

UNITED STATES NUCLEAR REGULATORY COMMISSION WASHINGTON, D. C. 20555

AUG 1 9 1980

MEMORANDUM FOR: Jack E. Rothsfleisch,

Uranium Recovery Licensing Branch Division of Waste Management, NRC

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William J. Dircks, Director Office of Nuclear Material Safety and Safeguards

SUBJECT: EXEMPTION TO 10 CFR 0.735-21

I have reviewed your Confidential Statement of Employment and Financial Interests (Form NRC-269) and note that you report, as a former employee of Union Carbide Corporation, a vested interest in their pension plan.

In order to allow you to work on matters involving Union Carbide Corporation, an exemption from the provisions of 10 CFR 0.735-21 must be granted.

A review of the terms of the Union Carbide Corporation pension fund by the Office of the General Counce: has revealed that as an NRC employee you cannot influence, in any fashion, the amount you receive as a pension from Union Carbide Corporation.

Based upon this finding, I have determined that your interst in the Union Carbide Corporation pension fund is not so substantial as to be deemed likely to affect the integrity of your services to NRC and that no provision of law and no NRC regulation would appear to be violated by your participation in matters affecting Union Carbide Corporation.

Therefore, with the concurrence of the Office of the General Counsel, you are hereby granted an exemption from the requirements of 10 CFR 0.735-21 and you may participate in matters before the NRC affecting Union Carbide Corporation.

William J. Dircks, Director Office of Nuclear Material Safety and Safeguards

cc: Irwin B. Rothschild, OGC

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