

POOR ORIGINAL



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YANKEE ATOMIC ELECTRIC COMPANY
 Facilities License No. DPR-3

1971 Financial Statements

and

Summary of Financial Protection
 Pursuant to Section 170
 of the
 Atomic Energy Act



I hereby certify that I am Treasurer of the above-named Company and that the enclosed Insurance and Financial Statements for the period ended December 31, 1971, are in my opinion correct.

R. Leigh Fitzgerald
 R. Leigh Fitzgerald
 1612

YANKEE ATOMIC ELECTRIC COMPANY



20 TURNPIKE ROAD, WESTBOROUGH, MASSACHUSETTS 01581
TELEPHONE 617 366-9011

Summary of the Amount and Type of Financial Protection in Effect
at December 31, 1971 Pursuant to Section 170 of the Atomic Energy Act

As of December 31, 1971, Yankee Atomic Electric Company maintained financial protection in the amount of \$82,000,000 under the following policies issued by the Nuclear Energy Liability Insurance Association and the Mutual Atomic Energy Liability Underwriters: NELIA Policy NF-76 and MAELU Policy MF-26. Copies of the foregoing policies and endorsements to date have been filed with the Commission.

YANKEE ATOMIC ELECTRIC COMPANY

Balance Sheet--Year Ended December 31, 1971

Assets and Other Debits

Liabilities and Other Credits

Utility Plant	\$42,041,304	Proprietary capital:	
Less accumulated provision for depreciation	<u>20,157,493</u>	Common stock issued 153,400 shares par value \$100 per share	\$15,340,000
Net Utility Plant(Before Nuclear Fuel)	21,883,811	Retained earnings	<u>5,114,361</u>
Nuclear Fuel	<u>12,597,679</u>		<u>20,454,361</u>
Net utility plant	<u>34,481,490</u>	Long-Term debt:	
Non-utility Property - Net	<u>105,489</u>	Bonds--First Mortgage sinking fund bonds, Series A, 5% due 1/1/82	<u>3,234,000</u>
Current and accrued assets:		Current and accrued liabilities:	
Cash	343,170	Accounts payable	228,686
Working funds	15,125	Notes payable	9,200,000
Accounts receivable	1,255,643	Taxes accrued	272,383
Material and supplies	496,647	Tax collections payable	8,809
Prepayments	<u>389,401</u>	Other	<u>11,046</u>
Total current and accrued assets	<u>2,499,986</u>	Total current and accrued liabilities	<u>9,720,924</u>
Deferred debits:		Accumulated deferred income taxes:	
Unamortized debt expense	<u>14,320</u>	Liberalized depreciation	<u>3,692,000</u>
Total assets and other debits	<u>\$37,101,285</u>	Total liabilities and other credits	<u>\$37,101,285</u>

YANKEE ATOMIC ELECTRIC COMPANY

Statement of Income and Earned Surplus--Year Ended December 31, 1971

Utility operating income:

Operating revenues \$10,236,825

Operating expenses:

Operation expense	4,643,712
Maintenance expense	583,163
Depreciation expense	2,033,625
Amortization of other electric plant	5,690
Taxes other than income taxes	511,521
Income taxes--federal	1,151,400
Prior years' taxes credited	<u>(255,700)</u>

Total operating expenses 8,673,411

Total utility operating income 1,563,414

Other income and deductions:

Allowance for funds used during construction	34,953
Other income deductions	<u>(4,395)</u>

Net other income and deductions 30,558

Interest charges:

Interest on long-term debt	197,700
Interest on short-term debt	459,909
Amortization of debt expense	<u>11,576</u>

Total interest charges 669,185

Net Income \$ 924,787

Retained Earnings:

Balance at beginning of period	\$ 5,225,024
Balance transferred from income	924,787
Dividends declared - common stock	<u>1,035,450</u>

Balance at end of period \$ 5,114,361