Yankee Yankee

Ted C. Feigenbaum Senior Vice President and Chief Operating Officer

NYN- 89127

October 20, 1989

United States Nuclear Regulatory Commission Washington, DC 20555

Attention: Document Control Desk

Reference: Facility Operating License NPF-67, Docket No. 50-443

Subject: Guarantees of Payments of Deferred Premiums

Gentlemen:

Pursuant to 10 CFR 140.21, New Hampshire Yankee (NHY), on behalf of the licensees named in the above referenced operating license, provides herewith, the evidence listed below to demonstrate the collective ability of the licensees to meet their obligation for payment of deferred premiums:

- a) Annual Report for 1988 (containing certified financial statements) for the following:
 - Public Service Company of New Hampshire
 - The United Illuminating Company
 - Eastern Utilities Associates (for subsidiaries Montaup Electric Company and EUA Power Corporation)
 - Massachusetts Municipal Wholesale Electric Company
 - Northeast Utilities (for subsidiary Connecticut Light and Power Company)
 - Commonwealth Energy System (for subsidiary Canal Electric Company)
 - New England Electric System (for subsidiary New England Power Company)
 - Taunton Municipal Lighting Plant
 - Hudson Light and Power Department
- b) 1988 Report to the Rural Electrification Administration for the following:
 - New Hampshire Electric Cooperative, Inc.
 - Vermont Electric Generation and Transmission Cooperative, Inc.

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In addition, the Agreement of Joint Ownership, Construction and Operation of New Hampshire Nuclear Units, dated as of May 1, 1973 as amended, and specifically the provisions of Paragraph 10.1, thereof as amended by the Eighteenth Amendment thereto, dated as of March 14, 1986, is incorporated by reference.

The enclosed annual reports are also submitted pursuant to 10 CFR 50.71(b).

Should you have any questions regarding this matter, please contact Mr. Allen L. Legendre, Jr., at (603) 474-9521, extension 2373.

Very truly yours.

Ted Keigenbau Ted C. Feigenbaum

cc: Mr. William T. Russell Regional Administrator United States Nuclear Regulatory Commission Region I 475 Allendale Road King of Prussia, PA 19406

Mr. Victor Nerses, Project Manager Project Directorate I-3 United States Nuclear Regulatory Commission Division of Reactor Projects Washington, DC 20555

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