



UNITED STATES
NUCLEAR REGULATORY COMMISSION
WASHINGTON, D. C. 20555

PDR

JUN 11 1980

MEMORANDUM FOR: Frank J. Witt, CMEB, DE
FROM: Richard H. Vollmer, Director, DE
SUBJECT: EXEMPTION TO 10 CFR 0.735-21

I have reviewed your Confidential Statement of Employment and Financial Interests (Form NRC-269) and note that you report, as a former employee of General Electric Company, a vested interest in their pension plan.

In order to allow you to work on licensing matters involving the General Electric Company, an exemption from the provisions of 10 CFR 9.735-21 must be granted.

A review of the terms of the General Electric Company pension fund by the Office of the General Counsel has revealed that as an NRC employee you cannot influence, in any fashion, the amount you receive as a pension from General Electric Company. Based upon this finding, I have determined that your interest in the General Electric Company pension fund is not so substantial as to be deemed likely to affect the integrity of your services to NRC and that no provision of law and no NRC regulation would appear to be violated by your participation in matters affecting the General Electric Company.

Therefore, with the concurrence of the Office of the General Counsel, you are hereby granted an exemption from the requirements of 10 CFR 0.735-21 and you may participate in matters before the NRC affecting the General Electric Company.

A handwritten signature in cursive script, appearing to read "R. H. Vollmer".

Richard H. Vollmer
Director
Division of Engineering

cc: I. Rothschild, OGC
PDR

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