

LONG ISLAND LIGHTING COMPANY

EXECUTIVE OFFICES 250 OLD COUNTRY ROAD . MINEOLA. NEW YORK 11501

THOMAS H. O'BRIEN

July 5, 1979

The Honorable Dr. Joseph M. Hendrie, Chairman United States Nuclear Regulatory Commission Washington, D. C. 20555

Dear Dr. Hendrie:

The purpose of this letter is to extend to you a cordial invitation to address a meeting of the Finance Conference of the Edison Electric Institute to be held from October 14 to 17, 1979 at the Doral Country Club, which is close to the Miami International Airport. You may recall I mentioned this meeting to you at the luncheon meeting of the Atomic Industrial Forum on June 20.

The purpose of this meeting, which is held annually, is to bring together the chief financial officers and chief executive officers of the utility industry with the senior representatives of the institutions which supply us either directly or indirectly with the funds required to finance our construction programs. At this meeting we attempt to address topics of interest or concern to the investor. The subject matter on the program reflects an input of the committee of members of the financial community and the public utility industry.

The future of nuclear power is of overriding concern to the investment community and we would hope that you could address this issue for the group. It is a large order, but it must be faced squarely if we in the electric utilities are to raise the funds we require over the next decade.

The program committee has scheduled your presentation, if you so agree, for Wednesday morning, October 17. The format lends itself to a thirty-minute presentation with fifteen minutes for questions and answers. If this arrangement is inconvenient, we have no hesitation about adjusting the date and time to suit your schedule.

628 200

Dr. Joseph M. Hendrie

- 2 -

July 5, 1979

In my opinion, your willingness to address this group would be a major contribution towards removing some of the confusion which currently exists in the minds of investors. We sincerely hope that you will be able to join us.

Best regards,

Sincerely yours,

Thomas H. O'Brien

Senior Vice President