>1,200,345</b>
<b>Fund Balance:</b>								
Reserved for encumbrances	45,747	-	196,942	-	123,546	-	366,235	1,251,855
<b>Unreserved:</b>								
Designated for specific capital projects and programs	59,758	-	2,385,329	-	2,642,433	-	5,087,520	3,833,481
Undesignated	106,842	-	266,258	10,917	9,753	-	393,770	395,836
<b>Total Fund Balance</b>	<b>212,347</b>	<b>-</b>	<b>2,848,529</b>	<b>10,917</b>	<b>2,775,732</b>	<b>-</b>	<b>5,847,525</b>	<b>5,481,172</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 401,185</b>	<b>\$ -</b>	<b>\$ 2,848,529</b>	<b>\$ 616,462</b>	<b>\$ 2,791,054</b>	<b>\$ 205,896</b>	<b>\$ 6,863,126</b>	<b>\$ 6,681,512</b>

City of Riverside

Schedule 2

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
ALL SPECIAL REVENUE FUNDS

For Fiscal Year Ended June 30, 1980

	Library	Traffic Safety	Special Gas Tax	Revenue Sharing	Housing & Community Development	Comprehensive Education and Training Act	Total	
							Year Ended	
							June 30, 1980	June 30, 1979
Revenue:								
Property taxes	\$ 629,644	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 629,644	\$ 500,848
Fines and forfeits	-	943,757	-	-	-	-	943,757	905,854
Use of money	2,985	-	271,293	-	-	-	274,278	190,130
Intergovernmental revenues	1,770,396	-	1,578,570	2,362,427	2,186,000	1,623,613	9,521,006	9,008,335
Charges for service	33,587	-	-	-	-	-	33,587	38,573
Miscellaneous revenue	2,042	-	-	-	-	-	2,042	504
<b>Total Revenues</b>	<b>2,438,654</b>	<b>943,757</b>	<b>1,849,863</b>	<b>2,362,427</b>	<b>2,186,000</b>	<b>1,623,613</b>	<b>11,404,314</b>	<b>10,644,244</b>
Expenditures:								
Current:								
General government	-	-	-	-	671,749	500,543	1,172,292	835,434
Public safety	-	-	-	2,528,947	-	79,548	2,608,495	2,144,970
Highways and streets	-	943,757	352,408	-	-	286,275	1,582,440	2,096,973
Culture and recreation	2,859,338	-	-	-	-	736,750	3,596,088	3,279,537
Capital outlay	21,646	-	729,222	-	1,716,442	20,497	2,487,807	2,624,345
<b>Total Expenditures</b>	<b>2,880,984</b>	<b>943,757</b>	<b>1,081,630</b>	<b>2,528,947</b>	<b>2,388,191</b>	<b>1,623,613</b>	<b>11,447,122</b>	<b>10,981,259</b>
Excess Revenue Over (Under) Expenditures	(442,330)	-	768,233	(166,520)	(202,191)	-	(42,808)	(337,015)
Other Financing Sources (Uses):								
Operating transfer in	409,161	-	-	-	-	-	409,161	413,752
Operating transfer out	-	-	-	-	-	-	-	(161,734)
<b>Total Other Financing Sources (Uses)</b>	<b>409,161</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>409,161</b>	<b>252,018</b>
Excess of Revenue and Other Sources Over (Under) Expenditures and Other Uses	(33,169)	-	768,233	(166,520)	(202,191)	-	366,353	(84,997)
Fund Balance - July 1	245,516	-	2,080,296	177,437	2,977,923	-	5,481,172	5,566,169
Fund Balance - June 30	\$ 212,347	\$ -	\$ 2,848,529	\$ 10,917	\$ 2,775,732	\$ -	\$ 5,847,525	\$ 5,481,172

City of Riverside

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
ALL SPECIAL REVENUE FUNDS

For Fiscal Year Ended June 30, 1980

	Library			Traffic Safety			Special Gas Tax		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:									
Property taxes	\$ 583,485	\$ 629,644	\$ 46,159	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and forfeits	-	-	-	943,757	943,757	-	-	-	-
Use of money	1,800	2,985	1,185	-	-	-	80,000	271,293	191,293
Intergovernmental revenues	1,856,656	1,770,396	(86,260)	-	-	-	1,661,800	1,578,570	(83,230)
Charges for service	29,300	33,587	4,287	-	-	-	-	-	-
Miscellaneous revenues	300	2,042	1,742	-	-	-	-	-	-
Total Revenues	<u>2,471,541</u>	<u>2,438,654</u>	<u>(32,887)</u>	<u>943,757</u>	<u>943,757</u>	<u>-</u>	<u>1,741,800</u>	<u>1,849,863</u>	<u>108,063</u>
Expenditures:									
Current:									
General government	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Highways and streets	-	-	-	943,757	943,757	-	352,408	352,408	-
Culture and recreation	3,022,484	2,859,338	163,146	-	-	-	-	-	-
Capital outlay	87,800	21,646	66,154	-	-	-	3,502,444	729,222	2,773,222
Total Expenditures	<u>3,110,284</u>	<u>2,880,984</u>	<u>229,300</u>	<u>943,757</u>	<u>943,757</u>	<u>-</u>	<u>3,854,852</u>	<u>1,081,630</u>	<u>2,773,222</u>
Excess Revenue Over (Under) Expenditures	<u>(638,743)</u>	<u>(442,330)</u>	<u>196,413</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,113,052)</u>	<u>768,233</u>	<u>2,881,285</u>
Other Financing Sources (Uses)									
Operating transfer in	409,161	409,161	-	-	-	-	-	-	-
Operating transfer out	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>409,161</u>	<u>409,161</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures and Other Uses	<u>(229,582)</u>	<u>(33,169)</u>	<u>196,413</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,113,052)</u>	<u>768,233</u>	<u>2,881,285</u>
Fund Balance - July 1	<u>245,516</u>	<u>245,516</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,080,296</u>	<u>2,080,296</u>	<u>-</u>
Fund Balance - June 30	<u>\$ 15,934</u>	<u>\$ 212,347</u>	<u>\$ 196,413</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (32,756)</u>	<u>\$ 2,848,529</u>	<u>\$ 2,881,285</u>

City of Riverside

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
ALL SPECIAL REVENUE FUNDS

For Fiscal Year Ended June 30, 1980

Revenue Sharing			Housing and Community Development			Comprehensive Education & Training Act			Total (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 581,485	\$ 629,644	\$ 46,159
-	-	-	-	-	-	-	-	-	943,757	943,757	-
-	-	-	-	-	-	-	-	-	81,800	274,278	192,478
2,365,087	2,362,427	(2,660)	2,186,000	2,186,000	-	1,623,613	1,623,613	-	9,693,156	9,521,006	(172,150)
-	-	-	-	-	-	-	-	-	29,300	33,587	4,287
-	-	-	-	-	-	-	-	-	300	2,042	1,742
<u>2,365,087</u>	<u>2,362,427</u>	<u>(2,660)</u>	<u>2,186,000</u>	<u>2,186,000</u>	<u>-</u>	<u>1,623,613</u>	<u>1,623,613</u>	<u>-</u>	<u>11,331,798</u>	<u>11,404,314</u>	<u>72,516</u>
-	-	-	1,566,744	671,749	894,995	500,543	500,543	-	2,067,287	1,172,292	894,995
2,537,087	2,528,947	8,140	-	-	-	79,548	79,548	-	2,616,635	2,608,495	8,140
-	-	-	-	-	-	286,275	286,275	-	1,582,440	1,582,440	-
-	-	-	-	-	-	736,750	736,750	-	3,759,234	3,596,088	163,146
-	-	-	3,597,179	1,716,442	1,880,737	20,497	20,497	-	7,207,920	2,487,807	4,720,113
<u>2,537,087</u>	<u>2,528,947</u>	<u>8,140</u>	<u>5,163,923</u>	<u>2,388,191</u>	<u>2,775,732</u>	<u>1,623,613</u>	<u>1,623,613</u>	<u>-</u>	<u>17,233,516</u>	<u>11,447,122</u>	<u>5,786,394</u>
<u>(172,000)</u>	<u>(166,520)</u>	<u>5,480</u>	<u>(2,977,923)</u>	<u>(202,191)</u>	<u>2,775,732</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,901,718)</u>	<u>(42,808)</u>	<u>5,858,910</u>
-	-	-	-	-	-	-	-	-	409,161	409,161	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	409,161	409,161	-
<u>(172,000)</u>	<u>(166,520)</u>	<u>5,480</u>	<u>(2,977,923)</u>	<u>(202,191)</u>	<u>2,775,732</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,492,557)</u>	<u>366,353</u>	<u>5,858,910</u>
<u>177,437</u>	<u>177,437</u>	<u>-</u>	<u>2,977,923</u>	<u>2,977,923</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,481,172</u>	<u>5,481,172</u>	<u>-</u>
<u>\$ 5,437</u>	<u>\$ 10,917</u>	<u>\$ 5,480</u>	<u>\$ -</u>	<u>\$ 2,775,732</u>	<u>\$ 2,775,732</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (11,385)</u>	<u>\$ 5,847,525</u>	<u>\$ 5,858,910</u>

City of Riverside

COMBINING STATEMENTS CAPITAL PROJECT FUNDS

Descriptions of the Capital Project Funds combined on the following financial statements are as follows:

Capital Outlay Fund accounts for the financial transactions for street and highway capital improvements.

Special Capital Improvement Fund accounts for the financial transaction for park and street tree capital improvements

Storm Drain Fund accounts for the financial transactions for storm drain capital improvements.

Fire Bond Fund accounts for the financial transactions from the proceeds of sale of general obligation fire bond use for capital improvements to the City's fire protection system.

Transportation Project Fund accounts for the financial transactions per Article 8 of the Transportation Development Act of 1971 (SB 325) State of California for street and highway capital improvements. (Designated by the City for capital outlay purposes.)

City of Riverside

Schedule 4

COMBINING BALANCE SHEET  
ALL CAPITAL PROJECTS FUNDS

June 30, 1980

ASSETS	Capital Outlay	Special Capital Improvement	Storm Drain	1968 Fire Bond Construction	Transporta- tion	Total	
						June 30, 1980	June 30, 1979
Cash	\$ 5,536	\$ 902,171	\$ 1,019,930	\$ 116,311	\$ 774,930	\$ 2,818,878	\$ 3,641,484
Property taxes receivable	-	-	-	-	-	-	1,517
Accounts receivable	179,174	454	2,734	2,220	-	184,582	26,008
Allowance for estimated uncollectibles	-	-	(2,734)	-	-	(2,734)	(4,314)
Interest receivable	-	-	-	-	16,186	16,186	18,933
Due from other governments	4,452,769	182,911	-	-	-	4,635,680	3,423,749
<b>TOTAL ASSETS</b>	<b>\$ 4,637,429</b>	<b>\$ 1,085,536</b>	<b>\$ 1,019,930</b>	<b>\$ 118,531</b>	<b>\$ 791,116</b>	<b>\$ 7,652,592</b>	<b>\$ 7,107,377</b>
<b>LIABILITIES AND FUND BALANCE</b>							
Liabilities:							
Accounts payable	\$ 320,059	\$ 74,220	\$ 32,494	\$ -	\$ -	\$ 426,773	\$ 568,601
<b>Total Liabilities</b>	<b>320,059</b>	<b>74,220</b>	<b>32,494</b>	<b>-</b>	<b>-</b>	<b>426,773</b>	<b>568,601</b>
Fund Balance:							
Unreserved:							
Designated for specific capital projects and programs	3,989,633	865,714	794,055	920	791,116	6,441,438	5,841,655
Designated for future contingencies	310,583	-	-	-	-	310,583	145,766
Undesignated	17,204	145,602	193,381	117,611	-	473,798	551,355
<b>Total Fund Balance</b>	<b>4,317,420</b>	<b>1,011,316</b>	<b>987,436</b>	<b>118,531</b>	<b>791,116</b>	<b>7,225,819</b>	<b>6,538,776</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 4,637,429</b>	<b>\$ 1,085,536</b>	<b>\$ 1,019,930</b>	<b>\$ 118,531</b>	<b>\$ 791,116</b>	<b>\$ 7,652,592</b>	<b>\$ 7,107,377</b>

City of Riverside

Schedule 5

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
ALL CAPITAL PROJECTS FUNDS

For Fiscal Year Ended June 30, 1980

	Capital Outlay	Special Capital Improvement	Storm Drain	1968 Fire Bond Construction	Transporta- tion	Total Year Ended	
						June 30, 1980	June 30, 1979
Revenue:							
Property taxes	\$ 44,965	\$ -	\$ -	\$ -	\$ -	\$ 44,965	\$ 35,651
Licenses and permits	-	429,844	246,778	-	-	676,622	384,021
Use of money	-	1,309	-	33,900	46,805	82,014	81,628
Intergovernmental revenues	2,740,013	241,029	-	-	1,018,000	3,999,042	1,662,246
Miscellaneous revenues	137,751	-	965	1,000	-	139,716	252,416
<b>Total Revenues</b>	<b>2,922,729</b>	<b>672,182</b>	<b>247,743</b>	<b>34,900</b>	<b>1,064,805</b>	<b>4,942,359</b>	<b>2,415,962</b>
Expenditures:							
Capital outlay	1,569,593	1,162,164	517,375	378,700	751,973	4,379,805	2,516,922
<b>Total Expenditures</b>	<b>1,569,593</b>	<b>1,162,164</b>	<b>517,375</b>	<b>378,700</b>	<b>751,973</b>	<b>4,379,805</b>	<b>2,516,922</b>
<b>Excess Revenue Over (Under) Expenditures</b>	<b>1,353,136</b>	<b>(489,982)</b>	<b>(269,632)</b>	<b>(343,800)</b>	<b>312,832</b>	<b>562,554</b>	<b>(100,960)</b>
Other Financing Sources (Uses):							
Transfer from general fund	34,547	49,142	40,800	-	-	124,489	31,928
<b>Total Other Financing Sources (Uses)</b>	<b>34,547</b>	<b>49,142</b>	<b>40,800</b>	<b>-</b>	<b>-</b>	<b>124,489</b>	<b>31,928</b>
<b>Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>	<b>1,387,683</b>	<b>(440,840)</b>	<b>(228,832)</b>	<b>(343,800)</b>	<b>312,832</b>	<b>687,043</b>	<b>(69,032)</b>
Fund Balance - July 1	2,929,737	1,452,156	1,216,268	462,331	478,284	6,538,776	6,607,808
Fund Balance - June 30	\$ 4,317,420	\$ 1,011,316	\$ 987,436	\$ 118,531	\$ 791,116	\$ 7,225,819	\$ 6,538,776



City of Riverside

COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
ALL CAPITAL PROJECTS FUNDS

For Fiscal Year Ended June 30, 1980

	Capital Outlay			Special Capital Improvement			Storm Drain		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:									
Property taxes	\$ 41,531	\$ 44,965	\$ 3,434	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	428,100	429,844	1,744	317,000	246,778	(70,222)
Use of money	-	-	-	-	1,309	1,309	-	-	-
Intergovernmental revenues	2,831,470	2,740,013	(91,457)	281,966	241,029	(40,937)	-	-	-
Miscellaneous revenues	136,072	137,751	1,679	-	-	-	-	965	965
Total Revenues	<u>3,009,073</u>	<u>2,922,729</u>	<u>(86,344)</u>	<u>710,066</u>	<u>672,182</u>	<u>(37,884)</u>	<u>317,000</u>	<u>247,743</u>	<u>(69,257)</u>
Expenditures:									
Capital outlay	5,554,666	1,569,593	3,985,073	2,078,647	1,162,164	916,483	1,480,819	517,375	963,444
Total Expenditures	<u>5,554,666</u>	<u>1,569,593</u>	<u>3,985,073</u>	<u>2,078,647</u>	<u>1,162,164</u>	<u>916,483</u>	<u>1,480,819</u>	<u>517,375</u>	<u>963,444</u>
Excess Revenue Over (Under) Expenditures	<u>(2,545,593)</u>	<u>1,353,136</u>	<u>3,898,729</u>	<u>(1,368,581)</u>	<u>(489,982)</u>	<u>878,605</u>	<u>(1,163,819)</u>	<u>(269,632)</u>	<u>894,187</u>
Other Financing Sources (Uses):									
Operating transfer in	34,547	34,547	-	49,142	49,142	-	40,800	40,800	-
Total Other Financing Sources (Uses)	<u>34,547</u>	<u>34,547</u>	<u>-</u>	<u>49,142</u>	<u>49,142</u>	<u>-</u>	<u>40,800</u>	<u>40,800</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures and Other Uses	<u>(2,511,046)</u>	<u>1,387,683</u>	<u>3,898,729</u>	<u>(1,319,439)</u>	<u>(440,840)</u>	<u>878,605</u>	<u>(1,123,019)</u>	<u>(228,832)</u>	<u>894,187</u>
Fund Balance - July 1	<u>2,929,737</u>	<u>2,929,737</u>	<u>-</u>	<u>1,452,156</u>	<u>1,452,156</u>	<u>-</u>	<u>1,216,268</u>	<u>1,216,268</u>	<u>-</u>
Fund Balance - June 30	<u>\$ 418,691</u>	<u>\$ 4,317,420</u>	<u>\$ 3,898,729</u>	<u>\$ 132,711</u>	<u>\$ 1,011,316</u>	<u>\$ 878,605</u>	<u>\$ 93,249</u>	<u>\$ 987,436</u>	<u>\$ 894,187</u>

City of Riverside

COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
ALL CAPITAL PROJECTS FUNDS

For Fiscal Year Ended June 30, 1980

1968 Fire Bond Construction			Transportation			Total (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,531	\$ 44,965	\$ 3,434
-	-	-	-	-	-	745,100	676,622	(68,478)
20,000	33,900	13,900	10,000	46,805	36,805	30,000	82,014	52,014
-	-	-	1,172,000	1,018,000	(154,000)	4,285,430	3,999,042	(286,388)
-	1,000	1,000	-	-	-	136,072	139,716	3,644
20,000	34,900	14,900	1,182,000	1,064,805	(117,195)	5,238,133	4,942,359	(295,774)
378,210	378,700	(490)	1,206,435	751,973	454,462	10,698,777	4,379,805	6,318,972
378,210	378,700	(490)	1,206,435	751,973	454,462	10,698,777	4,379,805	6,318,972
(358,210)	(343,800)	14,410	(24,435)	312,832	337,267	(5,460,644)	562,554	6,023,198
-	-	-	-	-	-	124,489	124,489	-
-	-	-	-	-	-	124,489	124,489	-
(358,210)	(343,800)	14,410	(24,435)	312,832	337,267	(5,336,155)	687,043	6,023,198
462,331	462,331	-	478,284	478,284	-	6,538,776	6,538,776	-
\$ 104,121	\$ 118,531	\$ 14,410	\$ 453,849	\$ 791,116	\$ 337,267	\$ 1,202,621	\$ 1,225,819	\$ 6,023,198

City of Riverside

COMBINING STATEMENTS PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUNDS

Description of the proprietary fund types and nonexpendable trust funds combined on the following financial statements are as follows:

Electric Fund accounts for the financial transactions of the City's electric distribution system.

Water Fund accounts for the financial transactions of the City's water distribution system.

Airport Fund accounts for the financial transactions of the City's airport operations.

Refuse Fund accounts for the financial transactions of the City's refuse collection and sanitary landfill operations.

Sewer Fund accounts for the financial transactions of the City's sewerage system.

Local Transportation Fund accounts for the financial transactions of the City's Senior Citizens transportation system in accordance with the Article 4 of the Transportation Development Act of 1971 (SB 325) of the State of California. Urban Mass Transportation funds are also accounted for in this fund.

Internal Service Fund: account for the financial transactions of the operations of departments providing service for other departments.

Fiduciary Fund (Nonexpendable Trust Fund) accounts for the Parking District No. 1 Revenue Bond investments at fiscal agent for the retirement of debt service on such revenue bonds.

City of Riverside

Schedule 7

COMBINING BALANCE SHEET  
 PROPRIETARY FUNDS AND NONEXPENDABLE TRUST FUND

June 30, 1980

ASSETS	Proprietary Fund Types							Internal Services	Fiduciary Fund Types		Total	
	Enterprise funds								Nonexpendable Trust	June 30, 1980	June 30, 1979	
	Electric	Water	Airport	Refuse	Sewer	Transportation	Total					
Cash	\$ 9,057,673	\$16,136,941	\$ 224,989	\$ 111,212	\$ 2,701,538	\$ 114,045	\$ 28,346,398	\$ 421,693	\$ -	\$ 28,768,091	\$ 29,787,989	
Cash with fiscal agent	505,494	327,537	-	-	10,193	-	838,224	64,896	-	903,120	674,150	
Investment with fiscal agent	-	-	-	-	-	-	-	-	591,185	591,185	655,425	
Accounts receivable	4,900,453	1,095,124	20,742	496,197	234,323	-	6,746,839	262,579	-	7,009,418	6,061,246	
Allowance for estimated uncollectibles	(75,179)	(51,624)	(221)	(4,114)	(2,481)	-	(133,619)	(23,659)	-	(157,278)	(75,265)	
Special assessments receivable	-	4,973	-	-	-	-	4,973	-	-	4,973	4,852	
Interest receivable	166,212	310,502	-	-	21,829	2,775	501,318	38,940	53,815	594,073	600,484	
Interfund loans receivable	505,063	250,100	-	-	-	-	755,163	-	-	755,163	755,163	
Due from other governments	1,328	13,780	343,091	3,445	19,195,557	-	19,557,201	-	-	19,557,201	17,989,093	
Central stores inventory of supplies	-	-	-	-	-	-	-	2,263,891	-	2,263,891	2,018,600	
Prepaid expenses	119,426	235,162	18,250	-	-	-	372,838	37,500	-	410,338	593,231	
Land	830,621	6,756,163	1,603,850	77,963	262,283	-	9,530,880	-	-	9,530,880	9,313,525	
Buildings and improvements	1,503,351	826,592	544,943	-	9,512,607	-	12,387,493	-	-	12,387,493	8,040,119	
Accumulated depreciation	(469,923)	(182,221)	(142,005)	-	(2,999,533)	-	(3,793,682)	-	-	(3,793,682)	(3,553,702)	
Improvements other than buildings	51,548,282	59,614,394	1,262,917	115,017	9,126,168	-	121,666,778	-	-	121,666,778	114,758,162	
Accumulated depreciation	(17,941,286)	(15,186,865)	(294,143)	(75,825)	(1,332,161)	-	(34,830,280)	-	-	(34,830,280)	(31,757,301)	
Machinery and equipment	1,553,833	1,353,259	21,682	1,791,385	281,167	162,188	5,163,514	270,240	-	5,433,754	4,896,775	
Accumulated depreciation	(1,016,071)	(930,234)	(14,536)	(1,236,505)	(228,032)	(145,229)	(3,570,607)	(197,706)	-	(3,768,313)	(3,801,020)	
Construction in progress	3,314,903	3,607,530	190,039	5,597	9,010,698	-	16,128,767	-	-	16,128,767	12,977,373	
<b>TOTAL ASSETS</b>	<b>\$54,504,180</b>	<b>\$74,176,113</b>	<b>\$ 3,779,598</b>	<b>\$ 1,284,372</b>	<b>\$45,794,156</b>	<b>\$ 133,779</b>	<b>\$179,672,198</b>	<b>\$ 3,138,374</b>	<b>\$ 645,000</b>	<b>\$183,455,572</b>	<b>\$169,938,899</b>	
<b>LIABILITIES AND FUND EQUITY</b>												
Accounts payable	\$ 7,995,557	\$ 587,794	\$ 55,930	\$ 225,488	\$ 734,407	\$ 1,665	\$ 9,600,841	\$ 277,202	\$ -	\$ 9,878,043	\$ 9,285,663	
Contracts payable	-	1,824,058	-	-	-	-	1,824,058	-	-	1,824,058	1,920,258	
Interfund loans payable	-	-	43,260	-	-	-	43,260	755,163	-	798,423	755,163	
Accrued liabilities	109,224	79,277	3,223	41,711	24,983	5,117	263,535	24,222	-	287,757	218,831	
Long term lease obligations	-	-	358,000	-	-	-	358,000	-	-	358,000	378,000	
Revenue bonds payable	9,410,000	31,855,000	-	-	3,825,000	-	45,090,000	-	645,000	45,735,000	47,270,000	
<b>Total Liabilities</b>	<b>17,514,781</b>	<b>34,346,129</b>	<b>460,413</b>	<b>267,199</b>	<b>4,584,390</b>	<b>6,782</b>	<b>57,179,694</b>	<b>1,056,587</b>	<b>645,000</b>	<b>58,881,281</b>	<b>59,827,915</b>	
<b>Fund Equity:</b>												
Contributed capital and grants	5,789,467	20,273,291	2,766,334	-	29,153,181	16,959	57,999,232	-	-	57,999,232	47,814,554	
<b>Retained earnings:</b>												
Reserve for revenue bond retirement	1,550,908	3,028,726	-	-	616,289	-	5,195,923	-	-	5,195,923	4,863,869	
Unreserved	29,649,024	16,527,967	552,851	1,017,173	11,440,296	110,038	59,297,349	2,081,787	-	61,379,136	57,432,561	
<b>Total Retained Earnings</b>	<b>31,199,932</b>	<b>19,556,693</b>	<b>552,851</b>	<b>1,017,173</b>	<b>12,056,585</b>	<b>110,038</b>	<b>64,493,272</b>	<b>2,081,787</b>	<b>-</b>	<b>66,575,059</b>	<b>62,296,430</b>	
<b>Total Fund Equity</b>	<b>36,989,399</b>	<b>39,829,984</b>	<b>3,319,185</b>	<b>1,017,173</b>	<b>41,209,766</b>	<b>126,997</b>	<b>122,492,504</b>	<b>2,081,787</b>	<b>-</b>	<b>124,574,291</b>	<b>110,110,984</b>	
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$54,504,180</b>	<b>\$74,176,113</b>	<b>\$ 3,779,598</b>	<b>\$ 1,284,372</b>	<b>\$45,794,156</b>	<b>\$ 133,779</b>	<b>\$179,672,198</b>	<b>\$ 3,138,374</b>	<b>\$ 645,000</b>	<b>\$183,455,572</b>	<b>\$169,938,899</b>	

MEMORANDUM STATEMENT OF INCOME AND EXPENSES BY FUNCTION  
ELECTRIC AND WATER

Year Ended June 30, 1980

<u>Memorandum Only</u> <u>Electric</u>	Total Year Ended June 30, 1980	<u>Memorandum Only</u> <u>Water</u>	Total Year Ended June 30, 1980
Operating Revenues:		Operating Revenues:	
Electric Sales:		Water Sales:	
Domestic sales	\$22,149,970	Domestic and commercial sales	\$ 8,670,712
Commercial and industrial sales	32,477,025	Irrigation sales	26,683
Municipal sales	<u>1,619,044</u>	Hydrant rental	115,933
Total Electric Sales	56,246,039	Municipal sales	167,878
		Miscellaneous sales	<u>110,558</u>
Other Operating Revenues	<u>307,595</u>	Total Water Sales	9,091,764
Total Operating Revenues	<u>56,553,634</u>	Other Operating Revenues	<u>164,562</u>
		Total Operating Revenues	<u>9,256,326</u>
Less: Operating Expense Before Depreciation:		Less: Operating Expense Before Depreciation:	
Operating Expenses:		Operating Expenses:	
Purchased power	44,723,275	Source of supply expenses	375,670
Transmission expense	91,885	Pumping expenses	1,311,808
Distribution expense	1,938,007	Water treatment expenses	17,604
Customer account expenses	1,030,078	Transmission and distribution expense	1,247,750
Power service expenses	31,161	Customer account expense	454,435
Administration and general expenses	1,896,570	Administration and general expense	1,626,766
Clearing and miscellaneous account expense	<u>18,420</u>	Clearing and miscellaneous account expense	<u>226,556</u>
Total Operating Expenses(1)	<u>49,729,396</u>	Total Operating Expenses(1)	<u>5,260,589</u>
Net Operating Income Before Depreciation	6,824,238	Net Operating Income Before Depreciation	3,995,737
Less Depreciation	<u>1,892,729</u>	Less Depreciation	<u>1,552,331</u>
Net Operating Income	<u>4,931,509</u>	Net Operating Income	<u>2,443,406</u>
Add: Non-Operating Income:		Add: Non-Operating Income:	
Interest income	792,298	Interest income	1,643,179
Miscellaneous non-operating income	<u>173,579</u>	Miscellaneous non-operating income	<u>1,078,204</u>
Total Non-Operating Income	<u>965,877</u>	Total Non-Operating Income	<u>2,721,383</u>
Total Income	<u>5,897,386</u>	Total Income	<u>5,164,789</u>
Less: Non-Operating Expenses:		Less: Non-Operating Expenses:	
Interest expense revenue bond	512,433	Interest expense revenue bond	1,876,822
Bond sale expenses	<u>12,268</u>	Bond sale expense	<u>9,322</u>
Total Non-Operating Expenses	<u>524,701</u>	Total Non-Operating Expenses	<u>1,886,144</u>
Total Net Income	<u>\$ 5,372,685</u>	Total Net Income	<u>\$ 3,278,645</u>
Adjustment Surcharge (Included in operating revenue)	<u>\$18,243,300</u>	Adjustment Surcharge (Included in operating revenue)	<u>\$ 426,324</u>

(1) Does not include general fund contribution of \$4,137,278 for electric and \$1,008,185 for water.

City of Riverside

COMBINING STATEMENTS INTERNAL SERVICE FUNDS

Descriptions of the internal service funds combined on the following financial statements are as follows:

Workers Compensation Insurance Fund accounts for the financial transactions of the City's self-insured workers compensation program.

Public Liability Insurance Fund accounts for the financial transactions of the City's self-insured public liability program.

Central Stores Fund accounts for the financial transactions for the centralizing of the City's inventory of supplies and the City's printing.

Central Garage Fund accounts for the financial transactions in the repair and maintenance of all city owned equipment except for police and fire vehicles.

COMBINING BALANCE SHEET  
 PROPRIETARY FUND TYPES - INTERNAL SERVICES

June 30, 1980

ASSETS	Proprietary Fund Types - Internal Services				Total	
	Self Insured Workers Compensation	Public Liability	Central Stores	Central Garage	June 30, 1980	June 30, 1979
Cash	\$ 575,387	\$ 1,319,662	\$ (1,461,983)	\$ (11,373)	\$ 421,693	\$ 681,675
Cash with Fiscal agent	64,896	-	-	-	64,896	53,384
Accounts receivable	231,412	-	104	31,063	262,579	710,337
Allowance for estimated uncollectible	(1,003)	-	-	(22,656)	(23,659)	-
Interest receivable	11,747	27,193	-	-	38,940	36,068
Central stores inventory of supplies	-	-	2,263,891	-	2,263,891	2,018,600
Prepaid expenses	37,500	-	-	-	37,500	144,950
Machinery and equipment	-	-	146,801	123,439	270,240	390,950
Accumulated depreciation	-	-	(106,533)	(91,173)	(197,706)	(247,276)
<b>TOTAL ASSETS</b>	<b>\$ 919,939</b>	<b>\$ 1,346,855</b>	<b>\$ 842,280</b>	<b>\$ 29,300</b>	<b>\$ 3,138,374</b>	<b>\$ 3,788,688</b>
<b>LIABILITIES AND FUND EQUITY</b>						
Liabilities:						
Accounts payable	\$ 1,981	\$ 39,267	\$ 186,863	\$ 49,091	\$ 277,202	\$ 252,221
Interfund loans payable	-	-	755,163	-	755,163	755,163
Accrued liabilities	357	-	5,750	18,115	24,222	17,014
<b>Total Liabilities</b>	<b>2,338</b>	<b>39,267</b>	<b>947,776</b>	<b>67,206</b>	<b>1,056,587</b>	<b>1,024,398</b>
Fund Equity:						
Retained earnings	917,601	1,307,588	(105,496)	(37,906)	2,081,787	2,764,290
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 919,939</b>	<b>\$ 1,346,855</b>	<b>\$ 842,280</b>	<b>\$ 29,300</b>	<b>\$ 3,138,374</b>	<b>\$ 3,788,688</b>

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS  
 PROPRIETARY FUND TYPES - INTERNAL SERVICES

For Fiscal Year Ended June 30, 1980

	Proprietary Fund Types - Internal Services				Total	
	Self Insured		Central Stores	Central Garage	Year Ended	
	Workers Compensation	Public Liability			June 30, 1980	June 30, 1979
<b>Operating Revenues:</b>						
Charges for services	\$ 673,634	\$ 509,027	\$ 249,059	\$ 2,089,475	\$ 3,521,195	\$ 3,342,149
<b>Total Operating Revenues</b>	<u>673,634</u>	<u>509,027</u>	<u>249,059</u>	<u>2,089,475</u>	<u>3,521,195</u>	<u>3,342,149</u>
<b>Operating Expenses:</b>						
Personal services	12,935	-	203,397	649,767	866,099	881,204
Maintenance and operations	-	-	163,049	1,480,583	1,643,632	1,258,801
General office expense	-	-	3,460	546	4,006	7,751
Material and supplies	-	-	1,590	25,276	26,866	52,369
Insurance	1,065,545	932,700	2,442	5,585	2,006,272	1,169,837
Depreciation	-	-	12,248	5,199	17,447	24,063
<b>Total Operating Expenses</b>	<u>1,078,480</u>	<u>932,700</u>	<u>386,186</u>	<u>2,166,956</u>	<u>4,564,322</u>	<u>3,394,025</u>
<b>Operating Income</b>	<u>(404,846)</u>	<u>(423,673)</u>	<u>(137,127)</u>	<u>(77,481)</u>	<u>(1,043,127)</u>	<u>(51,876)</u>
<b>Nonoperating Revenues (Expenses):</b>						
Interest revenue	87,440	153,986	-	-	241,426	218,801
Sundry	81,725	229	13,867	27,357	122,788	128,230
<b>Total Nonoperating Revenue (Expenses)</b>	<u>168,775</u>	<u>154,215</u>	<u>13,867</u>	<u>27,357</u>	<u>364,214</u>	<u>347,031</u>
<b>Income Before Operating Transfers</b>	<u>(236,071)</u>	<u>(269,458)</u>	<u>(123,260)</u>	<u>(50,124)</u>	<u>(678,913)</u>	<u>295,155</u>
<b>Operating Transfer In (Out)</b>	<u>-</u>	<u>-</u>	<u>(1,376)</u>	<u>(2,214)</u>	<u>(3,590)</u>	<u>-</u>
<b>Net Income</b>	<u>(236,071)</u>	<u>(269,458)</u>	<u>(124,636)</u>	<u>(52,338)</u>	<u>(682,503)</u>	<u>295,155</u>
<b>Retained Earnings/Fund Balance-July 1</b>	<u>1,153,672</u>	<u>1,577,046</u>	<u>19,140</u>	<u>14,432</u>	<u>2,764,290</u>	<u>2,469,135</u>
<b>Retained Earnings/Fund Balance-June 30</b>	<u>\$ 917,601</u>	<u>\$ 1,307,588</u>	<u>\$ (105,496)</u>	<u>\$ (37,906)</u>	<u>\$ 2,081,787</u>	<u>\$ 2,764,290</u>



COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION  
 PROPRIETARY FUND TYPES - INTERNAL SERVICES

For Fiscal Year Ended June 30, 1980

	Proprietary Fund Types - Internal Services				Total	
	Self Insured		Central Stores	Central Garage	Year Ended	
	Workers Compensation	Public Liability			June 30, 1980	June 30, 1979
<b>Sources of Financial Resources:</b>						
Operations:						
Net increase(decrease) in retained earnings balance during the year (Schedule 10)	\$ (236,071)	\$ (269,458)	\$ (124,636)	\$ (52,338)	\$ (682,503)	\$ 295,155
Expenses not requiring current outlay of financial resources	-	-	12,248	5,199	17,447	24,063
Total Financial Resources From Operations	<u>(236,071)</u>	<u>(269,458)</u>	<u>(112,388)</u>	<u>(47,139)</u>	<u>(665,056)</u>	<u>319,218</u>
<b>Uses of Financial Resources:</b>						
Acquisition of fixed assets	-	-	(57,600)	3,907	(53,693)	3,939
Total Uses of Financial Resources	<u>-</u>	<u>-</u>	<u>(57,600)</u>	<u>3,907</u>	<u>(53,693)</u>	<u>3,939</u>
Net Increase(Decrease) in Working Capital	<u>\$ (236,071)</u>	<u>\$ (269,458)</u>	<u>\$ (54,788)</u>	<u>\$ (51,046)</u>	<u>\$ (611,363)</u>	<u>\$ 315,279</u>
<b>Component Elements of Net Increase (Decrease) in Working Capital:</b>						
Cash	\$ (143,293)	\$ 202,606	\$ (296,054)	\$ (23,241)	\$ (259,982)	\$ 68,700
Cash with fiscal agent	11,512	-	-	-	11,512	16,236
Accounts receivable (net)	(91,722)	(384,370)	(102)	4,777	(471,417)	264,108
Interest receivable	(2,303)	5,175	-	-	2,872	19,015
Central stores inventory of supplies	-	-	245,291	-	245,291	114,690
Prepaid expenses	(9,700)	(91,106)	(5,763)	(881)	(107,450)	(120,951)
Accounts payable	(208)	(1,763)	3,507	(26,517)	(24,981)	(49,211)
Accrued liabilities	(357)	-	(1,667)	(5,184)	(7,208)	2,692
Net Increase(Decrease) in Working Capital	<u>\$ (236,071)</u>	<u>\$ (269,458)</u>	<u>\$ (54,788)</u>	<u>\$ (51,046)</u>	<u>\$ (611,363)</u>	<u>\$ 315,279</u>

City of Riverside

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS

Description of All Agency Funds on the following financial statements are as follows:

Special Deposit Fund and 1911 Act Improvement Trust are used to account for resources received and held in trust by the City to be expended in accordance with the conditions of the trust or agency involved.

City of Riverside

Schedule 12

COMBINING STATEMENT OF CHANGES IN ASSETS AND  
LIABILITIES - ALL AGENCY FUNDS

For Fiscal Year Ended June 30, 1980

	Balance July 1, 1979	Additions	Deductions	Balance June 30, 1980
<u>SPECIAL DEPOSIT FUND</u>				
<u>ASSETS</u>				
Cash	\$ 942,452	\$ 720,478	\$ 555,878	\$ 1,107,052
<u>LIABILITIES</u>				
Accrued Liabilities	\$ 942,452	\$ 720,478	\$ 555,878	\$ 1,107,052
<u>1911 ACT IMPROVEMENT TRUST</u>				
<u>ASSETS</u>				
Cash	\$ 40,115	\$ 151,016	\$ 140,621	\$ 50,510
<u>LIABILITIES</u>				
Accounts payable	\$ 40,115	\$ 151,016	\$ 140,621	\$ 50,510
<u>TOTALS ALL AGENCY FUNDS</u>				
<u>ASSETS</u>				
Cash	\$ 982,567	\$ 871,494	\$ 696,499	\$ 1,157,562
<u>LIABILITIES</u>				
Accounts payable	\$ 40,115	\$ 151,016	\$ 140,621	\$ 50,510
Accrued Liabilities	942,452	720,478	555,878	1,107,052
Total Liabilities	\$ 982,567	\$ 871,494	\$ 696,499	\$ 1,157,562

CITY OF RIVERSIDE

SCHEDULE OF GENERAL FIXED ASSETS - BY FUNCTION AND ACTIVITIES

June 30, 1980

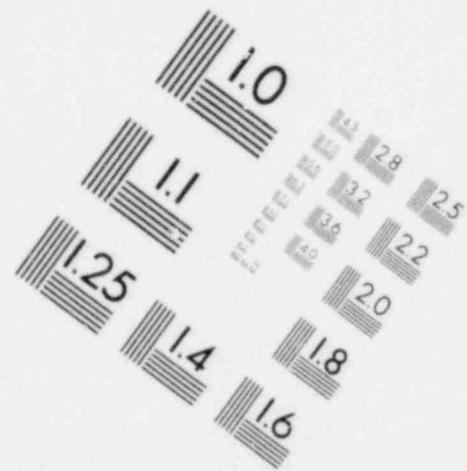
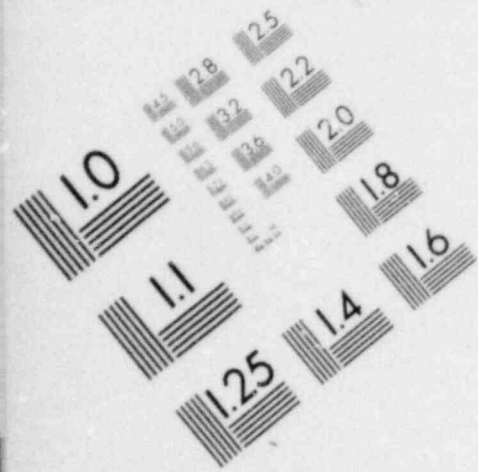
	Land	Structures	Other Improvements	Equipment	Total
<u>General Government</u>					
General government	\$ -	\$ -	\$ -	\$ 1,237,166	\$ 1,237,166
Building maintenance	-	-	-	23,798	23,798
City hall	2,332,450	9,807,207	-	752,418	12,892,075
<u>Total General Government</u>	<u>\$ 2,332,450</u>	<u>\$ 9,807,207</u>	<u>\$ -</u>	<u>\$ 2,014,382</u>	<u>\$ 14,154,039</u>
<u>Public Safety</u>					
Police	\$ 602,367	\$ 1,055,414	\$ 4,922	\$ 1,554,389	\$ 3,217,092
Fire	367,444	1,510,016	206,470	1,695,338	3,759,268
Building inspection	-	-	-	4,105	4,105
Disaster preparedness	-	-	-	102,913	102,913
Animal regulation	1	28,096	-	4,917	33,014
<u>Total Public Safety</u>	<u>\$ 949,812</u>	<u>\$ 2,593,526</u>	<u>\$ 211,392</u>	<u>\$ 3,361,662</u>	<u>\$ 7,116,392</u>
<u>Streets and Highways</u>					
Public works	\$ -	\$ -	\$ -	\$ 162,037	\$ 162,037
Public service	-	-	-	13,136	13,136
Street maintenance	-	-	-	214,621	214,621
Parking	63,400	10,912	14,267	142,341	230,920
Shop and corporation yard	184,300	943,496	17,602	2,346,608	3,492,006
Parking authority	2,342,022	2,372,941	232,862	-	4,947,825
Communications	-	-	-	40,186	40,186
<u>Total Streets and Highways</u>	<u>\$ 2,589,722</u>	<u>\$ 3,327,349</u>	<u>\$ 264,731</u>	<u>\$ 2,918,922</u>	<u>\$ 9,109,731</u>
<u>Recreation and Culture</u>					
Park and recreation	\$ 3,711,120	\$ 2,136,452	\$ 4,430,213	\$ 442,510	\$ 10,720,295
Museum	47,500	160,193	1,092	656,003	834,778
Libraries	389,725	2,290,604	64,374	651,056	3,395,759
Exhibit hall	1,513,466	7,730,779	-	638,196	9,882,441
<u>Total Recreation and Culture</u>	<u>\$ 5,631,811</u>	<u>\$ 12,318,018</u>	<u>\$ 4,495,679</u>	<u>\$ 2,387,765</u>	<u>\$ 24,833,273</u>
<u>Grand total</u>	<u>\$ 11,503,795</u>	<u>\$ 26,046,100</u>	<u>\$ 4,971,802</u>	<u>\$ 10,687,738</u>	<u>\$ 55,209,435</u>

City of Riverside

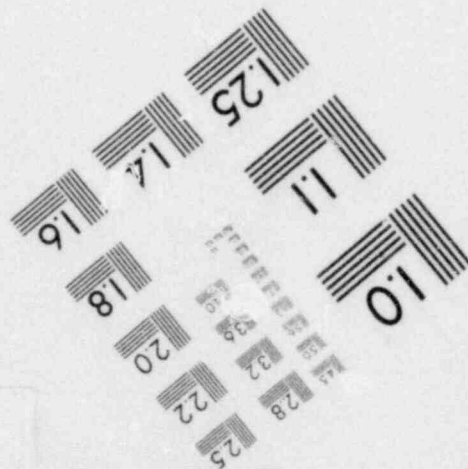
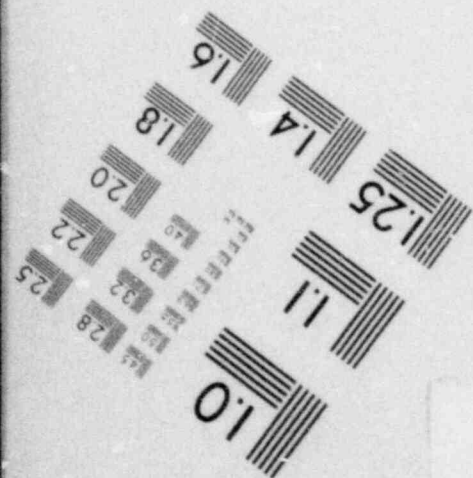
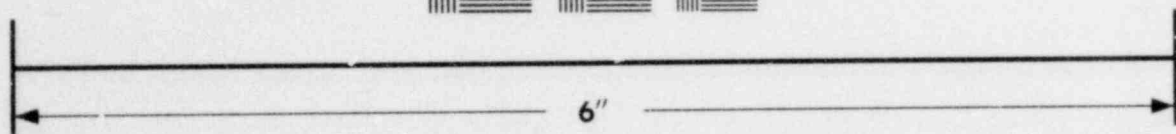
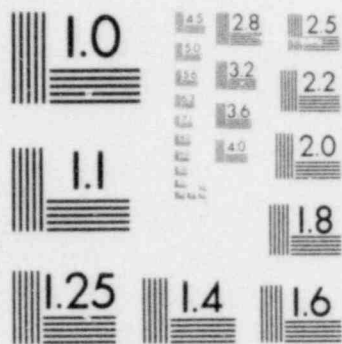
PRINCIPAL REQUIREMENTS TO MATURITY BY BOND ISSUE - GENERAL OBLIGATION BONDS

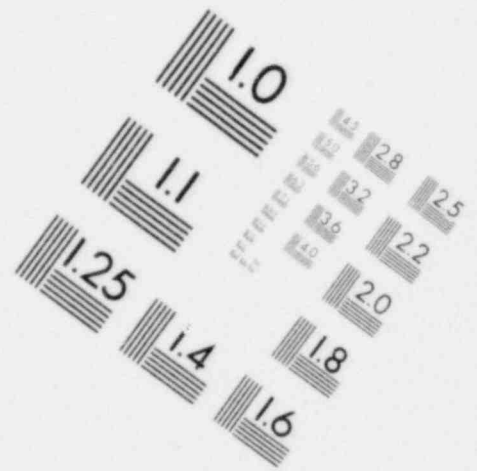
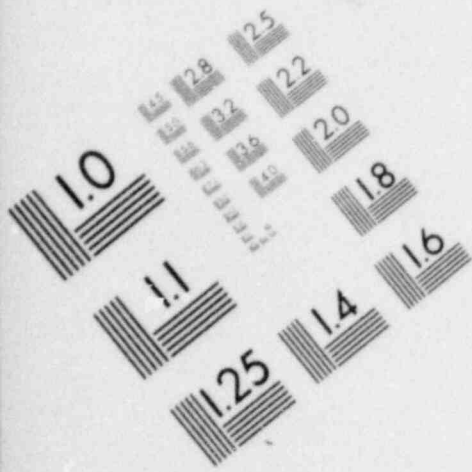
For Fiscal Year Ended June 30, 1980

Name of Issue	Date of Bonds	Years of Maturity	Rates of Interest	Original Issue	Outstanding 7-1-79	Matured During Year	Outstanding 6-30-80
1955 Fire Station	10-1-55	1956-80	2.5%	\$ 665,000	\$ 60,000	\$ 30,000	\$ 30,000
1957 Municipal Improvement	12-1-57	1958-82	3.25 - 3.5%	3,550,000	600,000	150,000	450,000
1962 Municipal Improvement	1-1-62	1963-82	3 - 3.4%	2,944,000	550,000	150,000	400,000
1964 Sewer No. 1	8-1-64	1964-82	2.75 - 3%	1,400,000	380,000	90,000	290,000
		1983-84	3.1%	200,000	200,000	-	200,000
				1,600,000	580,000	90,000	490,000
1964 Sewer No. 2	6-1-67	1968-85	3.5 - 3.75%	1,320,000	480,000	80,000	400,000
		1986-92	3.9%	580,000	580,000	-	580,000
				1,900,000	1,060,000	80,000	980,000
1968 Fire Protection, Series 1	6-1-69	1970-83	5.6%	345,000	120,000	30,000	90,000
		1984-87	5.1%	135,000	135,000	-	135,000
		1988-91	5.2%	150,000	150,000	-	150,000
		1992-94	5.25%	120,000	120,000	-	120,000
				750,000	525,000	30,000	495,000
1968 Fire Protection, Series 2	4-1-76	1977-81	6%	120,000	55,000	25,000	30,000
		1982	4.9%	30,000	30,000	-	30,000
		1983	4.6%	30,000	30,000	-	30,000
		1984	4.7%	30,000	30,000	-	30,000
		1985	4.8%	35,000	35,000	-	35,000
		1986	4.9%	35,000	35,000	-	35,000
		1987	5%	40,000	40,000	-	40,000
		1988	5.1%	40,000	40,000	-	40,000
		1989	5.3%	45,000	45,000	-	45,000
		1990	5.4%	45,000	45,000	-	45,000
		1991	5.5%	50,000	50,000	-	50,000
				500,000	435,000	25,000	410,000
1968 Fire Protection, Series 3	12-1-77	1978-81	6%	85,000	65,000	20,000	45,000
		1982	5.1%	25,000	25,000	-	25,000
		1983	4.3%	25,000	25,000	-	25,000
		1984	4.4%	30,000	30,000	-	30,000
		1985	4.5%	30,000	30,000	-	30,000
		1986	4.6%	30,000	30,000	-	30,000
		1987	4.7%	35,000	35,000	-	35,000
		1988	4.75%	35,000	35,000	-	35,000
		1989-90	4.8%	75,000	75,000	-	75,000
		1991-92	4.9%	80,000	80,000	-	80,000
				450,000	430,000	20,000	410,000
Total General Obligation Bonds				\$12,352,000	\$ 4,240,000	\$ 525,000	\$ 3,665,000

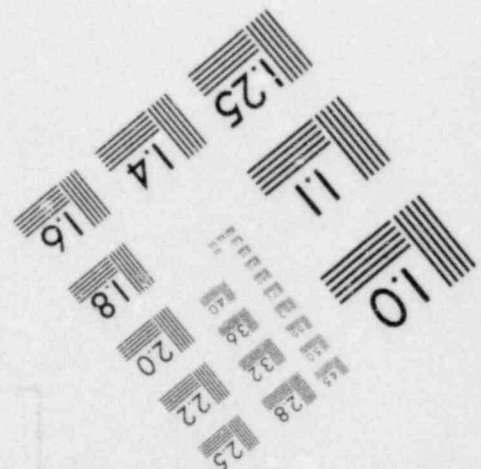
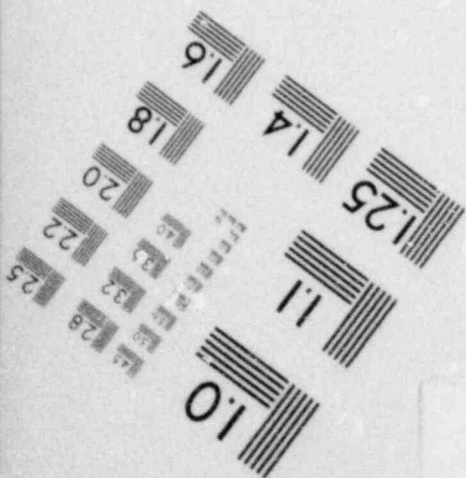
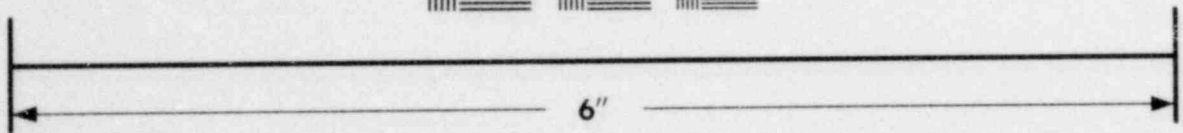
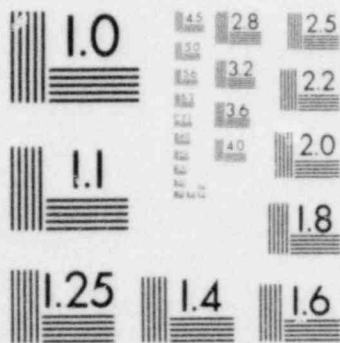


**IMAGE EVALUATION  
TEST TARGET (MT-3)**





**IMAGE EVALUATION  
TEST TARGET (MT-3)**



City of Riverside

MUNICIPAL REQUIREMENTS TO MATURITY BY ISSUE - REVENUE BONDS

for Fiscal Year Ended June 30, 1980

Name of Issue	Date of Bonds	Years of Maturity	Rates of Interest	Original Issue	Outstanding 7-1-79	Matured During Year	Outstanding 6-30-80
<u>Electric Revenue Bonds</u>							
1966 Electric Revenue	4-1-66	1967-92 1993-96	4.75 - 3.6% 3.7%	\$ 4,040,000 660,000 4,700,000	\$ 2,100,000 660,000 2,760,000	\$ 160,000 - 160,000	\$ 1,940,000 660,000 2,600,000
1969 Electric Revenue	12-1-69	1970-80 1981-82 1983-84 1985-88 1989 1990-91 1992-99	8.6 - 6.4% 6.5% 6.6% 6.7% 6.75% 6.85% 6.875%	770,000 140,000 140,000 280,000 70,000 140,000 560,000 2,100,000	140,000 140,000 140,000 280,000 70,000 140,000 560,000 1,470,000	70,000 - - - - - - 70,000	70,000 140,000 140,000 280,000 70,000 140,000 560,000 1,400,000
1971 Electric Revenue	6-1-71	1971-82 1983 1984-01	7% 5.75% 5%	1,100,000 100,000 1,800,000 3,000,000	300,000 100,000 1,800,000 2,200,000	100,000 - - 100,000	200,000 100,000 1,800,000 2,100,000
1973 Electric Revenue	4-1-73	1974-81 1982 1983 1984-85 1986 1987-88 1989 1990-91 1992-96 1997-01 2002-03	6.5% 5.25% 4.8% 4.9% 5% 5.1% 5.2% 5.25% 5.3% 5.4% 4.5%	960,000 120,000 120,000 250,000 125,000 250,000 125,000 250,000 625,000 625,000 250,000 3,700,000	240,000 120,000 120,000 250,000 125,000 250,000 125,000 250,000 625,000 625,000 250,000 2,980,000	120,000 - - - - - - - - - - 120,000	120,000 120,000 120,000 250,000 125,000 250,000 125,000 250,000 625,000 625,000 250,000 2,860,000
1977 Electric Revenue	4-1-77	1978-80 1981	4.8 - 3.9% 4%	2,050,000 450,000 2,500,000	850,000 450,000 1,300,000	850,000 - 850,000	450,000 450,000 1,500,000
<u>Total Electric Revenue Bonds</u>							
<u>Water Revenue Bonds</u>							
1960 Waterworks, Series 1	6-1-61	1962-80 1981-86	3.25 - 3.4% 3.5%	3,125,000 1,475,000 4,600,000	225,000 1,475,000 1,700,000	225,000 - 225,000	1,475,000 1,475,000 1,475,000
1960 Waterworks, Series 2	2-1-66	1967-81 1982-85 1986-91 1992-96	4.25 - 3.5% 3.6% 3.7% 3.75%	455,000 140,000 210,000 195,000 1,000,000	70,000 140,000 210,000 195,000 615,000	35,000 - - - 35,000	35,000 140,000 210,000 195,000 580,000



City of Riverside

PRINCIPAL REQUIREMENTS TO MATURITY BY ISSUE - REVENUE BONDS

For Fiscal Year Ended June 30, 1980

Name of Issue	Date of Bonds	Years of Maturity	Rates of Interest	Original Issue	Outstanding 7-1-79	Matured During Year	Outstanding 6-30-80
<b>Water Revenue Bonds</b>							
<b>1967 Waterworks, Series A</b>							
	6-1-67	1968-83	5 - 4%	\$ 1,360,000	\$ 370,000	\$ 90,000	\$ 280,000
		1984-87	4 1/2%	410,000	410,000	-	410,000
		1988-90	4 1/2%	330,000	330,000	-	330,000
		1991-95	4 1/2%	550,000	550,000	-	550,000
		1996-02	4 1/2%	850,000	850,000	-	850,000
				<u>3,500,000</u>	<u>2,510,000</u>	<u>90,000</u>	<u>2,420,000</u>
<b>1969 Water Revenue</b>							
	12-1-69	1970-79	8 - 6.5%	500,000	500,000	50,000	-0-
		1980-81	6.6%	100,000	100,000	-	100,000
		1982-84	6.7%	150,000	150,000	-	150,000
		1985-87	6.75%	150,000	150,000	-	150,000
		1988-90	6.8%	150,000	150,000	-	150,000
		1991-95	6.9%	250,000	250,000	-	250,000
		1996-99	7%	200,000	200,000	-	200,000
				<u>1,500,000</u>	<u>1,050,000</u>	<u>50,000</u>	<u>1,000,000</u>
<b>1972 Water Revenue</b>							
	5-1-72	1973-85	7%	1,255,000	715,000	100,000	615,000
		1986	6%	140,000	140,000	-	140,000
		1987	5.25%	150,000	150,000	-	150,000
		1988-90	5.3%	520,000	520,000	-	520,000
		1991-94	5.4%	805,000	805,000	-	805,000
		1995-98	5.5%	965,000	965,000	-	965,000
		1999-01	5.6%	840,000	840,000	-	840,000
		2002	3%	325,000	325,000	-	325,000
				<u>5,000,000</u>	<u>4,460,000</u>	<u>100,000</u>	<u>4,360,000</u>
<b>1974 Water Revenue</b>							
	8-1-73	1974-82	6.5%	1,030,000	530,000	125,000	405,000
		1983	6.4%	175,000	175,000	-	175,000
		1984-85	5.1%	350,000	350,000	-	350,000
		1986	5.2%	195,000	195,000	-	195,000
		1987-88	5.25%	400,000	460,000	-	400,000
		1989-90	5.3%	470,000	470,000	-	470,000
		1991-92	5.4%	500,000	500,000	-	500,000
		1993-94	5.5%	550,000	550,000	-	550,000
		1995-98	5.6%	1,295,000	1,295,000	-	1,295,000
		1999-00	5.7%	710,000	710,000	-	710,000
		2001-03	5.75%	1,225,000	1,225,000	-	1,225,000
				<u>6,900,000</u>	<u>6,400,000</u>	<u>125,000</u>	<u>6,275,000</u>
<b>1976 Water Revenue</b>							
	12-1-74	1975-84	8%	935,000	650,000	100,000	550,000
		1985-88	7%	540,000	540,000	-	540,000
		1989-92	7.25%	695,000	695,000	-	695,000
		1993-04	7.5%	2,830,000	2,830,000	-	2,830,000
				<u>5,000,000</u>	<u>4,715,000</u>	<u>100,000</u>	<u>4,615,000</u>

## PRINCIPAL REQUIREMENTS TO MATURITY BY ISSUE - REVENUE BONDS

For Fiscal Year Ended June 30, 1980

Name of Issue	Date of Bonds	Years of Maturity	Rates of Interest	Original Issue	Outstanding 7-1-79	Matured During Year	Outstanding 6-30-80
<u>Water Revenue Bonds</u>							
1966 Water Revenue	2-1-76	1977-86	8.5%	\$ 375,000	\$ 295,000	\$ 35,000	\$ 260,000
		1987	7.75%	30,000	50,000	-	50,000
		1988	5.7%	50,000	50,000	-	50,000
		1989	5.8%	55,000	55,000	-	55,000
		1990	5.9%	55,000	55,000	-	55,000
		1991-94	6%	270,000	270,000	-	270,000
		1995-97	6.1%	225,000	225,000	-	225,000
		1998-01	6.2%	345,000	345,000	-	345,000
		2002-06	6.25%	575,000	575,000	-	575,000
					<u>2,000,000</u>	<u>1,920,000</u>	<u>35,000</u>
1977 Water Revenue	2-1-77	1978-87	8%	570,000	480,000	50,000	430,000
		1988	5%	75,000	75,000	-	75,000
		1989	4.9%	75,000	75,000	-	75,000
		1990	5%	80,000	80,000	-	80,000
		1991	5.1%	80,000	80,000	-	80,000
		1992	5.2%	90,000	90,000	-	90,000
		1993	5.3%	100,000	100,000	-	100,000
		1994	5.4%	100,000	100,000	-	100,000
		1995-96	5.5%	210,000	210,000	-	210,000
		1997-99	5.6%	350,000	350,000	-	350,000
		2000-01	5.7%	260,000	260,000	-	260,000
		2002-07	5.75%	1,010,000	1,010,000	-	1,010,000
					<u>3,000,000</u>	<u>2,910,000</u>	<u>50,000</u>
1978 Water Revenue	4-1-78	1979-84	7%	740,000	650,000	125,000	525,000
		1985	6%	150,000	150,000	-	150,000
		1986-89	5%	650,000	650,000	-	650,000
		1990-91	5.1%	375,000	375,000	-	375,000
		1992	5.2%	200,000	200,000	-	200,000
		1993	5.25%	200,000	200,000	-	200,000
		1994-95	5.3%	425,000	425,000	-	425,000
		1996-97	5.4%	450,000	450,000	-	450,000
		1998-99	5.5%	475,000	475,000	-	475,000
		2000-01	5.6%	525,000	525,000	-	525,000
		2002	5.7%	275,000	275,000	-	275,000
		2003-05	5.75%	950,000	950,000	-	950,000
		2006-08	5.8%	1,185,000	1,185,000	-	1,185,000
			<u>6,600,000</u>	<u>6,510,000</u>	<u>125,000</u>	<u>6,385,000</u>	
Total Water Revenue Bonds				<u>39,100,000</u>	<u>32,790,000</u>	<u>935,000</u>	<u>31,855,000</u>
<u>Sewer Revenue Bonds</u>							
1969 Sewer, Series A	11-1-69	1970-80	7%	320,000	75,000	35,000	40,000
		1981-82	6.75%	85,000	85,000	-	85,000
		1983-84	6.8%	95,000	95,000	-	95,000
			<u>500,000</u>	<u>255,000</u>	<u>35,000</u>	<u>220,000</u>	

City of Riverside

PRINCIPAL REQUIREMENTS TO MATURITY BY ISSUE - REVENUE BONDS

For Fiscal Year Ended June 30, 1980

<u>Name of Issue</u>	<u>Date of Bonds</u>	<u>Years of Maturity</u>	<u>Rates of Interest</u>	<u>Original Issue</u>	<u>Outstanding 7-1-79</u>	<u>Matured During Year</u>	<u>Outstanding 6-30-80</u>
<u>Sewer Revenue Bonds</u>							
1969 Sewer, Series B	2-1-71	1972-80	4.5 - 4.7%	245,000	35,000	35,000	-
		1981	4.8%	35,000	35,000	-	35,000
		1982	4.9%	40,000	40,000	-	40,000
		1983	5%	40,000	40,000	-	40,000
		1984	5.1%	45,000	45,000	-	45,000
		1985-86	5.25%	145,000	145,000	-	145,000
		1987-90	5.5%	450,000	450,000	-	450,000
				<u>1,000,000</u>	<u>790,000</u>	<u>35,000</u>	<u>755,000</u>
1978 Sewer	10-1-78	1980	6.75%	50,000	50,000	50,000	-
		1981-85	7%	315,000	315,000	-	315,000
		1986	5.2%	75,000	75,000	-	75,000
		1987	5%	80,000	80,000	-	80,000
		1988-89	5.1%	175,000	175,000	-	175,000
		1990	5.2%	95,000	95,000	-	95,000
		1991	5.25%	105,000	105,000	-	105,000
		1992-93	5.3%	225,000	225,000	-	225,000
		1994	5.4%	125,000	125,000	-	125,000
		1995	5.5%	130,000	130,000	-	130,000
		1996-97	5.6%	290,000	290,000	-	290,000
		1998-99	5.7%	335,000	335,000	-	335,000
						<u>2,000,000</u>	<u>2,000,000</u>
1979 Sewer	8-1-80	1980-85	7.25%	155,000	-	-	155,000
		1986	6%	35,000	-	-	35,000
		1987	5.3%	35,000	-	-	35,000
		1988-89	5.4%	80,000	-	-	80,000
		1990	5.5%	45,000	-	-	45,000
		1991	5.6%	45,000	-	-	45,000
		1992	5.7%	50,000	-	-	50,000
		1993-94	5.75%	105,000	-	-	105,000
		1995	5.8%	60,000	-	-	60,000
		1996-97	5.9%	135,000	-	-	135,000
		1998-99	6%	155,000	-	-	155,000
				<u>900,000</u>	<u>-</u>	<u>-</u>	<u>900,000</u>
Total Sewer Revenue Bonds				<u>4,400,000</u>	<u>3,045,000</u>	<u>120,000</u>	<u>3,825,000</u>
<u>Parking District No. 1 Bonds</u>							
Parking District No. 1	1-1-61	1962-86	5.5 - 4%	<u>1,650,000</u>	<u>725,000</u>	<u>80,000</u>	<u>645,000</u>
Total Parking District No. 1 Bonds				<u>1,650,000</u>	<u>725,000</u>	<u>80,000</u>	<u>645,000</u>
Total Revenue Bonds				<u>\$61,150,000</u>	<u>\$47,270,000</u>	<u>\$ 2,435,000</u>	<u>\$45,735,000</u>
TOTAL BONDED INDEBTEDNESS				<u>\$73,509,000</u>	<u>\$51,510,000</u>	<u>\$ 3,010,000</u>	<u>\$49,400,000</u>

City of Riverside

DEBT SERVICE REQUIREMENTS TO MATURITY

June 30, 1980

Fiscal Year	General Obligation Bonds			Electric			Water			Sewer			Parking District No. 1			Total Requirements
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	
1981	\$ 630,000	\$ 144,143	\$ 774,143	\$ 900,000	\$ 453,955	\$ 1,353,955	\$ 940,000	\$ 1,820,671	\$ 2,760,671	\$ 150,000	\$ 215,874	\$ 365,874	\$ 80,000	\$ 24,200	\$ 4,584,700	
1982	615,000	121,217	736,217	450,000	419,880	869,880	1,005,000	1,764,911	2,769,911	165,000	205,786	370,786	85,000	20,900	4,116,477	
1983	415,000	93,810	513,810	450,000	396,270	846,270	1,035,000	1,705,574	2,740,574	175,000	194,767	369,767	90,000	17,400	4,064,013	
1984	265,000	76,080	341,080	455,000	374,415	829,415	1,105,000	1,643,566	2,748,566	180,000	183,366	363,366	95,000	23,700	4,050,041	
1985	280,000	75,842	355,842	455,000	352,910	807,910	1,160,000	1,578,166	2,738,166	195,000	171,115	366,115	95,000	9,900	3,997,091	
1986	180,000	66,493	246,493	455,000	331,370	786,370	1,145,000	1,514,197	2,659,197	205,000	160,476	365,476	100,000	6,000	3,917,043	
1987	185,000	58,507	243,507	455,000	309,670	764,670	945,000	1,452,691	2,397,691	220,000	149,110	369,110	100,000	2,000	3,633,501	
1988	190,000	50,090	240,090	455,000	287,845	742,845	1,000,000	1,398,626	2,398,626	230,000	137,220	367,220	-	-	3,508,691	
1989	200,000	41,457	241,457	460,000	266,020	726,020	1,015,000	1,344,715	2,359,715	245,000	124,700	369,700	-	-	3,455,435	
1990	205,000	32,265	237,265	460,000	243,873	703,873	1,075,000	1,288,705	2,363,705	255,000	111,449	366,449	-	-	3,434,027	
1991	215,000	22,640	237,640	460,000	221,627	681,627	1,130,000	1,229,134	2,359,134	150,000	97,306	247,306	-	-	3,288,067	
1992	165,000	12,555	177,555	460,000	199,365	659,365	1,185,000	1,166,168	2,351,168	155,000	89,138	244,138	-	-	3,254,671	
1993	80,000	5,180	85,180	460,000	177,014	637,014	1,200,000	1,100,155	2,300,155	165,000	80,490	245,490	-	-	3,182,659	
1994	70,000	2,100	72,100	460,000	154,471	614,471	1,250,000	1,032,198	2,282,198	175,000	71,205	246,205	-	-	3,142,874	
1995	-	-	-	460,000	131,929	591,929	1,290,000	961,089	2,251,089	185,000	61,236	246,236	-	-	3,089,254	
1996	-	-	-	460,000	109,386	569,386	1,370,000	886,020	2,256,020	200,000	50,420	250,420	-	-	3,075,826	
1997	-	-	-	295,000	86,844	381,844	1,355,000	807,285	2,162,285	215,000	38,643	253,643	-	-	2,797,772	
1998	-	-	-	295,000	70,281	365,281	1,390,000	727,888	2,117,888	230,000	25,900	255,900	-	-	2,739,069	
1999	-	-	-	295,000	53,719	348,719	1,465,000	645,707	2,110,707	250,000	12,038	262,038	-	-	2,721,464	
2000	-	-	-	295,000	37,156	332,156	1,485,000	559,721	2,044,721	80,000	2,400	82,400	-	-	2,459,277	
2001	-	-	-	225,000	23,000	248,000	1,540,000	473,189	1,993,189	-	-	-	-	-	2,261,189	
2002	-	-	-	125,000	11,250	136,250	1,600,000	381,894	1,981,894	-	-	-	-	-	2,118,144	
2003	-	-	-	125,000	5,625	130,625	1,215,000	294,742	1,509,742	-	-	-	-	-	1,640,367	
2004	-	-	-	-	-	-	1,280,000	218,274	1,498,274	-	-	-	-	-	1,498,274	
2005	-	-	-	-	-	-	950,000	150,705	1,100,705	-	-	-	-	-	1,100,705	
2006	-	-	-	-	-	-	710,000	101,654	811,654	-	-	-	-	-	811,654	
2007	-	-	-	-	-	-	625,000	59,918	684,918	-	-	-	-	-	684,918	
2008	-	-	-	-	-	-	410,000	23,780	433,780	-	-	-	-	-	433,780	
<b>Total</b>	<b>\$ 3,665,000</b>	<b>\$ 817,379</b>	<b>\$ 4,482,379</b>	<b>\$ 9,410,000</b>	<b>\$ 4,717,875</b>	<b>\$ 14,127,875</b>	<b>\$ 31,855,000</b>	<b>\$ 26,331,343</b>	<b>\$ 58,186,343</b>	<b>\$ 3,825,000</b>	<b>\$ 2,182,665</b>	<b>\$ 5,997,665</b>	<b>\$ 645,000</b>	<b>\$ 94,100</b>	<b>\$ 729,060,981</b>	

# STATISTICAL TABLES

Table 3

CITY OF RIVERSIDE  
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION  
LAST TEN FISCAL YEARS

Fiscal Year	General Government	Public Safety	Streets & Highways	Culture & Recreation	Debt Services	Lease Payments
1971	\$ 1,063,909	\$ 7,721,963	\$ 4,506,759	\$ 3,617,168	\$ 754,112	\$ -
1972	1,292,372	7,607,995	5,311,278	4,524,064	737,363	-
1973	1,594,625	8,460,121	5,826,983	4,332,289	721,481	-
1974	1,741,743	9,700,741	5,092,450	5,305,253	725,575	-
1975	2,079,678	10,589,169	7,120,944	6,821,506	719,153	-
1976	2,721,821	11,670,440	6,805,749	7,461,928	702,282	508,600
1977	3,753,366	13,194,307	7,240,617	7,110,085	731,382	1,736,500
1978	4,763,123	15,016,516	7,677,883	8,371,274	727,882	3,475,800
1979	5,369,768	14,220,268	9,601,885	9,277,469	766,868	1,986,500
1980	5,162,602	18,811,399	10,291,233	11,708,232	740,143	-

1. Excludes Electric and Water share of annual lease payments.
2. The table includes all General, Special Revenue, Debt Services, Capital Projects and Special Assessments expenditures from 1979 forward. It excludes Special Assessment expenditures from 1971 through 1978.

Table 2

CITY OF RIVERSIDE  
GENERAL GOVERNMENTAL REVENUES BY SOURCES  
LAST TEN FISCAL YEARS

Fiscal Year	Taxes	Licenses and Permits	Fines and Forfeitures	Use of Honey	Intergovernmental Revenue	Charges for Services	Utility Contributions	Miscellaneous Revenues
1971	\$ 7,572,787	\$ 678,236	\$ 767,014	\$ 391,906	\$ 4,989,054	\$ 665,076	1,593,686	\$ 403,636
1972	8,339,226	901,053	788,031	355,360	4,806,718	791,522	1,727,061	110,987
1973	9,807,979	942,327	812,524	284,379	7,791,766	737,891	1,952,776	426,083
1974	10,248,160	1,361,368	680,328	612,731	8,197,932	397,983	2,125,460	187,039
1975	11,431,225	1,249,918	684,006	617,928	8,982,066	496,689	2,573,130	194,812
1976	12,722,692	1,618,049	681,166	433,605	12,319,184	762,602	3,246,193	259,922
1977	15,004,753	2,826,828	819,142	456,636	12,928,385	1,091,105	3,829,735	119,156
1978	16,878,027	4,329,223	903,944	914,177	15,160,584	1,267,538	4,245,053	466,817
1979	16,852,547	1,774,601	1,094,658	1,611,151	16,160,470	1,124,864	4,796,178	412,746
1980	19,806,593	2,123,064	1,158,549	2,171,410	18,262,101	1,135,209	5,145,463	352,110

The table includes all General, Special Revenue, Debt Services, Capital Projects and Special Assessment revenues from 1979 forward. It excludes Special Assessment revenue from 1971 through 1978.

Table 3

## City of Riverside

TAX REVENUE BY SOURCE  
LAST TEN FISCAL YEARS

Fiscal Year	Total Taxes	General Property Taxes	Sales and Use Tax	Property Transfer Tax	Utility Users Tax	Street Light Excise Tax	Franchises	Transient Occupancy Tax
1971	\$ 7,572,787	\$ 3,105,231	\$ 3,129,313	\$ 60,297	\$ 1,065,185	\$ -	\$ 104,402	\$ 108,359
1972	8,939,226	3,381,375	3,556,407	74,769	1,535,147	158,014	124,721	108,793
1973	9,807,979	3,571,253	4,062,867	72,019	1,608,114	254,027	130,197	109,502
1974	10,428,160	3,381,226	4,470,470	63,948	1,807,128	276,459	131,210	117,719
1975	11,431,225	3,601,056	4,832,203	69,637	2,352,089	304,225	142,630	129,385
1976	12,722,697	3,943,790	5,413,319	80,216	2,657,010	307,663	174,139	146,555
1977	15,004,753	4,575,544	6,715,157	175,127	2,853,864	329,343	185,860	169,858
1978	16,878,027	4,826,129	8,052,714	216,807	3,027,895	328,372	229,278	196,832
1979	16,852,547	3,038,333	9,321,980	287,402	3,349,860	334,076	276,152	244,744
1980	19,806,593	4,308,538	10,781,347	183,651	3,567,372	342,587	276,814	246,284

Table 4

## City of Riverside

PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS

Fiscal Year	Secured Roll	Unsecured Roll	Total Tax Levies	Secured Roll	Unsecured Roll	Total Collections Current Levies	Percent of Levies Collected	Prior Years Levies Collected	Total Tax Collections	Total Collections as Percent of Current Levies
1971	\$ 2,854,547	\$ 258,490	\$ 3,113,037	\$ 2,739,466	\$ 270,814	\$ 3,010,280	96.7%	\$ 94,951	\$ 3,105,231	99.8%
1972	3,095,280	314,156	3,409,436	2,933,856	317,906	3,251,762	95.4	129,613	3,381,375	99.2
1973	3,254,068	303,128	3,557,196	3,094,140	311,687	3,405,827	95.6	165,426	3,571,253	100.2
1974	3,120,492	282,802	3,403,294	2,959,627	287,576	3,247,203	95.4	123,919	3,371,122	99.1
1975	3,407,228	280,331	3,687,559	3,179,284	273,101	3,452,385	93.6	132,092	3,584,477	97.2
1976	3,668,298	306,611	3,974,909	3,461,467	282,723	3,744,190	94.2	182,716	3,926,906	98.8
1977	4,039,196	324,124	4,363,320	3,916,530	327,449	4,243,979	97.3	188,381	4,432,360	101.6
1978	4,447,467	351,994	4,799,461	4,335,416	394,782	4,730,192	98.6	75,336	4,805,534	100.1
1979	N/A	N/A	N/A	2,801,846	162,400	2,964,246	N/A	45,915	3,010,161	N/A
1980	N/A	N/A	N/A	3,949,426	231,718	4,181,144	N/A	122,840	4,303,984	N/A

1. Current tax collections shown for each fiscal year from 1969 through 1976 do not include final June 30 settlement received from the County after close of fiscal year.
2. Current tax collections shown for fiscal year 1978 includes final June 30 settlement received from the County after close of fiscal year.
3. Unsecured roll is tax at prior year secured tax rate.
4. Because the City, by law, is no longer required to set a tax rate other than the debt service rate, and is receiving only a percentage of the taxes collected by the County of Riverside, it no longer can compute the percentage of tax collected to the amount levied after fiscal year 1978.

Table 5

City of Riverside

ASSESSED VALUE OF TAXABLE PROPERTY  
LAST TEN FISCAL YEARS

Fiscal Year	Secured Roll	Unsecured Roll	Total	Exemption Veteran, Church, etc.	Total Tax Rate Purposes	Exemptions Homeowners and Business Inventory	Net Total Assessed Valuation
1971	286,904,584	26,918,197	313,822,781	-38,332,717	275,490,064	-	275,490,064
1972	309,323,928	32,491,595	341,815,523	-19,047,439	322,768,084	-21,048,038	301,720,046
1973	325,845,927	31,889,355	357,735,282	-20,911,510	336,823,772	-21,496,668	315,327,104
1974	345,040,631	32,200,537	377,241,168	-21,404,110	355,837,058	-54,660,593	301,176,465
1975	370,416,486	33,993,310	404,409,796	-18,502,658	385,907,138	-59,574,503	326,332,635
1976	402,030,621	36,878,217	438,908,838	-22,417,207	416,491,631	-64,729,738	351,761,893
1977	436,496,161	39,384,671	475,880,832	-22,463,430	453,417,402	-67,282,903	386,134,499
1978	534,595,383	42,331,230	576,926,613	-34,536,404	542,390,209	-70,897,030	471,493,179
1979	607,878,776	49,731,951	657,610,727	-43,151,676	614,459,051	-75,425,958	539,033,093
1980	714,536,191	57,546,782	772,082,973	-56,882,834	715,200,139	-80,437,557	634,762,582

The State of California requires that all property be assessed at 25% of market value. The County of Riverside assesses all property with the City of Riverside and only a portion of the property in any one year.

Table 6

City of Riverside

PROPERTY TAX RATES - ALL OVERLAPPING GOVERNMENTS  
LAST TEN FISCAL YEARS

Fiscal Year	Basic County	City	School Districts	County of Riverside	Other	Total
1971	-	1.130	5.677	2.9590	.6640	10.4300
1972	-	1.130	5.780	2.9250	.8730	10.7080
1973	-	1.130	5.930	2.8250	.8600	10.7450
1974	-	1.130	5.758	2.6730	.8700	10.4310
1975	-	1.130	5.455	2.6350	.8600	10.0700
1976	-	1.130	6.387	2.6330	.8560	11.0060
1977	-	1.130	6.384	2.9230	.8220	11.2590
1978	4.00	1.010	6.077	2.5440	.8160	10.4470
1979	4.00	.130	.450	.0300	.3320	4.9420
1980	4.00	.100	.359	.0200	.3410	4.8200

1. Represents one of 66 tax districts within the City of Riverside.
2. Secured property taxes are due in two installments; November 1 and February 1. They become delinquent December 10 and April 10, respectively.
3. Unsecured property taxes are due July 31, and become delinquent August 31.
4. Delinquent penalty is 6%.
5. If taxes become delinquent they are deemed to the state and may be sold by the county tax collector for taxes due plus 1% per month redemption fee.
6. All property taxes are collected by the County of Riverside with no collection fee charged to the City.



Table 7

## City of Riverside

RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA  
LAST TEN FISCAL YEARS

Fiscal Year	Population	Assessed Value	Gross Bonded Debt	Less Debt Service Fund	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
1971	144,300	275,490,064	7,415,000	94,513	7,320,487	.027	50.73
1972	145,900	322,768,084	6,935,000	97,106	6,837,893	.021	46.87
1973	150,700	336,823,772	6,455,000	101,697	6,353,303	.019	42.16
1974	154,500	355,837,058	5,955,000	97,104	5,857,896	.016	37.92
1975	151,400	385,907,138	5,445,000	93,109	5,351,891	.014	35.35
1976	154,500	416,491,131	5,435,000	97,358	5,337,642	.013	34.55
1977	154,500	453,417,402	4,905,000	114,162	4,790,838	.011	31.01
1978	156,309	542,390,209	4,810,000	133,473	4,676,527	.009	30.77
1979	162,800	614,459,041	4,240,000	512,723	3,727,277	.006	22.90
1980 Federal Census	165,087	715,200,139	3,665,000	495,439	3,169,561	.005	19.20

Population figures supplied by the State of California, Finance Department except 1980.

Table 8

## City of Riverside

COMPUTATION OF DIRECT AND OVERLAPPING DEBT  
As of June 30, 1980

	Percentage Applicable to City of Riverside	City of Riverside Share of Debt
Direct Debt:		
City of Riverside	100.0%	\$ 3,665,000
Overlapping Debt:		
County of Riverside	18.94	106,047
School Districts:		
Riverside Unified	91.88 - 93.33	14,094,976
Riverside Community College	66.14	859,820
Alvord Unified	92.51 - 95.00	4,358,385
Highgrove School	52.79	10,558
Moreno Valley Unified	1.59	3,110
Other School Districts:		
Flood Zone No. 1	76.47	15,771,937
La Sierra Community Services	100.0	210,000
Metropolitan Water District	1.137	5,738,665
Western Municipal Water District	.013 - 33.32	89,136
All other districts	1.52 - 2.69	7,470
Total Overlapping Debt		41,250,104
TOTAL DIRECT AND OVERLAPPING DEBT		\$ 44,915,104

Determined by ratio of assessed valuation of property subject to taxation in overlapping agency to valuation of property subject to taxation in the City of Riverside.

Table 9

## City of Riverside

COMPUTATION OF LEGAL DEBT MARGIN  
As of June 30, 1980

Assessed Valuation, June 30, 1980	<u>\$814,059,281</u>
Debt Limit: 15% of Assessed Valuation	\$122,108,892
Amount of debt applicable to debt limit:	
Total bonded debt	\$49,400,000
Less assets in debt service funds	\$ 495,439
Other deductions allowed by law:	
Electric Revenue Bonds	9,410,000
Water Revenue Bonds	31,855,000
Parking District No. 1 Revenue Bonds	645,000
Sewer Revenue Bonds	<u>3,825,000</u>
	<u>46,230,439</u>
Total debt applicable to debt limit	<u>3,169,561</u>
Total Debt Margin, June 30, 1980	<u>\$118,939,131</u>
Debt limit set by City Charter at 15% of assessed valuation for general obligation bonds.	

Table 10

City of Riverside

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES  
LAST TEN FISCAL YEARS

Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures	Ratio of Debt Services to General Expenditures (Percent)
1971	\$ 480,000	\$ 274,112	\$ 754,112	17,163,391	4.4%
1972	480,000	257,362	737,362	19,473,072	3.8
1973	480,000	241,681	721,682	20,935,699	3.4
1974	500,000	225,575	725,575	22,565,762	3.2
1975	510,000	209,153	719,153	27,330,650	2.6
1976	510,000	192,283	702,283	29,870,820	2.4
1977	530,000	201,382	731,382	33,551,745	2.2
1978	545,000	182,882	727,882	40,090,091	1.8
1979	570,000	196,868	766,868	41,217,758	1.9
1980	575,000	165,143	740,143	46,578,609	1.6

Table II

## City of Riverside

SCHEDULE OF REVENUE BOND COVERAGE  
LAST TEN FISCAL YEARS

Fiscal Year	Gross Revenue	Expenses	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
<u>Electric</u>							
1971	\$11,886,288	\$ 8,723,722	\$ 3,162,566	\$ 225,000	\$ 306,773	\$ 531,773	5.9
1972	13,546,764	10,206,116	3,340,648	325,000	444,621	769,621	4.3
1973	14,971,619	10,815,967	4,155,652	325,000	431,676	756,676	5.5
1974	18,767,151	13,809,172	4,957,979	450,000	583,892	1,033,892	4.8
1975	29,658,725	23,458,719	6,200,006	445,000	569,934	1,014,934	6.1
1976	33,701,055	28,249,146	5,451,909	450,000	570,985	1,020,985	5.3
1977	36,514,078	31,519,915	4,994,163	450,000	536,300	986,300	5.1
1978	43,926,478	27,592,986	8,333,492	850,000	596,940	1,446,940	5.8
1979	47,907,159	40,411,621	7,495,538	1,250,000	568,940	1,818,940	4.1
1980	57,519,511	49,725,396	7,794,115	1,300,000	512,433	1,812,433	4.3
<u>Water</u>							
1971	\$ 3,795,775	\$ 1,927,773	\$ 1,868,002	\$ 305,000	\$ 392,700	697,700	3.7
1972	4,106,318	1,982,852	2,123,466	340,000	370,086	710,086	3.0
1973	4,208,927	1,966,148	2,242,779	400,000	616,079	1,016,079	2.2
1974	6,305,783	2,432,936	3,872,847	365,000	793,837	1,158,837	3.3
1975	6,964,714	2,950,754	4,013,960	458,000	1,099,087	1,557,087	2.6
1976	7,302,466	3,325,859	3,976,607	585,000	1,346,050	1,931,050	2.1
1977	7,621,286	3,579,938	4,041,348	615,000	1,408,083	2,023,083	2.0
1978	9,267,674	4,172,385	5,095,289	715,000	1,591,482	2,306,482	2.2
1979	10,198,723	4,504,733	5,693,990	901,000	1,928,772	2,829,772	2.0
1980	11,977,707	5,260,589	6,717,120	935,000	1,876,822	2,811,822	2.4
<u>Sewer</u>							
1971	\$ 1,533,735	\$ 689,315	\$ 844,420	\$ 20,000	\$ 33,897	\$ 53,897	15.7
1972	1,653,035	796,806	856,229	40,000	83,620	123,620	6.9
1973	1,702,605	846,118	856,487	45,000	81,195	126,195	6.8
1974	1,891,003	901,922	898,081	50,000	78,595	128,595	7.7
1975	1,795,619	1,081,934	713,685	55,000	75,608	130,608	5.5
1976	1,768,768	1,227,713	541,055	60,000	72,446	132,446	4.1
1977	2,473,860	1,310,977	1,162,883	60,000	69,070	129,070	9.0
1978	2,759,272	1,496,235	1,263,037	60,000	65,620	125,620	11.1
1979	2,933,859	1,521,231	1,412,628	65,000	118,926	183,926	7.7
1980	3,434,130	1,683,587	1,750,543	120,000	226,609	346,609	5.1

Parking District No. 1 Revenue Bonds

Investments held by the Security Pacific National Bank acting as trustee, provide sufficient funds to guarantee payment of the redemption of Parking District No. 1 bonds and interest coupons as they mature. Expenses exclude contributions to general fund, depreciation and bond issue expense.

Table 12

City of Riverside

SUMMARY OF DEBT SERVICE REQUIREMENTS AND LONG TERM LEASE OBLIGATIONS TO MATURITY

Fiscal Year	Annual Principal and Interest		Annual Lease Payments					Total
	General Obligation Bonds	Revenue Bonds	Airport Terminal	City Hall	Exhibit Hall	Parking Garage		
1981	\$ 774,143	\$ 4,580,700	\$ 36,500	\$ 1,008,600	\$ 925,000	\$ 285,700	\$ 7,614,643	
1982	736,217	4,116,477	36,500	1,008,600	925,000	285,700	7,108,494	
1983	513,810	4,064,013	36,500	1,008,600	925,000	285,700	6,833,623	
1984	351,080	4,050,041	36,500	1,008,600	925,000	285,700	6,656,921	
1985	355,842	3,997,091	36,500	1,008,600	925,000	285,700	6,608,733	
1986	246,493	3,917,043	36,500	1,008,600	925,000	285,700	6,419,336	
1987	243,507	3,633,501	36,500	1,008,600	925,000	285,700	6,132,808	
1988	240,090	3,508,691	36,500	1,008,600	925,000	285,700	6,004,581	
1989	241,457	3,455,435	36,500	1,008,600	925,000	285,700	5,952,692	
1990	237,265	3,434,027	36,500	1,008,600	925,000	285,700	5,927,092	
1991	237,640	3,288,067	36,500	1,008,600	925,000	285,700	5,781,507	
1992	177,555	3,254,671	36,500	1,008,600	925,000	285,700	5,688,026	
1993	85,180	3,182,659	-	1,008,600	925,000	285,700	5,487,130	
1994	42,100	3,142,874	-	1,008,600	925,000	285,700	5,404,274	
1995	-	3,089,254	-	1,008,600	925,000	285,700	5,308,554	
1996	-	3,075,826	-	1,008,600	925,000	285,700	5,295,126	
1997	-	2,797,772	-	1,008,600	925,000	285,700	5,017,072	
1998	-	2,739,069	-	1,008,600	925,000	285,700	4,958,369	
1999	-	2,721,464	-	1,008,600	925,000	285,700	4,940,764	
2000	-	2,659,277	-	1,008,600	925,000	285,700	4,678,577	
2001	-	2,261,189	-	1,008,600	925,000	285,700	4,480,489	
2002	-	2,118,144	-	1,008,600	925,000	285,700	4,337,444	
2003	-	1,640,367	-	1,008,600	925,000	285,700	3,859,667	
2004	-	1,498,274	-	1,008,600	925,000	285,700	2,708,974	
2005	-	1,100,705	-	-	-	-	1,100,705	
2006	-	811,654	-	-	-	-	811,654	
2007	-	684,918	-	-	-	-	684,918	
2008	-	433,780	-	-	-	-	433,780	
	<b>\$ 4,482,379</b>	<b>\$ 79,060,983</b>	<b>\$ 438,000</b>	<b>\$ 23,197,800</b>	<b>\$ 22,209,000</b>	<b>\$ 6,856,800</b>	<b>\$ 136,235,962</b>	

Excludes any debt service amounts available.

Table 13  
 City of Riverside  
 SPECIAL ASSESSMENT COLLECTIONS  
 LAST TEN FISCAL YEARS

Fiscal Year	Current Assessments Due	Current Assessment Collected	Ratio of Collections to Amount Due	Total Outstanding Current and Delinquent Assessments
1971	\$ 28,438	\$ 28,438	100.0%	\$ -
1972	44,283	44,283	100.0	-
1973	22,012	21,387	97.1	628
1974	53,749	53,749	100.0	-
1975	45,223	45,223	100.0	-
1976	41,545	16,117	38.7	25,428
1977	27,703	27,651	99.8	25,480
1978	25,316	25,316	100.0	24,139
1979	50,313	50,313	100.0	18,400
1980	15,574	15,574	100.0	15,608

Table 14  
 City of Riverside  
 SALARIES AND SURETY BONDS OF PRINCIPAL OFFICERS  
 For Fiscal Year Ended June 30, 1980

Name	Title	Annual Salary	Amount of Surety Bond
Linda Wood	Library Director	\$ 33,996	\$ 50,000
William H. Turman	Public Service Director	26,408	50,000
Murray Bywater	Airport Director	23,963	50,000
Alice Hare	City Clerk	26,711	50,000
Saul A. Lopez	Museum Director	30,659	50,000
James B. Judge	Personnel Director	35,329	50,000
Harold F. Brewer	Finance Director	38,975	200,000
Richard J. Bosted	Fire Chief	40,080	50,000
Robert C. Wales	Public Works Director	40,656	50,000
Eddie Brown	Park and Recreation Director	41,664	50,000
Merle G. Gardner	Planning Director	42,095	50,000
Victor E. Jones	Police Chief	45,625	50,000
Everett C. Ross	Public Utilities	50,796	50,000
John Woodhead	City Attorney	51,108	50,000
Douglas G. Weiford	City Manager	52,499	50,000

Based on salary rate of June 5, 1980.

Table 15

## City of Riverside

PROPERTY MARKET AND ASSESSED VALUES  
LAST TEN FISCAL YEARS

Fiscal Year	Market Value	Assessed Value
1971	\$1,291,072,336	\$322,768,084
1972	1,347,295,088	336,823,772
1973	1,423,348,232	355,837,058
1974	1,543,628,552	385,907,138
1975	1,665,966,524	416,491,631
1976	1,769,794,104	442,448,526
1977	2,161,377,532	540,344,382
1978	2,513,578,748	628,394,687
1979	-	740,053,848
1980	-	814,059,233

The City no longer can determine market value from the assessed value due to a change in California law voted in by the electorate June 6, 1978.

Table 16

## City of Riverside

## PRINCIPAL EMPLOYERS

Firm/Institution	Principal Product	Number of Employees
<b>Manufacturing:</b>		
Rohr Enterprises	Aircraft and rocket motor assemblies	3,080
Bourns, Inc.	Electronic components and systems	1,000
Toro Company	Automatic irrigation systems	500
Dwens-Illinois/Lilly Division	Paper and plastic cups and containers	450
Fleetwood Enterprises	Mobile homes, recreational vehicles	380
Alumax, Inc.	Aluminum mill products	375
Butcher Boy Products	Frozen ethnic foods	325
Hunter Engineering Co.	Rolling mill machinery and equipment	300
Caddock Electronics	Film resistors, etc.	210
Luxfor Ltd.	Compressed gas cylinders	200
<b>Nonmanufacturing:</b>		
County of Riverside	County government	6,500
University of California	State University	2,880
Riverside Unified School District	Public school system	2,400
City of Riverside	Municipal government	2,000
Riverside Community Hospital	Private hospital	1,060
Pacific Telephone Co.	Telephone utility	900
Alford Unified School District	Public school system	860
Press-Enterprise Co.	Daily newspaper	750

Source: Riverside County Department of Development, September, 1980.

Table 17

## City of Riverside

SCHEDULE OF INSURANCE IN FORCE  
June 30, 1980

Type of Insurance	Type of Coverage	Co-Insurance	Amount of Coverage	Self-Insured Deductible	Expiration Date
Property:					
All property and contents	Fire/ECE and VHM, EQDA, Rental Income	Airport Lease Company, Civic Center Authority and Parking Authority	\$72,125,349	\$ 5,000	7-1-81
Special Coverage:					
Automotive vehicles	Fire/Theft and Comprehensive		1,500,000	25,000	9-30-80
Helicopters	All risk		50,000 - 44,000 ea.	57/Loss	1-7-81
Liability:					
Airport	General Liability		25,000,000	350	7-1-81
Helicopters	General Liability		25,000,000	-	1-7-80
General City	General Liability		25,000,000	1,000,000	1-8-81
Boiler and Machinery	General Liability		500,000	250	4-12-83
Employee Benefits:					
Air Travel	AD and D		100,000	-	5-9-81
Group Health:					
Kaiser	Hospital/medical		Full	-	Continuous
Aetna	Hospital/medical		50,000MM	-	Continuous
Life:					
All employees	Life, AD and D		4,000 - 10,000	-	Continuous
Management employees	Life, AD and D		10,000 - 25,000	-	Continuous
Workers Compensation	Industrial injury		5,000,000	250,000	4-1-81
Crime and Dishonesty, employees	Dishonesty, disappearance and destruction		50,000	-	Continuous
Official Bonds					
	Mayor and Members of City Council, each		3,000	-	Upon election
	Controller/Treasurer		200,000	-	5-1-81

1. Claim adjustment services for the self-insured portion of the general liability and property damage insurance is provided by contract with Crawford and Company, insurance adjusters. The estimated reserves required as of June 30, 1980 for claims incurred but not paid amounted to \$414,442. The City has a reserve of \$1,307,588 at June 30, 1980.
2. Claim adjustment services for the self-insured portion of the workers compensation insurance is provided by contract with R. L. Kautz and Company. The estimated reserve requirements as of June 30, 1980 for claims incurred but not paid amounted to \$675,112. The City has a reserve of \$917,601 at June 30, 1980.
3. Public Official Bond is required by Section 611 of the City Charter, the amount specified by Ordinance No. 4401.

Table 1B

## City of Riverside

## MISCELLANEOUS STATISTICAL DATA

Geographic Location - Southern California approximately 50 miles east of Los Angeles and 90 miles north of San Diego, contiguous to desert and mountain regions.

Altitude - 851 feet at City Hall, 3900 Main Street. Residential areas vary from 800 to 1200 feet.

## Area and Population:

Year	Area Square Miles	Population
1980	71.95	165,087
1970	71.52	140,089
1960	43.59	83,714
1950	39.20	46,399
1940	39.20	34,696
1930	39.20	30,645
1920	39.20	15,212
1910	39.20	15,212
1900		7,973
1890		4,683
1883		2,000 estimate

1980 population per square mile = 2,294

Average Rainfall - 8.51 inches

## Climate, Minimum and Maximum:

Spring	40-100°
Summer	46-104°
Fall	31-101°
Winter	28-81°

Date of Incorporation - 1883

Form of Government - Council - Manager

City Charter Adopted - 1952

## Number of Budgeted Positions (Shown in full time decimal equivalents):

General government departments	189.55
Police Department	346.22
Fire Department	195.25
Public Works Department	119.09
Public Service Department	235.00
Library Department	130.16
Parks and Recreation Department	212.37
Museum Department	12.00
Public Utilities Department	287.50
Airport Department	6.00
	<u>1,733.14</u>

## Building Construction and Taxable Retail Sales:

Year	Building Construction		Taxable Retail Sales
	Permits Issued	Estimated Value	
1979	9,643	\$ 84,204,310	954,303,000
1975	3,425	96,731,398	588,267,000
1970	2,865	28,647,329	307,378,000
1960	2,314	17,515,358	137,326,000
1950	2,033	10,753,102	N/A

Miles of Streets - 677

Miles of Sewers - 945

Miles of Street Lights - 677

Traffic Signals - 141

## Municipal Services and Facilities (Budgeted positions shown in full time decimal equivalents):

Police	Budgeted positions	346.22
	Stations	1
	Helicopters	3
Fire	Budgeted positions	195.25
	Stations	10
	Active apparatus	19
	Reserve apparatus	4
	Training facilities	1
Library	Budgeted positions	130.16
	Library branches - inside city	4
	- outside city	21
	Bookmobiles	2
Museum	Budgeted positions	12
	Fixed exhibits	109
	Special exhibits	3
	Reference library volumes	2,200
Parks and Recreation	Budgeted positions	212.37
	Total park acreage	982
	Community centers	2
	Playgrounds	28
	Public swimming pools	9
	(Includes 6 owned by Alford and Unified school districts)	
	Softball and baseball diamonds	24
	Municipal golf links (1 9 hole, 1 18 hole)	2



Auditoriums and Exhibit Hall	Municipal auditorium seating capacity	1,814
	Exhibit Hall:	
	Meeting and showrooms (300 to 20,800 square feet each)	7
	Assembly capacity	40 - 3,000
Municipal Airport	Budgeted positions	6
	Passengers, annually	1,054
	Flights, annually	173,000
	Length of main runway	5,400 ft.
Municipal Utilities	Budgeted positions - Electric	170.5
	- Water	117
	Number of accounts - Electric	65,201
	- Water	49,965
	Miles of overhead distribution system	604.08
	Miles of underground system	243.50
	Annual consumption - estimated	1,038,313,000 kWh
		1,944,919,152 cu. ft.
	Number of fire hydrants	4,589
	Source of supply:	
Electric - Southern California Edison and Nevada Power Companies		
Water - City-owned sources, supplemented by Metropolitan Water District, if necessary.		

Other Schools	
California Baptist College	
Enrollment	730
Loma Linda University, La Sierra Campus	
Enrollment	2,497
Private or Parochial Schools (Kindergarten - 12)	17

Education - Riverside is included in the Riverside Unified School District and the Alford Unified School District which also serves the County area southwest of the City.

Riverside Unified School District:	
Senior High Schools	4
Enrollment	7,078
Middle Schools (7 - 8)	5
Enrollment	3,472
Elementary Schools (Kindergarten - 6)	25
Enrollment	12,572
Alford School District:	
Senior High Schools	2
Enrollment	3,152
Intermediate Schools (7 - 8)	3
Enrollment	2,160
Elementary Schools (Kindergarten - 6)	8
Enrollment	4,757
Riverside Community College District:	
Riverside City College	
Enrollment (Day)	6,946
Enrollment (Extended)	6,946
State of California	
University of California, Riverside	
Enrollment	4,230
School for the Deaf	
Enrollment	520
United States	
Sherman Institute (Government School for Indians)	
Enrollment	705