PATION, BOGGS & BLOW

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July 9, 1979

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ALTERNATION OF THE RESIDENCE

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Preedom of Information Act Officer Director, Division of Rules and Records U.S. Nuclear Reg. atory Commission Room 4210 MNBB Washington, D.C. 20555

Attention: J.M. Felton

Gentlemen:

ACT REQUEST

FOTA-79-265 Necy 7-12-79

Re: Request for Records Under the Freedom of Information Act

This is a request for records maintained by the U.S. Nuclear Regulatory Commission, hereinafter referred to as "your office". As background, this request concerns various records identified below which relate to certain loan guarantees authorized and issued pursuant to the Defense Production Act of 1950 (as amended), Executive Order 10480 (as amended), and Regulation V of the Federal Reserve System. Such guaranteed loans are generally called "V-Loans", and will be so referred to in this letter.

The guarantee of such a V-Loan is issued pursuant to a V-Loan Guarantee Agreement, whereby the guaranteeing agency ("guarantor"), acting through a designated Federal Reserve Bank as fiscal agent of the United States, guarantees a set percentage of a loan from a Financing Institution to a Borrower (who is engaged [or about to engage] in the performance of a qualifying national defense contract within the purview of the Defense Production Act). The guarantee is issued pursuant to an "Application by Financing Institution", and can be issued by any of a number of guaranteeing agencies designated in the Act and Executive Order referenced above.

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Pursuant to the Freedom of Information Act, 5 U.S.C. 552, the undersigned hereby requests the release of a complete copy of the following records:

- (1) any and all applications of financing institutions (or borrowers through financing institutions) for V-Loan gurantees (or V-Loan guarantee agreements) from or through your Office, from January 1, 1975 to the present;
- (2) any and all V-Loan guarantees (or V-Loan guarantee agreements) authorized, issued, approved or executed by or through your office, from January 1, 1975 to the present;
- (3) any and all modifications or amendments to any V-Loan guarantee (or V-Loan guarantee agreement) referenced in (2) above authorized, issued, approved or executed by or through your office, from January 1, 1975 to the present;
- (4) any and all letters, reports, memoranda, notes, determinations, findings, justifications or other documents generated by, issued through, or in the possession of your office, which in any way represent, relate to or concern a cancellation, termination or expiration, or notice thereof, of any V-Loan guarantee (or V-Loan guarantee agreement) referenced in (2) and/or (3) above, from January 1, 1975 to the present;
- (5) any and all letters, reports, memoranda, notes, or other documents which in any way represent, relate to or concern (a) any disbursement or payout under the loan guarantees referenced above by or through your office or (b) any purchase of the guaranteed percentage of the unpaid principal amount of the guaranteed loan under the loan guarantees referenced above by or through your office, from January 1, 1975 to the present; and
- (6) any and all regulations, guidelines, memoranda, policies and instructions issued by, for, through or to your office which in any way relate to or concern the cancellation, termination or expiration of V-Loan guarantees (or V-Loan guarantee agreements), and procedures and reasons therefor.

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The undersigned will, upon notice, immediately forward a check to cover the cost of searching for and duplicating the requested records.

please be advised that, if any of the records requested above cannot be located and reviewed for release within ten working days from the receipt of ".is request, all other records which are in fact then considered releasable should be released within the ten day period. 5 U.S.C. § 552 is not authority to withhold all releasable records requested beyond ten days merely because some requested records cannot be released within that time period.

Should additional information be required concerning this request, please contact me.

Very truly yours,

Richard J. Conway

RJC/jh