

PORTLAND GENERAL ELECTRIC COMPANY

121 S.W. SALMON STREET  
PORTLAND, OREGON 97204

ESTES SNEDECOR  
VICE PRESIDENT

June 12, 1980

Mr. Jerome Saltzman, Chief  
Antitrust & Indemnity Group  
Nuclear Reactor Regulation  
U. S. Nuclear Regulatory Commission  
Washington, D. C. 20555

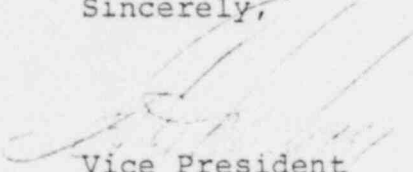
Re: Trojan Nuclear Plant

Dear Mr. Saltzman:

Concerning the NRC guarantee requirements of retrospective premiums, enclosed is copy of an acknowledgement from the Chase Manhattan Bank indicating that our original Letter of Credit has been extended to May 9, 1981; copy of a letter dated May 15, 1980 from Mr. T. R. Selliken of Pacific Power & Light Company, reconfirming acceptance of their 2½% portion of PGE's Letter of Credit; and original letter from the Bonneville Power Administration reconfirming their obligation on behalf of Eugene Water & Electric Board.

Contingent upon your acceptance of this information, we understand it will be forwarded to American Nuclear Insurers.

Sincerely,




Vice President

Enclosures

cc: I. Dinitz - NRC  
R. Gill - EWEB  
B. Rau - EWEB  
T. Selliken - PP&L  
L. Hittle - BPA  
W. Fordice - PGE

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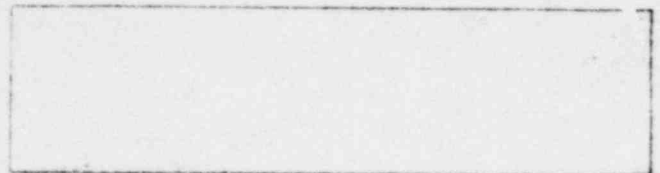
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LETTER OF AMENDMENT  THE CHASE MANHATTAN BANK, N.A.  
P.O. BOX 5004, New York, New York 10249

LETTER OF CREDIT DIVISION

To

American Nuclear Insurers The Exchange  
suite 245  
270 Farmington Ave  
Farmington, Connecticut 06032  
ATTN: MR. CHARLES BOFFEE V.P.  
Liability Underwriting



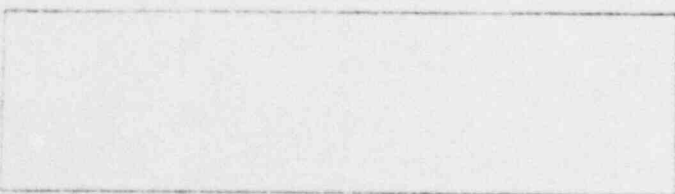
GENTLEMEN:  
OUR LETTER OF CREDIT/AMENDMENT NO. P-314534  
(ALL OTHER CONDITIONS REMAIN UNCHANGED):

DATE: May 5, 1960 3-343/gb  
IN YOUR FAVOR IS AMENDED AS FOLLOWS

Expiration date extended to May 9, 1961.

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To



ACCOUNT

Portland General Electric Company  
121 S.W. Salmon Street  
Portland, Oregon

*AWP*

PACIFIC POWER & LIGHT COMPANY

920 S.W. SIXTH AVENUE • PORTLAND, OREGON 97204 • (503) 243-1122

May 15, 1980

RECEIVED

MAY 15 1980

SALES SNEDCOR

Mr. Pete Snedecor  
Portland General Electric Company  
121 S. W. Salmon Street  
Portland, Oregon 97204

Re: NRC Guaranteed Requirements for  
Retrospective Premiums  
Secondary Financial Protection

Dear Pete:

This will act to reconfirm that Pacific will  
continue to join with PGE's letter of credit for our  
combined share of 67½% PGE and 2½% PP&L.

Yours very truly,



T. L. Selliken  
Assistant Vice President

TLs:bj