

# YANKEE ATOMIC ELECTRIC COMPANY

YANKEE ATOMIC ELECTRIC COMPANY  
Facilities License No. DPR-3

1977 Financial Statements

and

Summary of Financial Protection  
Pursuant to Section 170  
of the  
Atomic Energy Act



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Control # ~~3-15-78~~  
REGULATORY BUCKET FILE

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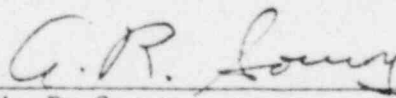
YANKEE ATOMIC ELECTRIC COMPANY  
Facilities License No. DPR-3

1977 Financial Statements

and

Summary of Financial Protection  
Pursuant to Section 170  
of the  
Atomic Energy Act

I hereby certify that I am Assistant Treasurer of the above-named Company and that the enclosed Insurance and Financial Statements for the period ended December 31, 1977 are, in my opinion, correct.

  
\_\_\_\_\_  
A. R. Soucy

# YANKEE ATOMIC ELECTRIC COMPANY



20 Turnpike Road Westborough, Massachusetts 01581

Summary of the Amount and Type of Financial Protection in Effect  
at December 31, 1977 Pursuant to Section 170 of the Atomic Energy Act

As of December 31, 1977, Yankee Atomic Electric Company maintained financial protection in the amount of \$140,000,000 under the following policies issued by the Nuclear Energy Liability Insurance Association and the Mutual Atomic Energy Liability Underwriters: NELIA Policy NF-76 and MAELU Policy MF-26. Copies of the foregoing policies and endorsements to date have been filed with the Commission.

YANKEE ATOMIC ELECTRIC COMPANY

Statement of Income and Retained Earnings - Year Ended December 31, 1977

1977

Utility operating income:

Operating revenues \$20,011,266

Operating expenses:

Operating expense	10,136,825
Maintenance expense	1,998,223
Depreciation expense	2,391,819
Taxes other than income taxes	720,894
Income taxes - federal	2,256,832
Prior years' taxes credited	<u>(521,391)</u>

Total operating expenses 16,983,202

Total utility operating income 3,028,064

Other income and deductions:

Miscellaneous income	92,866
Taxes applicable to other income	<u>(44,921)</u>

Net other income and deductions 47,945

Interest charges:

Interest on short-term debt	870,065
Other interest expense	146
Allowance for funds used during construction	<u>(40,958)</u>

Total interest charges 829,253

Net income \$ 2,246,756

Retained Earnings:

Balance at beginning of period	\$ 5,138,612
Balance transferred from income	2,246,756
Dividends declared - common stock	<u>2,185,950</u>

Balance at end of period \$ 5,199,418

YANKEE ATOMIC ELECTRIC COMPANY

Balance Sheet - Year Ended December 31, 1977

<u>Assets and Other Debits</u>		<u>Liabilities and Other Credits</u>	
Utility Plant	\$50,096,135	Proprietary capital:	
Less accumulated provision for depreciation	<u>32,093,700</u>	Common stock issued 153,400 shares par value \$100 per share	\$15,340,000
Net Utility Plant (Before Nuclear Fuel)	18,002,435	Retained earnings	<u>5,199,418</u>
Nuclear Fuel	<u>16,646,291</u>		\$20,539,418
Net Utility Plant	<u>34,648,726</u>	Current and accrued liabilities:	
Nonutility Property	1,044,754	Accounts Payable	527,340
Current and Accrued Assets:		Notes Payable	15,800,000
Cash	790,651	Taxes accrued	1,575,514
Temporary Cash Investment	200,000	Interest accrued	9,343
Working Funds	33,750	Taxes collections payable	2,107
Accounts Receivable	3,653,393	Other	<u>88,574</u>
Material and Supplies	880,940		
Prepayments	<u>1,569,076</u>	Total current and accrued liabilities	18,002,878
Total current assets	7,127,810	Deferred credits:	
Deferred Charges:	<u>34,443</u>	Accumulated deferred investment tax credits	774,518
Total Assets and Other Debits	<u>\$42,855,733</u>	Other deferred credits	21,345
		Accumulated deferred income taxes	<u>3,517,574</u>
		Total Liabilities and Other Credits	<u>\$42,855,733</u>