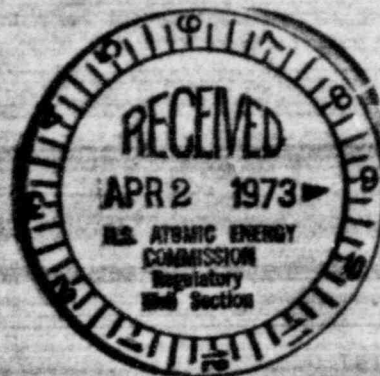


POOR ORIGINAL



YANKEE ATOMIC ELECTRIC COMPANY
Facilities License No. DPR-3

1972 Financial Statements

and

Summary of Financial Protection
Pursuant to Section 170
of the
Atomic Energy Act



I hereby certify that I am Treasurer of the above-named Company and that the enclosed Insurance and Financial Statements for the period ending December 31, 1972, are in my opinion correct.


 R. Leigh Fitzgerald

YANKEE ATOMIC ELECTRIC COMPANY



20 TURNPIKE ROAD, WESTBOROUGH, MASSACHUSETTS 01581
TELEPHONE 617 366-9011

Summary of the Amount and Type of Financial Protection in Effect
at December 31, 1972 Pursuant to Section 170 of the Atomic Energy Act

As of December 31, 1972, Yankee Atomic Electric Company maintained financial protection in the amount of \$95,000,000 under the following policies issued by the Nuclear Energy Liability Insurance Association and the Mutual Atomic Energy Liability Underwriters: NELIA Policy NF-76 and MAELU Policy MF-26. Copies of the foregoing policies and endorsements to date have been filed with the Commission.

YANKEE ATOMIC ELECTRIC COMPANY

Statement of Income and Retained Earnings-Year Ended December 31, 1972

Utility operating income:

Operating revenues \$10,279,741

Operating expenses:

Operation expense	3,778,123
Maintenance expense	1,173,566
Depreciation expense	2,051,160
Taxes other than income taxes	502,108
Income taxes--federal	1,295,184
Prior years' taxes credited	<u>(272,300)</u>

Total operating expenses 8,527,841

Total utility operating income 1,751,900

Other income and deductions:

Allowance for funds used during construction	43,136
Other income deductions	<u>(5,616)</u>

Net other income and deductions 37,520

Interest charges:

Interest on long-term debt	140,100
Interest on short-term debt	451,371
Amortization of debt expense	<u>8,876</u>

Total interest charges 600,347

Net Income \$ 1,189,073

Retained Earnings:

Balance at beginning of period	\$ 5,114,361
Balance transferred from income	1,189,073
Dividends declared - common stock	<u>1,112,150</u>

Balance at end of period \$ 5,191,284