



UNITED STATES  
NUCLEAR REGULATORY COMMISSION  
WASHINGTON, D.C. 20555-0001

March 6, 2019

Anne Thomas  
Project Assistant  
Western Nuclear, Inc.  
2801 Youngfield Street, # 340  
Golden, CO 80401

SUBJECT: CANCELLATION AND RETURN OF FINANCIAL ASSURANCE INSTRUMENTS  
FOR WESTERN NUCLEAR, INC. SOURCE MATERIALS LICENSE NO. SUA-56

Dear Ms. Thomas:

This letter is to inform Western Nuclear, Inc. (WNI) that the U.S. Nuclear Regulatory Commission (NRC) is cancelling and returning the financial assurance WNI provided to the NRC with respect to WNI's Source Materials License No. SUA-56 for its Split Rock mill site.

WNI is no longer required to maintain financial assurance with respect to this NRC license as Wyoming (WY), now an Agreement State, has regulatory authority over the mill site. By letter dated January 11, 2019, WY has indicated that it has obtained satisfactory financial assurance for the mill site (Agencywide Document Access and Management System (ADAMS) Accession No. ML19038A170). Therefore, NRC is now cancelling and returning the financial assurance instruments that were provided to NRC for this mill site.

The financial assurance instruments that WNI provided in connection with this license was a payment surety bond issued by Westchester Fire Insurance Company and a standby trust agreement issued by Wells Fargo Bank, N.A. In addition, a previously superseded parent company guarantee (PCG) instrument is also being returned. The surety bond, including amendments, PCG, and standby trust agreement have been cancelled and are being returned to WNI at this time.

In accordance with 10 CFR 2.390 of the NRC's "Agency Rules of Practice and Procedure," a copy of this letter will be available electronically for public inspection in the NRC Public Document Room or from the Publicly Available Records component of NRC's Agencywide Documents Access and Management System (ADAMS). ADAMS is accessible from the NRC Web site at <http://www.nrc.gov/reading-rm/adams.html>.

If you have any questions concerning this letter, please contact Thomas Lancaster, project manager for the site by telephone at 301-415-6563, or via e-mail to [Thomas.lancaster@nrc.gov](mailto:Thomas.lancaster@nrc.gov).

Sincerely,

*/RA/*

Bo Pham, Acting Director  
Division of Decommissioning, Uranium Recovery,  
and Waste Programs  
Office of Nuclear Material Safety  
and Safeguards

Docket No. 040-01162  
License No. SUA-56

Enclosures:

1. Cancelled Surety Bond Number: K09385988  
issued by Westchester Fire Insurance Company  
and Cancelled Parent Company Guarantee  
issued by Phelps Dodge Corporation
2. Cancelled Standby Trust Agreement  
issued by Wells Fargo Bank, N.A.

cc:

Westchester Fire Insurance Company  
436 Walnut Street WA10H  
Philadelphia, PA 19106

Wells Fargo Bank, N.A.  
420 Montgomery Street  
San Francisco, CA 94104

Todd Parfitt, Director  
Wyoming Department of Environmental Quality  
200 West 17<sup>th</sup> Street  
Cheyenne, WY 82002

SUBJECT: CANCELLATION AND RETURN OF FINANCIAL ASSURANCE FOR  
WESTERN NUCLEAR, INC. SOURCE MATERIALS LICENSE NO. SUA-56  
**DATE: March 6, 2019**

**ADAMS Package Accession Number: ML19039A117**

**\* via email**

<b>OFFICE</b>	DUWP/RTAB	DUWP/RTAB	DUWP	DUWP	DUWP
<b>NAME</b>	RAugustus	SAchten	TLancaster	CMcKenney	BPham
<b>DATE</b>	2/12/2019	2/ /2019	2/15/2019	2/19/19	3/6/19

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