

PHILADELPHIA ELECTRIC COMPANY

2301 MARKET STREET

P.O. BOX 869E

PHILADELPHIA, PA. 19101

(215) 841-4000

EDWARD G. BAUER, JR.
VICE PRESIDENT
AND GENERAL COUNSEL

EUGENE J. BRADLEY
ASSOCIATE GENERAL COUNSEL

DONALD BLANKEN
RUDOLPH A. CHILLEM
E. C. KIRK HALL
T. H. MAHER CORNELL
PAUL AUERBACH
ASSISTANT GENERAL COUNSEL

EDWARD J. CULLEN, JR.
JOHN F. KENNEDY, JR.
ASSISTANT COUNSEL

March 5, 1980

Mr. Jerome Saltzman, Chief
Antitrust and Indemnity Group
Office of Nuclear Reactor Regulation
United States Nuclear Regulatory Commission
Washington, D. C. 20555

Re: Peach Bottom Atomic Power Station Units 2 and 3
Docket Nos. 50-277 and 50-278

Dear Mr. Saltzman:

My letters of July 29, 1977, and February 8, 1978, advised you that Philadelphia Electric Company would submit annually on March 15 on behalf of the co-owners of the Peach Bottom facility certified financial statements and cash flow projections as evidence of the guarantee of payment of deferred premiums as required by the Price-Anderson Act, as amended, and the Commission's regulations.

We have been advised by Public Service Electric and Gas Company that it expects to receive a rate decision from the New Jersey Board of Public Utilities on or about March 15, 1980, and it believes that it would be appropriate to base its 1980 cash flow projection on the rates reflected in that decision. Accordingly, Public Service Electric and Gas Company has advised us that its portion of the filings due to the Commission by March 15 will not be available until about April 15, 1980. It is our understanding that in connection with Salem Generating Station Unit 1, Docket No. 50-272, Public Service Electric and Gas Company has received your concurrence to delaying the filing of the required documents until April 15, 1980.

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Mr. Jerome Saltzman
Page 2
March 5, 1980

In order to provide the Commission with a single, up-to-date filing on behalf of all the co-owners of the Peach Bottom facility, we are requesting that the date for filing the required documents on behalf of the Peach Bottom owners be delayed until April 15, 1980. If you would like to discuss this matter further, please do not hesitate to contact me.

Very truly yours,

Eugene J. Bradley

EJB:mk