

5/13/76

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Docket Nos. ~~50-330~~
50-330

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Consumers Power Company
ATTN: Mr. Stephen H. Howell
Vice President
212 West Michigan Avenue
Jackson, Michigan 49201

Gentlemen:

RE: Midland Plant Units 1 and 2

We have reviewed your letter of March 2, 1976, transmitting the financial data for the fourth quarter of 1975, as had been requested by MR. Giambusso's letter of September 13, 1974.

We have reviewed the requirements established by the September 13, 1974 letter in light of your question regarding the necessity for further submittals and your request that you be relieved of any requirement for further reporting. We note that Company earnings improved each month during 1975 and that the earnings for the year were double those of 1974. Internally generated sources of funds in 1975 were 2-1/2 times the 1974 level. We further note that the Company announced, in December of 1975, the resumption of a normal construction program and that rate request decisions for both electricity and gas are expected momentarily. We conclude that there has been a significant improvement in the financial condition of the Company as compared to 1974.

We also have reviewed that portion of the September 13, 1974, letter relating to coverage of your quality assurance program in the special reports. We agree that normal audit and inspection activities by the Region III office of our Office of Inspection and Enforcement obviate the necessity of filing quality assurance information in the special reports.

Consumers Power Company

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Accordingly, in view of the significant improvement in the financial condition of Consumers Power Company, and since the audit and inspection activities of our Region III office will adequately monitor the quality assurance program, you are relieved of the necessity for submission of any further reports as established by our letter of September 13, 1974.

Sincerely,

Original signed by:
Roger S. Boyd

Roger S. Boyd, Director
Division of Project Management
Office of Nuclear Reactor Regulation

cc:
Myron M. Cherry, Esquire
Jenner and Black
1 IBM Plaza
Chicago, Illinois 60611

Harold F. Reiss, Esquire
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135 N. Saginaw Road
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SURNAME →	LCrocker:ng	KKniel	Tourette	DSkovnoIt	RYoung	RSBoyd
DATE →	5/3/76	5/4/76	5/7/76	5/11/76	5/12/76	5/12/76

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We have reviewed the requirements established by the September 13, 1974 letter in light of your question regarding the necessity for further submittals and your request that you be relieved of any requirement for further reporting. We note the significant improvement in the financial condition of the company as compared to 1974, and we agree that normal audit and inspection activities by the Region III office of our Office of Inspection and Enforcement obviate the necessity of further special reports to this office regarding your quality assurance program.

Accordingly, you are relieved of the necessity for submission of any further reports as established by our September 13, 1974 letter.

Sincerely,

Roger S. Boyd, Director
Division of Project Management
Office of Nuclear Reactor Regulation

cc: See next page

LWR #2 LPCrocker:as 4/1/76	LWR #2 KKniel 4/2/76	AD:LWR RCDeYoung 4/2/76	AD:QA DSKobolt 4/5/76	D:DPM RSBoyd 4/ /76	ELD 4/ /76
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Form ADV-100
U. S. GOVERNMENT PRINTING OFFICE: 1974-328-100

cc: Myron M. Cherry, Esq.
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1 IBM Plaza
Chicago, Illinois 60611

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Accordingly, you are relieved of the necessity for submission of any further reports as established by our September 13, 1974 letter.

Sincerely,

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