NRC PUBLIC DESCRIPTION



UNITED STATES NUCLEAR REGULATORY COMMISSION WASHINGTON, D. C. 20555

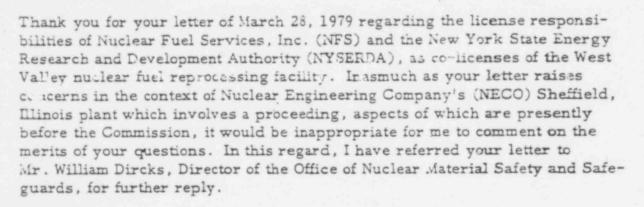
May 23, 1979

PRICE F

50-201

The Honorable Dale M. Volker New York Senate Albany, New York 12247

Dear Mr. Volker:



The question of the ability of a licensee to unilaterally terminate a license is currently before the Commission for resolution on the basis of an Order to Show Cause issued by the Staff to NECO on March 20, 1979. NECO, in response to that Order, filed an emergency motion with us requesting that the Order be rescinded.

Although we had requested that the U.S. Department of Justice bring suit on behalf of the Commission seeking preliminary injunctive relief, on April 23, 1979, the matter was settled prior to filing of the action. A copy of the settlement agreement between the Commission and NECO is enclosed.

If I can be of any further assistance, please feel free to call upon me.

Sincerely,

Joseph M. Hendri

Enclosure: Settlement Agreement

cc w/o encl: NFS service list

339 151

7907100 666