

Sources of Funds for System-wide Construction Expenditures and Capital Structure
During Period of Construction of Subject Nuclear Power Plant (Millions)

1978 1979 1980 1981 1982 1983 1984 1985 1986 1987 1988

Construction Years of Subject Nuclear Power Plant

EXTERNAL FINANCING

Common Stock
Preferred Stock None Anticipated
Long-term debt
Notes Payable
Total

INTERNALLY GENERATED CASH

Net Income	.679	.852	1.296	1.465	1.615	1.741	1.992	2.134	2.296	2.458	1.907
Depreciation Cash Fund	1.127	1.507	1.522	1.544	1.567	1.589	1.619	1.649	1.679	1.709	1.739
Change in Working Capital	1.387	(.435)	1.173	2.235	.315	(.369)	(.672)	(1.725)	(2.565)	(2.722)	(2.166)
Total Funds	3.193	1.924	3.991	5.244	3.497	2.961	2.939	2.058	1.410	1.445	1.480

CONSTRUCTION EXPENDITURES

Nuclear Power Plants	1.385	.430	.896	1.211	1.303	1.127	.968	.518	-	-	-
Other	.500	.500	.500	.750	.750	.750	1.000	1.000	1.000	1.000	1.000
Total Construction Expense	1.885	.930	1.396	1.961	2.053	1.877	1.968	1.518	1.000	1.000	1.000
Subject Nuclear Plant	.943	.614	2.195	2.863	.999	.614	.476	.015	-	-	-

OTHER CAPITAL REQUIREMENTS

Redemption of Maturing Bonds	.365	.380	.400	.420	.445	.470	.495	.525	.410	.445	.480
Total Capital Expenditures	3.193	1.924	3.991	5.244	3.497	2.961	2.939	2.058	1.410	1.445	1.480

CAPITAL STRUCTURE

Long Term Debt:	3.0%	.700	.600	.500	.400	.300	.200	.100	-	-	-
	3.1%	.315	.270	.225	.180	.135	.90	.45	-	-	-
	7.9%	23.580	23.345	22.090	22.815	22.515	22.190	21.840	21.460	21.050	20.605

TAUNTON MUNICIPAL LIGHTING PLANT

The cost of Taunton Municipal Lighting Plant for participation in the project, based on its (.0043479) ownership of Seabrook #1 and #2 nuclear plants and initial fuel is \$8,718,800.

The Sources of Funds Statement lists the estimated yearly expenditures for Taunton Municipal Lighting Plant's portion of the Seabrook #1 and #2 Plants construction or acquisition of property, plant and facilities, in addition to expenditures for all of Taunton Municipal Lighting Plant's construction or acquisition of property, plant and facilities.

The Sources of Funds Statement also lists the various sources and estimated amounts of internal and external funds that will be employed by Taunton Municipal Light Plant to finance the above construction expenditures.

3/1/80