

THIRD AMENDMENT TO THE STANDBY TRUST AGREEMENT

THIRD AMENDMENT TO THE STANDBY TRUST AGREEMENT, dated as of April 12, 2018 ("THIRD AMENDMENT") among Homestake Mining Company of California, a California corporation, Citibank, N.A., a national bank, and U.S. Nuclear Regulatory Commission.

1. Schedule A of the STANDBY TRUST AGREEMENT, dated November 13, 2013 is amended in its entirety as follows:

This Agreement demonstrates financial assurance for the following cost estimates or prescribed amounts for the following licensed activities:

U.S. NUCLEAR REGULATORY COMMISSION LICENSE	NAME AND ADDRESS OF LICENSEE	ADDRESS OF LICENSED ACTIVITY	COST ESTIMATES FOR REGULATORY ASSURANCES DEMONSTRATED BY THIS AGREEMENT
SUA-1471	Homestake Mining Company of California P.O. Box 98 Grants, New Mexico 87020	560 Anaconda Road, Route 605, Milan, New Mexico, 87021	\$83,455,824,

The cost estimates listed here, pending NRC approval in 2018, reflect an increase in costs for decommissioning the materials and activities identified in License Number SUA-1471 due to reclamation work completed by Homestake Mining Company of California, insofar as such costs were previously approved by the NRC on January 30, 2018 in the amount of \$69,976,178.

2. Except as set forth in this Third Amendment, the Standby Trust Agreement is unaffected and shall continue in full force and effect in accordance with its terms. If there is a conflict between this Third Amendment and the Standby Trust Agreement, the terms of this Third Amendment will prevail.
3. This Third Amendment shall be governed by and construed in accordance with the laws of the State of New York.

In WITNESS WHEREOF the parties have caused this THIRD AMENDMENT TO STANDBY TRUST AGREEMENT to be executed by the respective officers duly authorized and the incorporate seals to be hereunto affixed and attested as of the date first written above.

HOMESTAKE MINING COMPANY OF CALIFORNIA

By: *Peter Webster*
Peter Webster (Apr 11, 2018)

Name: Peter Webster

Title: Director

By: *Paul D. Judd*

Name: **Paul D. Judd**

Title: **CFO & Tax Director**

ATTEST: *J. K. Stafford*

[Title]

[Seal]



CITIBANK, N.A., Trustee

388 Greenwich Street

New York, New York 10013

Fax: (973) 461-7191

By: *Nerlie Delly*

Name: **Nerlie Delly**

Title: **Senior Trust Officer**

ATTEST: *M. Molina*

[Title]

[Seal]

Miriam Molina
Senior Trust Officer

U.S. NUCLEAR REGULATORY COMMISSION

By: *John R. Tappert*

Name: **John R. Tappert**

Title: **Director, Division of Decommissioning, Uranium Recovery, and Waste Programs**

ATTEST: *Reginald C. Boyd*

[Title] **Project Manager (Financial)**

[Seal]

4/15/2019

Augustus, Reginald

From: Delly, Nerlie <nerlie.delly@citi.com>
Sent: Monday, April 15, 2019 12:11 PM
To: Augustus, Reginald
Subject: [External_Sender] RE: Standby Trust Agreement - Homestake Mining Company of California

Hi Reginald,

The pdf copy is perfect.

Thank you!

Nerlie Delly
Vice President and Senior Trust Officer
Citibank Agency & Trust
388 Greenwich Street
New York, NY 10013
P 212-816-6846
F 212-816-5530
nerlie.delly@citi.com

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From: [nrc.gov] Augustus, Reginald <Reginald.Augustus@nrc.gov>
Sent: Monday, April 15, 2019 11:22 AM
To: Delly, Nerlie [ICG-BCMA]
Subject: Standby Trust Agreement - Homestake Mining Company of California

Hello Nerlie,

NRC recently approved Homestake's 2018 surety submission and signed off on the associated third amendment to the STA (see attached). Please confirm that a scanned copy of this document is acceptable to Citibank?

Thanks,

Reginald A. Augustus
Financial Analyst
Office of Nuclear Material Safety and Safeguards
U.S. Nuclear Regulatory Commission
Phone: 301-415-0165