OCT 3 1980

MEMORANDUM FOR: Paul K. Morrow

Material Control and Accountability

Development Branch Division of Safeguards

FROM:

John G. Davis, Director Office of Nuclear Material Safety and Safeguards

- SUBJECT:

EXEMPTION TO 10 CFR 0.735-21

I have reviewed your Confidential Statement of Employment and Financial Interests (Form NRC-269) and note that you report, as a former employee of Westinghouse Corporation, a vested interest in their pension plan.

In order to allow you to work on matters involving Westinghouse Corporation, an exemption from the provisions of 10 CFR 0.735-21 must be granted.

A review of the terms of the Westinghouse Corporation pension fund by the Office of the General Councel has revealed that as an HRC employee you cannot influence, in any fashion, the amount you receive as a pension from Westinghouse Corporation.

Based upon this finding, I have determined that your interest in the Westinghouse Corporation pension fund is not so substantial as to be deemed likely to affect the integrity of your services to NRC and that no provision of law and no NRC regulation would appear to be violated by your participation in matters affecting Westinghouse Corporation.

Therefore, with the concurrence of the Office of the General Counsel, you are hereby granted an exemption from the requirements of 10 CFR 0.735-21 and you may participate in matters before the NRC affecting Westinghouse Corporation.

(Signed) John G. Davis

John G. Davis, Director Office of Material Safety and Safeguards

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