



UNITED STATES  
NUCLEAR REGULATORY COMMISSION  
WASHINGTON, D. C. 20555

SEP 3 1980

MEMORANDUM FOR: Valentine Malafeev, Systems Analysis Section  
Effluent Treatment Systems Branch, DSI

FROM: Denwood F. Ross, Jr., Director  
Division of Systems Integration

SUBJECT: EXEMPTION TO 10 CFR 0.735-21

I have reviewed your Confidential Statement of Employment and Financial Interests (Form NRC-269) and note that you report, as a former employee of Bechtel Power Corporation, a vested interest in their Employee Trust Fund.

In order to allow you to work on licensing matters involving the Bechtel Power Corporation, an exemption from the provisions of 10 CFR 0.735-21 must be granted.

A review of the terms of Bechtel's Employee Trust Fund by the Office of the General Counsel has revealed that as an NRC employee you cannot influence, in any fashion, the amount you receive from this fund. Based upon this finding, I have determined that your interest in this fund is not so substantial as to be deemed likely to affect the integrity of your services to NRC and that no provision of law and no NRC regulation would appear to be violated by your participation in matters affecting Bechtel Power Corporation.

Therefore, with the concurrence of the Office of the General Counsel, you are hereby granted an exemption from the requirements of 10 CFR 0.735-21 and you may participate in matters before the NRC affecting Bechtel Power Corporation.

*Denwood F. Ross, Jr.*

Denwood F. Ross, Jr., Director  
Division of Systems Integration

cc: I. Rothschild, OGC  
PDR

8009250065