



UNITED STATES  
NUCLEAR REGULATORY COMMISSION  
WASHINGTON, D.C. 20555-0001

June 10, 2019

Thomas E. Gieck  
Umetco Minerals Corporation  
2764 Compass Drive, Suite 114  
Grand Junction, CO 81506

SUBJECT: CANCELLATION AND RETURN OF FINANCIAL ASSURANCE INSTRUMENTS  
FOR UMETCO MINERALS CORPORATION SOURCE MATERIALS LICENSE  
NO. SUA-648

Dear Mr. Gieck:

This letter is to inform Umetco Minerals Corporation (Umetco) that the U.S. Nuclear Regulatory Commission (NRC) is cancelling and returning the financial assurance instruments Umetco provided to the NRC with respect to Umetco's Source Materials License No. SUA-648 for its Gas Hills mill site.

Umetco is no longer required to maintain financial assurance with respect to this NRC license as it has been transferred to Wyoming (WY), and WY is now an Agreement State which has regulatory authority over the mill site. By letter dated December 14, 2018, WY has indicated that it has obtained satisfactory financial assurance for the mill site (Agencywide Document Access and Management System [ADAMS] Accession No. ML19134A275). Therefore, NRC is now cancelling and returning the financial assurance instruments that were provided to NRC for this mill site.

The financial assurance instruments that Umetco provided in connection with this license were a payment surety bond issued by Liberty Mutual Insurance Company and a standby trust agreement (STA) issued by U.S. Bank, N.A. In addition, a previously superseded STA agreement is also being returned. The surety bond, including amendments, and standby trust agreements, have been cancelled and are being returned to Umetco at this time.

In accordance with Title 10 of the *Code of Federal Regulations* Part 2.390 of the NRC's "Agency Rules of Practice and Procedure," a copy of this letter will be available electronically for public inspection in the NRC Public Document Room or from the Publicly Available Records component of NRC's ADAMS. ADAMS is accessible from the NRC Web site at <http://www.nrc.gov/reading-rm/adams.html>.

If you have any questions concerning this letter, please contact John Saxton, project manager for the site by telephone at 301-415-0697, or via e-mail to John.Saxton@nrc.gov.

Sincerely,

*/RA/*

Bo Pham, Deputy Director  
Division of Decommissioning, Uranium Recovery  
and Waste Programs  
Office of Nuclear Material Safety  
and Safeguards

Docket No. 040-00299

License No. SUA-648

Enclosures:

1. Cancelled Surety Bond Number: 019048429  
issued by Liberty Mutual Insurance Company
2. Cancelled Standby Trust Agreements  
issued by U.S. Bank, N.A.

cc: Liberty Mutual Insurance Company  
175 Berkeley Street  
Boston, MA 02116

U.S. Bank, N.A.  
Two Liberty Place, 50 S. 16<sup>th</sup> Street  
Suite 2000, Mail Station EX-PA-WBSP  
Philadelphia, PA 19102

Todd Parfitt, Director  
Wyoming Department of Environmental Quality  
200 West 17<sup>th</sup> Street  
Cheyenne, WY 82002

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**ADAMS Package Accession Number: ML19135A014**

**\* via email**

<b>OFFICE</b>	DUWP	DUWP	DUWP	DUWP	DUWP
<b>NAME</b>	RAugustus	SAchten	JSaxton	BVonTill	BPham
<b>DATE</b>	5/16/2019	5/22/2019	5/31/2019	6/6/2019	6/10/2019

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