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UNITED STATES
NUCLEAR REGULATORY COMMISSION
WASHINGTON, D. C. 20555

JUN 30 1980

WMUR:DMG
Docket No. 40-8681

MEMORANDUM FOR: Ross A. Scarano, Chief
Uranium Recovery Licensing Branch

FROM: John J. Linehan, Section Leader
Operating Facilities Section
Uranium Recovery Licensing Branch

SUBJECT: SURETY ARRANGEMENTS FOR ENERGY FUELS NUCLEAR, WHITE MESA

By the attached letter dated June 12, 1980, Energy Fuels Nuclear (EFN) submitted a Letter of Credit in fulfillment of NRC reclamation and decommissioning surety requirements. This final version of the Letter of Credit has been reviewed and approved by the WMUR staff and R. Fonner, OELD. The Letter of Credit meets our requirements for sureties and the amount, \$6.2 million, is sufficient to carry out reclamation and site decommissioning, if necessary, following the first year of operation.

To complete the action on this subject, it is recommended that:

- a. You acknowledge receipt of the Letter of Credit and amendment by signing and returning the indicated photocopies attached to the Letter of Credit to the Republic National Bank of Dallas.
- b. Betty Fisher place the original Letter of Credit in a special file and copies in the docket file, mill file, etc. and establish a system by which we can be made aware that the expiration and notification deadlines of this and other sureties are at hand.
- c. K. Hamill be requested to draw up a delegation of authority for the WMUR branch chief to be made the signing authority for a certificate drawing on the Letter of Credit and any other sureties we may hold in the future.

John J. Linehan, Section Leader
Operating Facilities Section
Uranium Recovery Licensing Branch

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