



Wisconsin Electric POWER COMPANY

231 WEST MICHIGAN, MILWAUKEE, WISCONSIN 53201

February 6, 1978

Mr. Jerome Saltzman, Chief
Antitrust & Indemnity Group
Nuclear Reactor Regulation
Nuclear Regulatory Commission
Washington D. C. 20555

Dear Mr. Saltzman:

Re: Document Nos. 50-266 and 50-301
Agreement B-41

Enclosed are copies of the following endorsements to Nuclear Liability policies and Secondary Financial Protection Binders written in connection with the Wisconsin Electric Power Company Point Beach Nuclear Plant.

Endorsement No. 1 to NELIA Binder Nos. EB18 and EB19 extending the Secondary Financial Protection for the year 1978

Endorsement No. 1 to MAELU Binder Nos. XB18 and XB19 extending the Secondary Financial Protection for the year 1978

Endorsement No. 54 to NELIA Policy No. NF-178 extending coverage for the year 1978

Endorsement No. 55 to NELIA Policy No. NF-178 changing the named insured to Wisconsin Electric Power Company only.

The MAELU Companion Endorsements to NELIA Endorsement Nos. 54 and 55 will be sent to you as soon as they are received.

Very truly yours,

Superintendent
Insurance and Claims Division

W. J. Dundas

WJD/ca

Enc.

cc: Mr. A. W. Finke

bcc: Mr. H. S. Shimon

8010060316

Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

INCREASE OF LIMIT OF LIABILITY ENDORSEMENT
(After Prior Increase)

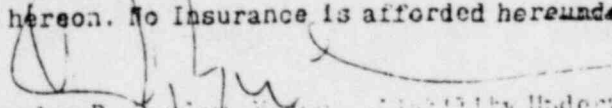
It is agreed that:

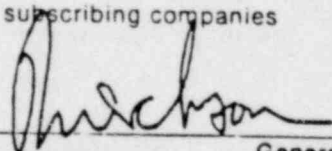
1. The limit of liability stated in Item 4 of the declarations as amended by the Increase of Limit of Liability Endorsement(s) listed below is further amended to read \$ 108,500,000.00. This amended limit applies with respect to obligations assumed or expenses incurred because of bodily injury or property damage caused, during the period from the effective date of this endorsement to the date of termination of the policy, by the nuclear energy hazard.
2. The original limit of liability stated in Item 4 of the declarations, the limit(s) of liability stated in the Increase of Limit of Liability Endorsement(s) listed below and the amended limit of liability stated in paragraph 1 above shall not be cumulative, and each payment made by the companies after the effective date of this endorsement for any loss or expense covered by the policy shall reduce by the amount of such payment the limit of liability originally stated in Item 4 of the declarations, the amended limit(s) of liability stated in the Increase of Limit of Liability Endorsement(s) listed below and the amended limit of liability stated in paragraph 1 above, regardless of which limit of liability applies with respect to the bodily injury or property damage out of which such loss or expense arises.

Previous Increase of Limit of Liability Endorsement(s)

Endorsement No(s): 12, 27, 39 and 43

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No insurance is afforded hereunder.


Charles E. D. McDevitt, Manager, Liability Underwriting
Nuclear Energy Liability-Property Insurance Assoc.

Effective Date of this Endorsement May 1, 1977 12:01 A.M. Standard Time To form a part of Policy No NF-178
Issued to Wisconsin Electric Power Company and Wisconsin Michigan Power Company
Date of Issue May 3, 1977
For the subscribing companies
By  General Manager
Endorsement No 52 Countersigned by _____

Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

ADVANCE PREMIUM AND STANDARD PREMIUM ENDORSEMENT

CALENDAR YEAR 1977

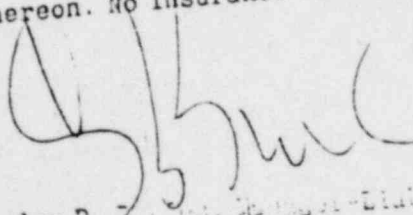
It is agreed that Items 1a. and 1b. of Endorsement No. 49
are amended to read:

1a. ADVANCE PREMIUM: It is agreed that the Advance
Premium due the companies for the period designated above
is: \$ 287,633.51

1b. STANDARD PREMIUM AND RESERVE PREMIUM: In the
absence of a change in the Advance Premium indicated above,
it is agreed that, subject to the provisions of the Industry
Credit Rating Plan, the Standard Premium is said Advance
Premium and the Reserve Premium is: \$ 216,276.47

ADDITIONAL PREMIUM: \$7,800.38

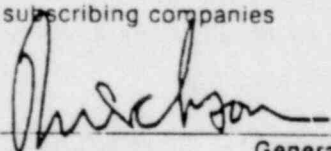
This is to certify that this is a true copy of the original
Endorsement having the endorsement number and being made part
of the Nuclear Energy Liability Policy (Facility Form) as des-
ignated hereon. No Insurance is afforded hereunder.


Charles R. Johnson, Director - Liability Underwriting
Nuclear Energy Liability Property Insurance Ass'n.

Effective Date of this Endorsement January 1, 1977 To form a part of Policy No. NF-178

Issued to Wisconsin Electric Power Company and Wisconsin Michigan Power Company
12:01 A.M. Standard Time

Date of Issue May 3, 1977 For the subscribing companies

By 
General Manager

Endorsement No. 53 Countersigned by _____

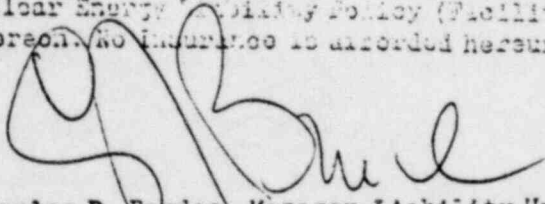
Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

- 1) ADVANCE PREMIUM AND STANDARD PREMIUM ENDORSEMENT
- 2) CHANGES IN SUBSCRIBING COMPANIES AND IN THEIR PROPORTIONATE LIABILITY ENDORSEMENT

Calendar Year 1978

- 1a. ADVANCE PREMIUM: It is agreed that the Advance Premium due the companies for the period designated above is: \$ 291,458.13
- b. STANDARD PREMIUM AND RESERVE PREMIUM: In the absence of a change in the Advance Premium indicated above, it is agreed that, subject to the provisions of the Industry Credit Rating Plan, the Standard Premium is said Advance Premium and the Reserve Premium is: \$ 219,183.18
2. It is agreed that with respect to bodily injury or property damage caused, during the effective period of this endorsement, by the nuclear energy hazard:
 - a. The word "companies" wherever used in the policy means the subscribing companies listed on the reverse side of this endorsement.
 - b. The policy shall be binding on such companies only.
 - c. Each such company shall be liable only for its proportion of any obligation assumed or expense incurred under the policy because of such bodily injury or property damage as designated on the reverse side of this endorsement.
3. It is agreed that the effective period of this endorsement is from the beginning of the effective date of this endorsement stated below to the close of December 31st of the Calendar Year designated in the caption above, or to the time of the termination or cancellation of the policy, if sooner.

This is to certify that this is a true copy of the original Endorsement having the (Over) sheet number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No insurance is afforded hereunder.

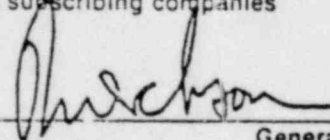

Charles R. Berdes, Manager-Liability Underwriting
Nuclear Energy Liability-Property Insurance Assoc.

Effective Date of this Endorsement January 1, 1978 To form a part of Policy No. NF-178
12:01 A.M. Standard Time

Issued to Wisconsin Electric Power Company & Wisconsin Michigan Power Company

Date of Issue December 20, 1977

For the subscribing companies

By 
General Manager

Endorsement No 54

Countersigned by _____

Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

AMENDMENT OF NAMED INSURED AND ASSIGNMENT OF INTEREST IN RETURN PREMIUM
AND IN RESERVE PREMIUM REFUND

It is agreed that:

1. Item 1 of the Declarations, "Named Insured", is amended to read:
Named Insured Wisconsin Electric Power Company
2. All premium due for the insurance afforded by this policy is to be paid by Wisconsin Electric Power Company.
3. Any reserve premium refund which may be returnable pursuant to the Industry Credit Rating Plan Premium Endorsement is to be paid to Wisconsin Electric Power Company or its assigns or successors in interest, and Wisconsin Michigan Power Company hereby transfers and relinquishes all of its rights thereto.

ACCEPTED BY: WISCONSIN ELECTRIC POWER COMPANY

By: J. G. Renne
(Signature of Officer)

J. G. Renne
(Print or Type Name)

Treasurer
(Title)

February 3, 1978
(Date)

ACCEPTED BY: WISCONSIN MICHIGAN POWER COMPANY

By: J. G. Renne
(Signature of Officer)

J. G. Renne
(Print or Type Name)

Treasurer
(Title)

February 3, 1978
(Date)

This is to certify that this is a true copy of the original
Endorsement and Assignment of Interest in Return Premium and Reserve Premium Refund
as designated in the policy (including form) as des-
ignated in the policy is afforded hereunder.

Charles E. [Signature]
Nuclear Liability Underwriting
Nuclear Energy Liability Insurance Assoc.

Effective Date of
this Endorsement January 1, 1978

12:01 A.M. Standard Time

Issued to Wisconsin Electric Power Company

Date of Issue January 19, 1978

To form a part of Policy No. NF-178

For the subscribing companies

By [Signature]
General Manager

Endorsement No 55

Countersigned by _____