

NORTHEAST UTILITIES



THE CONNECTICUT LIGHT AND POWER COMPANY
THE HARTFORD ELECTRIC LIGHT COMPANY
WESTERN MASSACHUSETTS ELECTRIC COMPANY
HOLYOKE WATER POWER COMPANY
NORTHEAST UTILITIES SERVICE COMPANY
NORTHEAST NUCLEAR ENERGY COMPANY

P.O. BOX 270
HARTFORD, CONNECTICUT 06101
(203) 666-6911

July 3, 1980

LEONARD A. O'CONNOR
VICE PRESIDENT AND TREASURER

Mr. Jerome Saltzman, Chief
Antitrust & Indemnity Group
Office of Nuclear Reactor Regulation
Nuclear Regulatory Commission
Washington, D. C. 20555

Attention Mr. Ira Dinitz, Indemnity Specialist

Gentlemen:

Re Docket Nos. 50-425, 336, and 423

With respect to the above referenced dockets, we are providing herewith the estimated 1980 cash flows for The Connecticut Light and Power Company, The Hartford Electric Light Company, and Western Massachusetts Electric Company. The cash flows of those companies in the aggregate are adequate to meet the potential retrospective premium requirements for Millstone Units 1 and 2 under the 1975 amendments to the Price Anderson Act.

If you have any questions on the enclosed materials, do not hesitate to contact me.

Very truly yours,

Leonard A. O'Connor
Vice President and Treasurer

LAO:aa

Enclosures

MOOY
S
~~MOOY~~
1/1

8007150622

MILLSTONE UNITS 1 AND 2
 Estimated Cash Flows of
 Owner - Licensees
 1980
 (In Thousands)

	<u>The Connecticut Light and Power Company</u>	<u>The Hartford Electric Light Company</u>	<u>Western Massachusetts Electric Company</u>	<u>Total</u>
<u>Internal Funds</u>				
Net Income	\$ 54,629	\$38,295	\$15,636	\$108,560
Depreciation	56,105	28,834	14,910	99,849
Deferred Income Taxes & Investment Tax Credits - Net	6,544	5,980	7,590	20,114
Allowance for Funds Used During Construction	(23,758)	(10,554)	(7,158)	(41,470)
Dividends	(53,135)	(33,311)	(14,439)	(100,885)
<u>Total Internal Cash Flow</u>	<u>\$ 40,385</u>	<u>\$29,244</u>	<u>\$16,539</u>	<u>\$ 86,168</u>
Other Sources - Net	(16,928)	(16,699)	(1,007)	(34,634)
External Financing - Net	135,755	53,805	26,550	216,110
<u>Total Funds From All Sources</u>	<u>\$159,212</u>	<u>\$66,350</u>	<u>\$42,082</u>	<u>\$267,644</u>
<u>Average Quarterly Cash Flow</u>	<u>\$ 39,803</u>	<u>\$16,588</u>	<u>\$10,520</u>	<u>\$ 66,911</u>
<u>Percentage Ownership in Nuclear Operating Plants</u>				
Millstone Unit #1	53.0	28.0	19.0	100.0
Millstone Unit #2	53.0	28.0	19.0	100.0
Other Operating Nuclear Plants	54.0	26.5	22.0	102.5
<u>Total Percentage Ownership</u>	<u>160.0</u>	<u>82.5</u>	<u>60.0</u>	<u>302.5</u>
Maximum Premium Assessment	\$ 16,000	\$ 3,250	\$ 6,000	\$ 30,250