

STATE OF WYOMING
PATENT NUMBER 2997

BOOK 1207 PAGE 694 Common School Fund

WHEREAS, Bear Creek Uranium Company was the highest responsible bidder for the sale of the lands described below at a public auction held on January 13, 2003 in Douglas, Wyoming; and

WHEREAS, it appears that all conditions have been fulfilled and full payment has been made, THEREFORE, the State of Wyoming, Board of Land Commissioners, in consideration of Seventy-eight thousand and no/100 dollars (\$78,000.00) and in conformity with the W.S. 36-9-112, grants unto Bear Creek Uranium Company and to its heirs or assigns, the following described lands:

TOWNSHIP 38 NORTH, RANGE 73 WEST OF THE 6TH P.M., CONVERSE COUNTY, WYOMING

Section 16: All

The above described parcel of land contains 640.0 acres, more or less.

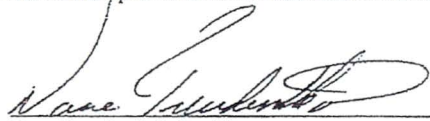
TO HAVE AND TO HOLD the same forever, together with all rights, privileges, immunities, and appurtenances of whatever nature reserving to the State of Wyoming all right, title, and interest in and to any and all minerals, including coal, oil and gas, and minerals of any other character in, upon, or under the above described lands, together with the rights of ingress and egress to prospect for, mine, and remove such minerals.

The SELLER also reserves the right for the Board of Land Commissioners to set the reasonable compensation due the owner of the surface estate from the lessee of the mineral estate for the use of the surface of the above described lands for all mineral-related activities in the event the parties involved cannot reach agreement on such reasonable compensation.

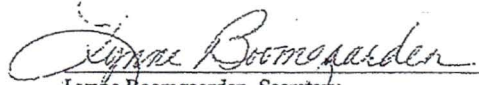
These lands are conveyed subject to all rights of way or easements of record previously granted under the laws of the State of Wyoming or reserved to the United States upon or across the above described lands.

DATED this 2nd day of June 2003.



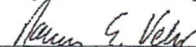

Dave Freudenthal, President
Board of Land Commissioners


Countersigned:


Lynne Boomgaarden, Secretary
Board of Land Commissioners

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Recorded 06/06/2003 At 12:45 PM
Lucile K. Taylor, CONVERSE COUNTY Clerk & Recorder

Attorney General's Office Approval as to Form:


Nancy E. Vehr, Assistant Attorney General

 Examined

C-2AR-114-220-03.