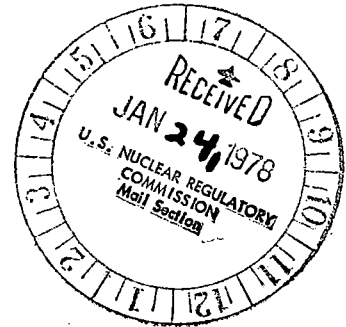


1221 Avenue of the Americas
New York, New York 10020
Telephone 212 997-5771

REGULATORY BOARD COPY

January 17, 1978

Mr. Jerome Saltzman, Chief
Office of Antitrust & Indemnity
Nuclear Reactor Regulation
Nuclear Regulatory Commission
Washington, D. C. 20555



50-272
31

Nuclear Insurance Consultants

Public Service Electric & Gas Company
Salem Nuclear Generating Station
NEL-PIA Policy No. NF-230 Endorsement No. 27
NEL-PIA Binder No. EB-60 Endorsement No. 1

Dear Mr. Saltzman:

On behalf of P.S.E.&G., enclosed are eight certified copies of Endorsement No. 27 to Policy No. NF-230 and two certified copies of Endorsement No. 1 to Binder No. EB-60. Endorsement No. 27 is the 1978 Advance Premium Endorsement for NF-230 and Endorsement No. 1 is the 1978 Annual Premium Endorsement for EB-60.

Very truly yours,

Thomas F. Hartley, Jr.

TFH:mah
Encs.
CC: R. Griffiths

D003/S
1/8

Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

- 1) ADVANCE PREMIUM AND STANDARD PREMIUM ENDORSEMENT
- 2) CHANGES IN SUBSCRIBING COMPANIES AND IN THEIR PROPORTIONATE LIABILITY ENDORSEMENT

Calendar Year 1978

- 1a. ADVANCE PREMIUM: It is agreed that the Advance Premium due the companies for the period designated above is: \$ 305,156.25
- b. STANDARD PREMIUM AND RESERVE PREMIUM: In the absence of a change in the Advance Premium indicated above, it is agreed that, subject to the provisions of the Industry Credit Rating Plan, the Standard Premium is said Advance Premium and the Reserve Premium is: \$ 229,593.75
2. It is agreed that with respect to bodily injury or property damage caused, during the effective period of this endorsement, by the nuclear energy hazard:
 - a. The word "companies" wherever used in the policy means the subscribing companies listed on the reverse side of this endorsement.
 - b. The policy shall be binding on such companies only.
 - c. Each such company shall be liable only for its proportion of any obligation assumed or expense incurred under the policy because of such bodily injury or property damage as designated on the reverse side of this endorsement.
3. It is agreed that the effective period of this endorsement is from the beginning of the effective date of this endorsement stated below to the close of December 31st of the Calendar Year designated in the caption above, or to the time of the termination or cancellation of the policy, if sooner.

This is to certify that this is a true copy of the original Endorsement, having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No insurance is afforded hereunder.

4. It is agreed that the New Jersey Property Liability Insurance Guaranty Association Charge to be paid in addition to the Advance Premium designated in 1a. above is: \$1,525.78

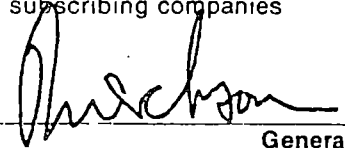
Charles R. Bardes, Manager-Liability Underwriting

Effective Date of this Endorsement January 1, 1978 ^(over) Nuclear Energy Liability-Property Insurance Assoc. To form a part of Policy No. NF-230
12:01 A.M. Standard Time

Issued to Public Service Electric and Gas Company, Philadelphia Electric Company,

Delmarva Power & Light Co., Atlantic City Electric Co. For the subscribing companies

Date of Issue December 20, 1977

By  General Manager

Endorsement No 27

Countersigned by _____

SUBSCRIBING COMPANIES

PROPORTION OF 100%

Aetna Casualty and Surety Co., The, 151 Farmington Ave., Hartford, CT 06156	11.581926
Aetna Insurance Company, 55 Elm St., Hartford, CT 06115	2.481841
Allstate Insurance Co., 8324 Skokie Blvd., Skokie, IL 60076	4.963682
American Home Assurance Co., 102 Maiden La., New York, NY 10005	.703188
American Motorists Insurance Co., Long Grove, IL 60049	.413640
Bituminous Casualty Corporation, 32 18th St., Rock Island, IL 61201	.397095
Centennial Insurance Co., 45 Wall St., New York, NY 10005	.413640
Commercial Union Insurance Co., One Beacon St., Boston, MA 02108	3.640034
Connecticut Indemnity Company, The, 1000 Asylum Ave., Hartford, CT 06101	1.116829
Continental Casualty Co., CNA Plaza, Chicago, IL 60685	4.301858
Continental Insurance Co., The, 80 Maiden La., New York, NY 10038	6.618243
Federal Insurance Co., 51 John F. Kennedy Pkwy., Short Hills, NJ 07078	1.323649
Fireman's Fund Insurance Co., 3333 California St., San Francisco, CA 94119	4.550042
General Accident Fire and Life Assurance Corp., Ltd., 414 Walnut St., Philadelphia, PA 19105	1.406377
Great American Insurance Co., 580 Walnut St., Cincinnati, OH 45201	1.389831
Hanover Insurance Co., The, 440 Lincoln St., Worcester, MA 01605	.496368
Hartford Accident and Indemnity Co., Hartford Plaza, Hartford, CT 06115	7.859164
Hartford Steam Boiler Insp. & Ins. Co., The, 56 Prospect St., Hartford, CT 06102	.455004
Home Indemnity Co., The, 59 Maiden La., New York, NY 10038	2.895481
Insurance Co. of North America, 1600 Arch Street, Philadelphia, PA 19101	3.309122
Monarch Insurance Co. of Ohio, The, 19 Rector St., New York, NY 10006	.289548
Northern Insurance Company of New York, P.O. Box 1228, Baltimore, MD 21203	1.654561
Northwestern National Ins. Co., 731 No. Jackson St., Milwaukee, WI 53202	.579096
Ohio Casualty Insurance Company, The, 136 North Third St., Hamilton, OH 45025	.165456
Pacific Indemnity Co., 3200 Wilshire Blvd., Los Angeles, CA 90054	.330912
Peerless Insurance Co., 62 Maple Ave., Keene, NH 03431	.103411
Phoenix Assurance Co. of New York, 80 Maiden La., New York, NY 10038	.496368
Protective Insurance Co., 3100 No. Meridian St., Indianapolis, IN 46208	.165456
Providence Washington Insurance Co., 20 Washington Place, Providence, RI 02903	.103411
Puritan Insurance Company, 1515 Summer St., Stamford, CT 06905	.248184
Reliance Insurance Company, 4 Penn Center Plaza, Philadelphia, PA 19103	1.323649
Royal Globe Insurance Company, 150 William Street, New York, NY 10038	3.722762
St. Paul Fire & Marine Ins. Co., 385 Washington St., St. Paul, MN 55102	4.109929
Seaboard Surety Co., 90 William St., New York, NY 10038	.330912
State Farm Fire & Casualty Company, 112 East Washington St., Bloomington, IL 61701	.827280
Transamerica Insurance Co., 1150 So. Olive St., Los Angeles, CA 90015	.661824
Travelers Indemnity Company, The, One Tower Square, Hartford, CT 06115	11.333741
United States Fidelity and Guaranty Co., P.O. Box 1138, Baltimore, MD 21203	9.430997
United States Fire Insurance Co., Madison Ave. at Canfield Rd., Morristown, NJ 07960	2.978209
Zurich Insurance Co., 111 West Jackson Blvd., Chicago, IL 60604	.827280

NE-78

Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

- 1) ANNUAL PREMIUM ENDORSEMENT
- 2) SUBSCRIBING COMPANIES AND THEIR PRO-PORTIONATE LIABILITY ENDORSEMENT

Calendar Year 1978

1. ANNUAL PREMIUM: It is agreed that the Annual Premium due the companies for the period designated above is: \$4,650.00
2. It is agreed that with respect to (i) bodily injury or property damage caused, during the effective period of this endorsement, by the radioactive, toxic, explosive or other hazardous properties of nuclear material, and (ii) contingent liability as provided in Condition 4 for excess incurred losses because retrospective premium due under one or more binders with respect to such bodily injury or property damage is not paid:
 - a. The word "companies" wherever used in the policy means the subscribing companies listed on the reverse side of this endorsement.
 - b. The policy shall be binding on such companies only.
 - c. Each such company shall be liable only for its proportion designated next to its name of any obligation assumed or expense incurred under the policy.
3. It is agreed that the effective period of this endorsement is from the beginning of the effective date of this endorsement stated below, to the close of December 31st of the Calendar Year designated in the caption above, or to the time of the termination or cancellation of the Draft Master Policy, or this binder, whichever first occurs, eastern standard time.

(see reverse side for list of subscribing companies)

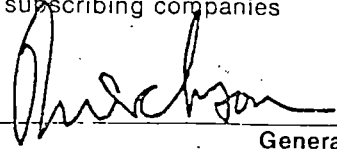
This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the binder for insurance coverage under the DRAFT MASTER POLICY-NUCLEAR ENERGY LIABILITY POLICY (Secondary Financial Protection) as designated hereon. No Insurance is afforded hereunder.

Charles R. Bardes, Manager-Liability Underwriting, Nuclear Energy Liability-Property Insurance Association

Effective Date of this Endorsement January 1, 1978 To form a part of Binder No. EB-60

Issued to Public Service Electric & Gas Company 12:01 A.M. Standard Time

Date of Issue December 20, 1977 For the subscribing companies

By  General Manager

Endorsement No 1

Countersigned by _____

(1/1/78)

SUBSCRIBING COMPANIESPROPORTION OF 100%

Aetna Casualty and Surety Co., The, 151 Farmington Ave., Hartford, CT 06156	11.581926
Aetna Insurance Company, 55 Elm St., Hartford, CT 06115	2.481841
Allstate Insurance Co., 8324 Skokie Blvd., Skokie, IL 60076	4.963682
American Home Assurance Co., 102 Maiden La., New York, NY 10005	.703188
American Motorists Insurance Co., Long Grove, IL 60049	.413640
Bituminous Casualty Corporation, 32 18th St., Rock Island, IL 61201	.397095
Centennial Insurance Co., 45 Wall St., New York, NY 10005	.413640
Commercial Union Insurance Co., One Beacon St., Boston, MA 02108	3.640034
Connecticut Indemnity Company, The, 1000 Asylum Ave., Hartford, CT 06101	1.116829
Continental Casualty Co., CNA Plaza, Chicago, IL 60685	4.301858
Continental Insurance Co., The, 80 Maiden La., New York, NY 10038	6.618243
Federal Insurance Co., 51 John F. Kennedy Pkwy., Short Hills, NJ 07078	1.323649
Fireman's Fund Insurance Co., 3333 California St., San Francisco, CA 94119	4.550042
General Accident Fire and Life Assurance Corp., Ltd., 414 Walnut St., Philadelphia, PA 19105	1.406377
Great American Insurance Co., 580 Walnut St., Cincinnati, OH 45201	1.389831
Hanover Insurance Co., The, 440 Lincoln St., Worcester, MA 01605	.496368
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Hartford Steam Boiler Insp. & Ins. Co., The, 56 Prospect St., Hartford, CT 06102	.455004
Home Indemnity Co., The, 59 Maiden La., New York, NY 10038	2.895481
Insurance Co. of North America, 1600 Arch Street, Philadelphia, PA 19101	3.309122
Monarch Insurance Co. of Ohio, The, 19 Rector St., New York, NY 10006	.289548
Northern Insurance Company of New York, P.O. Box 1228, Baltimore, MD 21203	1.654561
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Pacific Indemnity Co., 3200 Wilshire Blvd., Los Angeles, CA 90054	.330912
Peerless Insurance Co., 62 Maple Ave., Keene, NH 03431	.103411
Phoenix Assurance Co. of New York, 80 Maiden La., New York, NY 10038	.496368
Protective Insurance Co., 3100 No. Meridian St., Indianapolis, IN 46208	.165456
Providence Washington Insurance Co., 20 Washington Place, Providence, RI 02903	.103411
Puritan Insurance Company, 1515 Summer St., Stamford, CT 06905	.248184
Reliance Insurance Company, 4 Penn Center Plaza, Philadelphia, PA 19103	1.323649
Royal Globe Insurance Company, 150 William Street, New York, NY 10038	3.722762
St. Paul Fire & Marine Ins. Co., 385 Washington St., St. Paul, MN 55102	4.109929
Seaboard Surety Co., 90 William St., New York, NY 10038	.330912
State Farm Fire & Casualty Company, 112 East Washington St., Bloomington, IL 61701	.827280
Transamerica Insurance Co., 1150 So. Olive St., Los Angeles, CA 90015	.661824
Travelers Indemnity Company, The, One Tower Square, Hartford, CT 06115	11.333741
United States Fidelity and Guaranty Co., P.O. Box 1138, Baltimore, MD 21203	9.430997
United States Fire Insurance Co., Madison Ave. at Canfield Rd, Morristown, NJ 07960	2.978209
Zurich Insurance Co., 111 West Jackson Blvd., Chicago, IL 60604	.827280