

STATE OF NORTH CAROLINA
BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

DOCKET NO. E-2, SUB 297

In the Matter of

Application by Carolina Power &)	APPLICATION FOR A GENERAL
Company for Authority to Adjust and)	INCREASE IN RATES AND NOTICE
Increase its Electric Rates and)	OF FILING CHANGE OF RATES
Charges)	

Carolina Power & Light Company (CP&L or the Company) respectfully applies to the Commission and represents as follows:

1. The Company is a public utility operating in the States of North Carolina and South Carolina, where it is engaged in the generation, transmission, distribution and sale of electricity to the public for compensation. Its general offices are at 336 Fayetteville Street, Raleigh, North Carolina, and its mailing address is P. O. Box 1551, Raleigh, North Carolina 27602.

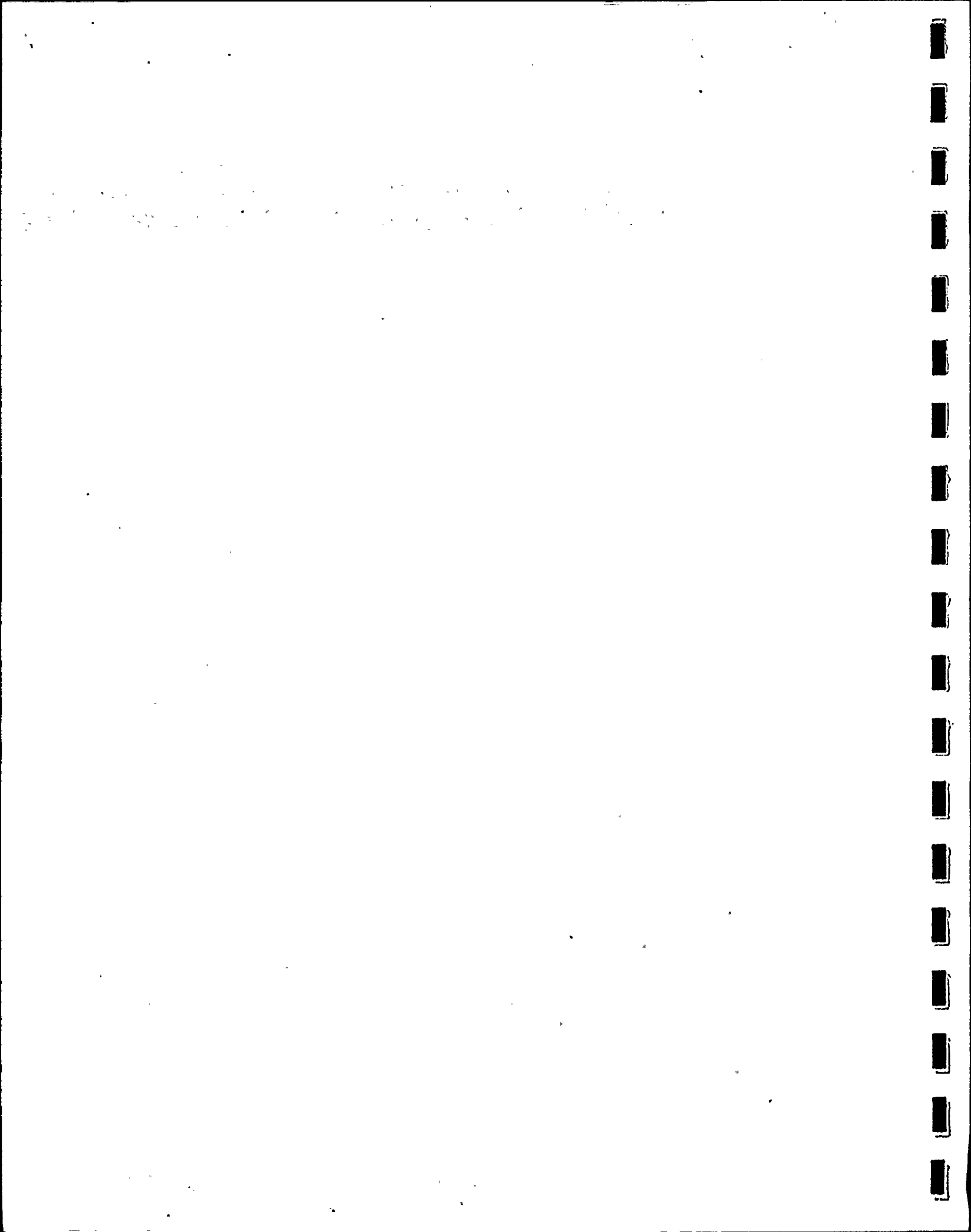
2. The Company last applied for general rate relief for its North Carolina operations in an application filed with the Commission on July 15, 1975, based upon a test year ending December 31, 1974. The increases proposed in that application were granted, with some modifications in rate forms, in the Commission's order of February 20, 1976. The Commission found in its order that, "the level of returns which are indicated, were the entire rate increase granted, are below those which were allowed in CP&L's most recent general rate case, and it must be said that such returns are in the lower portion of the reasonable range of return."

3. As anticipated by the Commission in its February 20, 1976 order, the approved rates have proven insufficient to produce, and will not produce in the future, a rate of return on common equity approaching that which the Commission has consistently found to be just and reasonable, and unless the rates are adjusted the Company cannot realize a level of earnings which would enable it "to win the favor of the free, volunteer investor in competition with all other investment options available to him." See State ex rel Utilities Commission v. General Telephone Co. of the Southeast, 281 N.C. 318 (1972).

4. As illustrated by Exhibit I, during the test year ending June 30, 1976, the Company's adjusted rate of return on its portion of common equity applicable to North Carolina retail operations was only 7.5%. The actual rate of return for this period, unadjusted, was only 10%.

5. Before the anticipated conclusion of hearings in this case, the Company's second nuclear unit located in Brunswick County (Brunswick No. 1) will be brought into commercial operation. This unit will add approximately \$330 million to the Company's rate base. Its cost per kilowatt capacity is expected to be \$404, as compared with the present average cost of all generating facilities on the CP&L system of \$169 per KW of capacity. Unless the Company's rates are adjusted to cover the additional cost of this new unit, the Company's earnings will drastically decline from the present inadequate level.

6. In February of 1975, as a result of the Company's depressed financial condition, Moody's Investors Service, Inc., one of the two major



agencies which rates securities, lowered the rating of CP&L bonds from A to Baa. This was the first time in the Company's history that its securities had been rated by a major national rating agency as less than investment grade or as "speculative." The consequences of this action have been and continue to be adverse and far-reaching.

7. A principal Company objective since the bond downgrading has been to reverse its deteriorated financial condition to the point that the bond rating could be restored and could thereafter be maintained at a level of at least A/A. Notwithstanding the rate relief received through the Commission's February 1976 order, and the efforts of the Company's management to improve the Company financially with extreme cost control measures, the Company's bonds continue to be rated at below investor grade. Additionally, the Company's preferred stock has been downgraded and the rating of the Company's commercial paper has been reduced from Prime 1 to Prime 2. To have its securities rated at below investment grade is exceedingly costly to the Company and its ratepayers and will continue to be so for as long as this lower rating is in effect. It is essential that the Company be allowed rates that will produce a fair and reasonable rate of return on its common equity investment if its credit worthiness is to be restored and maintained in the future.

8. As a result of the Company's unfavorable earnings experience, it became necessary in 1974 for the Company to reduce the level of planned generating reserves from 18% to 12%. Its planned construction program will not provide 12% reserves in the early 1980's under the current forecast of growth in electrical energy demand in CP&L's service area. Consequently,



it is essential that the Company continue its planned construction program, much of which has been delayed and postponed as the growth rate in demand has decreased during the last several years.

9. Unless the future growth in demand for electric energy is substantially below the Company's present projections (and also below projections based upon preliminary studies by the Commission staff), the capacity now planned for construction by the Company will be inadequate to provide even the minimal 12% reserves during the early 1980's. Unless the Company receives the rate relief requested in this application, it will be unable to raise on reasonable terms, the tremendous amounts of capital necessary to continue its presently planned "bare bones" construction program.

10. CP&L's present rates, copies of which are attached hereto as Exhibit A, are unjust and unreasonable in that they are too low and inadequate and do not provide a reasonable and fair rate of return. In accordance with the provisions of G.S. 62-134 and Rule R1-17 of the Rules and Regulations of the North Carolina Utilities Commission, CP&L files herewith revised rate schedules, copies of which are attached hereto as Exhibit B. These revised schedules are to become effective on January 1, 1977, and are designed to effect an overall increase of about 15% in total charges for retail service in North Carolina. Since there will be fuel savings in connection with the Brunswick No. 1 nuclear generating unit that is scheduled for operation in March of 1977, the total revenues of the Company would not increase by 15%. The reduced fuel charges resulting from lower operating costs will offset a portion of the 15% increase, the



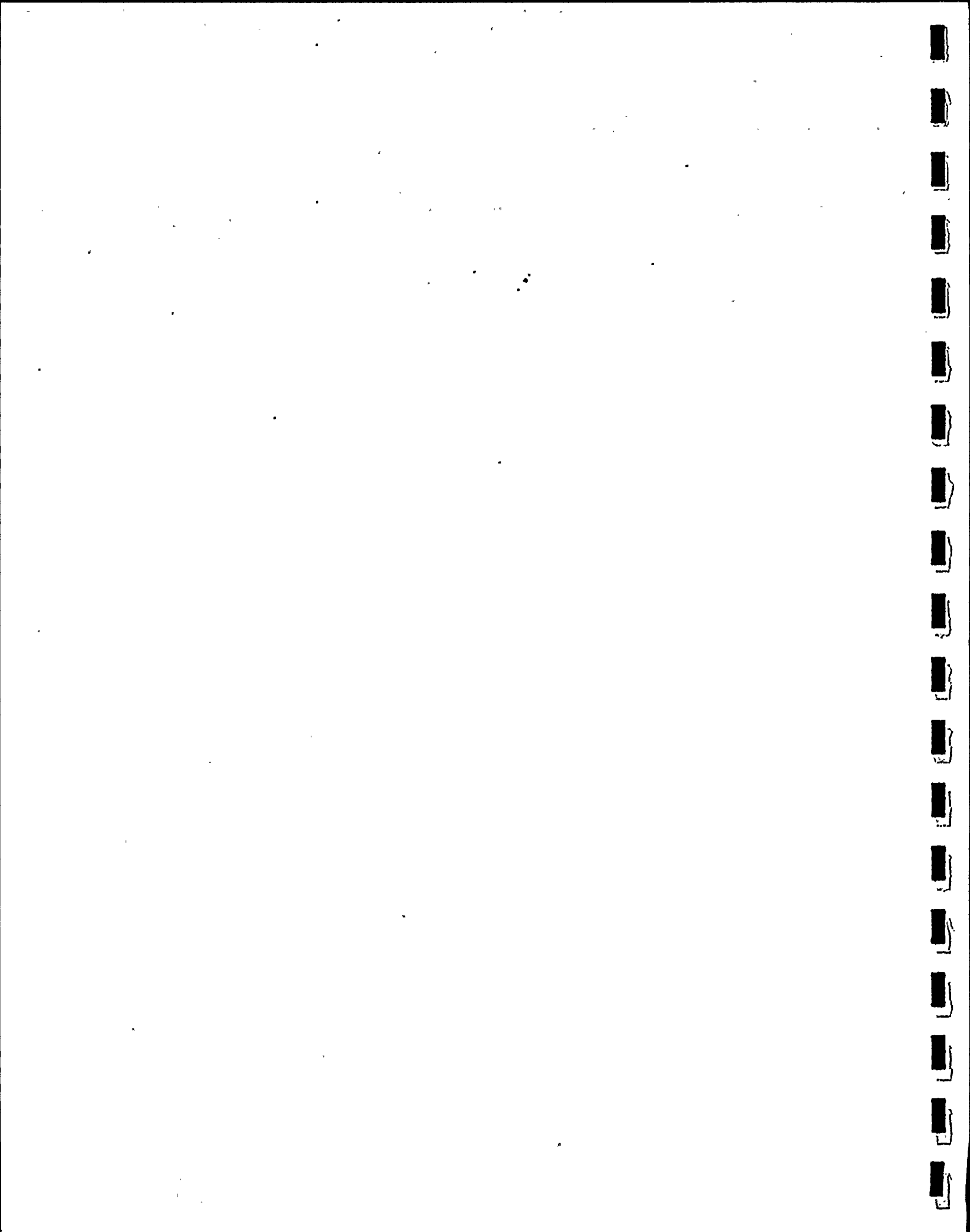
amount depending on the operation and availability of Brunswick No. 1 in its first year of operation.

11. In accordance with the Commission's rules, the Company is filing its testimony in support of the requested increase. This testimony is incorporated by reference herein and it is requested that it be considered a part of this application.

12. Attached hereto and incorporated by reference are the following Exhibits A through J, inclusive, based upon a test period ending June 30, 1976 required by Rule R1-17:

- A. Present Charges.
- B. Proposed Charges. .
- C. Original Cost.
- D. Present Fair Value.
- E. Depreciation.
- F. Materials and Supplies.
- G. Cash Working Capital.
- H. Operating Experience.
- I. Effect of Proposed Increase.
- J. Balance Sheet and Income Statement.

13. Exhibits A through J are based on a test period consisting of the twelve months ending June 30, 1976, and thus present data showing twelve months' historical operating experience plus adjustments to show changes based upon circumstances and events occurring up to the anticipated time a hearing on this application will be closed.



14. Also submitted herewith is the report required by G.S. 62-155(e).

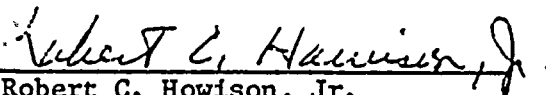
WHEREFORE, Carolina Power & Light Company respectfully prays that the rate schedules filed herewith be allowed to become effective without suspension on service rendered on and after January 1, 1977. In the event, however, that the Commission exercises its discretion and suspends the effectiveness of the schedules, CP&L prays that hearing dates be established at which it may present evidence in support of the lawfulness, reasonableness and justness of its proposed rates.

Respectfully submitted this 1st day of December, 1976.

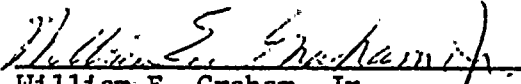
CAROLINA POWER & LIGHT COMPANY

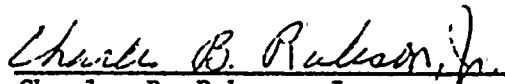
By 

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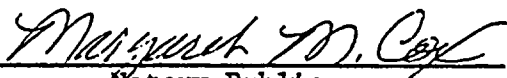


NORTH CAROLINA

WAKE COUNTY

Before me, Margaret M. Cox, a Notary Public in and for the County and State aforesaid, this 1st day of December, 1976, personally appeared Shearon Harris, to me known to be the person whose name is signed to the foregoing Application and Notice, and after first being duly sworn, made oath and said that he is Chairman/President of Carolina Power & Light Company; that he has read the foregoing Application and Notice and knows the contents thereof; and that the same are true and correct to the best of his knowledge, information and belief.

Sworn to and subscribed before me
this 1st day of December, 1976.


Notary Public

My commission expires: July 4, 1980

(Notarial seal)



EXHIBIT A

CAROLINA POWER & LIGHT COMPANY

Present Charges

The rates, fares, tolls or other charges presently in effect which the applicant seeks to increase by this filing are the rates contained in the schedules and documents immediately following, a list of which is as follows:

<u>Schedule or Document Name</u>	<u>Designation</u>
Residential Service Schedule	R-2U
Residential Service Schedule	R-3U
Residential Service Schedule	R-4S
Small General Service Schedule	G-1U
General Service Schedule	G-2R
Large General Service Schedule	G-3G
Guaranteed Load Factor Service Schedule	GLF-3L
Rural Farm Service Schedule	RF-1N
Church and School Service Schedule	CS-1F
Church and School Service Schedule	CS-2F
Apartment House Service Schedule	AH-1M
Shopping Center Service Schedule	SC-1N
Sports Field Lighting Schedule	SFL-1P
Small Municipal Pumping Service Schedule	MP-1M
Large Municipal Pumping Service Schedule	MP-2M
Traffic Signal Service Schedule	TS-1F
Area Lighting Service Schedule	AL-1H
Pole Type Street Lighting Service Schedule	SL-1N
Underground Street Lighting Service Schedule	SL-2J
Underground Street Lighting Service Schedule	SL-3J
Street Lighting Service Schedule	SL-4C
Construction Cost Rider	No.15B
General Service - Small Schedule	TW-2
Service Regulations, Pages 2, 3, 4, and 5	Rev. 2/20/76



Carolina Power & Light Company
(North Carolina Only)

RESIDENTIAL SERVICE

SCHEDULE R-2U
(All Electric)

AVAILABILITY

This Schedule is available when electric service is used for domestic purposes in and about a residential dwelling unit, including incidental electric service used on a farm, when permanently installed electric space heating equipment is the only type of space heating equipment installed for heating the entire dwelling unit and when electric service is used for all other domestic purposes, including an approved water heater. A residential house served under this Schedule may be used as a boarding house, fraternity house, tourist home, or like establishment, provided such residential house is one which ordinarily would be used as a private residence.

This Schedule is also available to separately metered individual apartments when the electric space heating is provided through the individual apartment meter. Electric service must be used for water heating and any cooling but may be provided through the individual apartment meter or through another meter.

Service under this Schedule is not available for separately metered farm operations, for farm service other than incidental, for commercial or industrial purposes, or for other uses not specifically provided for by the provisions herein, or for breakdown, standby, supplementary, or resale service.

INCIDENTAL FARM SERVICE

Incidental farm service is that service used for the lighting of small farm buildings and the operation of miscellaneous motors of one horsepower or less not used in the production of farm products.

APPLICABILITY

This Schedule is applicable to all electric service of the same available type supplied to Customer's premises at one point of delivery through one kilowatt-hour meter.

TYPE OF SERVICE

The types of service to which this Schedule is applicable are alternating current, 60 cycles, either single phase 3 wires, or three phase 4 wires, at Company's standard voltages of 240 volts or less.

MONTHLY RATE

Single Phase Service

Summer (Billing Months July - October)

\$5.00 Basic Facilities Charge

3.34¢ per kwh for the first 350 kwh
2.72¢ per kwh for the next 450 kwh
3.09¢ per kwh for the additional kwh

Winter (Billing Months November - June)

\$5.00 Basic Facilities Charge

3.34¢ per kwh for the first 350 kwh
2.72¢ per kwh for the next 450 kwh
2.99¢ per kwh for the next 700 kwh
2.15¢ per kwh for the additional kwh

Three Phase Service

The bill computed for single phase service plus \$1.90

Multiple Dwelling Units

When more than one residential housekeeping unit is served through the same meter, the kilowatt-hours in each of the energy blocks will be multiplied by the number of individual dwelling units served.

APPROVED WATER HEATER

An approved water heater is an insulated standard storage type water heater of not less than 15 gallons rated capacity equipped with either one self-contained heating element or two self-contained non-simultaneous operating heating elements. The wattage rating of each element shall not exceed 5500 watts.

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this Schedule.

PAYMENTS

Bills are due when rendered and are payable within 25 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Period shall not be less than one year.

GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations of the Company on file with the state regulatory commission.

Supersedes Schedule R-2N
Effective for service rendered on and after February 20, 1976

NCUC Docket No. E-2, Sub 264

Carolina Power & Light Company
(North Carolina Only)

RESIDENTIAL SERVICE

SCHEDULE R-3U (Water Heating)

AVAILABILITY

This Schedule is available when electric service is used for domestic purposes in and about a residential dwelling unit in which a Company approved electric water heater is installed and used for water heating purposes, including electric service used on a farm and in the preparation of the farm's products for market. A residential house served under this Schedule may be used as a boarding house, fraternity house, tourist home, or like establishment, provided such residential house is one which ordinarily would be used as a private residence.

Service under this Schedule is not available for processing (or handling) for market of farm products produced by others, for separately metered farm operations, for individual motors in excess of 10 HP (except as provided below), for highly seasonal heating load in excess of 10 KW connected, for an "All Electric" residential dwelling unit, for commercial or industrial purposes, or for other uses not specifically provided for by the provisions herein, or for breakdown, standby, supplementary, or resale service.

APPLICABILITY

This Schedule is applicable to all electric service of the same available type supplied to Customer's premises at one point of delivery through one kilowatt-hour meter.

TYPES OF SERVICE

The types of service to which this Schedule is applicable are alternating current, 60 cycles, either single phase 3 wires, or three phase 4 wires, at Company's standard voltages of 240 volts or less.

MONTHLY RATE

Single Phase Service

\$4.55 Basic Facilities Charge

3.34¢ per kwh for the first 350 kwh
2.72¢ per kwh for the next 450 kwh
3.09¢ per kwh for the additional kwh

Three Phase Service

The bill computed for single phase service plus \$1.90

Multiple Dwelling Units

When more than one residential housekeeping unit is served through the same meter, the kilowatt-hours in each of the energy blocks will be multiplied by the number of individual dwelling units served.

APPROVED WATER HEATER

An approved water heater is an insulated standard storage type water heater of not less than 15 gallons rated capacity equipped with either one self-contained heating element or two self-contained non-simultaneous operating heating elements. The wattage rating of each element shall not exceed 5500 watts

INDIVIDUAL MOTORS

Service to individual motors rated for more than 10 HP will not normally be permitted under this Schedule. However, in exceptional cases, motors as large as 15 HP may be served upon approval by the Engineering Department.

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this schedule.

PAYMENTS

Bills are due when rendered and are payable within 25 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Period shall not be less than one year.

GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations of the Company on file with the state regulatory commission.

Supersedes Schedule R-3N

Effective for service rendered on and after February 20, 1976

NCUC Docket No. E-2, Sub 264

Carolina Power & Light Company
(North Carolina Only)

RESIDENTIAL SERVICE

SCHEDULE R-4S (General)

AVAILABILITY

This Schedule is available when electric service is used for domestic purposes in and about a residential dwelling unit, including electric service used on a farm and in the preparation of the farm's products for market. A residential house served under this Schedule may be used as a boarding house, fraternity house, tourist home, or like establishment, provided such residential house is one which ordinarily would be used as a private residence.

Service under this Schedule is not available for processing (or handling) for market of farm products produced by others, for separately metered farm operations, for individual motors in excess of 10 HP (except as provided below), for highly seasonal heating load in excess of 10 KW connected, for an "All Electric" residential dwelling unit, for commercial or industrial purposes, or for other uses not specifically provided for by the provisions herein, or for breakdown, standby, supplementary, or resale service.

APPLICABILITY

This Schedule is applicable to all electric service of the same available type supplied to Customer's premises at one point of delivery through one kilowatt-hour meter.

TYPES OF SERVICE

The types of service to which this Schedule is applicable are alternating current, 60 cycles, either single phase 2 or 3 wires, or three phase 4 wires, at Company's standard voltages of 240 volts or less.

MONTHLY RATE

Single Phase Service

\$4.40 Basic Facilities Charge

3.34¢ per kwh for the first 350 kwh
3.29¢ per kwh for the next 450 kwh
3.09¢ per kwh for the additional kwh

Three Phase Service

The bill computed for single phase service plus \$1.90

Multiple Dwelling Units

When more than one residential housekeeping unit is served through the same meter, the kilowatt-hours in each of the energy blocks will be multiplied by the number of individual dwelling units served.

INDIVIDUAL MOTORS

Service to individual motors rated for more than 10 HP will not normally be permitted under this Schedule. However, in exceptional cases, motors as large as 15 HP may be served upon approval by the Engineering Department.

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this Schedule.

PAYMENTS

Bills are due when rendered and are payable within 25 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Period shall not be less than one year.

GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations of the Company on file with the state regulatory commission.

Supersedes Schedule R-4L

Effective for service rendered on and after February 20, 1976

NCUC Docket No. E-2, Sub 264

Carolina Power & Light Company
(North Carolina Only)

SMALL GENERAL SERVICE

SCHEDULE G-1U

AVAILABILITY

This Schedule is available for electric service (1) used by a commercial or industrial business and (2) for any other use not specifically excluded by the provisions hereof when Company does not own equipment, other than meters and metering equipment, on Customer's side of the point of delivery.

This Schedule is not available (1) for breakdown, standby, or supplementary service unless used in conjunction with the applicable Standby and Supplementary Service Rider for a continuous period of not less than one year, (2) for resale service, or (3) for service used only for domestic purposes in and about an individual dwelling unit.

APPLICABILITY

This Schedule is applicable to all electric service of the same available type supplied to Customer's premises at one point of delivery through one kilowatt-hour meter.

TYPE OF SERVICE

The types of service to which this Schedule is applicable are alternating current, 60 cycles, single phase 2 or 3 wires, or three phase 3 or 4 wires, at Company's standard voltages. When Customer desires two or more types of service, which types can be supplied from a single phase 3 wire type or a three phase 4 wire type, without voltage transformation, only the one of these two types necessary for Customer's requirements will be supplied.

CONTRACT DEMAND

The Contract Demand shall be the KW of demand specified in the Service Agreement.

MONTHLY RATE

\$3.94 for the first 40 kwh or less

5.34¢ per kwh for the next 460 kwh*

2.44¢ per kwh for the next 2000 kwh

1.67¢ per kwh for the additional kwh

*When the kw of Billing Demand exceeds 5 kw, add in this block 100 kwh for each of the first 5 kw of such excess and 80 kwh for each additional kw of such excess.

Minimum: In all areas \$3.94 plus \$2.75 for each kw of Billing Demand in excess of 5 kw, but, for three phase service, not less than the smaller of (1) the bill computed in accordance with the preceding provisions plus \$1.50 or (2) \$12.00.

BILLING DEMAND

The Billing Demand shall be the maximum KW registered during the current month by a demand meter suitable for measuring the demands used during a 15-minute interval. However, the Billing Demand shall not be less than the greater of: (1) 90% of the maximum monthly 15-minute demand during the billing months of July through October of the preceding eleven billing months or (2) 50% of the maximum monthly 15-minute demand during the billing months of November through June of the preceding eleven billing months or (3) 75% of the Contract Demand until such time as the Billing Demand first equals or exceeds the effective Contract Demand.

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this Schedule.

PAYMENTS

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Period shall not be less than one year; except for short term or temporary service, the Contract Period may be for the period requested by Customer and in such event Customer agrees:

- (1) That the service supplied shall be for a continuous period until discontinued, and
- (2) That where it is necessary for Company to extend lines, erect transformers, or do any work necessary to supply service, except the installation of a self-contained meter, Customer shall pay in advance the estimated cost of such work, including the installation of the metering equipment; and that the estimated cost shall include labor, materials, transportation and supervision of furnishing, installing and removing, less salvage value of such facilities.

GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations of the Company on file with the state regulatory commission.

Supersedes Schedule G-1P

Effective for service rendered on and after February 20, 1976

NCUC Docket No. E-2, Sub 264

Carolina Power & Light Company
(North Carolina Only)

GENERAL SERVICE
SCHEDULE G-2R

AVAILABILITY

This Schedule is available for electric service (1) used by a commercial or industrial business and (2) for any other use not specifically excluded by the provisions hereof when Company does not own equipment, other than meters and metering equipment, on Customer's side of the point of delivery and when Customer contracts for not less than 50 kw.

This Schedule is not available (1) for breakdown, standby, or supplementary service unless used in conjunction with the applicable Standby and Supplementary Service Rider for a continuous period of not less than one year, (2) for resale service, or (3) for short term or temporary service.

APPLICABILITY

This Schedule is applicable to all electric service of the same available type supplied to Customer's premises at one point of delivery through one kilowatt-hour meter.

TYPE OF SERVICE

The types of service to which this Schedule is applicable are alternating current, 60 cycles, single phase 3 wires, or three phase 3 or 4 wires, at Company's standard voltages. When Customer desires two or more types of service, which types can be supplied from a single phase 3 wire type or a three phase 4 wire type, without voltage transformation, only the one of these two types necessary for Customer's requirements will be supplied.

CONTRACT DEMAND

The Contract Demand shall be the KW of demand specified in the Service Agreement.

MONTHLY RATE

\$170.00 for the first 50 kw of Billing Demand
\$ 2.93 per kw for all additional kw of Billing Demand
1.67c per kwh for all kwh

BILLING DEMAND

The Billing Demand shall be the maximum KW registered during the current month by a demand meter suitable for measuring the demands used during a 15-minute interval. However, the Billing Demand shall not be less than the greater of (1) 90% of the maximum monthly 15-minute demand during the billing months of July through October of the preceding eleven billing months or (2) 50% of the maximum monthly 15-minute demand during the billing months of November through June of the preceding eleven billing months or (3) 75% of the Contract Demand until such time as the Billing Demand first equals or exceeds the effective Contract Demand, or (4) 50 KW.

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this Schedule.

PAYMENTS

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Period shall not be less than one year.

GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations of the Company on file with the state regulatory commission.

Supersedes Schedule G-2L

Effective for service rendered on and after February 20, 1976.

NCUC Docket No. E-2, Sub 264.

Carolina Power & Light Company
(North Carolina Only)

LARGE GENERAL SERVICE
SCHEDULE G-3G

AVAILABILITY

This Schedule is available for electric service (1) used by a commercial or industrial business and (2) for any other use not specifically excluded by the provisions hereof when Company does not own equipment, other than meters and metering equipment, on Customer's side of the point of delivery and when Customer contracts for not less than 1000 kw.

This Schedule is not available (1) for breakdown, standby, or supplementary service unless used in conjunction with the applicable Standby and Supplementary Service Rider for a continuous period of not less than one year, (2) for resale service, or (3) for short term or temporary service.

APPLICABILITY

This Schedule is applicable to all electric service of the same available type supplied to Customer's premises at one point of delivery through one kilowatt-hour meter.

TYPE OF SERVICE

The types of service to which this Schedule is applicable are alternating current, 60 cycles, three phase 3 or 4 wires, at Company's standard voltages of 480 volts or higher. When Customer desires two or more types of service, which types can be supplied from a three phase 4 wire type, without voltage transformation, only the one of these two types necessary for Customer's requirements will be supplied.

CONTRACT DEMAND

The Contract Demand shall be the KW of demand specified in the Service Agreement.

MONTHLY RATE

\$3,900.00 for the first 1000 kw of Billing Demand
\$ 3.75 per kw for all additional kw of Billing Demand
1.37c per kwh for all kwh

BILLING DEMAND

The Billing Demand shall be the maximum KW registered during the current month by a demand meter suitable for measuring the demands used during a 15-minute interval. However, the Billing Demand shall not be less than the greater of (1) 90% of the maximum monthly 15-minute demand during the billing months of July through October of the preceding eleven billing months or (2) 50% of the maximum monthly 15-minute demand during the billing months of November through June of the preceding eleven billing months or (3) 75% of the Contract Demand until such time as the Billing Demand first equals or exceeds the effective Contract Demand, or (4) 1,000 KW.

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this Schedule.

POWER FACTOR ADJUSTMENT

When the power factor in the current billing month is less than 85%, the monthly bill will be increased by a sum equal to \$0.25 multiplied by the difference between the maximum reactive kilovolt-amperes (kvar) registered by a demand meter suitable for measuring the demands used during a 15-minute interval and 62% of the maximum kw demand registered in the current billing month.

PAYMENTS

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Period shall not be less than one year.

GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations of the Company on file with the state regulatory commission.

Supersedes Schedule G-3C

Effective for service rendered on and after February 20, 1976

NCUC Docket No. E-2, Sub 264

Carolina Power & Light Company
(North Carolina Only)

GUARANTEED LOAD FACTOR SERVICE
SCHEDULE GLF-3L

AVAILABILITY

This Schedule is available for electric service used by a commercial or industrial business when Company does not own equipment, other than meters and metering equipment, on Customer's side of the point of delivery and when Customer contracts for not less than 10,000 kw.

This Schedule is not available (1) for breakdown, standby, or supplementary service unless used in conjunction with the applicable Standby and Supplementary Service Rider for a continuous period of not less than five years, (2) for resale service, or (3) for service to a Customer when any part of the service is metered by Customer and charged for in whole or in part or when its use is limited in any way even though not separately charged for.

APPLICABILITY

This Schedule is applicable to all electric service of the same available type supplied to Customer's premises at one point of delivery through one kilowatt-hour meter.

TYPE OF SERVICE

The types of service to which this Schedule is applicable are alternating current, 60 cycles, three phase 3 or 4 wires, at Company's standard voltages of 12,470 volts or higher.

CONTRACT DEMAND

The Contract Demand shall be the KW of demand specified in the Service Agreement.

MONTHLY RATE

Demand Charge

\$119,850.00 for the first 10,000 kw of Billing Demand
\$ 11.97 per kw for all additional kw of Billing Demand

Energy Charge

First 600 kwh per kw included in Demand Charge
1.14¢ per kwh for all additional kwh

BILLING DEMAND

The Billing Demand shall be the maximum KW registered during the current month by a demand meter suitable for measuring the demands used during a 15-minute interval. However, the Billing Demand shall not be less than the greater of (1) 90% of the maximum monthly 15-minute demand during the billing months of July through October of the preceding eleven billing months or (2) 50% of the maximum monthly 15-minute demand during the billing months of November through June of the preceding eleven billing months or (3) 75% of the Contract Demand until such time as the Billing Demand first equals or exceeds the effective Contract Demand, or (4) 10,000 KW.

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this Schedule.

POWER FACTOR ADJUSTMENT

When the power factor in the current billing month is less than 95%, the monthly bill will be increased by a sum equal to \$0.25 multiplied by the difference between the maximum reactive kilovolt-amperes (kvar) registered by a demand meter suitable for measuring the demands used during a 15-minute interval and 33% of the maximum kw demand registered in the current billing month.

PAYMENTS

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Period shall not be less than five years.

GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations of the Company on file with the state regulatory commission.

Supersedes Schedule GLF-3G.

Effective for service rendered on and after February 20, 1976

NCUC Docket No. E-2, Sub 264

Carolina Power & Light Company
(North Carolina Only)

RURAL FARM SERVICE
SCHEDULE RF-1N

AVAILABILITY

This Schedule is available when electric service is used on a farm and in the preparation of the farm's products for market, provided such service is not metered in conjunction with a residence.

Service under this Schedule is not available for processing (or handling) for market of farm products produced by others, for separately metered seasonal farm operations of less than six months continuous and substantial use, for individual motors in excess of 10 HP (except as provided below), for highly seasonal heating load in excess of 10 KW connected, for commercial or industrial purposes, or for other uses not specifically provided for by the provisions herein, or for breakdown, standby, supplementary, or resale service.

This schedule is not available for new applications after February 19, 1976.

APPLICABILITY

This Schedule is applicable to all electric service of the same available type supplied to Customer's premises at one point of delivery through one kilowatt-hour meter.

TYPES OF SERVICE

The types of service to which this Schedule is applicable are alternating current, 60 cycles, either single phase 2 or 3 wires, or three phase 4 wires, at Company's standard voltages of 240 volts or less.

MONTHLY RATE

Single Phase Service

\$3.14 for the first 40 kwh or less

4.44c per kwh for the next 310 kwh

3.65c per kwh for all additional kwh

Three Phase Service

The bill computed for single phase service plus \$1.90.

INDIVIDUAL MOTORS

Service to individual motors rated for more than 10 HP will not normally be permitted under this Schedule. However, in exceptional cases, motors as large as 15 HP may be served upon approval by the Engineering Department.

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this Schedule.

PAYMENTS

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Period shall not be less than one year.

GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations of the Company on file with the state regulatory commission.

Supersedes Schedule RF-1J

Effective for service rendered on and after February 20, 1976

NCUC Docket No. E-2, Sub 264.



Carolina Power & Light Company
(North Carolina Only)

CHURCH AND SCHOOL SERVICE
SCHEDULE CS-1F

AVAILABILITY

This Schedule is available for electric service used in a church plant contracting to pay for service for twelve months in each calendar year when Company does not own equipment, other than meters or metering equipment, on Customer's side of the point of delivery.

This Schedule is also available for electric service used in educational and recreational buildings operated as an educational institution of elementary or high school level provided that no part of the school is used for boarding facilities to accommodate students or faculty members.

This Schedule is not available for service to other types of schools, such as an industrial, vocational or training school, or for service to a building which is wholly or partially used for other purposes not specifically provided for by the provisions of this Schedule or for breakdown, standby or supplementary service.

APPLICABILITY

This Schedule is applicable to all electric service of the same available type supplied to Customer's premises at one point of delivery through one kilowatt-hour meter.

TYPE OF SERVICE

The types of service to which this Schedule is applicable are alternating current, 60 cycles, single phase 2 or 3 wires, or three phase 3 or 4 wires, at Company's standard voltages. When Customer desires two or more types of service, which types can be supplied from a single phase 3 wire type or a three phase 4 wire type, without voltage transformation, only the one of these two types necessary for Customer's requirements will be supplied.

MONTHLY RATE

\$3.94 for the first 40 kwh or less

5.34¢ per kwh for the next 460 kwh

3.59¢ per kwh for the additional kwh

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this Schedule.

PAYMENTS

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Period shall not be less than one year.

GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations of the Company on file with the state regulatory commission.

Supersedes Schedule CS-1B

Effective for service rendered on and after February 20, 1976

NCUC Docket No. E-2, Sub 264.



CHURCH AND SCHOOL SERVICE
SCHEDULE CS-2F

AVAILABILITY

This Schedule is available when permanently installed electric space heating equipment is the only type of space heating equipment installed in either (1) all parts of the church plant, (2) in the church sanctuary and pertinent rooms thereto, (3) in all parts of the church plant, except the parts contained in item (2), (4) in a newly constructed church educational building with not less than fifty percent of the floor area of the existing church plant, excluding the parts contained in item (2), or (5) any separately metered church building comprising a part of the church plant.

This Schedule is also available for electric service used in educational and recreational buildings operated as an educational institution of elementary or high school level, when permanently installed electric space heating equipment is the only type of equipment installed for space heating purposes and all installed cooking and water heating equipment is electrical provided that no part of the school is used for boarding facilities to accommodate students or faculty members.

This Schedule is not available for service to other types of schools, such as an industrial, vocational or training school, or for service to a building which is wholly or partially used for other purposes not specifically provided for by the provisions of this Schedule or for breakdown, standby or supplementary service.

APPLICABILITY

This Schedule is applicable to all electric service of the same available type supplied to Customer's premises at one point of delivery through one kilowatt-hour meter.

TYPE OF SERVICE

The types of service to which this Schedule is applicable are alternating current, 60 cycles, single phase 3 wires, or three phase 3 or 4 wires, at Company's standard voltages. When Customer desires two types of service, which types can be supplied from a three phase 4 wire type, without voltage transformation, only the three phase 4 wire type will be supplied.

MONTHLY RATE

\$3.94 for the first 40 kwh or less

4.84c per kwh for the next 460 kwh

2.59c per kwh for the additional kwh

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this schedule.

PAYMENTS

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

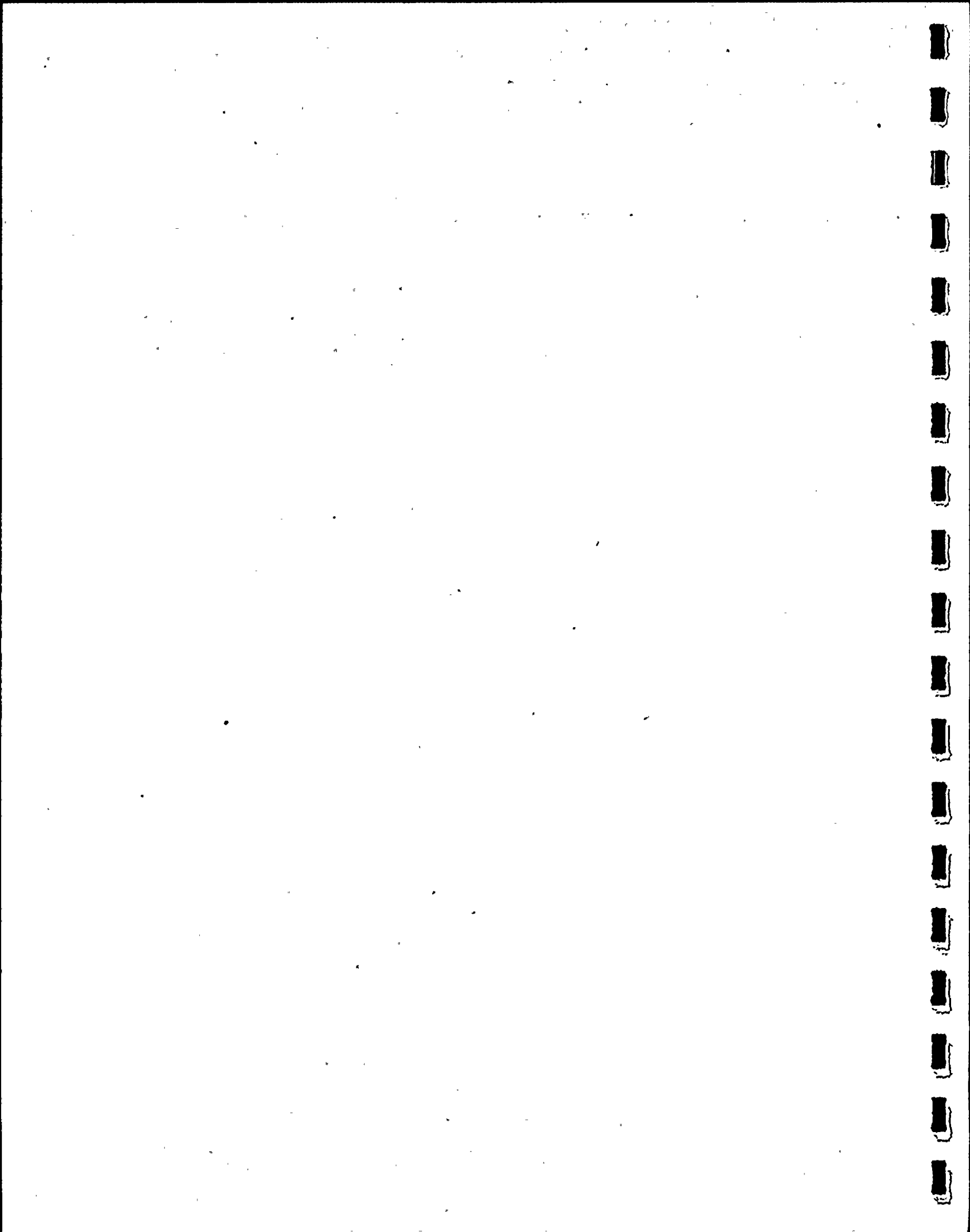
The Contract Period shall not be less than one year.

GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations of the Company on file with the state regulatory commission.

Supersedes Schedule CS-2B.

Effective for service rendered on and after February 20, 1976



Carolina Power & Light Company
(North Carolina Only)

APARTMENT HOUSE SERVICE
SCHEDULE AH-1M.

AVAILABILITY

This Schedule is available for electric service when (1) used for heating an entire building constructed primarily for apartment units, (2) each individual apartment is separately metered, and (3) each commercial establishment within the apartment building is either separately metered or metered in groups. Electric service used for water heating, cooling, domestic cooking, and general house usage (i.e., hall and exit lights, elevators, lobby lights) may be provided under this Schedule when metered in conjunction with the heating requirements. Only space heating, water heating and cooling service may be provided to commercial establishments through the meter serving the apartment building and then only when such services are provided for the entire building.

Service under this Schedule is available for separately metered laundry facilities installed solely for the use of the apartment occupants when total electric space heating service is provided under this or any other applicable schedule. In addition to the laundry equipment, only water heaters used exclusively for the laundry, space heating for the laundry area and incidental lighting may be served through the laundry meter.

Service under this Schedule is not available (1) when another source of commercial energy is used within any portion of the building, (2) for other than laundry facilities, when the heating requirements for one or more apartments are supplied through the individual apartment meter, (3) for other use not specifically provided for by the provisions herein, or (4) for breakdown, standby, supplementary or resale service.

This Schedule is not available for new applications after February 19, 1976.

APPLICABILITY

This Schedule is applicable to all electric service of the same available type supplied to Customer's premises at one point of delivery through one kilowatt-hour meter.

TYPES OF SERVICE

The types of service to which this Schedule is applicable are alternating current, 60 cycles, either single phase 3 wires, or three phase 4 wires, at Company's standard voltages of 240 volts or less.

MONTHLY RATE

Single Phase Service

\$3.94 for the first 40 kwh or less

2.89¢ per kwh for all additional kwh, plus*

*When the kwh used for cooking are billed under this Schedule, add \$0.25 per dwelling unit.

Three Phase Service

The bill computed for single phase service plus \$1.90.

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this Schedule.

INDIVIDUAL METERS

Separately metered individual apartments, commercial establishments or other uses will be billed under the applicable rate schedule.

PAYMENTS

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Period shall not be less than one year.

GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations of the Company on file with the state regulatory commission..

Supersedes Schedule AH-1H

Effective for service rendered on and after February 20, 1976

NCUC Docket No. E-2, Sub 264

Carolina Power & Light Company
(North Carolina Only)

SHOPPING CENTER SERVICE
SCHEDULE SC-1N

AVAILABILITY

This Schedule is available for electric service used only by electric space heating and cooling equipment when both are installed in a large shopping center where the operator furnishes both the heating and cooling requirements as a part of tenant's rent; provided such electric service is supplied for the shopping center at a central location(s) rather than at each tenant's premises. Electricity supplied under this Schedule may be used for the operation of air-handling equipment within the mall area when such air-handling equipment is an integral part of the heating and cooling equipment used specifically for the mall area. The shopping center shall consist of five or more stores with individual tenants, each metered separately.

When the shopping center meets the conditions stated above, Company will supply multiple points of delivery which, in its opinion, are necessary, and this Schedule will be available to each such point where (1) both space heating and space cooling are served or (2) either space heating or space cooling is served and at least 25% of the capacity of the transformer installation is required to serve loads other than those to which this Schedule is available.

This Schedule is not available to any portion of a shopping center where the space heating or cooling equipment uses an energy source other than electricity, for other uses not specifically provided for by the provisions herein or for breakdown, standby, supplementary, or resale service.

This Schedule is not available for new applications after February 19, 1976.

APPLICABILITY

This Schedule is applicable to all electric service of the same available type supplied to customer's premises through one kilowatt-hour meter for each point of delivery.

TYPE OF SERVICE

The types of service to which this Schedule is applicable are alternating current, 60 cycles, three phase 3 or 4 wires, at Company's standard voltages of 480 volts or less.

MONTHLY RATE

\$3.94 for the first 40 kwh or less

2.74¢ per kwh for all additional kwh

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this Schedule.

INDIVIDUAL METERS

Separately metered individual commercial establishments or other uses will be billed under the applicable rate schedule.

PAYMENTS

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Period shall not be less than one year.

GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations of the Company on file with the state regulatory commission.

Supersedes Schedule SC-1J.
Effective on service rendered on and after February 20, 1976.



Carolina Power & Light Company
(North Carolina Only)

SPORTS FIELD LIGHTING
SCHEDULE SFL-1P

AVAILABILITY

This Schedule is available for electric service used for lighting specially designed outdoor fields which are normally used for football, baseball, softball, tennis, races and other organized competitive sports.

This Schedule is not available for breakdown, standby, supplementary or resale service.

APPLICABILITY

This Schedule is applicable to all electric service of the same available type supplied to Customer's premises at one point of delivery through one kilowatt-hour meter.

TYPE OF SERVICE

The types of service to which this Schedule is applicable are alternating current, 60 cycles, either single phase 2 wires, or three phase 3 or 4 wires, at Company's standard distribution voltage available for the area or the voltage at which an installation was served on December 1, 1973.

EXTENSION OF FACILITIES

Company will make the type of service agreed upon available to Customer, provided Customer will pay to Company the total estimated cost of extending, or increasing, the capacity of Company's facilities located on Company's side of the point of delivery, exclusive of the material cost of transformers and the entire cost of the meter installation.

MONTHLY RATE

\$1.13 for the first 15 kwh or less per kw of demand
3.84¢ per kwh for all the additional kwh

BILLING DEMAND

The Billing Demand shall be the maximum kw registered during the current month by a demand meter suitable for measuring the demands used during a 15-minute interval but not less than the maximum kw previously registered during the current season (period of continuous connection).

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this Schedule.

BILLING

The billing to Customer will be continuous from the beginning to the end of each complete season, or period of special use, and service will not be disconnected until the end of each complete season or period of special use. If the season or period of use is for less than 30 consecutive days, Customer will be billed the estimated cost of connecting and disconnecting service, which estimated cost shall not be less than \$10.00.

PAYMENTS

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Period shall not be less than one month, unless Customer agrees to pay the estimated cost of connection and disconnection, which estimated cost shall not be less than \$10.00.

GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations of the Company on file with the state regulatory commission.

Supersedes Schedule SFL-1K
Effective for service rendered on and after February 20, 1976

NCUC Docket No. E-2; Sub. 264



Carolina Power & Light Company
(North Carolina Only)

SMALL MUNICIPAL PUMPING SERVICE
SCHEDULE MP-1M

AVAILABILITY

This Schedule is available for electric service used in pumping plants owned and operated only by a municipality, incorporated sanitary district, or other governmental unit, for the purpose of supplying a retail water service or sewage disposal service, when Company does not own equipment, other than meters and metering equipment, on Customer's side of the point of delivery.

This Schedule is not available for breakdown, standby, supplementary or resale service.

APPLICABILITY

This Schedule is applicable to all electric service of the same available type supplied to Customer's premises at one point of delivery through one kilowatt-hour meter.

TYPE OF SERVICE

The types of service to which this Schedule is applicable are alternating current, 60 cycles, single phase 2 or 3 wires, or three phase 3 or 4 wires, at Company's standard voltages. When Customer desires two or more types of service, which types can be supplied from a single phase 3 wire type or a three phase 4 wire type, without voltage transformation, only the one of these two types necessary for Customer's requirements will be supplied.

CONTRACT DEMAND

The Contract Demand shall be the KW of demand specified in the Service Agreement.

MONTHLY RATE

3.64¢ per kwh for the first 500 kwh*
2.24¢ per kwh for all additional kwh, except
1.67¢ per kwh for the kwh used in excess of 10,000 kwh and 200 kwh per kw

*When the Billing Demand exceeds 5 kw, add 100 kwh for each kw of such excess.

Minimum: \$4.00 plus \$2.35 for each kw of Billing Demand in excess of 3.0 kw.

BILLING DEMAND

The Billing Demand shall be the maximum KW registered during the current month by a demand meter suitable for measuring the demands used during a 15-minute interval. However, the Billing Demand shall not be less than the greater of (1) 90% of the maximum monthly 15-minute demand during the billing months of July through October of the preceding eleven billing months or (2) 50% of the maximum monthly 15-minute demand during the billing months of November through June of the preceding eleven billing months or (3) 75% of the Contract Demand until such time as the Billing Demand first equals or exceeds the effective Contract Demand.

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this Schedule.

FIRE PUMPS

Demand charges for equipment used exclusively for fire pumps or similar emergency service shall be waived for billing purposes provided Customer advises Company within 48 hours after the operation of such equipment for fire or other emergency service. Customer may operate such equipment for test purposes during prearranged periods satisfactory to Company, and the demands created by such prearranged test operations will be ignored for billing purposes.

Customer shall pay to Company cost of local facilities, including transformers, or the pro rata portion of total cost of facilities provided to supply service for emergency equipment.

PAYMENTS

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Period shall not be less than five years.

GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations of the Company on file with the state regulatory commission.

Supersedes Schedule MP-1H
Effective for service rendered on and after February 20, 1976

NCUC Docket No. E-2, Sub 264

Carolina Power & Light Company
(North Carolina Only)

LARGE MUNICIPAL PUMPING SERVICE.
SCHEDULE MP-2M

AVAILABILITY

This Schedule is available for electric service used in pumping plants owned and operated only by a municipality, incorporated sanitary district, or other governmental unit, for the purpose of supplying a retail water service or sewage disposal service, when Company does not own equipment, other than meters and metering equipment, on Customer's side of the point of delivery.

This Schedule is not available for breakdown, standby, supplementary or resale service.

APPLICABILITY

This Schedule is applicable to all electric service of the same available type supplied to Customer's premises at one point of delivery through one kilowatt-hour meter.

TYPE OF SERVICE

The types of service to which this Schedule is applicable are alternating current, 60 cycles, single phase 2 or 3 wires, or three phase 3 or 4 wires, at Company's standard voltages. When Customer desires two or more types of service, which types can be supplied from a single phase 3 wire type or a three phase 4 wire type, without voltage transformation, only the one of these two types necessary for Customer's requirements will be supplied.

CONTRACT DEMAND

The Contract Demand shall be the KW of demand specified in the Service Agreement.

MONTHLY RATE

\$160.00 for the first 50 kw of Billing Demand
\$ 2.60 per kw for all additional kw of Billing Demand
1.67¢ per kwh for all kwh

BILLING DEMAND

The Billing Demand shall be the maximum KW registered during the current month by a demand meter suitable for measuring the demands used during a 15-minute interval. However, the Billing Demand shall not be less than the greater of (1) 90% of the maximum monthly 15-minute demand during the billing months of July through October of the preceding eleven billing months or (2) 50% of the maximum monthly 15-minute demand during the billing months of November through June of the preceding eleven billing months or (3) 75% of the Contract Demand until such time as the Billing Demand first equals or exceeds the effective Contract Demand, or (4) 50 KW.

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this Schedule.

FIRE PUMPS

Demand charges for equipment used exclusively for fire pumps or similar emergency service shall be waived for billing purposes provided Customer advises Company within 48 hours after the operation of such equipment for fire or other emergency service. Customer may operate such equipment for test purposes during prearranged periods satisfactory to Company, and the demands created by such prearranged test operations will be ignored for billing purposes.

Customer shall pay to Company cost of local facilities, including transformers, or the pro rata portion of total cost of facilities provided to supply service for emergency equipment.

PAYMENTS

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Period shall not be less than five years.

GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations of the Company on file with the state regulatory commission.

Supersedes Schedule MP-2H
Effective for service rendered on and after February 20, 1976

NCUC Docket No. E-2, Sub 264

Carolina Power & Light Company
(North Carolina Only)

TRAFFIC SIGNAL SERVICE.
SCHEDULE TS-1F

AVAILABILITY

This Schedule is available for electric service supplied for the operation and illumination of traffic signals installed along public and private highways where Company has an existing secondary distribution line.

INSTALLATION

The Company, for each signal or group of signals operating from one controller, will make its connection to Customer's service wire at a point one foot below the lowest support, carrying existing 120/240 volt conductors, or the equivalent, on the nearest pole. Customer will furnish, install, and maintain all service wires, fixtures, and other necessary equipment, including lamps and lamp renewals, for the installation and operation of all traffic signals.

TYPE OF SERVICE

Alternating current, 60 cycles, single phase, 2 wires, 120 volts nominal.

DEFINITIONS

A One-way Signal is a signal with only one face which can be seen from only one approach.

A Multi-Direction Signal is a signal with more than one face each of which can be seen from only one approach.

MONTHLY RATE

TYPE OF SIGNAL	MONTHLY RATE PER SIGNAL			
	With Lamps of 70 Watts or less (1) Operating for a Maximum Day of		With Lamps of 150 Watts or less Operating for a Maximum Day of	
	16 Hours	24 Hours	16 Hours	24 Hours
Blinker Signal with One Lamp	\$0.75	\$1.00	\$1.50	\$1.90
One-way Signal with One Lamp	\$0.80	\$1.00	\$1.85	\$2.55
Two Lamps	1.15	1.45	2.60	3.40
Three Lamps	1.25	1.60	2.70	3.60
Four Lamps	1.50	1.90	3.60	4.75

(1) When a customer elects to install a lamp of 120 watts or less, in lieu of 70 watts or less, in the red cycle of a One-way Signal with two or more lamps, then the rates for all One-way Signals with two, three or four lamps will be increased by \$0.35 and \$0.40, respectively, for 16 hours and 24 hours of operation.

Multi-Direction Signal

The rate for a Multi-Direction Signal is the sum of the applicable One-way Signal rate for each face of the Multi-Direction Signal.

Minimum: The amount computed under the above rates but not less than \$4.00.

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this Schedule.

PAYMENTS

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Period shall not be less than one year.

GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations of the Company on file with the state regulatory commission.

Supersedes Schedule TS-1C

Effective for service rendered on and after February 20, 1976

NCUC Docket No. E-2, Sub 264

AREA LIGHTING SERVICE
SCHEDULE AL-1H

AVAILABILITY

This Schedule is available for service supplied in the lighting of outdoor areas, private streets and private driveways by means of mercury vapor or sodium vapor lighting units. Lighting units will be bracket mounted on Company-owned poles and the mercury vapor lamps will be color corrected.

This Schedule is not available for the lighting of dedicated streets or highways.

SERVICE

Prior to installing area lighting facilities, customer and Company must execute Company's form entitled Application for Area Lighting Service. The service supplied by Company will include the installation and operation, according to Company standards and requirements, of the area lighting units and will include the furnishing of electricity required for the illumination of the lamps from dusk to dawn. Company will perform as soon as practicable, during regular working hours, the necessary maintenance to restore illumination after customer has notified Company that a lamp is not burning. The nominal lumen rating of the lighting units listed under the Monthly Rate indicates the class of lamp.

MONTHLY RATE PER LIGHTING UNIT

Basic Rate The basic rate does not include the monthly charges for additional facilities as set forth below or the contributions required under this Schedule.

Lighting Units	Overhead Service		Underground Service			
	Wood Pole		Wood Pole		Metal Pole	
	One Unit Per Pole	Two Units Per Pole	One Unit Per Pole	Two Units Per Pole	One Unit Per Pole	Two Units Per Pole
<u>Mercury Vapor Units</u>						
7000 lumen semi-enclosed	\$ 4.85	\$ 4.00	\$ 9.10	\$ 5.95	\$ 11.70	\$ 7.40
7000 lumen enclosed	5.95	4.50	10.25	6.80	12.85	8.25
7000 lumen post type	N/A	N/A	12.85	N/A	12.85	N/A
21000 lumen enclosed	7.80	6.40	12.70	8.95	15.85	10.40
21000 lumen flood	9.80	8.40*	14.70	11.00*	17.85	12.40*
60000 lumen enclosed	13.20	11.50	18.65	14.35	21.80	15.80
60000 lumen flood	15.50	13.80*	20.95	16.65*	24.10	18.10*
<u>Sodium Vapor Units</u>						
35000 lumen enclosed	10.00	8.40	14.80	10.80	17.90	12.50
50000 lumen enclosed	12.75	10.80	18.25	13.60	21.35	15.35

* Up to four (4) 21000 lumen or 60000 lumen flood lighting units may be installed on one pole. The Monthly Rate per Lighting Unit will be as shown for the two units per pole.

Additional Required Facilities If the providing of lighting service requires the installation of poles other than those on which lighting units are installed, an extension of Company's primary conductors, the installation of a distribution transformer used only for the lighting service, or the installation of secondary underground conductors in excess of the footage stated below, the following monthly charges will be added to the basic charges.

(1) For each such wood pole \$1.50

(2) For distribution transformer and/or primary conductors:

Agreements prior to March 1, 1973, 1.25 percent of the estimated installed cost.
Agreements on and after March 1, 1973, 2.0 percent of the estimated installed cost.

(3) For each span of underground secondary conductor in excess of the following:

7000 Lumen Unit	150 feet
21000 Lumen Unit	175 feet
60000 Lumen Unit	225 feet
35000 Lumen Unit	175 feet
50000 Lumen Unit	225 feet

Agreements on and after March 1, 1973, 2.0 percent of the estimated installed cost.

NONREFUNDABLE CONTRIBUTION

A customer receiving service from underground conductors will make a nonrefundable contribution for the following:

- (1) Estimated additional cost of installing cable under paved areas.
- (2) Estimated additional cost incurred due to encountering rock or other obstruction.

CONVERSION OF OVERHEAD CONDUCTORS

Service supplied under the Monthly Rate for Underground Service in this Schedule does not include the conversion of existing overhead secondary conductors to underground. Should the customer desire such a conversion under this Schedule, customer will contribute to Company, in addition to the applicable contributions above, the estimated net loss in salvage value of the overhead facilities being removed. The customer will thereafter pay the applicable rate for underground service.

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this Schedule.

PAYMENTS

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Period shall be not less than three years for overhead service and not less than five years for underground service and shall extend from year to year thereafter until terminated by the customer or Company. The customer may terminate the Agreement before the expiration of the initial Contract Period by paying to Company a sum of money equal to 40 percent of the bills which otherwise would have been rendered for the unexpired months of the initial Contract Period.

Company may require the customer to initially make a termination deposit which will not exceed the termination amount computed in accordance with the above paragraph. Such termination deposit will be refunded in equal amounts at the end of each full year service is rendered. This annual refund will be the termination deposit divided by the number of years in the Contract Period.

GENERAL

Service rendered under this Schedule is subject to the provisions of Company's Service Regulations filed with the state regulatory commission.

Supersedes Schedule AL-1E
Effective for service rendered on and after February 20, 1976

NCUC Docket No. E-2, Sub 264

Carolina Power & Light Company
(North Carolina Only)

POLE TYPE STREET LIGHTING SERVICE
SCHEDULE SL-1N
(Overhead Conductors)

AVAILABILITY

This Schedule is available for service supplied in the lighting of dedicated public streets, highways, municipally owned and operated public parking lots, and municipally owned and operated public parks by means of incandescent, mercury vapor and sodium vapor lighting units mounted on Company owned poles. This Schedule is also available for continuous service to other installations which were being served on April 1, 1973 under the superseded Schedule SL-1G.

This Schedule is not available in areas where the primary and secondary distribution system is installed underground or in residential areas where the primary and secondary distribution system is installed overhead along rear property lines. This Schedule also is not available for the lighting of outdoor areas, private streets or private driveways, unless service was being furnished on April 1, 1973 under Company's superseded Schedule SL-1G.

SERVICE

The service supplied by Company will include the installation of a street lighting system, according to Company's standards and requirements, which will be owned, maintained and operated by Company, including the furnishing of the electricity required for the illumination of the lamps from dusk to dawn. When a metal pole is installed, the customer will make a nonrefundable contribution equal to the total installed cost of the metal pole in excess of \$75.00 for each pole. The nominal lumen ratings of lighting units listed under the Monthly Rate indicate the class of lamp.

MONTHLY RATE PER LIGHTING UNIT

Basic Rate The basic rate does not include the monthly charges for additional facilities or for less than ten units or the contribution, if any, required under this Schedule and under the Street Lighting Service Regulations.

<u>Incandescent Lighting Units</u>	<u>Monthly Charge</u>
2500 lumen open unit - bracket mounted	\$ 2.20
- on mast arm or center suspension	2.65
6000 lumen enclosed unit	4.00
10000 lumen enclosed unit	5.45
<u>Mercury Vapor Lighting Units</u>	
7000 lumen semi-enclosed unit	4.00
7000 lumen enclosed unit	4.40
21000 lumen enclosed unit	5.95
60000 lumen enclosed unit	11.35
<u>Sodium Vapor Lighting Units</u>	
35000 lumen enclosed unit	7.90
50000 lumen enclosed unit	9.90

Additional Facilities If providing the lighting service requires an extension of Company's primary conductors, requires the use of other than Company's standard brackets or mast arms, requires the installation of one or more poles, or if a metal pole is installed at Customer's request, the following monthly charges will be added to the basic charges.

- (1) For each special street lighting wood pole \$0.85
- (2) For each special street lighting metal pole (see SERVICE provision) 1.35
- (3) For each system street lighting metal pole (see SERVICE provision) 0.50
- (4) For an extension of primary conductors - 2.0% of estimated installed cost of the required facilities.
- (5) For a bracket or mast arm in excess of six feet on a metal pole or 16 feet on a wood pole - 2.0% of the estimated additional installed cost of all required facilities.

Less Than Ten Lighting Units When the total number of lighting units billed to a customer under a contract containing this and any other applicable street lighting schedule is less than ten units, a sum of money equal to twenty-five cents (\$0.25) times the difference between ten and the number of lighting units billed under the contract will be added to customer's monthly billing.

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this Schedule.

PAYMENTS

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Period shall not be less than 10 years.

GENERAL

Service rendered under this Schedule is subject to the provisions of Company's Street Lighting Service Regulations filed with the state regulatory commission.

Supersedes Schedule SL-1K
Effective for service rendered on and after February 20, 1976

NCUC Docket No. E-2, Sub 264

Carolina Power & Light Company
(North Carolina Only)

UNDERGROUND STREET LIGHTING SERVICE
SCHEDULE SL-2J

AVAILABILITY

This Schedule is available for service supplied in the lighting of dedicated public streets, highways, municipally owned and operated public parking lots, and municipally owned and operated public parks by means of mercury vapor and sodium vapor lighting units. This Schedule is also available for continuous service to other installations which were being served on April 1, 1973, under the superseded Schedule SL-2C. The lighting units normally will be bracket mounted on Company-owned standard metal poles; however, wood poles are available.

This Schedule is not available for the lighting of outdoor areas, private streets, or private driveways; unless service was being furnished on April 1, 1973, under Company's superseded Schedule SL-2C.

SERVICE

The service supplied by Company will include the installation of an underground street lighting system, according to Company's standards and requirements, which will be owned, maintained and operated by Company, including the furnishing of the electricity required for the illumination of the lamps from dusk to dawn. The nominal lumen ratings of lighting units listed under the Monthly Rate indicate the class of lamp.

MONTHLY RATE PER LIGHTING UNIT

Basic Rate The basic rate does not include the monthly credit for joint installation or the monthly charge for additional facilities or the monthly charge for less than ten units or the contribution, if any, required under this Schedule and the Street Lighting Service Regulations.

One Lighting Unit Per Pole

	Monthly Charge	
	<u>Wood Pole</u>	<u>Metal Pole</u>
<u>Mercury Vapor</u>		
7000 lumen semi-enclosed unit	\$ 6.40	\$ 7.20
7000 lumen enclosed unit	6.80	7.60
7000 lumen post type unit	7.60	7.60
21000 lumen enclosed unit	8.85	10.40
60000 lumen enclosed unit	N/A	14.50

Sodium Vapor

35000 lumen enclosed unit	16.90	19.40
50000 lumen enclosed unit	N/A	20.95

Two Lighting Units Per Pole

<u>Mercury Vapor</u>		
7000 lumen semi-enclosed - per lighting unit	4.80	5.20
7000 lumen enclosed - per lighting unit	5.20	5.60
21000 lumen enclosed - per lighting unit	7.15	7.90
60000 lumen enclosed - per lighting unit	N/A	11.95

Sodium Vapor

35000 lumen enclosed - per lighting unit	12.00	13.25
50000 lumen enclosed - per lighting unit	N/A	15.00

Credit for Joint Installation The following credit will apply for each street lighting pole where seventy-five percent (75%) or more of the span of street lighting cable is installed at the same time and in the same trench as the underground distribution system:

7000 lumen mercury unit	\$ 1.25 per pole
21000 lumen mercury unit	0.75 per pole
60000 lumen mercury unit	0.95 per pole
35000 lumen sodium unit	2.10 per pole
50000 lumen sodium unit	1.65 per pole

Additional Facilities If providing the lighting service requires an extension of Company's primary conductors, requires the use of other than Company's standard brackets or requires the installation of a span of street lighting cable in excess of the footage shown below, the following monthly charges will be added to the basic charge:

- (1) For an extension of primary conductors - 2.0% of the estimated installed cost of the required facilities.
- (2) For any mast arm - 2.0% of the estimated installed cost of all required facilities in excess of those required for a bracket mounted unit. A bracket is 6 feet or less and a mast arm is over 6 feet in length.
- (3) For a span of street lighting cable in excess of the footage shown below - 2.0% of the estimated installed cost of such overages (1.5% for customers served prior to December 1, 1973.) The cost of each overage will be computed individually by multiplying the number of feet of excess length of cable in the span by the average installed cost per foot of that span.

7000 lumen units	250 feet
21000 lumen units	225 feet
60000 lumen units	200 feet
35000 lumen units	225 feet
50000 lumen units	200 feet

Less Than Ten Lighting Units When the total number of lighting units billed to a customer under a contract containing this and any other applicable street lighting schedule is less than ten units, a sum of money equal to twenty-five cents (\$0.25) times the difference between ten and the number of lighting units billed under the contract will be added to customer's monthly billing.

NONREFUNDABLE CONTRIBUTION

A customer receiving service under this Schedule will make a contribution for the following:

- (1) In the event that rock, unstable soil, or other conditions require the use of materials and methods of installation other than Company's normal materials and methods, customer will contribute the additional cost incurred thereby.
- (2) The estimated cost of installing cables under paved areas; however, the customer may cut and replace the pavement in lieu of making the contribution.

CONVERSION OF OVERHEAD CONDUCTORS

Service supplied under the Monthly Rate in this Schedule does not include the conversion of existing overhead street lighting circuits to underground. Should the customer desire such a conversion under this Schedule, customer will pay to Company, in addition to the applicable contribution above, the estimated net investment depreciated, plus removal cost, less salvage value of the overhead conductor being removed.

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this Schedule.

PAYMENTS

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Period shall not be less than 10 years.

GENERAL

Service rendered under this Schedule is subject to the provisions of Company's Street Lighting Service Regulations filed with the state regulatory commission.

Supersedes Schedule SL-2F

Effective for service rendered on and after February 20, 1976

NCUC Docket No. E-2, Sub 264



UNDERGROUND STREET LIGHTING SERVICE

SCHEDULE SL-3J
(Customer Participation)

AVAILABILITY

This Schedule is available for service supplied in the lighting of dedicated public streets, municipally owned and operated public parking lots, and municipally owned and operated public parks by means of mercury vapor and sodium vapor lighting units. The lighting units normally will be bracket mounted on Company-owned standard metal poles; however, wood poles are available..

This Schedule is not available for the lighting of highways, outdoor areas, private streets, or private driveways.

SERVICE

The service supplied by Company will include the installation of an underground street lighting system, according to Company's standards and requirements, which will be owned, maintained and operated by Company, including the furnishing of the electricity required for the illumination of the lamps from dusk to dawn. The nominal lumen ratings of lighting units listed under the Monthly Rate indicate the class of lamp.

MONTHLY RATE PER LIGHTING UNIT

Basic Rate The basic rate does not include the monthly charges for additional facilities or for less than ten units or the contribution required under this Schedule and under the Street Lighting Service Regulations.

<u>One Lighting Unit Per Pole</u>	<u>Monthly Charge</u>	
	<u>Wood Pole</u>	<u>Metal Pole</u>
<u>Mercury Vapor</u>		
7000 lumen semi-enclosed unit	\$ 4.85	\$ 5.35
7000 lumen enclosed unit	5.25	5.75
7000 lumen post type unit	5.75	5.75
21000 lumen enclosed unit	6.80	7.30
60000 lumen enclosed unit	N/A	12.70
<u>Sodium Vapor</u>		
35000 lumen enclosed unit	8.75	9.25
50000 lumen enclosed unit	N/A	11.25
<u>Two Lighting Units Per Pole</u>		
<u>Mercury Vapor</u>		
7000 lumen semi-enclosed - Per Lighting Unit	4.45	4.70
7000 lumen enclosed - Per Lighting Unit	4.85	5.10
21000 lumen enclosed - Per Lighting Unit	6.40	6.65
60000 lumen enclosed - Per Lighting Unit	N/A	12.05
<u>Sodium Vapor</u>		
35000 lumen enclosed - Per Lighting Unit	8.35	8.60
50000 lumen enclosed - Per Lighting Unit	N/A	10.60

Additional Facilities If providing the street lighting service requires an extension of primary conductors or requires the use of other than Company's standard brackets, the following monthly charge will be added to the basic charges:

- (1) For an extension of primary conductors - 2.0% of the estimated installed cost of the required facilities.
- (2) For any mast arm - 2.0% of the estimated installed cost of all required facilities in excess of those required for a bracket mounted unit. A bracket is 6 feet or less and a mast arm is over 6 feet in length.

Less Than Ten Lighting Units When the total number of lighting units billed to a customer under a contract containing this and any other applicable street lighting schedule is less than ten units, a sum of money equal to twenty-five cents (\$0.25) times the difference between ten and the number of lighting units billed under the contract will be added to customer's monthly billing.

NONREFUNDABLE CONTRIBUTION

Installations under this Schedule are based on the customer making the following contributions:

(1) Base Contribution

The contributions stated under "Wood Pole" or "Metal Pole" provide for the installation of standard fixtures on the type wood or metal poles approved by the Company for use at the time of the installation.

(a) Separate Installations

The following applies for each street lighting pole where less than seventy-five percent (75%) of a span of street lighting cable is installed at the same time and in the same trench as the underground distribution system:

	Wood Pole	Metal Pole
7000 lumen bracket mounted unit	\$ 108.50	\$ 155.00
7000 lumen post type unit	155.00	155.00
21000 lumen mercury vapor unit	140.00	230.00
60000 lumen mercury vapor unit	N/A	175.00
35000 lumen sodium vapor unit	300.00	390.00
50000 lumen sodium vapor unit	N/A	375.00

(b) Joint Installation

The following applies for each street lighting pole where seventy-five percent (75%) or more of a span of street lighting cable is installed at the same time and in the same trench as the underground distribution system:

	Wood Pole	Metal Pole
7000 lumen bracket mounted unit	\$ 18.50	\$ 65.00
7000 lumen post type unit	65.00	65.00
21000 lumen mercury vapor unit	85.00	175.00
60000 lumen mercury vapor unit	N/A	120.00
35000 lumen sodium vapor unit	205.00	295.00
50000 lumen sodium vapor unit	N/A	300.00

(2) Excess Footage

When any street lighting pole is located so that a span of underground cable necessary to provide service exceeds the footage listed below, customer will contribute the sum of the estimated costs of all such overages within the project currently being installed. The cost of each overage will be computed individually by multiplying the number of feet of excess length of cable in the span by the average installed cost per foot of that span.

7000 lumen units	250 feet
21000 lumen units	225 feet
60000 lumen units	200 feet
35000 lumen units	225 feet
50000 lumen units	200 feet

(3) Natural Conditions

In the event that rock, unstable soil, or other conditions require the use of materials and methods of installation other than Company's normal materials and methods, customer will contribute the additional cost incurred thereby.

(4) Existing Pavement

If the underground cable is to be installed under an existing paved area, customer will contribute the estimated additional cost of installing cables under paved areas, however, the customer may cut and replace the pavement in lieu of making the contribution.

(5) Conversion of Overhead Street Lighting

Service supplied under the Monthly Rate or the contributions set forth above do not include the conversion of existing overhead street lighting circuits to underground. Should the customer desire such a conversion under this Schedule, customer will pay to Company, in addition to the applicable contributions above, the estimated net investment depreciated, plus removal cost, less salvage value of the overhead conductors being removed.

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this Schedule.

PAYMENTS

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Period shall not be less than 10 years.

GENERAL

Service rendered under this Schedule is subject to the provisions of Company's Street Lighting Service Regulations filed with the state regulatory commission.

Supersedes Schedule SL-3F

Effective for service rendered on and after February 20, 1976

NCUC Docket No. E-2, Sub 264



STREET LIGHTING SERVICE
SCHEDULE SL-4C
(Residential Subdivisions)

AVAILABILITY

This Schedule is available for service supplied in the lighting of residential dedicated public streets by means of mercury vapor lighting units installed within residential subdivisions, consisting of single or duplex dwelling units, located outside the corporate limits of a municipality at the time of the installation.

This Schedule is not available to supply service for the lighting of parking lots, shopping centers, other public or commercial areas within the residential subdivision, or areas not specifically provided for by the provisions herein.

SERVICE

The service supplied by Company will include the installation of a street lighting system, according to Company's standards and requirements, which will be owned, maintained and operated by Company including the furnishing of the electricity required for the illumination of the lamps from dusk to dawn. Lighting units will be located by Company to provide the most uniform lighting possible in the residential area. The nominal lumen ratings of the lighting units furnished under the Monthly Rate indicate the class of lamp.

MONTHLY RATE

The following amount will be added to each monthly bill rendered for residential electric service within the subdivision:

OVERHEAD DISTRIBUTION AREA:

7000 lumen, bracket mounted, enclosed luminaire on approved type wood pole - 1 street light per 10 customers or major fraction thereof - - - - \$0.60 per customer.

7000 lumen, bracket mounted, enclosed luminaire on approved type wood pole - 1 street light per 5 customers or major fraction thereof - - - - \$1.20 per customer.

UNDERGROUND DISTRIBUTION AREA:

7000 lumen, bracket mounted, enclosed luminaire on an approved type wood pole - 1 street light per 10 customers or major fraction thereof - - - - \$0.70 per customer.

7000 lumen, bracket mounted, enclosed luminaire on a standard metal pole - 1 street light per 10 customers or major fraction thereof - - - - \$0.80 per customer.

7000 lumen, bracket mounted, enclosed luminaire on an approved type wood pole - 1 street light per 5 customers or major fraction thereof - - - - \$1.40 per customer.

7000 lumen, bracket mounted, enclosed luminaire on standard metal pole - 1 street light per 6 customers or major fraction thereof - - - - \$1.35 per customer.

7000 lumen approved post mounted type luminaire - 1 street light per 6 customers or major fraction thereof - - - - \$1.35 per customer.

ANNEXATION CONSIDERATIONS

1. If any of the following conditions exist, the developer of the subdivision will be required to obtain from the municipal governing agency its written approval of the street lighting service being provided under this Schedule and the number and location of the lights to be installed:

- a. The subdivision abuts a boundary of the municipality.
- b. It is known that the subdivision will be annexed into the municipality.
- c. The municipal governing agency has enacted a subdivision control ordinance which applies to the subdivision or any portion thereof.

2. If the subdivision is subsequently annexed, and the municipality accepts the street lighting under a street lighting service contract on the rate for the equivalent lighting unit, the following will apply:

OVERHEAD DISTRIBUTION - If the municipality accepts the street lighting service under Pole Type Street Lighting Service Schedule SL-1, no monthly customer charge will be applied to the subdivision residents.

UNDERGROUND DISTRIBUTION - If the municipality accepts the street lighting service under Underground Street Lighting Service Schedule SL-2, no monthly customer charge will be applied to the subdivision residents. If the municipality accepts the street lighting service under Underground Street Lighting Service Schedule SL-3 (Customer Participation), the monthly customer charges will be reduced according to the following schedule:

\$0.70 charge reduced to - - - \$0.25
\$0.80 charge reduced to - - - \$0.30
\$1.35 charge reduced to - - - \$0.45
\$1.40 charge reduced to - - - \$0.45

3. If the subdivision is subsequently annexed, and the municipality does not accept the installed street lighting under a street lighting service contract, the service will continue to be provided under this Schedule with the applicable monthly charges.

NONREFUNDABLE CONTRIBUTION

Normally a contribution will not be required for service under this Schedule. The Company will require a nonrefundable contribution from the developer under the following conditions:

1. Unusual Circumstances - In the event rock, unstable soil, or other conditions require the use of materials and methods of installation other than Company's normal materials and methods, the developer will contribute the additional cost incurred thereby.
2. Paved Areas - If Company has to install any portion of the street lighting system under existing paved areas, the developer will either cut and replace the pavement or contribute to Company the additional cost incurred to install its facilities under the paved area..
3. Excess Circuitry - When any lighting unit is located so that the span of underground cable necessary to serve such unit exceeds 250 feet, the developer will contribute the sum of the estimated installed costs of all such overages within the subdivision.

EXISTING SUBDIVISIONS

Street lighting service under this Schedule will be available in existing residential subdivisions provided the Company receives a petition requesting this service signed by all the owners of residential lots within the subdivision. When the electrical distribution system within the subdivision is installed underground, the persons requesting the installation of the street lighting system will pay to Company, in addition to any contribution required above, a nonrefundable contribution equal to the cost of trenching and backfilling necessary for the installation of the street lighting system. If a contribution is required under Excess Circuitry, that portion of trenching and backfilling included in such contribution will be excluded from the preceding requirement. Relandscaping of the area necessary due to the installation of the street lighting system will be the responsibility of the residents within the subdivision. The appropriate monthly charge as set forth above will be applied to the monthly billings of all residents in the subdivision.

PAYMENTS

The monthly charges set forth under this Schedule will be billed in conjunction with the normal bill for residential service. The total of the bill so rendered shall be subject to the terms and conditions of the Service Regulations approved and on file with the state regulatory commission. Failure to pay the total bill rendered when due and payable shall constitute a failure to pay the bill for residential service.

CONTRACT PERIOD

The applicable monthly charge set forth in this Schedule shall be applied to the monthly billings of all residents in the subdivision as long as street lighting service is provided under any of the conditions as set out herein.

Supersedes Schedule SL-4A
Effective for service rendered on and after February 20, 1976

NCUC Docket No. E-2, Sub 264.

CONSTRUCTION COST

RIDER NO. 15B

AVAILABILITY

This Rider is applicable to and becomes a part of all schedules for metered service under Service Agreements for one year or more when the construction cost exceeds the revenue credit, except that this Rider is not applicable to short-term or temporary service, or to single phase residential or small commercial service.

CONSTRUCTION COST

The construction cost is the estimated cost of extending Company's facilities, exclusive of the cost of the transformers and the installed cost of meters and metering equipment, and Company and Customer shall each participate as follows:

1. Company will, at Customer's option, finance the construction cost up to an amount equal to 300 per cent of the revenue credit as hereinafter defined.
2. Customer shall finance any construction cost in excess of 300 per cent of the revenue credit and when Customer is taking service under a Service Agreement having an initial term of ten years, such excess shall be refundable in annual installments after Customer has taken service, under the original Service Agreement, for a period of 60 consecutive billing months. Each such annual installment shall be in an amount equal to 10 per cent of the bills paid (exclusive of Seasonal Service charges and the additional charges provided for by this Rider) for the twelve billing months of the current contract year, provided that the aggregate of such installments shall not exceed the excess costs financed by Customer, and that any portion of the excess costs not refunded at the expiration of the initial term of the original Service Agreement shall not thereafter be refunded.

REVENUE CREDIT

The revenue credit is the amount equal to 20 per cent multiplied by the number of years in the initial term of the Service Agreement, up to but not more than five years, times the difference between (a) the estimated annual revenue plus \$100 and (b) the estimated annual kilowatt-hours multiplied by 0.40c per kwh. The estimated annual revenue shall be determined from the "Monthly Rate" set forth in the applicable rate schedule. In the case of a seasonal or intermittent Customer, the \$100 will not be added to the estimated annual revenue.

BILLING

The monthly bill, for the initial term of the Service Agreement, but for not more than 60 consecutive monthly bills, shall be the amount computed under the applicable rate schedule and riders plus \$ _____, which is the sum of the following amounts, taken to the nearest dollar:

1. An amount equal to 1.0 per cent of the construction cost in excess of 200 per cent of the revenue credit or \$ _____ per month.
2. An amount equal to 0.5 per cent of the construction cost financed by Company in excess of 200 per cent of the revenue credit or \$ _____ per month.

After 60 consecutive monthly bills Customer shall be billed in accordance with the applicable schedule and riders without giving effect to "Billing" under this Rider.

CONTRACT PERIOD

The contract period shall not be less than one year.

Superseding Construction Cost Rider No. 15A
Effective as to construction on and after June 10, 1966



GENERAL SERVICE - SMALL

SCHEDULE TW-2

AVAILABILITY:

Available to consumers using the Company's standard service for general purposes not included within the availability of Schedule 1 - Residential Service, and establishing Billing Demands generally less than 50 kilowatts.

CHARACTER OF SERVICE:

Alternating current, 60 cycles; 120, 120/240 volts, single phase; and 120/240, or 240 volts 3 phase. Specified service characteristics and service of other characteristics, under special conditions, will be supplied at option of Company where available.

SCHEDULE OF CHARGES:

First	20 kwh or less per month for	\$1.50
Next	230 kwh per month	@ .050 per kwh
Next	750 kwh per month, plus 100 kwh per kw of billing demand in excess of 10 kw	@ .037 per kwh
Balance to 5000 kwh per month		@ .025 per kwh
Excess		@ .015 per kwh

DETERMINATION OF BILLING DEMAND:

The billing demand shall be the measured demand determined in accordance with Company's standard practice, and, except in unusual cases, shall be the maximum 15 minute integrated kilowatt demand occurring during each billing period, provided, however, that the billing demand so determined shall not be less than seventy-five percent (75%) of the highest Billing demand established during the 12 month period preceding the billing date.

POWER FACTOR:

The consumer shall operate his equipment so as to maintain a power factor of not less than eighty-five percent (85%) lagging. When power factor is less than 85% lagging the Company may adjust the billing demand by multiplying the maximum measured demand by 0.85 and dividing by the actual power factor ratio. Power factor may be established by periodic check or continuously by the installation of suitable metering devices to determine average power factor in each billing period.

MINIMUM CHARGE:

The Minimum Charge shall be One Dollar and a Half (\$1.50) per month plus One Dollar (\$1.00) per month per kilowatt in excess of 10 kilowatts of the maximum Billing Demand established during the term of the contract for service under this service classification.



FUEL ADJUSTMENT:

The foregoing energy charges shall be increased or decreased by 0.01¢ (one one-hundredth of one cent) per kwh for each 0.8¢, or major fraction thereof, increase above 25¢ or decrease below 23¢ per million Btu in the Adjusted Monthly Cost of fuel used for the supply of service hereunder.

The Adjusted Monthly Cost in any current billing month shall be the weighted average cost per million Btu of all fuel burned in the Company's steam electric generating stations during the second preceding month, multiplied by one minus the Hydro Factor. The Hydro Factor shall be determined at the end of each calendar year and shall be the ratio of (a) the normal average annual hydro-electric energy generated by Company for the years preceding the current year, plus the dependable quantities of hydro-electric energy to be purchased under effective contracts (exclusive of wheeling arrangements) for the current year to (b) the total actual kilowatt hours net input into the Company's transmission system for its own load during the prior calendar year.

SPECIAL PROVISIONS:

Metered Services: Only one service connection will be provided under each individual contract for service supplied under the provisions of this service classification. Where a consumer requires service of more than one type, as to voltage and phase, at a single contract location, separate contracts must be entered into with respect to each separate service. In no event will service be supplied to two or more service connections of the same type, as to voltage and phase, at any contract location.

Contract Location: Each individual consumer location shall be considered as a contract location and shall be supplied under a separate contract, or contracts, with respect to each service connection and point of metered supply.

Consumer: The term consumer shall be defined as an individual, corporation or governmental agency contracting for service at a contract location. Separate contracts shall be entered into at each contract location and for each type of service at a contract location.

Installation of Demand Meters: The Company may install demand meters for the determination of Billing Demands on any metered service where the maximum measured demands are in excess of 10 kilowatts.

Use of Energy: Energy supplied under this service classification is for the contracting consumer's sole use at the contract location and shall not be resold or distributed to others except in the instances of multiple family dwellings or office buildings where the service may be distributed to the tenants, provided the contracting consumer does not charge for the service so supplied.



TERM OF CONTRACT:

Contracts for service under this service classification shall be made for terms of not less than one (1) year and shall continue thereafter from year to year until written notice of termination is given by one party to the other at least sixty (60) days prior to the anniversary date of any contract term.

Superseding Tide Water Power Company Schedule No. 2
Effective on bills rendered on and after August 1, 1960
Carolina Power & Light Company - Tide Water Area



Any suspension of the delivery of electricity by Company or termination of the Agreement upon any authorized grounds shall in no wise operate to relieve Customer of his liability to pay for electricity supplied, nor shall it relieve Customer (1) of his liability for the payment of minimum monthly charges during the period of suspension, nor (2) of his liability for damages, if the Agreement has been terminated, in the amount of the minimum monthly charges which would have been payable during the unexpired term of the Agreement. Whenever the supply of electricity is suspended for any authorized reason, Company will make a charge of \$5.00 for the restoration of service.

2. CONDITIONS OF SERVICE

(a) Company is not obligated to supply electricity to Customer unless and until: (1) Company's form of Application for Supply of Electricity is executed by Customer and accepted by Company; (2) in cases where it is necessary to cross private property to deliver electricity to Customer, the Customer conveys or causes to be conveyed to Company, without cost to Company, a right-of-way easement, satisfactory to Company, across such private property for the construction, maintenance, and operation of Company's lines and facilities, necessary to the delivery of electricity by Company to Customer: provided, however, in the absence of a formal conveyance, Company, nevertheless, shall be vested with an easement over Customer's premises authorizing it to do all things necessary to the construction, maintenance, and operation of its lines and facilities for such purpose; (3) any inspection certificates or permits that may be required by law in the local area are furnished to Company.

(b) If Company installs a substation or other facilities for service to Customer, any available capacity of such facilities not needed to supply Customer may be used by Company to supply others.

(c) Company may refuse to furnish electric service to any Applicant, or Customer, who at the time is indebted to Company for electric service previously supplied to such Applicant or Customer, or any other member of his household, or business, in any area served by Company.

(d) If electricity is supplied by lines which cross the lands of the United States of America, a state, or any agency or subdivision of the United States of America or of a state, Company shall have the right, upon 30 days' written notice, to discontinue the supply of electricity to any Customer or Customers receiving electricity from such lines, if and when (1) Company is required by governmental authority to incur expense in the relocation or the reconstruction underground of any portion of said lines, unless Company is reimbursed for such expense by the Customer or Customers served therefrom, or (2) the right of Company to maintain and operate said lines shall be terminated, revoked, or denied by governmental authority for any reason.

3. SERVICE CHARGE

When Company first supplies electricity under any applicable Schedule to a Customer who has a load of 25 kw or less at a specified premises, the Customer shall pay the Company a service charge of \$2.00, which shall be in addition to all other charges under the Service Agreement. This service charge shall become a part of the first bill rendered thereafter to Customer for electricity supplied at such premises unless it be paid in advance of the rendition of such bill.

4. RETURNED CHECK CHARGE

In conformity with an Order of the North Carolina Utilities Commission, Company will make a charge of \$5.00 for checks tendered on a Customer's account and returned for insufficient funds. Such charge shall apply regardless of when the check is tendered.

5. DEPOSITS

The collection of Customer deposits shall be as provided in Chapter 12 of the Rules and Regulations of the North Carolina Utilities Commission establishing uniform rules for all public utilities for the collection of Customer deposits.

6. USE OF ELECTRICITY

Electricity shall be supplied directly to Customer by Company and shall be used by Customer only for the purposes specified in, and in accordance with, the Agreement. Electricity supplied by Company shall be for Customer's use only and may not be sold directly on a metered or unmetered basis by Customer to lessees, tenants or others and under no circumstances may Customer or other person or concern install or maintain any meter for the purpose of metering electricity supplied with the object of rendering a bill therefor unless authorized by the Company's Schedule attached to and made a part of the Agreement.

A Customer who desires electricity for more than one classification of use on the same premises shall execute a separate Agreement for each separate classification, Customer's wiring being so arranged that electricity for each separate classification can be metered separately. When a Customer conducts a business in his residence, for which business electricity is used, Company will supply all electricity through one meter under the Schedule applicable to the classification for his business use, unless Customer's wiring is so arranged that his residential use and his business use can be separately metered, in which event the appropriate Schedule will be applied to each such use.



Customer shall not without the written assent of Company connect his installation to lines which cross over or under any public or semi-public space in order to supply electricity purchased through one meter to his adjacent properties. Such written assent may be given only in instances where such adjacent properties are operated as one integral unit under the same name and proprietorship and for carrying on parts of the same business, and where a separate type of business is not involved.

7. CONTRACT DEMAND

(a) The Contract Demand shall be the kw of demand specified in the Service Agreement. In cases where any change is required in Company's facilities due to the actual demand exceeding the Contract Demand or due to the Customer requesting an increase in available capacity, Company may require Customer to execute a new Agreement or amend an existing Agreement, thereby establishing a new Contract Demand. If Company is unable to supply such actual or requested increase, then upon written request, Customer will not exceed the existing Contract Demand or such amount in excess thereof as Company determines it is able to provide.

(b) If Customer desires to reduce the effective Contract Demand at any time prior to the time the Billing Demand of the applicable schedule first equals or exceeds the Contract Demand, Company may agree to reduce the Contract Demand to the number of kilowatts specified in writing by Customer provided Customer pays to Company a sum of money equal to the estimated cost (after deducting the then value of usable materials and facilities and the salvage value of nonusable materials and facilities) of installing and removing the existing facilities in place for serving the customer, plus any money spent by Company which would not have been spent if Customer had originally requested the reduced Contract Demand. The agreed upon reduction shall be effective with the beginning of the next ensuing billing period.

The Company reserves the right to reduce its facilities to the capacity adequate to serve the Customer's maximum 15-minute demand of the preceding twelve billing months and to amend the Service Agreement to such maximum demand. If customer desires that Company not change its facilities, Company may agree to do so provided customer executes a Service Agreement for the amount such facilities were installed to serve.

(c) If Customer increases his load without adequate notice to Company, and without receiving Company's consent, and such unauthorized increase causes loss of or damage to Company's facilities, the cost of making good such loss or repairing such damage shall be paid by Customer.

8. LOW POWER FACTOR ADJUSTMENT

Customer shall at all times maintain a power factor at the point of delivery as nearly 100 per cent as practicable; however, if Customer's power factor determined at the time of maximum demand (determined in accordance with the applicable Schedule) is found to be less than 80 per cent lagging, Company will increase the demand used for billing purposes by the number of kilowatts equal to 20 per cent of the difference between (1) the maximum number of reactive kilovolt-amperes (kilovars) determined for the period of maximum demand and (2) 75 per cent of the demand as determined for the month in accordance with the provisions of the applicable Schedule.

9. BILLING

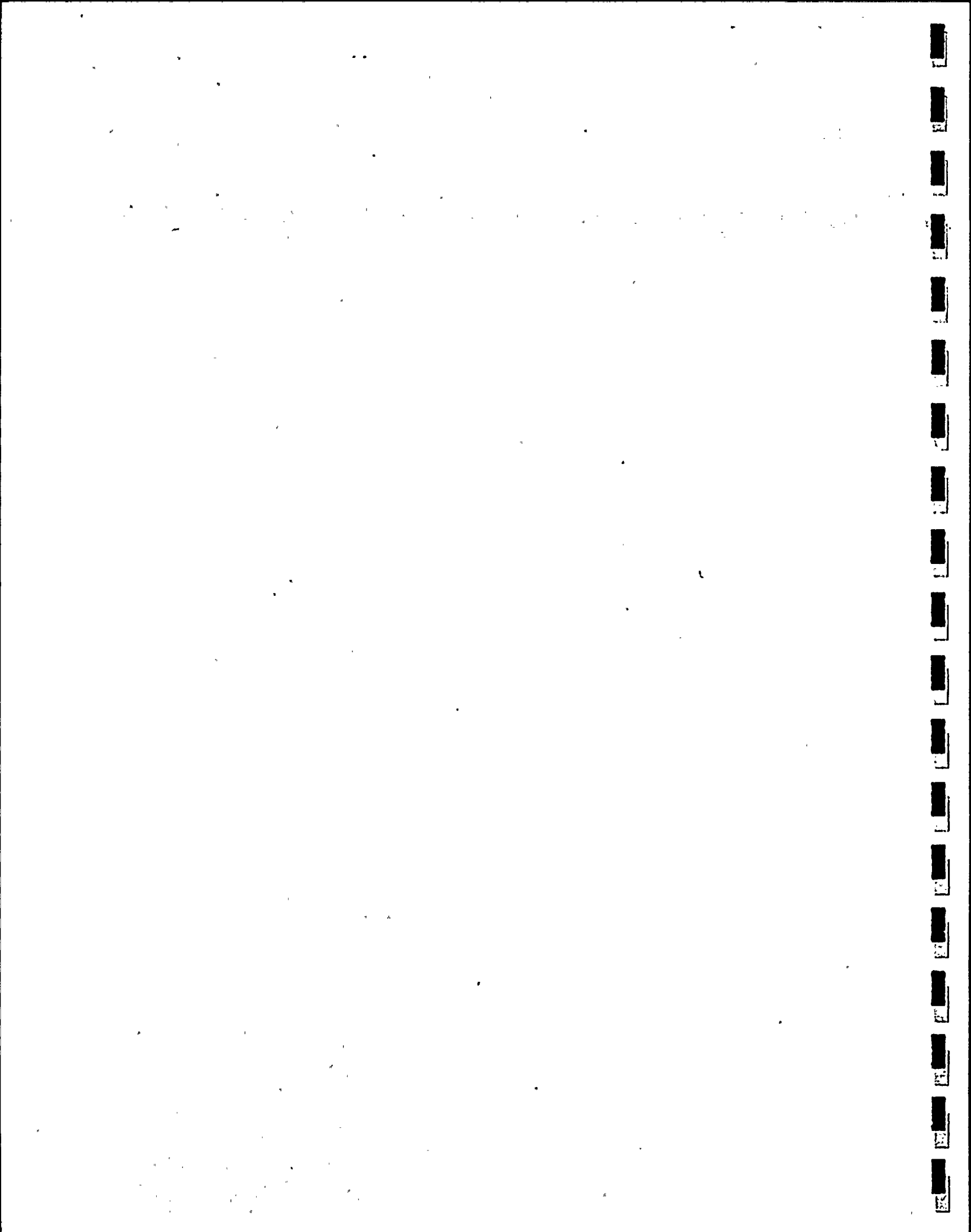
(a) Company's meters will be read as nearly as practicable at regular intervals of not less than 27 days and not more than 33 days. (By special order of the regulatory agencies bi-monthly reading is permitted under certain conditions.)

(b) If Company is unable to read Customer's meter for any reason, his use may be estimated by Company on the basis of his use during the next preceding billing period for which readings were obtained, unless some unusual condition is known to exist. A bill rendered on the basis of such estimate shall be as valid as if made from actual meter readings.

(c) The term "Month" or "Monthly" as used in Company's Schedules and Riders refers to the interval transpiring between the previous meter reading date and the current reading date and bills shall be rendered accordingly, except that if the period covered by the bill is for less than 21 days but more than 10 days, or is for 10 days or less, the demand used for billing purposes shall be 50 per cent, or 20 per cent, respectively, of the demand established under the applicable Schedule. Also, if the period covered by an initial or final bill is more or less than 27-33 days, the "basic facilities charge" as described in the Company schedules will be prorated based on a 30-day billing month.

10. METER STOPPAGE OR ERROR

In the event a meter fails to register accurately within the allowable limits established by the state regulatory body having jurisdiction, Company will adjust the measured usage for the period of time the meter was shown to be in error, not exceeding 60 days, just prior to the removal of such meter from service. Company shall refund or credit to Customer or Customer shall pay to Company the difference between the amount billed and the estimated amount which would have been billed had the meter not exceeded the allowable limits. No part of any minimum service charge shall be refunded.



11. POINT OF DELIVERY

The point of delivery is the point where Company's service conductors are, or are to be, connected to Customer's conductors. Customer shall do all things necessary to bring his service conductors to such point of delivery for connection to the Company's service conductors, and he shall maintain his said conductors in good order at all times. Unless otherwise stipulated in the Agreement, the point of delivery shall be located as follows:

(a) In cases of a connection of Company's overhead service conductors to Customer's overhead service conductors, such point of delivery shall be on the outside of the wall of Customer's building where Company's service conductors may be conveniently extended and anchored;

(b) In cases of connection of Company's overhead service conductors to Customer's underground service conductors, such point of delivery shall be at a place on Company's nearest pole approximately one foot below the Company's conductors from which Customer is to be supplied;

(c) In cases of connection of Company's underground service conductors to Customer's service conductors, such point of delivery shall be at a place on the outside wall of Customer's building to which Company's conductors may be conveniently extended and terminated;

(d) In cases where a ground type substation is installed by Company to supply electricity to Customer, the point of delivery shall be at a place to be designated by Company on its substation structure.

(e) In cases where a service entrance panel box is installed by Company on the exterior of the outside wall of Customer's dwelling for the purpose of supplying electricity under Company's All Electric Residential Service Schedule, the point of delivery shall be the point where Customer's conductors are connected to Company's conductors in such panel box.

(f) In cases where electric wiring is installed by Company in residences or apartment buildings with service entrances of 400 amperes or larger, by connection from Company's overhead service conductors, for the purpose of supplying electricity under Company's All Electric Residential Service Schedule, the point of delivery shall be the point where Company's conductors are connected to the main switch owned by Customer, or the point where Customer's conductors are connected to the meter trough provided for multiple dwelling units if there is not a main switch for all dwelling units.

Where special circumstances render it impracticable for the point of delivery to be located as above stated, then it shall be at a place selected or approved by Company and when so done the Customer shall bring his service conductors to and maintain them at such place.

12. INSTALLATIONS

(a) By Company: Company shall install, own, operate, and maintain all lines and equipment located on its side of the point of delivery. It shall also furnish and install the necessary meter, and meter transformers where necessary, for measuring the electricity used, though such meter will usually be located on Customer's side of the point of delivery.

When a Customer requests Company to supply electricity to a single premises in a special manner requiring facilities over and above those normally provided by Company, such additional facilities will be provided, if Company finds it practicable, under the following conditions:

(1) The facilities will be of a kind and type normally used by or acceptable to Company and will be installed at a place and in a manner satisfactory to Company.

(2) Customer will pay to Company a Monthly Facilities Charge equal to 2.0 per cent (1.5 percent for agreements prior to March 1, 1973) of the estimated installed cost of all facilities, including metering, required in addition to those Company would have provided, but not less than \$25 per month for additional facilities not involving totalized metering or \$100 per month for additional facilities involving totalized metering. The installed cost of all facilities will be based on current prices including new materials and equipment.



(3) When an industrial Customer desires more than one point of delivery at one or more voltages with a meter installation, acceptable to Company, to obtain the total kilowatt hours and simultaneous kilowatts of demand, Company will furnish such service provided Customer will contract for:

- (i) A total minimum Billing Demand of not less than 2000 kilowatts.
- (ii) A minimum Billing Demand at each point of delivery of not less than 500 kilowatts.
- (iii) Delivery voltages of not less than 480 volts.

Only those points of delivery located external to Customer's plant structure may be included in a totalized metering system arrangement. In case of a primary meter installation, the installed cost of metering equipment will not be included as additional facilities nor will the metering equipment be compensated for line or transformation losses.

(4) Company shall not be required to make such installation of facilities in addition to those normally provided until Customer has signed such agreements, including provisions for termination, as may be required by Company.

(b) By Customer: Customer shall install, own, operate, and maintain all lines, service conductors, and equipment, exclusive of Company's meter, meter transformers and meter base on Customer's side of the point of delivery, and Customer will be the owner and have exclusive control thereof as well also as of all electricity after it passes the point of delivery. Customer shall so arrange his wiring that all electricity for one type of use can be supplied at one point of delivery and measured by a single meter. Except under special circumstances, the Company's meter will be located on Customer's side of the point of delivery, and when it is to be so located the Customer must make suitable provision in his wiring for the convenient installation of the type of meter Company will use, and at a place suitable to Company. And where a socket type meter is to be used, Company, upon application from Customer, will furnish to Customer (but retaining ownership) a meter base which will be installed by Customer at his expense in his wiring to accommodate the meter.

Customer shall not utilize any equipment, appliance, or device which tends to affect adversely Company's supply of service to, or the use of service by, Customer or others. Customer shall not install gaseous discharge lighting with a power factor of less than 90 per cent lagging. When polyphase service is supplied by Company, Customer shall control his use so that his load will be maintained in reasonable electrical balance between the phases at the point of delivery. Customer shall install and maintain devices adequate to protect his equipment against irregularities on Company's system, including devices to protect against single phasing.

(c) Access To Premises: The duly authorized agents of Company shall have the right of ingress and egress to the premises of Customer at all reasonable hours for the purpose of reading meters, inspecting Company's wiring and apparatus, changing, exchanging, or repairing its property on the premises of Customer and to remove such property at the time of or at any time after suspension of service or termination of Agreement.

(d) Protection: Customer shall protect Company's wiring and apparatus on Customer's premises and shall permit no one but Company's agents to handle same. In the event of any loss of or damage to such property of Company caused by or arising out of carelessness, neglect, or misuse by Customer, his employees or agents, the cost of making good such loss or repairing such damage shall be paid by Customer.

13. CONTINUANCE OF SERVICE AND LIABILITY THEREFOR

Company does not guarantee continuous service but shall use reasonable diligence at all times to provide an uninterrupted supply of electricity and having used reasonable diligence shall not be liable to Customer for damage, for failure in, or for interruptions or suspensions of, the same.

Company reserves the right to suspend service without liability on its part at such times and for such periods and in such manner as it may deem advisable (a) for the purpose of making necessary adjustments to, changes in, or repairs on its lines, substations, and facilities and (b) in cases where, in its opinion, the continuance of service to Customer's premises would endanger persons or property.

In the event of an adverse condition or disturbance on the system of the Company, or on any other system directly or indirectly interconnected with it, which requires automatic or manual interruption of the supply of electricity to some customers or areas in order to limit the extent or damage of the adverse condition or disturbance, or to prevent damage to generating or transmission facilities, or to expedite restoration of service, the Company may, without incurring liability, interrupt service to customers or areas and take such other action as appears reasonably necessary.



EXHIBIT B

CAROLINA POWER & LIGHT COMPANY

Proposed Charges

The rates, fares, tolls or other charges which the applicant seeks to place in effect are contained in the schedules and other documents immediately following, a list of which is as follows:

<u>Schedule or Document Name.</u>	<u>Designation</u>
Residential Service Schedule	RES-1
Small General Service Schedule	SGS-1
General Service Schedule	GS-1
Large General Service Schedule	LGS-1
Guaranteed Load Factor Service Schedule	GLFS-1
Rural Farm Service Schedule	RFS-1
Church and School Service Schedule	CSG-1
Church and School Service Schedule	CSE-1
Apartment House Service Schedule	AHS-1
Shopping Center Service Schedule	SCS-1
Sports Field Lighting Schedule	SFLS-1
Municipal Pumping Service Schedule	MPS-1
Traffic Signal Service Schedule	TSS-1
Area Lighting Service Schedule	ALS-1
Pole Type Street Lighting Service Schedule	SLP-1
Underground Street Lighting Service Schedule	SLU-1
Underground Street Lighting Service Schedule	SLUC-1
Street Lighting Service Schedule	SLR-1
Construction Cost Rider	No. 15C
Two-Phase Service Rider	No. 41
Service Regulations, Pages 2, 3, 4, and 5	1/1/77



RESIDENTIAL SERVICE

SCHEDULE RES-1

AVAILABILITY

This Schedule is available when electric service is used for domestic purposes in and about a residential dwelling unit, including electric service used on a farm and in the preparation of the farm's products for market. A residential house served under this Schedule may be used as a boarding house, fraternity house, tourist home, or like establishment, provided such residential house is one which ordinarily would be used as a private residence.

Service under this Schedule is not available for processing (or handling) for market of farm products produced by others, for separately metered farm operations, for individual motors in excess of 10 HP (except as provided below), for commercial or industrial purposes, or for other uses not specifically provided for by the provisions herein, or for breakdown, standby, supplementary, or resale service.

APPLICABILITY

This Schedule is applicable to all electric service of the same available type supplied to Customer's premises at one point of delivery through one kilowatt-hour meter.

TYPES OF SERVICE

The types of service to which this Schedule is applicable are alternating current, 60 hertz, either single phase 2 or 3 wires, or three phase 4 wires, at Company's standard voltages of 240 volts or less.

MONTHLY RATE

Single Phase Service

Summer (Billing Months July - October)

\$6.50 Basic Facilities Charge

3.53¢ per kwh for all kwh

Winter (Billing Months November - June)

\$6.50 Basic Facilities Charge

3.53¢ per kwh for the first 800 kwh
2.57¢ per kwh for the additional kwh

Three Phase Service

The bill computed for single phase service plus \$1.90.

Multiple Dwelling Units

When more than one residential housekeeping unit is served through the same meter, the kilowatt-hours in each of the energy blocks will be multiplied by the number of individual dwelling units served.

INDIVIDUAL MOTORS

Service to individual motors rated for more than 10 HP will not normally be permitted under this Schedule. However, in exceptional cases, motors as large as 15 HP may be served upon approval by the Engineering Department.

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this Schedule.

PAYMENTS

Bills are due when rendered and are payable within 25 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Period shall not be less than one year.

GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations of the Company on file with the state regulatory commission.

Supersedes Schedules R-2U, R-3U, and R-4S
Effective for service rendered on and after January 1, 1977.

NCUC Docket No. E-2, Sub 297

Carolina Power & Light Company
(North Carolina Only)

SMALL GENERAL SERVICE
SCHEDULE SGS-1

This Schedule is available for electric service (1) used by a commercial or industrial business and (2) for any other use not specifically excluded by the provisions hereof when Company does not own equipment, other than meters and metering equipment, on Customer's side of the point of delivery.

This Schedule is not available (1) for breakdown, standby, or supplementary service unless used in conjunction with the applicable Standby and Supplementary Service Rider for a continuous period of not less than one year, (2) for resale service, or (3) for service used only for domestic purposes in and about an individual dwelling unit.

APPLICABILITY

This Schedule is applicable to all electric service of the same available type supplied to Customer's premises at one point of delivery through one kilowatt-hour meter.

TYPE OF SERVICE

The types of service to which this Schedule is applicable are alternating current, 60 hertz, single phase 2 or 3 wires, or three phase 3 or 4 wires, at Company's standard voltages. When Customer desires two or more types of service, which types can be supplied from a single phase 3 wire type or a three phase 4 wire type, without voltage transformation, only the one of these two types necessary for Customer's requirements will be supplied.

CONTRACT DEMAND

The Contract Demand shall be the KW of demand specified in the Service Agreement.

MONTHLY RATE

\$6.50 Basic Facilities Charge

4.95¢ per kwh for the first 600 kwh*
2.68¢ per kwh for the next 3000 kwh
1.90¢ per kwh for the additional kwh

*When the kw of Billing Demand exceeds 5 kw, add in this block 120 kwh for each additional kw of such excess.

Minimum: In all areas \$6.50 plus \$3.25 for each kw of Billing Demand in excess of 5 kw, but, for three phase service, not less than the smaller of (1) the bill computed in accordance with the preceding provisions plus \$1.75 or (2) \$16.00.

BILLING DEMAND

The Billing Demand shall be the maximum KW registered or computed, by or from Company's metering facilities, during a 15-minute interval within the current billing month. However, the Billing Demand shall not be less than the greater of (1) 90% of the maximum monthly 15-minute demand during the billing months of July through October of the preceding eleven billing months or (2) 50% of the maximum monthly 15-minute demand during the billing months of November through June of the preceding eleven billing months or (3) 75% of the Contract Demand until such time as the Billing Demand first equals or exceeds the effective Contract Demand.

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this Schedule.

PAYMENTS

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Period shall not be less than one year; except for short term or temporary service, the Contract Period may be for the period requested by Customer and in such event Customer agrees:

- (1) That the service supplied shall be for a continuous period until discontinued, and
- (2) That where it is necessary for Company to extend lines, erect transformers, or do any work necessary to supply service, except the installation of a self-contained meter, Customer shall pay in advance the estimated cost of such work, including the installation of the metering equipment; and that the estimated cost shall include labor, materials, transportation and supervision of furnishing, installing and removing, less salvage value of such facilities.

GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations of the Company on file with the state regulatory commission.

Supersedes Schedule G-1U

Effective for service rendered on and after January 1, 1977

NCUC Docket No. E-2, Sub 297

GENERAL SERVICE

SCHEDULE GS-1

AVAILABILITY

This Schedule is available for electric service (1) used by a commercial or industrial business and (2) for any other use not specifically excluded by the provisions hereof when Company does not own equipment, other than meters and metering equipment, on Customer's side of the point of delivery and when Customer contracts for not less than 50 kw.

This Schedule is not available (1) for breakdown, standby, or supplementary service unless used in conjunction with the applicable Standby and Supplementary Service Rider for a continuous period of not less than one year, (2) for resale service, or (3) for short term or temporary service.

APPLICABILITY

This Schedule is applicable to all electric service of the same available type supplied to Customer's premises at one point of delivery through one kilowatt-hour meter.

TYPE OF SERVICE

The types of service to which this Schedule is applicable are alternating current, 60 hertz, single phase 3 wires, or three phase 3 or 4 wires, at Company's standard voltages. When Customer desires two or more types of service, which types can be supplied from a single phase 3 wire type or a three phase 4 wire type, without voltage transformation, only the one of these two types necessary for Customer's requirements will be supplied.

CONTRACT DEMAND

The Contract Demand shall be the KW of demand specified in the Service Agreement.

MONTHLY RATE

\$213.00 for the first 50 kw of Billing Demand
\$ 3.66 per kw for all additional kw of Billing Demand

1.85¢ per kwh for all kwh

BILLING DEMAND

The Billing Demand shall be the maximum KW registered or computed, by or from Company's metering facilities, during a 15-minute interval within the current billing month. However, the Billing Demand shall not be less than the greater of (1) 90% of the maximum monthly 15-minute demand during the billing months of July through October of the preceding eleven billing months or (2) 50% of the maximum monthly 15-minute demand during the billing months of November through June of the preceding eleven billing months or (3) 75% of the Contract Demand until such time as the Billing Demand first equals or exceeds the effective Contract Demand, or (4) 50 KW.

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this Schedule.

PAYMENTS

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Period shall not be less than one year.

GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations of the Company on file with the state regulatory commission.

Supersedes Schedule G-2R

Effective for service rendered on and after January 1, 1977

NCUC Docket No. E-2, Sub 297

Carolina Power & Light Company
(North Carolina Only)

LARGE GENERAL SERVICE

SCHEDULE LGS-1

AVAILABILITY

This Schedule is available for electric service (1) used by a commercial or industrial business and (2) for any other use not specifically excluded by the provisions hereof when Company does not own equipment, other than meters and metering equipment, on Customer's side of the point of delivery and when Customer contracts for not less than 1000 kw.

This Schedule is not available (1) for breakdown, standby, or supplementary service unless used in conjunction with the applicable Standby and Supplementary Service Rider for a continuous period of not less than one year, (2) for resale service, or (3) for short term or temporary service.

APPLICABILITY

This Schedule is applicable to all electric service of the same available type supplied to Customer's premises at one point of delivery through one kilowatt-hour meter.

TYPE OF SERVICE

The types of service to which this Schedule is applicable are alternating current, 60 hertz, three phase 3 or 4 wires, at Company's standard voltages of 480 volts or higher. When Customer desires two or more types of service, which types can be supplied from a three phase 4 wire type, without voltage transformation, only the one of these two types necessary for Customer's requirements will be supplied.

CONTRACT DEMAND

The Contract Demand shall be the KW of demand specified in the Service Agreement.

MONTHLY RATE

\$5,075.00 for the first 1000 kw of Billing Demand
\$ 4.85 per kw for all additional kw of Billing Demand
1.48c per kwh for all kwh

BILLING DEMAND

The Billing Demand shall be the maximum KW registered or computed, by or from Company's metering facilities, during a 15-minute interval within the current month. However, the Billing Demand shall not be less than the greater of (1) 90% of the maximum monthly 15-minute demand during the billing months of July through October of the preceding eleven billing months or (2) 50% of the maximum monthly 15-minute demand during the billing months of November through June of the preceding eleven billing months or (3) 75% of the Contract Demand until such time as the Billing Demand first equals or exceeds the effective Contract Demand, or (4) 1,000 KW.

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this Schedule.

POWER FACTOR ADJUSTMENT

When the power factor in the current billing month is less than 85%, the monthly bill will be increased by a sum equal to \$0.25 multiplied by the difference between the maximum reactive kilovolt-amperes (kvar) registered by a demand meter suitable for measuring the demands used during a 15-minute interval and 62% of the maximum kw demand registered in the current billing month.

PAYMENTS

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Period shall not be less than one year.

GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations of the Company on file with the state regulatory commission.

Supersedes Schedule G-3G

Effective for service rendered on and after January 1, 1977

NCUC Docket No. E-2, Sub 297

GUARANTEED LOAD FACTOR SERVICE

SCHEDULE GLFS-1

AVAILABILITY

This Schedule is available for electric service used by a commercial or industrial business when Company does not own equipment, other than meters and metering equipment, on Customer's side of the point of delivery and when Customer contracts for not less than 10,000 kw.

This Schedule is not available (1) for breakdown, standby, or supplementary service unless used in conjunction with the applicable Standby and Supplementary Service Rider for a continuous period of not less than five years, (2) for resale service, or (3) for service to a Customer when any part of the service is metered by Customer and charged for in whole or in part or when its use is limited in any way even though not separately charged for.

APPLICABILITY

This Schedule is applicable to all electric service of the same available type supplied to Customer's premises at one point of delivery through one kilowatt-hour meter.

TYPE OF SERVICE

The types of service to which this Schedule is applicable are alternating current, 60 hertz, three phase 3 or 4 wires, at Company's standard voltages of 12,470 volts or higher.

CONTRACT DEMAND

The Contract Demand shall be the KW of demand specified in the Service Agreement.

MONTHLY RATE

Demand Charge

\$134,525.00 for the first 10,000 kw of Billing Demand
\$ 13.43 per kw for all additional kw of Billing Demand

Energy Charge

First 600 kwh per kw included in Demand Charge
1.15c per kwh for all additional kwh

BILLING DEMAND

The Billing Demand shall be the maximum KW registered or computed, by or from Company's metering facilities, during a 15-minute interval within the current billing month. However, the Billing Demand shall not be less than the greater of (1) 90% of the maximum monthly 15-minute demand during the billing months of July through October of the preceding eleven billing months or (2) 50% of the maximum monthly 15-minute demand during the billing months of November through June of the preceding eleven billing months or (3) 75% of the Contract Demand until such time as the Billing Demand first equals or exceeds the effective Contract Demand, or (4) 10,000 KW.

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this Schedule.

POWER FACTOR ADJUSTMENT

When the power factor in the current billing month is less than 95%, the monthly bill will be increased by a sum equal to \$0.25 multiplied by the difference between the maximum reactive kilovolt-amperes (kvar) registered by a demand meter suitable for measuring the demands used during a 15-minute interval and 33% of the maximum kw demand registered in the current billing month.

PAYMENTS

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Period shall not be less than five years.

GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations of the Company on file with the state regulatory commission.

Supersedes Schedule GLF-3L

Effective for service rendered on and after January 1, 1977

NCUC Docket No. E-2, Sub. 297

Carolina Power & Light Company
(North Carolina Only)

RURAL FARM SERVICE

SCHEDULE RFS-1

AVAILABILITY

This Schedule is available when electric service is used on a farm and in the preparation of the farm's products for market, provided such service is not metered in conjunction with a residence.

Service under this Schedule is not available for processing (or handling) for market of farm products produced by others, for separately metered seasonal farm operations of less than six months continuous and substantial use, for individual motors in excess of 10 HP (except as provided below), for highly seasonal heating load in excess of 10 KW connected, for commercial or industrial purposes, or for other uses not specifically provided for by the provisions herein, or for breakdown, standby, supplementary, or resale service.

This schedule is not available for new applications after February 19, 1976.

APPLICABILITY

This Schedule is applicable to all electric service of the same available type supplied to Customer's premises at one point of delivery through one kilowatt-hour meter.

TYPES OF SERVICE

The types of service to which this Schedule is applicable are alternating current, 60 hertz, either single phase 2 or 3 wires, or three phase 4 wires, at Company's standard voltages of 240 volts or less.

MONTHLY RATE

Single Phase Service

\$6.50 Basic Facilities Charge

3.87¢ per kwh for all kwh

Three Phase Service

The bill computed for single phase service plus \$1.90.

INDIVIDUAL MOTORS

Service to individual motors rated for more than 10 HP will not normally be permitted under this Schedule. However, in exceptional cases, motors as large as 15 HP may be served upon approval by the Engineering Department.

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this Schedule.

PAYMENTS

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

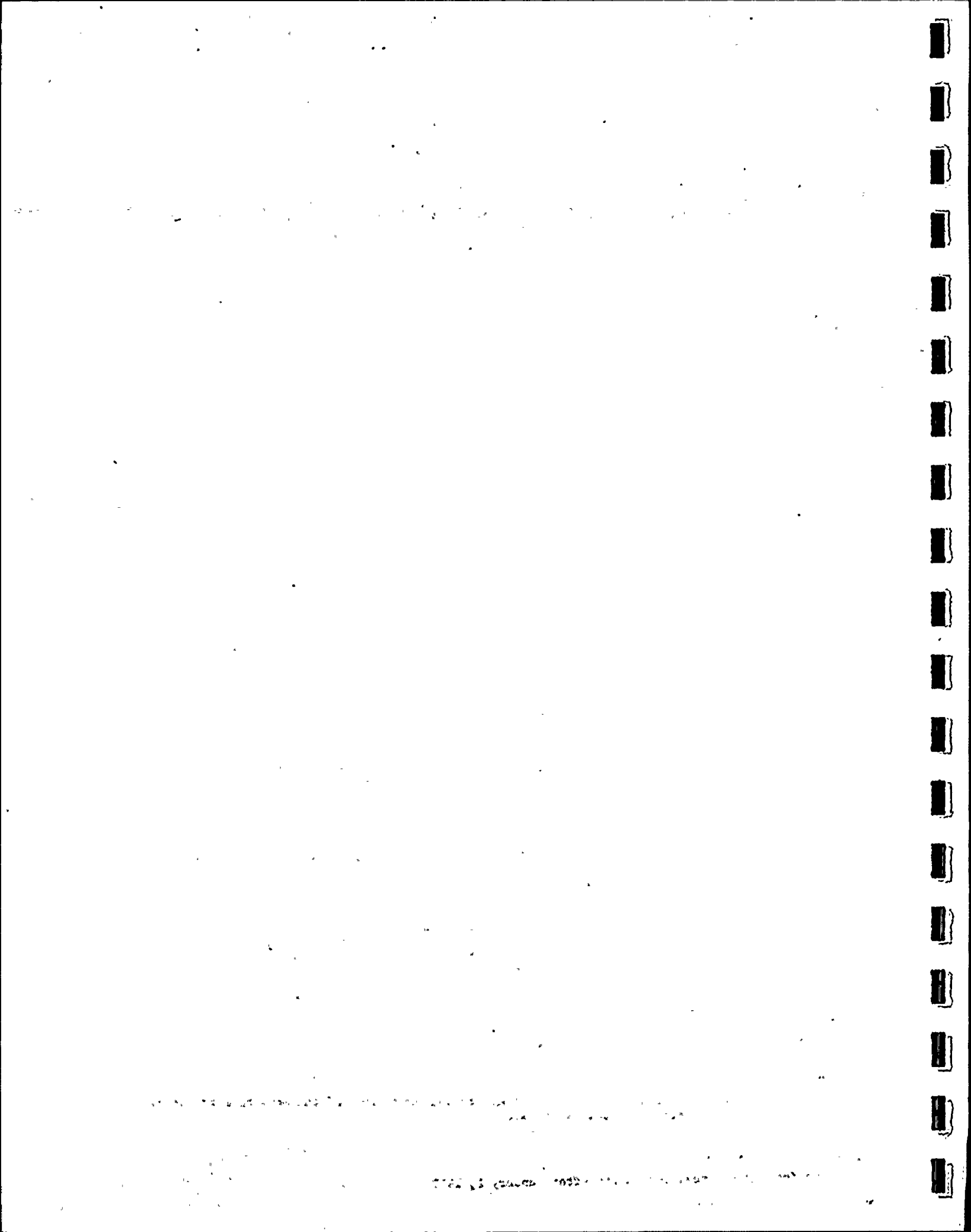
The Contract Period shall not be less than one year.

GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations of the Company on file with the state regulatory commission.

Supersedes Schedule RF-1N.

Effective for service rendered on and after January 1, 1977



CHURCH AND SCHOOL SERVICE

SCHEDULE CSG-1

AVAILABILITY

This Schedule is available for electric service used in a church plant contracting to pay for service for twelve months in each calendar year when Company does not own equipment, other than meters or metering equipment, on Customer's side of the point of delivery.

This Schedule is also available for electric service used in educational and recreational buildings operated as an educational institution of elementary or high school level provided that no part of the school is used for boarding facilities to accommodate students or faculty members.

This Schedule is not available for service to other types of schools, such as an industrial, vocational or training school, or for service to a building which is wholly or partially used for other purposes not specifically provided for by the provisions of this Schedule or for breakdown, standby or supplementary service.

This Schedule is not available for new applications after December 31, 1976.

APPLICABILITY

This Schedule is applicable to all electric service of the same available type supplied to Customer's premises at one point of delivery through one kilowatt-hour meter.

TYPE OF SERVICE

The types of service to which this Schedule is applicable are alternating current, 60 hertz, single phase 2 or 3 wires, or three phase 3 or 4 wires, at Company's standard voltages. When Customer desires two or more types of service, which types can be supplied from a single phase 3 wire type or a three phase 4 wire type, without voltage transformation, only the one of these two types necessary for Customer's requirements will be supplied.

MONTHLY RATE

\$6.50 Basic Facilities Charge

4.95¢ per kwh for the first 600 kwh

3.80¢ per kwh for the additional kwh

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this Schedule.

PAYMENTS

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule RI2-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Period shall not be less than one year.

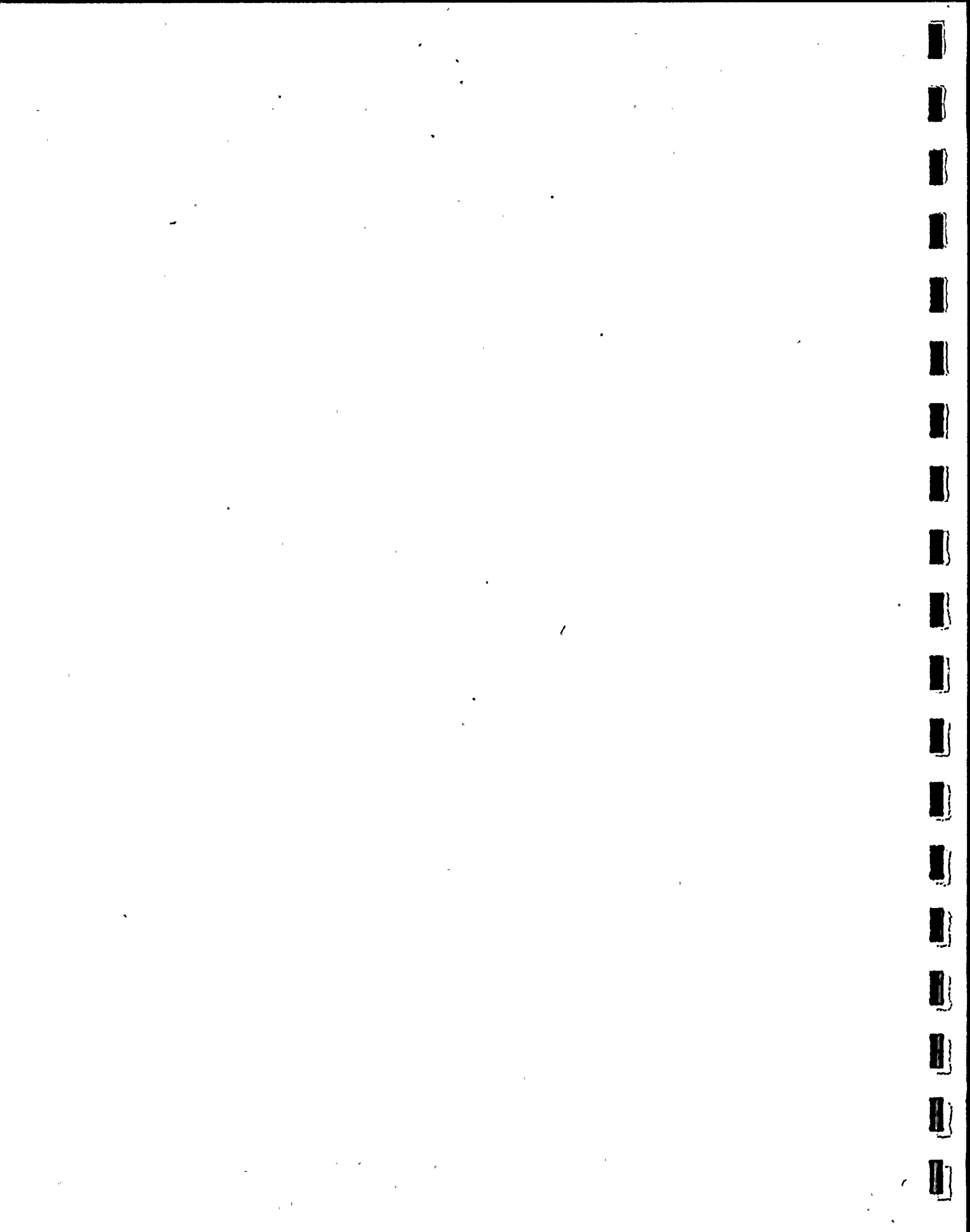
GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations of the Company on file with the state regulatory commission.

Supersedes Schedule CS-1F

Effective for service rendered on and after January 1, 1977

NCUC Docket No. E-2, Sub 297



CHURCH AND SCHOOL SERVICE
SCHEDULE CSE-1

AVAILABILITY

This Schedule is available when permanently installed electric space heating equipment is the only type of space heating equipment installed in either (1) all parts of the church plant, (2) in the church sanctuary and pertinent rooms thereto, (3) in all parts of the church plant, except the parts contained in item (2), (4) in a newly constructed church educational building with not less than fifty percent of the floor area of the existing church plant, excluding the parts contained in item (2), or (5) any separately metered church building comprising a part of the church plant.

This Schedule is also available for electric service used in educational and recreational buildings operated as an educational institution of elementary or high school level, when permanently installed electric space heating equipment is the only type of equipment installed for space heating purposes and all installed cooking and water heating equipment is electrical provided that no part of the school is used for boarding facilities to accommodate students or faculty members.

This Schedule is not available for service to other types of schools, such as an industrial, vocational or training school, or for service to a building which is wholly or partially used for other purposes not specifically provided for by the provisions of this Schedule or for breakdown, standby or supplementary service.

This Schedule is not available for new applications after December 31, 1976.

APPLICABILITY

This Schedule is applicable to all electric service of the same available type supplied to Customer's premises at one point of delivery through one kilowatt-hour meter.

TYPE OF SERVICE

The types of service to which this Schedule is applicable are alternating current, 60 hertz, single phase 3 wires, or three phase 3 or 4 wires, at Company's standard voltages. When Customer desires two types of service, which types can be supplied from a three phase 4 wire type, without voltage transformation, only the three phase 4 wire type will be supplied.

MONTHLY RATE

\$6.50 Basic Facilities Charge

4.95¢ per kwh for the first 600 kwh

3.08¢ per kwh for the additional kwh

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this schedule.

PAYMENTS

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Period shall not be less than one year.

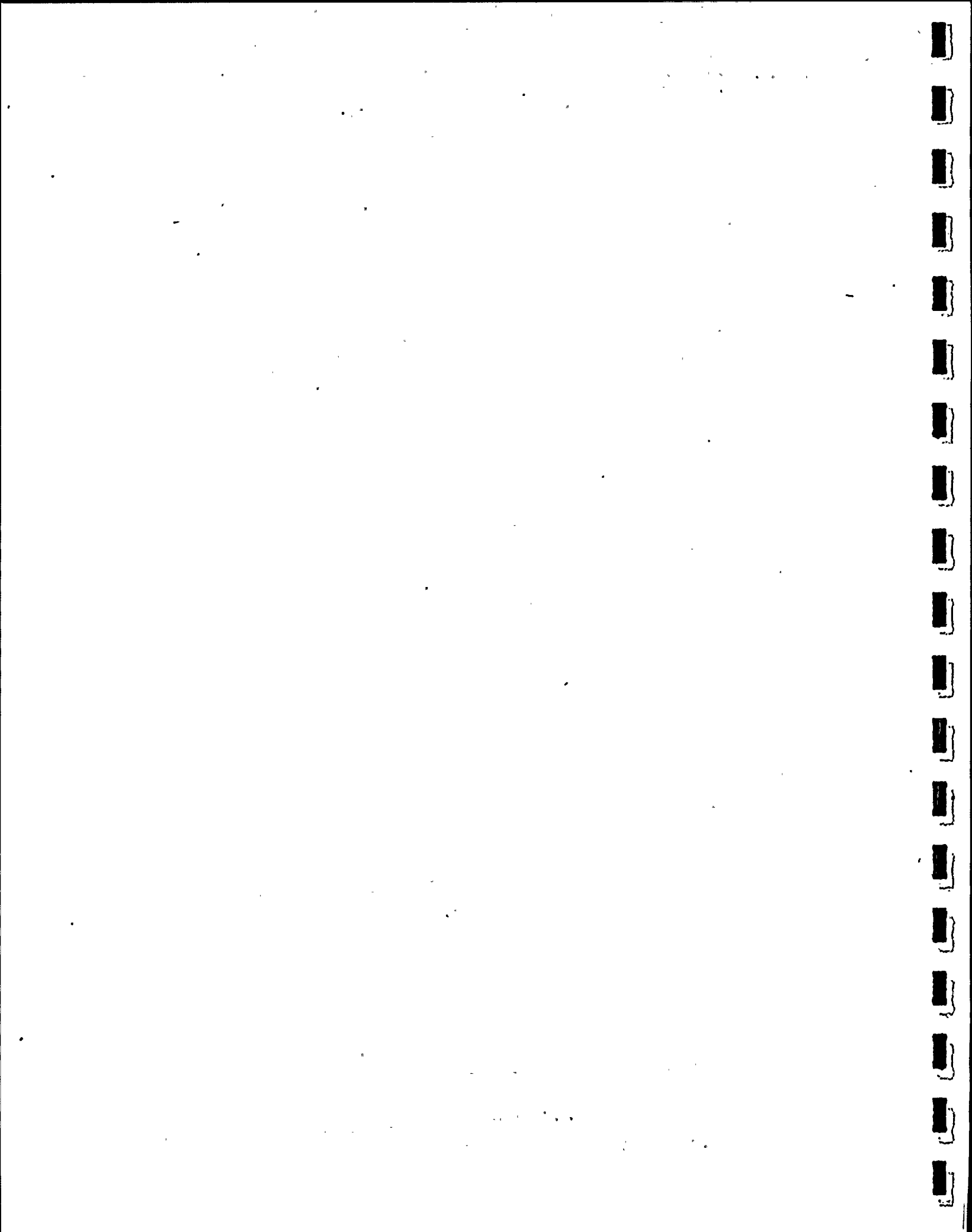
GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations of the Company on file with the state regulatory commission.

Supersedes Schedule CS-2F

Effective for service rendered on and after January 1, 1977

NCUC Docket No. E-2, Sub. 297



APARTMENT HOUSE SERVICE

SCHEDULE AHS-1

AVAILABILITY

This Schedule is available for electric service when (1) used for heating an entire building constructed primarily for apartment units, (2) each individual apartment is separately metered, and (3) each commercial establishment within the apartment building is either separately metered or metered in groups. Electric service used for water heating, cooling, domestic cooking, and general house usage (i.e., hall and exit lights, elevators, lobby lights) may be provided under this Schedule when metered in conjunction with the heating requirements. Only space heating, water heating and cooling service may be provided to commercial establishments through the meter serving the apartment building and then only when such services are provided for the entire building.

Service under this Schedule is available for separately metered laundry facilities installed solely for the use of the apartment occupants when total electric space heating service is provided under this or any other applicable schedule. In addition to the laundry equipment, only water heaters used exclusively for the laundry, space heating for the laundry area and incidental lighting may be served through the laundry meter.

Service under this Schedule is not available (1) when another source of commercial energy is used within any portion of the building, (2) for other than laundry facilities, when the heating requirements for one or more apartments are supplied through the individual apartment meter, (3) for other use not specifically provided for by the provisions herein, or (4) for breakdown, standby, supplementary or resale service.

This Schedule is not available for new applications after February 19, 1976.

APPLICABILITY

This Schedule is applicable to all electric service of the same available type supplied to Customer's premises at one point of delivery through one kilowatt-hour meter.

TYPES OF SERVICE

The types of service to which this Schedule is applicable are alternating current, 60 hertz, either single phase 3 wires, or three phase 4 wires, at Company's standard voltages of 240 volts or less.

MONTHLY RATE

Single Phase Service

\$6.50 Basic Facilities Charge

3.37¢ per kwh for all kwh, plus*

*When the kwh used for cooking are billed under this Schedule, add \$0.25 per dwelling unit.

Three Phase Service

The bill computed for single phase service plus \$1.90.

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this Schedule.

INDIVIDUAL METERS

Separately metered individual apartments, commercial establishments or other uses will be billed under the applicable rate schedule.

PAYMENTS

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Period shall not be less than one year.

GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations of the Company on file with the state regulatory commission.

Supersedes Schedule AH-1M

Effective for service rendered on and after January 1, 1977

NCUC Docket No. E-2, Sub 297

SHOPPING CENTER SERVICE
SCHEDULE SCS-1

AVAILABILITY

This Schedule is available for electric service used only by electric space heating and cooling equipment when both are installed in a large shopping center where the operator furnishes both the heating and cooling requirements as a part of tenant's rent; provided such electric service is supplied for the shopping center at a central location(s) rather than at each tenant's premises. Electricity supplied under this Schedule may be used for the operation of air-handling equipment within the mall area when such air-handling equipment is an integral part of the heating and cooling equipment used specifically for the mall area. The shopping center shall consist of five or more stores with individual tenants, each metered separately.

When the shopping center meets the conditions stated above, Company will supply multiple points of delivery which, in its opinion, are necessary, and this Schedule will be available to each such point where (1) both space heating and space cooling are served or (2) either space heating or space cooling is served and at least 25% of the capacity of the transformer installation is required to serve loads other than those to which this Schedule is available.

This Schedule is not available to any portion of a shopping center where the space heating or cooling equipment uses an energy source other than electricity, for other uses not specifically provided for by the provisions herein or for breakdown, standby, supplementary, or resale service.

This Schedule is not available for new applications after February 19, 1976.

APPLICABILITY

This Schedule is applicable to all electric service of the same available type supplied to customer's premises through one kilowatt-hour meter for each point of delivery.

TYPE OF SERVICE

The types of service to which this Schedule is applicable are alternating current, 60 hertz, three phase 3 or 4 wires, at Company's standard voltages of 480 volts or less.

MONTHLY RATE

\$6.50 Basic Facilities Charge

3.29¢ per kwh for all kwh

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this Schedule.

INDIVIDUAL METERS

Separately metered individual commercial establishments or other uses will be billed under the applicable rate schedule.

PAYMENTS

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

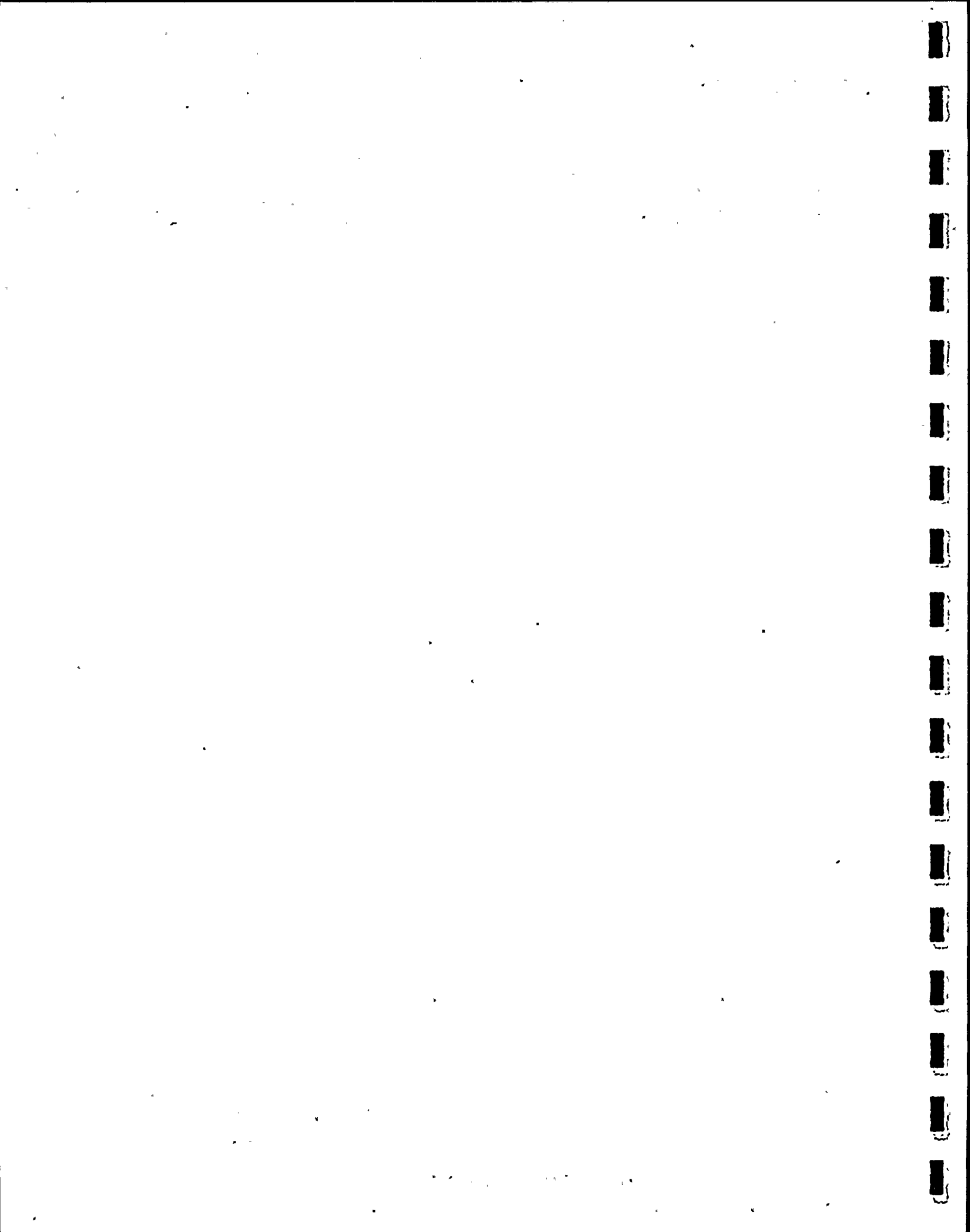
CONTRACT PERIOD

The Contract Period shall not be less than one year.

GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations of the Company on file with the state regulatory commission.

Supersedes Schedule SC-1N
Effective on service rendered on and after January 1, 1977



Carolina Power & Light Company
(North Carolina Only)

SPORTS FIELD LIGHTING

SCHEDULE SFLS-1

AVAILABILITY

This Schedule is available for electric service used for lighting specially designed outdoor fields which are normally used for football, baseball, softball, tennis, races and other organized competitive sports.

This Schedule is not available for breakdown, standby, supplementary or resale service.

APPLICABILITY

This Schedule is applicable to all electric service of the same available type supplied to Customer's premises at one point of delivery through one kilowatt-hour meter.

TYPE OF SERVICE

The types of service to which this Schedule is applicable are alternating current, 60 hertz, either single phase 2 wires, or three phase 3 or 4 wires, at Company's standard distribution voltage available for the area or the voltage at which an installation was served on December 1, 1973.

EXTENSION OF FACILITIES

Company will make the type of service agreed upon available to Customer, provided Customer will pay to Company the total estimated cost of extending, or increasing, the capacity of Company's facilities located on Company's side of the point of delivery, exclusive of the material cost of transformers and the entire cost of the meter installation.

MONTHLY RATE

\$1.255 for the first 15 kwh or less per kw of demand
4.22¢ per kwh for all the additional kwh

BILLING DEMAND

The Billing Demand shall be the maximum kw registered or computed, by or from Company's metering facilities, during a 15-minute interval within the current billing month, but not less than the maximum kw previously registered during the current season (period of continuous connection).

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this Schedule.

BILLING

The billing to Customer will be continuous from the beginning to the end of each complete season, or period of special use, and service will not be disconnected until the end of each complete season or period of special use. If the season or period of use is for less than 30 consecutive days, Customer will be billed the estimated cost of connecting and disconnecting service, which estimated cost shall not be less than \$10.00.

PAYMENTS

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Period shall not be less than one month, unless Customer agrees to pay the estimated cost of connection and disconnection, which estimated cost shall not be less than \$10.00.

GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations of the Company on file with the state regulatory commission.

Supersedes Schedule SFL-1P
Effective for service rendered on and after January 1, 1977



MUNICIPAL PUMPING SERVICE

SCHEDULE MPS-1

AVAILABILITY

This Schedule is available for electric service used in pumping plants owned and operated only by a municipality, incorporated sanitary district, or other governmental unit, for the purpose of supplying a retail water service or sewage disposal service, when Company does not own equipment, other than meters and metering equipment, on Customer's side of the point of delivery.

This Schedule is not available for breakdown, standby, supplementary or resale service.

This Schedule is not available for new applications after December 31, 1976.

APPLICABILITY

This Schedule is applicable to all electric service of the same available type supplied to Customer's premises at one point of delivery through one kilowatt-hour meter.

TYPE OF SERVICE

The types of service to which this Schedule is applicable are alternating current, 60 hertz, single phase 2 or 3 wires, or three phase 3 or 4 wires, at Company's standard voltages. When Customer desires two or more types of service, which types can be supplied from a single phase 3 wire type or a three phase 4 wire type, without voltage transformation, only the one of these two types necessary for Customer's requirements will be supplied.

CONTRACT DEMAND

The Contract Demand shall be the KW of demand specified in the Service Agreement.

MONTHLY RATE

4.40¢ per kwh for the first 500 kwh*
2.80¢ per kwh for next 2000 kwh or 100 kwh/kw
2.00¢ per kwh for all additional kwh

*When the Billing Demand exceeds 5 kw, add 100 kwh for each kw of such excess.

Minimum: \$6.50 plus \$3.00 for each kw of Billing Demand in excess of 4.0 kw.

BILLING DEMAND

The Billing Demand shall be the maximum KW registered or computed, by or from Company's metering facilities, during a 15-minute interval within the current billing month. However, the Billing Demand shall not be less than the greater of (1) 90% of the maximum monthly 15-minute demand during the billing months of July through October of the preceding eleven billing months or (2) 50% of the maximum monthly 15-minute demand during the billing months of November through June of the preceding eleven billing months or (3) 75% of the Contract Demand until such time as the Billing Demand first equals or exceeds the effective Contract Demand.

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this Schedule.

FIRE PUMPS

Demand charges for equipment used exclusively for fire pumps or similar emergency service shall be waived for billing purposes provided Customer advises Company within 48 hours after the operation of such equipment for fire or other emergency service. Customer may operate such equipment for test purposes during prearranged periods satisfactory to Company, and the demands created by such prearranged test operations will be ignored for billing purposes.

Customer shall pay to Company cost of local facilities, including transformers, or the pro rata portion of total cost of facilities provided to supply service for emergency equipment.

PAYMENTS

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Period shall not be less than five years.

GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations of the Company on file with the state regulatory commission.

Supersedes Schedule MP-1M

Effective for service rendered on and after January 1, 1977

NCUC Docket No. E-2, Sub 297

Carolina Power & Light Company
(North Carolina Only)

TRAFFIC SIGNAL SERVICE

SCHEDULE TSS-1

AVAILABILITY

This Schedule is available for electric service supplied for the operation and illumination of traffic signals installed along public and private highways where Company has an existing secondary distribution line.

INSTALLATION

The Company, for each signal or group of signals operating from one controller, will make its connection to Customer's service wire at a point one foot below the lowest support, carrying existing 120/240 volt conductors, or the equivalent, on the nearest pole. Customer will furnish, install, and maintain all service wires, fixtures, and other necessary equipment, including lamps and lamp renewals, for the installation and operation of all traffic signals.

TYPE OF SERVICE

Alternating current, 60 hertz, single phase, 2 wires, 120 volts nominal.

DEFINITIONS

A One-way Signal is a signal with only one face which can be seen from only one approach.

A Multi-Direction Signal is a signal with more than one face each of which can be seen from only one approach.

MONTHLY RATE

TYPE OF SIGNAL	MONTHLY RATE PER SIGNAL			
	With Lamps of 70 Watts or less (1) Operating for a Maximum Day of		With Lamps of 150 Watts or less Operating for a Maximum Day of	
	16 Hours	24 Hours	16 Hours	24 Hours
Blinker Signal with				
One Lamp	\$0.85	\$1.15	\$1.75	\$2.25
One-way Signal with				
One Lamp	\$0.90	\$1.15	\$2.15	\$2.95
Two Lamps	1.30	1.70	3.00	3.95
Three Lamps	1.45	1.85	3.10	4.20
Four Lamps	1.75	2.25	4.20	5.55

(1) When a customer elects to install a lamp of 120 watts or less, in lieu of 70 watts or less, in the red cycle of a One-way Signal with two or more lamps, then the rates for all One-way Signals with two, three or four lamps will be increased by \$0.40 and \$0.45, respectively, for 16 hours and 24 hours of operation.

Multi-Direction Signal

The rate for a Multi-Direction Signal is the sum of the applicable One-way Signal rate for each face of the Multi-Direction Signal.

Minimum: The amount computed under the above rates but not less than \$6.50.

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this Schedule.

PAYMENTS

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Period shall not be less than one year.

GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations of the Company on file with the state regulatory commission.

Supersedes Schedule TS-1F

Effective for service rendered on and after January 1, 1977

NCUC Docket No. E-2, Sub 297

AREA LIGHTING SERVICE
SCHEDULE ALS-1

AVAILABILITY

This Schedule is available for service supplied in the lighting of outdoor areas, private streets and private driveways by means of mercury vapor or sodium vapor lighting units. Lighting units will be bracket mounted on Company-owned poles and the mercury vapor lamps will be color corrected.

This Schedule is not available for the lighting of dedicated streets or highways.

SERVICE

Prior to installing area lighting facilities, customer and Company must execute Company's form entitled Application for Area Lighting Service. The service supplied by Company will include the installation and operation, according to Company standards and requirements, of the area lighting units and will include the furnishing of electricity required for the illumination of the lamps from dusk to dawn. Company will perform as soon as practicable, during regular working hours, the necessary maintenance to restore illumination after customer has notified Company that a lamp is not burning. The nominal lumen rating of the lighting units listed under the Monthly Rate indicates the class of lamp.

MONTHLY RATE PER LIGHTING UNIT

Basic Rate The basic rate does not include the monthly charges for additional facilities as set forth below or the contributions required under this Schedule.

Lighting Units	Overhead Service		Underground Service			
	Wood Pole		Wood Pole		Metal Pole	
	One Unit Per Pole	Two Units Per Pole	One Unit Per Pole	Two Units Per Pole	One Unit Per Pole	Two Units Per Pole
<u>Mercury Vapor Units</u>						
7000 lumen semi-enclosed	\$ 5.50	\$ 4.55	\$ 10.35	\$ 6.75	\$ 13.30	\$ 8.40
7000 lumen enclosed	6.75	5.10	11.65	7.70	14.60	9.35
7000 lumen post type	N/A	N/A	14.60	N/A	14.60	N/A
21000 lumen enclosed	8.85	7.25	14.40	10.15	18.00	11.80
21000 lumen flood	11.10	9.55*	16.70	12.50*	20.25	14.05*
60000 lumen enclosed	15.00	13.05	21.15	16.30	24.75	17.95
60000 lumen flood	17.60	15.65*	23.80	18.90*	27.35	20.55*
<u>Sodium Vapor Units</u>						
12000 lumen semi-enclosed	8.95	7.40	15.70	10.80	21.05	14.10
12000 lumen enclosed	9.40	7.85	16.05	11.15	21.35	14.45
12000 lumen post type	N/A	N/A	18.80	N/A	18.80	N/A
27000 lumen flood	13.05	11.05*	20.40	14.85*	25.25	17.60*
35000 lumen enclosed	11.35	9.55	16.80	12.25	20.30	14.20
50000 lumen enclosed	14.45	12.25	20.70	15.45	24.25	17.40
50000 lumen flood	15.40	13.05*	22.10	16.55*	26.95	19.30*

*Up to four (4) 21000 lumen, 27000 lumen, 50000 lumen, or 60000 lumen flood lighting units may be installed on one pole. The Monthly Rate per Lighting Unit will be as shown for the two units per pole.

Additional Required Facilities If the providing of lighting service requires the installation of poles other than those on which lighting units are installed, an extension of Company's primary conductors, the installation of a distribution transformer used only for the lighting service, or the installation of secondary underground conductors in excess of the footage stated below, the following monthly charges will be added to the basic charges.

- (1) For each such wood pole \$1.70
- (2) For distribution transformer and/or primary conductors:

Agreements prior to March 1, 1973, 1.25 percent of the estimated installed cost.
Agreements on and after March 1, 1973, 2.0 percent of the estimated installed cost.

(3) For each span of underground secondary conductor in excess of the following:

7000 Lumen Unit	150 feet
21000 Lumen Unit	175 feet
60000 Lumen Unit	225 feet
27000 Lumen Unit	175 feet
35000 Lumen Unit	175 feet
50000 Lumen Unit	225 feet

Agreements on and after March 1, 1973, 2.0 percent of the estimated installed cost.

NONREFUNDABLE CONTRIBUTION

A customer receiving service from underground conductors will make a nonrefundable contribution for the following:

- (1) Estimated additional cost of installing cable under paved areas.
- (2) Estimated additional cost incurred due to encountering rock or other obstruction.

CONVERSION OF OVERHEAD CONDUCTORS

Service supplied under the Monthly Rate for Underground Service in this Schedule does not include the conversion of existing overhead secondary conductors to underground. Should the customer desire such a conversion under this Schedule, customer will contribute to Company, in addition to the applicable contributions above, the estimated net loss in salvage value of the overhead facilities being removed. The customer will thereafter pay the applicable rate for underground service.

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this Schedule.

PAYMENTS

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Period shall be not less than three years for overhead service and not less than five years for underground service and shall extend from year to year thereafter until terminated by the customer or Company. The customer may terminate the Agreement before the expiration of the initial Contract Period by paying to Company a sum of money equal to 40 percent of the bills which otherwise would have been rendered for the unexpired months of the initial Contract Period.

Company may require the customer to initially make a termination deposit which will not exceed the termination amount computed in accordance with the above paragraph. Such termination deposit will be refunded in equal amounts at the end of each full year service is rendered. This annual refund will be the termination deposit divided by the number of years in the Contract Period.

GENERAL

Service rendered under this Schedule is subject to the provisions of Company's Service Regulations filed with the state regulatory commission.

Supersedes Schedule AL-1H
Effective for service rendered on and after January 1, 1977

NCUC Docket No. E-2, Sub 297

POLE TYPE STREET LIGHTING SERVICE

SCHEDULE SLP-1
(Overhead Conductors)

AVAILABILITY

This Schedule is available for service supplied in the lighting of dedicated public streets, highways, municipally owned and operated public parking lots, and municipally owned and operated public parks by means of incandescent, mercury vapor and sodium vapor lighting units mounted on Company owned poles. This Schedule is also available for continuous service to other installations which were being served on April 1, 1973 under the superseded Schedule SL-1G.

This Schedule is not available in areas where the primary and secondary distribution system is installed underground or in residential areas where the primary and secondary distribution system is installed overhead along rear property lines. This Schedule also is not available for the lighting of outdoor areas, private streets or private driveways, unless service was being furnished on April 1, 1973 under Company's superseded Schedule SL-1G.

SERVICE

The service supplied by Company will include the installation of a street lighting system, according to Company's standards and requirements, which will be owned, maintained and operated by Company, including the furnishing of the electricity required for the illumination of the lamps from dusk to dawn. When a metal pole is installed, the customer will make a nonrefundable contribution equal to the total installed cost of the metal pole in excess of \$75.00 for each pole. The nominal lumen ratings of lighting units listed under the Monthly Rate indicate the class of lamp.

MONTHLY RATE PER LIGHTING UNIT

Basic Rate The basic rate does not include the monthly charges for additional facilities or for less than ten units or the contribution, if any, required under this Schedule and under the Street Lighting Service Regulations.

<u>Incandescent Lighting Units</u>	<u>Monthly Charge</u>
2500 lumen open unit - bracket mounted	\$ 2.55
- on mast arm or center suspension	3.10
6000 lumen enclosed unit	4.65
10000 lumen enclosed unit	6.35
<u>Mercury Vapor Lighting Units</u>	
7000 lumen semi-enclosed unit	4.65
7000 lumen enclosed unit	5.15
21000 lumen enclosed unit	6.95
60000 lumen enclosed unit	13.25
<u>Sodium Vapor Lighting Units</u>	
12000 lumen semi-enclosed unit	6.25
12000 lumen enclosed unit	6.60
35000 lumen enclosed unit	9.25
50000 lumen enclosed unit	11.55

Additional Facilities If providing the lighting service requires an extension of Company's primary conductors, requires the installation of a distribution transformer used only for lighting service, requires the use of other than Company's standard brackets or mast arms, requires the installation of one or more poles, or if a metal pole is installed at Customer's request, the following monthly charges will be added to the basic charges.

- (1) For each special street lighting wood pole \$1.00
- (2) For each special street lighting metal pole (see SERVICE provision) 1.60
- (3) For each system street lighting metal pole (see SERVICE provision) 0.60
- (4) For a distribution transformer and/or primary conductors - 2.0% of estimated installed cost of the required facilities.
- (5) For a bracket or mast arm in excess of six feet on a metal pole or 16 feet on a wood pole - 2.0% of the estimated additional installed cost of all required facilities.

Less Than Ten Lighting Units When the total number of lighting units billed to a customer under a contract containing this and any other applicable street lighting schedule is less than ten units, a sum of money equal to twenty-five cents (\$0.25) times the difference between ten and the number of lighting units billed under the contract will be added to customer's monthly billing.

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this Schedule.

PAYMENTS

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Period shall not be less than 10 years.

GENERAL

Service rendered under this Schedule is subject to the provisions of Company's Street Lighting Service Regulations filed with the state-regulatory commission.

Supersedes Schedule SL-1N
Effective for service rendered on and after January 1, 1977

NCUC Docket No. E-2, Sub 297

UNDERGROUND STREET LIGHTING SERVICE
SCHEDULE SLU-1

AVAILABILITY

This Schedule is available for service supplied in the lighting of dedicated public streets, highways, municipally owned and operated public parking lots, and municipally owned and operated public parks by means of mercury vapor and sodium vapor lighting units. This Schedule is also available for continuous service to other installations which were being served on April 1, 1973, under the superseded Schedule SL-2C. The lighting units normally will be bracket mounted on Company-owned standard metal poles; however, wood poles are available.

This Schedule is not available for the lighting of outdoor areas, private streets, or private driveways, unless service was being furnished on April 1, 1973, under Company's superseded Schedule SL-2C.

SERVICE

The service supplied by Company will include the installation of an underground street lighting system, according to Company's standards and requirements, which will be owned, maintained and operated by Company, including the furnishing of the electricity required for the illumination of the lamps from dusk to dawn. The nominal lumen ratings of lighting units listed under the Monthly Rate indicate the class of lamp.

MONTHLY RATE PER LIGHTING UNIT

Basic Rate The basic rate does not include the monthly credit for joint installation or the monthly charge for additional facilities or the monthly charge for less than ten units or the contribution, if any, required under this Schedule and the Street Lighting Service Regulations.

<u>One Lighting Unit Per Pole</u>	<u>Monthly Charge</u>	
	<u>Wood Pole</u>	<u>Metal Pole</u>
<u>Mercury Vapor</u>		
7000 lumen semi-enclosed unit	\$ 7.50	\$ 8.40
7000 lumen enclosed unit	7.95	8.85
7000 lumen post type unit	8.85	8.85
21000 lumen enclosed unit	10.35	12.15
60000 lumen enclosed unit	N/A	16.95
<u>Sodium Vapor</u>		
12000 lumen semi-enclosed unit	14.05	17.35
12000 lumen enclosed unit	14.40	17.70
12000 lumen post type unit	17.00	17.00
35000 lumen enclosed unit	19.75	22.65
50000 lumen enclosed unit	N/A	24.45
<u>Two Lighting Units Per Pole</u>		
<u>Mercury Vapor</u>		
7000 lumen semi-enclosed - per lighting unit	5.60	6.05
7000 lumen enclosed - per lighting unit	6.05	6.55
21000 lumen enclosed - per lighting unit	8.35	9.25
60000 lumen enclosed - per lighting unit	N/A	13.95
<u>Sodium Vapor</u>		
12000 lumen semi-enclosed - per lighting unit	10.00	13.30
12000 lumen enclosed - per lighting unit	10.35	13.65
35000 lumen enclosed - per lighting unit	14.00	15.45
50000 lumen enclosed - per lighting unit	N/A	17.50

Credit for Joint Installation The following credit will apply for each street lighting pole where seventy-five percent (75%) or more of the span of street lighting cable is installed at the same time and in the same trench as the underground distribution system:

7000 lumen mercury unit	\$ 1.25 per pole
21000 lumen mercury unit	0.75 per pole
60000 lumen mercury unit	0.95 per pole
12000 lumen sodium unit	2.50 per pole
35000 lumen sodium unit	2.10 per pole
50000 lumen sodium unit	1.65 per pole

Additional Facilities If providing the lighting service requires an extension of Company's primary conductors, requires the use of other than Company's standard brackets or requires the installation of a span of street lighting cable in excess of the footage shown below, the following monthly charges will be added to the basic charge:

- (1) For an extension of primary conductors - 2.0% of the estimated installed cost of the required facilities.
- (2) For any mast arm - 2.0% of the estimated installed cost of all required facilities in excess of those required for a bracket mounted unit. A bracket is 6 feet or less and a mast arm is over 6 feet in length.
- (3) For a span of street lighting cable in excess of the footage shown below - 2.0% of the estimated installed cost of such overages (1.5% for customers served prior to December 1, 1973). The cost of each overage will be computed individually by multiplying the number of feet of excess length of cable in the span by the average installed cost per foot of that span.

7000 lumen units	250 feet
21000 lumen units	225 feet
60000 lumen units	200 feet
12000 lumen units	250 feet
35000 lumen units	225 feet
50000 lumen units	200 feet

Less Than Ten Lighting Units When the total number of lighting units billed to a customer under a contract containing this and any other applicable street lighting schedule is less than ten units, a sum of money equal to twenty-five cents (\$0.25) times the difference between ten and the number of lighting units billed under the contract will be added to customer's monthly billing.

NONREFUNDABLE CONTRIBUTION

A customer receiving service under this Schedule will make a contribution for the following:

- (1) In the event that rock, unstable soil, or other conditions require the use of materials and methods of installation other than Company's normal materials and methods, customer will contribute the additional cost incurred thereby.
- (2) The estimated cost of installing cables under paved areas; however, the customer may cut and replace the pavement in lieu of making the contribution.

CONVERSION OF OVERHEAD CONDUCTORS

Service supplied under the Monthly Rate in this Schedule does not include the conversion of existing overhead street lighting circuits to underground. Should the customer desire such a conversion under this Schedule, customer will pay to Company, in addition to the applicable contribution above, the estimated net investment depreciated, plus removal cost, less salvage value of the overhead conductor being removed.

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this Schedule.

PAYMENTS

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

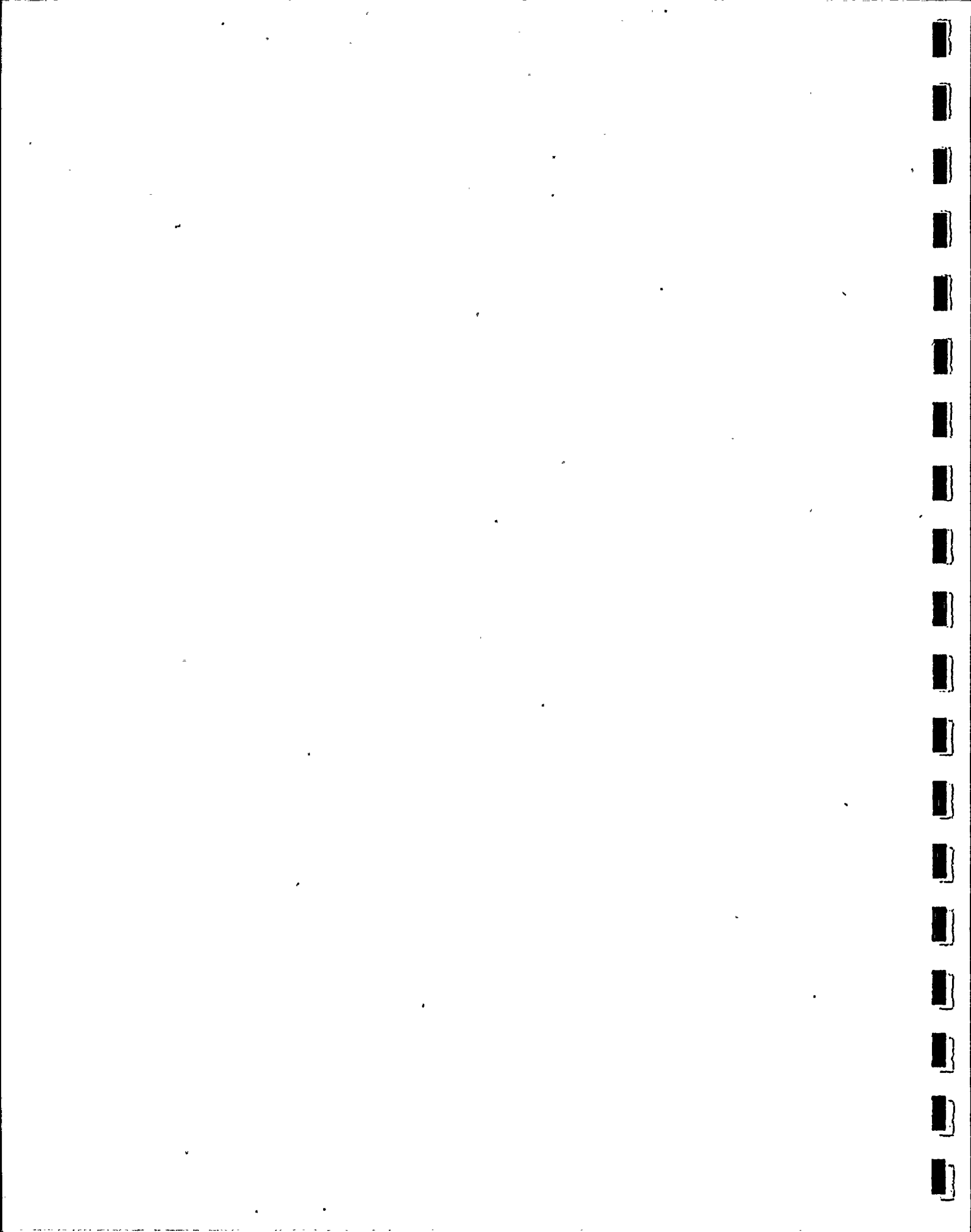
The Contract Period shall not be less than 10 years.

GENERAL

Service rendered under this Schedule is subject to the provisions of Company's Street Lighting Service Regulations filed with the state regulatory commission.

Supersedes Schedule SL-2J
Effective for service rendered on and after January 1, 1977.

NCUC Docket No. E-2, Sub 297



Carolina Power & Light Company
(North Carolina Only)

UNDERGROUND STREET LIGHTING SERVICE

SCHEDULE SLUC-1 (Customer Participation)

AVAILABILITY

This Schedule is available for service supplied in the lighting of dedicated public streets, municipally owned and operated public parking lots, and municipally owned and operated public parks by means of mercury vapor and sodium vapor lighting units. The lighting units normally will be bracket mounted on Company-owned standard metal poles; however, wood poles are available.

This Schedule is not available for the lighting of highways, outdoor areas, private streets, or private driveways.

SERVICE

The service supplied by Company will include the installation of an underground street lighting system, according to Company's standards and requirements, which will be owned, maintained and operated by Company, including the furnishing of the electricity required for the illumination of the lamps from dusk to dawn. The nominal lumen ratings of lighting units listed under the Monthly Rate indicate the class of lamp.

MONTHLY RATE PER LIGHTING UNIT

Basic Rate The basic rate does not include the monthly charges for additional facilities or for less than ten units or the contribution required under this Schedule and under the Street Lighting Service Regulations.

<u>One Lighting Unit Per Pole</u>	<u>Monthly Charge</u>	
	<u>Wood Pole</u>	<u>Metal Pole</u>
<u>Mercury Vapor</u>		
7000 lumen semi-enclosed unit	\$ 5.65	\$ 6.25
7000 lumen enclosed unit	6.15	6.65
7000 lumen post type unit	6.65	6.65
21000 lumen enclosed unit	7.95	8.50
60000 lumen enclosed unit	N/A	14.80
<u>Sodium Vapor</u>		
12000 lumen semi-enclosed unit	7.25	7.85
12000 lumen enclosed unit	7.60	8.20
12000 lumen post type unit	8.20	8.20
35000 lumen enclosed unit	10.20	10.80
50000 lumen enclosed unit	N/A	13.15
<u>Two Lighting Units Per Pole</u>		
<u>Mercury Vapor</u>		
7000 lumen semi-enclosed - per lighting unit	5.20	5.50
7000 lumen enclosed - per lighting unit	5.65	5.95
21000 lumen enclosed - per lighting unit	7.45	7.75
60000 lumen enclosed - per lighting unit	N/A	14.05
<u>Sodium Vapor</u>		
12000 lumen semi-enclosed - per lighting unit	6.75	7.05
12000 lumen enclosed - per lighting unit	7.10	7.40
35000 lumen enclosed - per lighting unit	9.75	10.05
50000 lumen enclosed - per lighting unit	N/A	12.35

Additional Facilities If providing the street lighting service requires an extension of primary conductors or requires the use of other than Company's standard brackets, the following monthly charge will be added to the basic charges:

- (1) For an extension of primary conductors - 2.0% of the estimated installed cost of the required facilities.
- (2) For any mast arm - 2.0% of the estimated installed cost of all required facilities in excess of those required for a bracket mounted unit. A bracket is 6 feet or less and a mast arm is over 6 feet in length.

Less Than Ten Lighting Units When the total number of lighting units billed to a customer under a contract containing this and any other applicable street lighting schedule is less than ten units, a sum of money equal to twenty-five cents (\$0.25) times the difference between ten and the number of lighting units billed under the contract will be added to customer's monthly billing.

NONREFUNDABLE CONTRIBUTION

Installations under this Schedule are based on the customer making the following contributions:

(1) Base Contribution

The contributions stated under "Wood Pole" or "Metal Pole" provide for the installation of standard fixtures on the type wood or metal poles approved by the Company for use at the time of the installation.

(a) Separate Installations

The following applies for each street lighting pole where less than seventy-five percent (75%) of a span of street lighting cable is installed at the same time and in the same trench as the underground distribution system:

	Wood Pole	Metal Pole
7000 lumen bracket-mounted unit	\$ 108.50	\$ 155.00
7000 lumen post type unit	155.00	155.00
21000 lumen mercury vapor unit	140.00	230.00
60000 lumen mercury vapor unit	N/A	175.00
12000 lumen bracket-mounted sodium unit	270.00	395.00
12000 lumen post type sodium unit	350.00	350.00
35000 lumen sodium vapor unit	300.00	390.00
50000 lumen sodium vapor unit	N/A	375.00

(b) Joint Installation

The following applies for each street lighting pole where seventy-five percent (75%) or more of a span of street lighting cable is installed at the same time and in the same trench as the underground distribution system:

	Wood Pole	Metal Pole
7000 lumen bracket-mounted unit	\$ 18.50	\$ 65.00
7000 lumen post type unit	65.00	65.00
21000 lumen mercury vapor unit	85.00	175.00
60000 lumen mercury vapor unit	N/A	120.00
12000 lumen bracket-mounted sodium unit	150.00	280.00
12000 lumen post type sodium unit	235.00	235.00
35000 lumen sodium vapor unit	205.00	295.00
50000 lumen sodium vapor unit	N/A	300.00

(2) Excess Footage

When any street lighting pole is located so that a span of underground cable necessary to provide service exceeds the footage listed below, customer will contribute the sum of the estimated costs of all such overages within the project currently being installed. The cost of each overage will be computed individually by multiplying the number of feet of excess length of cable in the span by the average installed cost per foot of that span.

7000 lumen units.	250 feet
21000 lumen units.	225 feet
60000 lumen units	200 feet
12000 lumen units.	250 feet.
35000 lumen units.	225 feet
50000 lumen units.	200 feet

(3) Natural Conditions

In the event that rock, unstable soil, or other conditions require the use of materials and methods of installation other than Company's normal materials and methods, customer will contribute the additional cost incurred thereby.

(4) Existing Pavement

If the underground cable is to be installed under an existing paved area, customer will contribute the estimated additional cost of installing cables under paved areas, however, the customer may cut and replace the pavement in lieu of making the contribution.

(5) Conversion of Overhead Street Lighting

Service supplied under the Monthly Rate or the contributions set forth above do not include the conversion of existing overhead street lighting circuits to underground. Should the customer desire such a conversion under this Schedule, customer will pay to Company, in addition to the applicable contributions above, the estimated net investment depreciated, plus removal cost, less salvage value of the overhead conductors being removed.

APPROVED FUEL CHARGE

The Approved Fuel Charge applicable to retail service will apply to all service supplied under this schedule.

PAYMENTS

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Period shall not be less than 10 years.

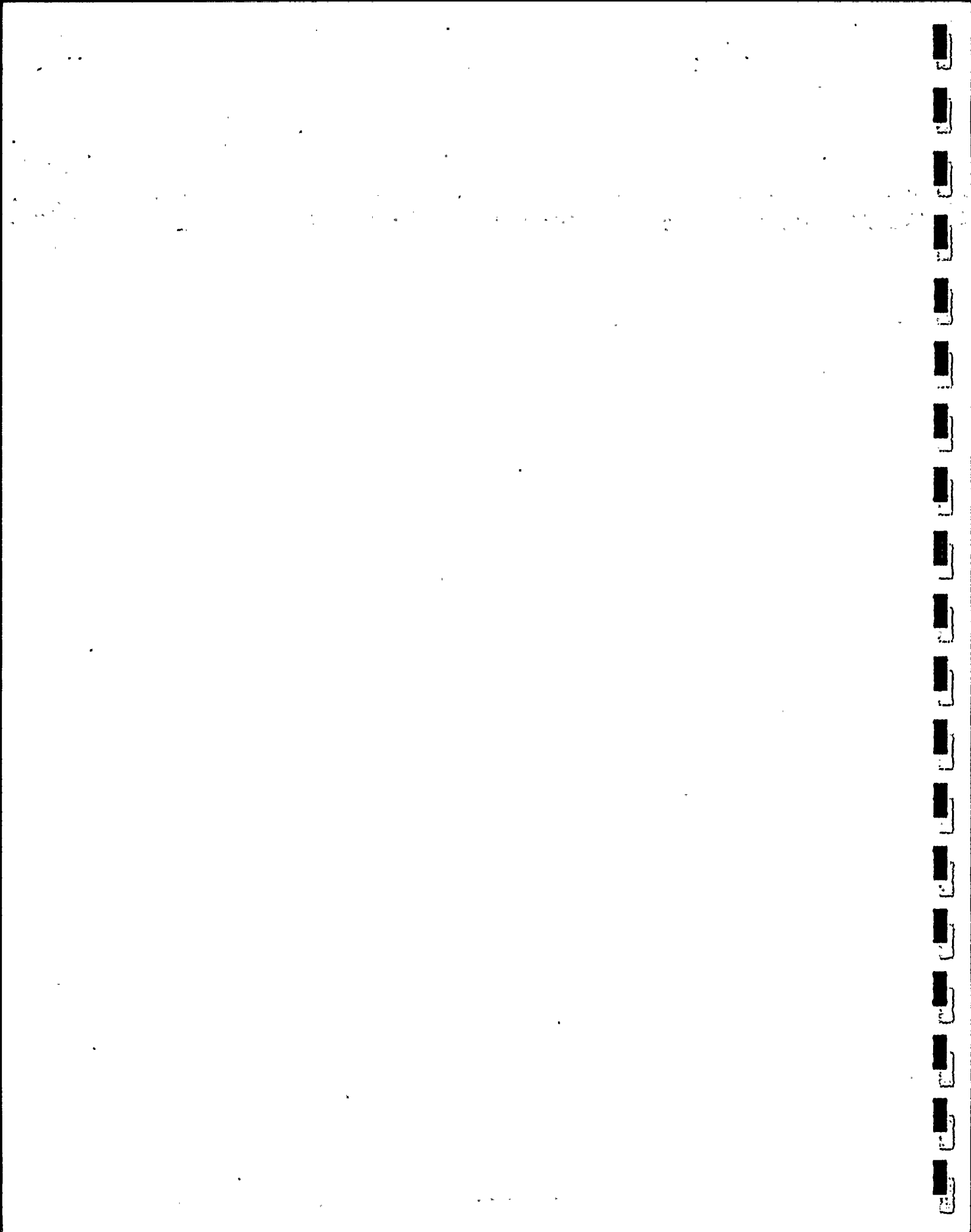
GENERAL

Service rendered under this Schedule is subject to the provisions of Company's Street Lighting Service Regulations filed with the state regulatory commission.

Supersedes Schedule SL-3J

Effective for service rendered on and after January 1, 1977

NCUC Docket No. E-2, Sub 297



STREET LIGHTING SERVICE
SCHEDULE SLR-1
(Residential Subdivisions)

AVAILABILITY

This Schedule is available for service supplied in the lighting of residential dedicated public streets by means of mercury vapor lighting units installed within residential subdivisions, consisting of single or duplex dwelling units, located outside the corporate limits of a municipality at the time of the installation.

This Schedule is not available to supply service for the lighting of parking lots, shopping centers, other public or commercial areas within the residential subdivision, or areas not specifically provided for by the provisions herein.

SERVICE

The service supplied by Company will include the installation of a street lighting system, according to Company's standards and requirements, which will be owned, maintained and operated by Company including the furnishing of the electricity required for the illumination of the lamps from dusk to dawn. Lighting units will be located by Company to provide the most uniform lighting possible in the residential area. The nominal lumen ratings of the lighting units furnished under the Monthly Rate indicate the class of lamp.

MONTHLY RATE

The following amount will be added to each monthly bill rendered for residential electric service within the subdivision:

OVERHEAD DISTRIBUTION AREA:

7000 lumen, bracket mounted, enclosed luminaire on approved type wood pole - 1 street light per 10 customers or major fraction thereof - - - - \$0.70 per customer.

7000 lumen, bracket mounted, enclosed luminaire on approved type wood pole - 1 street light per 5 customers or major fraction thereof - - - - \$1.40 per customer.

UNDERGROUND DISTRIBUTION AREA:

7000 lumen, bracket mounted, enclosed luminaire on an approved type wood pole - 1 street light per 10 customers or major fraction thereof - - - - \$0.80 per customer.

7000 lumen, bracket mounted, enclosed luminaire on a standard metal pole - 1 street light per 10 customers or major fraction thereof - - - - \$0.90 per customer.

7000 lumen, bracket mounted, enclosed luminaire on an approved type wood pole - 1 street light per 5 customers or major fraction thereof - - - - \$1.60 per customer.

7000 lumen, bracket mounted, enclosed luminaire on standard metal pole - 1 street light per 6 customers or major fraction thereof - - - - \$1.55 per customer.

7000 lumen approved post mounted type luminaire - 1 street light per 6 customers or major fraction thereof - - - - \$1.55 per customer.

ANNEXATION CONSIDERATIONS

1. If any of the following conditions exist, the developer of the subdivision will be required to obtain from the municipal governing agency its written approval of the street lighting service being provided under this Schedule and the number and location of the lights to be installed:

- a. The subdivision abuts a boundary of the municipality.
- b. It is known that the subdivision will be annexed into the municipality.
- c. The municipal governing agency has enacted a subdivision control ordinance which applies to the subdivision or any portion thereof:

2. If the subdivision is subsequently annexed, and the municipality accepts the street lighting under a street lighting service contract on the rate for the equivalent lighting unit, the following will apply:

OVERHEAD DISTRIBUTION - If the municipality accepts the street lighting service under Pole Type Street Lighting Service Schedule SL-1, no monthly customer charge will be applied to the subdivision residents.

UNDERGROUND DISTRIBUTION - If the municipality accepts the street lighting service under Underground Street Lighting Service Schedule SLU-1, no monthly customer charge will be applied to the subdivision residents. If the municipality accepts the street lighting service under Underground Street Lighting Service Schedule SLUC-1 (Customer Participation), the monthly customer charges will be reduced according to the following schedule:

\$0.80 charge reduced to - - - \$0.25
\$0.90 charge reduced to - - - \$0.30
\$1.55 charge reduced to - - - \$0.45
\$1.60 charge reduced to - - - \$0.45

3. If the subdivision is subsequently annexed, and the municipality does not accept the installed street lighting under a street lighting service contract, the service will continue to be provided under this Schedule with the applicable monthly charges.

NONREFUNDABLE CONTRIBUTION

Normally a contribution will not be required for service under this Schedule. The Company will require a nonrefundable contribution from the developer under the following conditions:

1. Unusual Circumstances - In the event rock, unstable soil, or other conditions require the use of materials and methods of installation other than Company's normal materials and methods, the developer will contribute the additional cost incurred thereby.

2. Paved Areas - If Company has to install any portion of the street lighting system under existing paved areas, the developer will either cut and replace the pavement or contribute to Company the additional cost incurred to install its facilities under the paved area.

3. Excess Circuitry - When any lighting unit is located so that the span of underground cable necessary to serve such unit exceeds 250 feet, the developer will contribute the sum of the estimated installed costs of all such overages within the subdivision.

EXISTING SUBDIVISIONS

Street lighting service under this Schedule will be available in existing residential subdivisions provided the Company receives a petition requesting this service signed by all the owners of residential lots within the subdivision. When the electrical distribution system within the subdivision is installed underground, the persons requesting the installation of the street lighting system will pay to Company, in addition to any contribution required above, a nonrefundable contribution equal to the cost of trenching and backfilling necessary for the installation of the street lighting system. If a contribution is required under Excess Circuitry, that portion of trenching and backfilling included in such contribution will be excluded from the preceding requirement. Relandscaping of the area necessary due to the installation of the street lighting system will be the responsibility of the residents within the subdivision. The appropriate monthly charge as set forth above will be applied to the monthly billings of all residents in the subdivision.

PAYMENTS

The monthly charges set forth under this Schedule will be billed in conjunction with the normal bill for residential service. The total of the bill so rendered shall be subject to the terms and conditions of the Service Regulations approved and on file with the state regulatory commission. Failure to pay the total bill rendered when due and payable shall constitute a failure to pay the bill for residential service.

CONTRACT PERIOD

The applicable monthly charge set forth in this Schedule shall be applied to the monthly billings of all residents in the subdivision as long as street lighting service is provided under any of the conditions as set out herein.

Supersedes Schedule SL-4C

Effective for service rendered on and after January 1, 1977

NCUC Docket No. E-2, Sub 297

CONSTRUCTION COST

RIDER NO. 15C

AVAILABILITY

This Rider is applicable to and becomes a part of all schedules for metered service under Service Agreements for one year or more when the construction cost exceeds the revenue credit, except that this Rider is not applicable to short term or temporary service, or to single phase residential or small commercial service.

CONSTRUCTION COST

The construction cost is the estimated cost of extending Company's facilities, exclusive of the cost of the transformers and the installed cost of meters and metering equipment, and Company and Customer shall each participate as follows:

1. Company will, at Customer's option, finance the construction cost up to an amount equal to 300 per cent of the revenue credit as hereinafter defined.
2. Customer shall finance any construction cost in excess of 300 per cent of the revenue credit and when Customer is taking service under a Service Agreement having an initial term of ten years, such excess shall be refundable in annual installments after Customer has taken service, under the original Service Agreement, for a period of 60 consecutive billing months. Each such annual installment shall be in an amount equal to 10 per cent of the bills paid (exclusive of Seasonal Service charges and the additional charges provided for by this Rider) for the twelve billing months of the current contract year, provided that the aggregate of such installments shall not exceed the excess costs financed by Customer, and that any portion of the excess costs not refunded at the expiration of the initial term of the original Service Agreement shall not thereafter be refunded.

REVENUE CREDIT

The revenue credit is the amount equal to 20 per cent multiplied by the number of years in the initial term of the Service Agreement, up to but not more than five years, times the difference between (a) the estimated annual revenue plus \$100 and (b) the estimated annual kilowatt-hours multiplied by 0.85¢ per kwh. The estimated annual revenue shall be determined from the "Monthly Rate" set forth in the applicable rate schedule. In the case of a seasonal or intermittent Customer, the \$100 will not be added to the estimated annual revenue.

BILLING

The monthly bill, for the initial term of the Service Agreement, but for not more than 60 consecutive monthly bills, shall be the amount computed under the applicable rate schedule and riders plus \$ _____, which is the sum of the following amounts, taken to the nearest dollar:

1. An amount equal to 1.0 per cent of the construction cost in excess of 200 per cent of the revenue credit or \$ _____ per month.
2. An amount equal to 0.5 per cent of the construction cost financed by Company in excess of 200 per cent of the revenue credit or \$ _____ per month.

After 60 consecutive monthly bills Customer shall be billed in accordance with the applicable schedule and riders without giving effect to "Billing" under this Rider.

CONTRACT PERIOD

The contract period shall not be less than one year.

Supersedes Construction Cost Rider No. 15B
Effective as to construction on and after January 1, 1977

NCUC Docket No. E-2, Sub 297

Carolina Power & Light Company
(North Carolina Only)

TWO-PHASE SERVICE

RIDER NO. 41

AVAILABILITY

This Rider is available in conjunction with the Small General Service Schedule for a Customer whose electric service requirements include two-phase electric service for equipment which will operate only on this type service.

This Rider will apply only to those customers presently receiving two-phase electric service and is not available to other customers. Should a customer served under this Rider terminate service, the Rider shall not be available thereafter.

The provisions of the Small General Service Schedule are modified only as shown herein.

TYPE OF SERVICE

The types of service to which this Schedule is applicable are alternating current, .60 hertz, single phase 2 or 3 wires, two-phase 4 wires (non-standard), or three phase 3 or 4 wires, at Company's standard voltages. When Customer desires two or more types of service, which types can be supplied from a single phase 3 wire type or a three phase 4 wire type, without voltage transformation, only the one of these two types necessary for Customer's requirements will be supplied.

Superseding Schedule TW-2
Effective on service rendered on and after January 1, 1977

NCUC Docket No. E-2, Sub 297

Any suspension of the delivery of electricity by Company or termination of the Agreement upon any authorized grounds shall in no wise operate to relieve Customer of his liability to pay for electricity supplied, nor shall it relieve Customer (1) of his liability for the payment of minimum monthly charges during the period of suspension, nor (2) of his liability for damages, if the Agreement has been terminated, in the amount of the minimum monthly charges which would have been payable during the unexpired term of the Agreement. Whenever the supply of electricity is suspended for any authorized reason, Company will make a charge of \$5.00 for the restoration of service.

2. CONDITIONS OF SERVICE

(a) Company is not obligated to supply electricity to Customer unless and until: (1) Company's form of Application for Supply of Electricity is executed by Customer and accepted by Company; (2) in cases where it is necessary to cross private property to deliver electricity to Customer, the Customer conveys or causes to be conveyed to Company, without cost to Company, a right-of-way easement, satisfactory to Company, across such private property for the construction, maintenance, and operation of Company's lines and facilities, necessary to the delivery of electricity by Company to Customer; provided, however, in the absence of a formal conveyance, Company, nevertheless, shall be vested with an easement over Customer's premises authorizing it to do all things necessary to the construction, maintenance, and operation of its lines and facilities for such purpose; (3) any inspection certificates or permits that may be required by law in the local area are furnished to Company.

(b) If Company installs a substation or other facilities for service to Customer, any available capacity of such facilities not needed to supply Customer may be used by Company to supply others.

(c) Company may refuse to furnish electric service to any Applicant, or Customer, who at the time is indebted to Company for electric service previously supplied to such Applicant or Customer, or any other member of his household, or business, in any area served by Company, except that an applicant for residential service shall not be denied service for failure to pay such bills for classes of nonresidential service.

(d) If electricity is supplied by lines which cross the lands of the United States of America, a state, or any agency or subdivision of the United States of America or of a state, Company shall have the right, upon 30 days' written notice, to discontinue the supply of electricity to any Customer or Customers receiving electricity from such lines, if and when (1) Company is required by governmental authority to incur expense in the relocation or the reconstruction underground of any portion of said lines, unless Company is reimbursed for such expense by the Customer or Customers served therefrom, or (2) the right of Company to maintain and operate said lines shall be terminated, revoked, or denied by governmental authority for any reason.

3. SERVICE CHARGE

When Company first supplies electricity under any applicable Schedule to a Customer who has a load of 25 kw or less at a specified premises; the Customer shall pay the Company a service charge of \$5.00, which shall be in addition to all other charges under the Service Agreement. This service charge shall become a part of the first bill rendered thereafter to Customer for electricity supplied at such premises unless it be paid in advance of the rendition of such bill.

4. RETURNED CHECK CHARGE

In conformity with an Order of the North Carolina Utilities Commission, Company will make a charge of \$5.00 for checks tendered on a Customer's account and returned for insufficient funds. Such charge shall apply regardless of when the check is tendered.

5. DEPOSITS

The collection of Customer deposits shall be as provided in Chapter 12 of the Rules and Regulations of the North Carolina Utilities Commission establishing uniform rules for all public utilities for the collection of Customer deposits.

6. USE OF ELECTRICITY

Electricity shall be supplied directly to Customer by Company and shall be used by Customer only for the purposes specified in, and in accordance with, the Agreement. Electricity supplied by Company shall be for Customer's use only and may not be sold directly on a metered or unmetered basis by Customer to lessees, tenants or others and under no circumstances may Customer or other person or concern install or maintain any meter for the purpose of metering electricity supplied with the object of rendering a bill therefor unless authorized by the Company's Schedule attached to and made a part of the Agreement.

A Customer who desires electricity for more than one classification of use on the same premises shall execute a separate Agreement for each separate classification, Customer's wiring being so arranged that electricity for each separate classification can be metered separately. When a Customer conducts a business in his residence, for which business electricity is used, Company will supply all electricity through one meter under the Schedule applicable to the classification for his business use, unless Customer's wiring is so arranged that his residential use and his business use can be separately metered, in which event the appropriate Schedule will be applied to each such use.



In the event Customer utilizes a form of load control, such controls shall not cause a demand to be placed on Company's facilities which, in Company's opinion, unreasonably exceeds the integrated metered demand. Company reserves the right to determine the maximum fifteen-minute demand on a rolling time interval rather than the time interval of the metering facility in order to reflect the effect of any such controlled demand. The rolling time interval may or may not coincide with a time interval, if any, being supplied to Customer.

Customer shall not without the written assent of Company connect his installation to lines which cross over or under any public or semi-public space in order to supply electricity purchased through one meter to his adjacent properties. Such written assent may be given only in instances where such adjacent properties are operated as one integral unit under the same name and proprietorship and for carrying on parts of the same business, and where a separate type of business is not involved.

7. CONTRACT DEMAND

(a) The Contract Demand shall be the kw of demand specified in the Service Agreement. In cases where any change is required in Company's facilities due to the actual demand exceeding the Contract Demand or due to the Customer requesting an increase in available capacity, Company may require Customer to execute a new Agreement or amend an existing Agreement, thereby establishing a new Contract Demand. If Company is unable to supply such actual or requested increase, then upon written request, Customer will not exceed the existing Contract Demand or such amount in excess thereof as Company determines it is able to provide.

(b) If Customer desires to reduce the effective Contract Demand at any time prior to the time the Billing Demand of the applicable schedule first equals or exceeds the Contract Demand, Company may agree to reduce the Contract Demand to the number of kilowatts specified in writing by Customer provided Customer pays to Company a sum of money equal to the estimated cost (after deducting the then value of usable materials and facilities and the salvage value of nonusable materials and facilities) of installing and removing the existing facilities in place for serving the customer, plus any money spent by Company which would not have been spent if Customer had originally requested the reduced Contract Demand. The agreed upon reduction shall be effective with the beginning of the next ensuing billing period.

The Company reserves the right to reduce its facilities to the capacity adequate to serve the Customer's maximum 15-minute demand of the preceding twelve billing months and to amend the Service Agreement to such maximum demand. If customer desires that Company not change its facilities, Company may agree to do so provided customer executes a Service Agreement for the amount such facilities were installed to serve.

(c) If Customer increases his load without adequate notice to Company, and without receiving Company's consent, and such unauthorized increase causes loss of or damage to Company's facilities, the cost of making good such loss or repairing such damage shall be paid by Customer.

8. LOW POWER FACTOR ADJUSTMENT

Customer shall at all times maintain a power factor at the point of delivery as nearly 100 per cent as practicable; however, if Customer's power factor determined at the time of maximum demand (determined in accordance with the applicable Schedule) is found to be less than 80 per cent lagging, Company will increase the demand used for billing purposes by the number of kilowatts equal to 20 per cent of the difference between (1) the maximum number of reactive kilovolt-amperes (kilovars) determined for the period of maximum demand and (2) 75 per cent of the demand as determined for the month in accordance with the provisions of the applicable Schedule.

9. BILLING

(a) Company's meters will be read as nearly as practicable at regular intervals of not less than 27 days and not more than 33 days. (By special order of the regulatory agencies bi-monthly reading is permitted under certain conditions.)

(b) If Company is unable to read Customer's meter for any reason, his use may be estimated by Company on the basis of his use during the next preceding billing period for which readings were obtained, unless some unusual condition is known to exist. A bill rendered on the basis of such estimate shall be as valid as if made from actual meter readings.

(c) The term "Month" or "Monthly" as used in Company's Schedules and Riders refers to the interval transpiring between the previous meter reading date and the current reading date and bills shall be rendered accordingly, except that if the period covered by an initial or final bill or due to rerouting of meter reading schedule is more or less than 27-33 days, the bill will be prorated based on a 30-day billing month.

10. METER STOPPAGE OR ERROR

In the event a meter fails to register accurately within the allowable limits established by the state regulatory body having jurisdiction, Company will adjust the measured usage for the period of time the meter was shown to be in error, not exceeding 60 days, just prior to the removal of such meter from service. Company shall refund or credit to Customer or Customer shall pay to Company the difference between the amount billed and the estimated amount which would have been billed had the meter not exceeded the allowable limits. No part of any minimum service charge shall be refunded.



11. POINT OF DELIVERY

The point of delivery is the point where Company's service conductors are, or are to be, connected to Customer's conductors. Customer shall do all things necessary to bring his service conductors to such point of delivery for connection to the Company's service conductors, and he shall maintain his said conductors in good order at all times. Unless otherwise stipulated in the Agreement, the point of delivery shall be located as follows:

(a) In cases of a connection of Company's overhead service conductors to Customer's overhead service conductors, such point of delivery shall be on the outside of the wall of Customer's building where Company's service conductors may be conveniently extended and anchored;

(b) In cases of connection of Company's overhead service conductors to Customer's underground service conductors, such point of delivery shall be at a place on Company's nearest pole approximately one foot below the Company's conductors from which Customer is to be supplied;

(c) In cases of connection of Company's underground service conductors to Customer's service conductors, such point of delivery shall be at a place on the outside wall of Customer's building to which Company's conductors may be conveniently extended and terminated;

(d) In cases where a ground type substation is installed by Company to supply electricity to Customer, the point of delivery shall be at a place to be designated by Company on its substation structure.

(e) In cases where a service entrance panel box is installed by Company on the exterior of the outside wall of Customer's dwelling for the purpose of supplying electricity under Company's All Electric Residential Service Schedule, the point of delivery shall be the point where Customer's conductors are connected to Company's conductors in such panel box.

(f) In cases where electric wiring is installed by Company in residences or apartment buildings with service entrances of 400 amperes or larger, by connection from Company's overhead service conductors, for the purpose of supplying electricity under Company's All Electric Residential Service Schedule, the point of delivery shall be the point where Company's conductors are connected to the main switch owned by Customer, or the point where Customer's conductors are connected to the meter trough provided for multiple dwelling units if there is not a main switch for all dwelling units.

Where special circumstances render it impracticable for the point of delivery to be located as above stated, then it shall be at a place selected or approved by Company and when so done the Customer shall bring his service conductors to and maintain them at such place.

12. INSTALLATIONS

(a) By Company: Company shall install, own, operate, and maintain all lines and equipment located on its side of the point of delivery. It shall also furnish and install the necessary meter, and meter transformers where necessary, for measuring the electricity used, though such meter will usually be located on Customer's side of the point of delivery.

When a Customer requests Company to supply electricity to a single premises in a special manner requiring facilities over and above those normally provided by Company, such additional facilities will be provided, if Company finds it practicable, under the following conditions:

(1) The facilities will be of a kind and type normally used by or acceptable to Company and will be installed at a place and in a manner satisfactory to Company.

(2) Customer will pay to Company a Monthly Facilities Charge equal to 2.0 per cent (1.5 percent for agreements prior to March 1, 1973) of the estimated installed cost of all facilities, including metering, required in addition to those Company would have provided, but not less than \$25 per month for additional facilities not involving totalized metering or \$100 per month for additional facilities involving totalized metering. The installed cost of all facilities will be based on current prices including new materials and equipment.

(3) If the Company increases its investment, other than replacement of existing equipment with equipment of equal capacity and kind, in facilities necessary to supply Customer's special electric requirements (including conversion of the primary voltage to a higher voltage), the monthly charge for providing the additional facilities will be adjusted at that time. The Customer may terminate the additional facilities in accordance with the applicable termination provisions or continue the additional facilities under the changed conditions.

(4) When an industrial Customer desires more than one point of delivery at one or more voltages with a meter installation, acceptable to Company, to obtain the total kilowatt hours and simultaneous kilowatts of demand, Company will furnish such service provided Customer will contract for:

- (i) A total minimum Billing Demand of not less than 2000 kilowatts.
- (ii) A minimum Billing Demand at each point of delivery of not less than 500 kilowatts.
- (iii) Delivery voltages of not less than 480 volts.

Only those points of delivery located external to Customer's plant structure may be included in a totalized metering system arrangement. In case of a primary meter installation, the installed cost of metering equipment will not be included as additional facilities nor will the metering equipment be compensated for line or transformation losses.

(5) Company shall not be required to make such installation of facilities in addition to those normally provided until Customer has signed such agreements, including provisions for termination, as may be required by Company.

(b) By Customer: Customer shall install, own, operate, and maintain all lines, service conductors, and equipment, exclusive of Company's meter, meter transformers and meter base on Customer's side of the point of delivery, and Customer will be the owner and have exclusive control thereof as well also as of all electricity after it passes the point of delivery. Customer shall so arrange his wiring that all electricity for one type of use can be supplied at one point of delivery and measured by a single meter. Except under special circumstances, the Company's meter will be located on Customer's side of the point of delivery, and when it is to be so located the Customer must make suitable provision in his wiring for the convenient installation of the type of meter Company will use, and at a place suitable to Company. Customer's service entrance conductors shall not be installed within hollow walls unless the conductors are in conduit. Service entrance conductors not installed in conduit must be readily visible on the source side of Company's meter. And where a socket type meter is to be used, Company, upon application from Customer, will furnish to Customer (but retaining ownership) a meter base which will be installed by Customer at his expense in his wiring to accommodate the meter.

Customer shall not utilize any equipment, appliance, or device which tends to affect adversely Company's supply of service to, or the use of service by, Customer or others. Customer shall not install gaseous discharge lighting with a power factor of less than 90 per cent lagging. When polyphase service is supplied by Company, Customer shall control his use so that his load will be maintained in reasonable electrical balance between the phases at the point of delivery. Customer shall install and maintain devices adequate to protect his equipment against irregularities on Company's system, including devices to protect against single phasing.

(c) Access To Premises: The duly authorized agents of Company shall have the right of ingress and egress to the premises of Customer at all reasonable hours for the purpose of reading meters, inspecting Company's wiring and apparatus, changing, exchanging, or repairing its property on the premises of Customer and to remove such property at the time of or at any time after suspension of service or termination of Agreement.

(d) Protection: Customer shall protect Company's wiring and apparatus on Customer's premises and shall permit no one but Company's agents to handle same. In the event of any loss of or damage to such property of Company caused by or arising out of carelessness, neglect, or misuse by Customer, his employees or agents, the cost of making good such loss or repairing such damage shall be paid by Customer.

13. CONTINUANCE OF SERVICE AND LIABILITY THEREFOR

Company does not guarantee continuous service but shall use reasonable diligence at all times to provide an uninterrupted supply of electricity and having used reasonable diligence shall not be liable to Customer for damage, for failure in, or for interruptions or suspensions of, the same.

Company reserves the right to suspend service without liability on its part at such times and for such periods and in such manner as it may deem advisable (a) for the purpose of making necessary adjustments to, changes in, or repairs on its lines, substations, and facilities and (b) in cases where, in its opinion, the continuance of service to Customer's premises would endanger persons or property.

In the event of an adverse condition or disturbance on the system of the Company, or on any other system directly or indirectly interconnected with it, which requires automatic or manual interruption of the supply of electricity to some customers or areas in order to limit the extent or damage of the adverse condition or disturbance, or to prevent damage to generating or transmission facilities, or to expedite restoration of service, the Company may, without incurring liability, interrupt service to customers or areas and take such other action as appears reasonably necessary.



Exhibit C

Carolina Power & Light Company

Original Cost of Total Electric Plant Used or Useful in the Public Service

June 30, 1976

<u>Line No.</u>		<u>System Total As Adjusted</u>	<u>Apportioned To North Carolina Retail Operations</u>
	(1)	(2)	(3)
		\$	\$
1.	Plant in Service:		
2.	Production	1,447,455,380	891,591,045
3.	Transmission	282,605,105	173,118,429
4.	Distribution (N.C.)	413,297,853	407,143,085
5.	Distribution (S.C.)	80,838,895	-
6.	General	31,071,325	23,446,839
7.	Intangible	<u>177,329</u>	<u>118,946</u>
8.	Total Plant in Service	2,255,445,887	1,495,418,344
9.	Nuclear Fuel:		
10.	In Stock and In Reactor	57,026,239	
11.	Spent Fuel	10,352,724	
12.	Less accumulated provision for amortization	<u>25,739,649</u>	
13.	Net nuclear fuel	<u>41,639,314</u>	<u>26,652,080</u>
14.	Total Electric Plant	2,297,085,201	1,522,070,424

Exhibit D

Carolina Power & Light Company

Present Fair Value as of June 30, 1976

The Applicant intends to offer proof as to the present fair value of its property. Such proof shall include evidence of the original cost of the property less the recovery by depreciation expense, the replacement cost depreciated of the property, and other relevant factors. The replacement cost proof shall consist principally of trending to current cost levels, accomplished primarily by use of the Handy-Whitman Index of Public Utility Construction applied to property accounts identified by the account numbers used in the Uniform System of Accounts.

The replacement cost depreciated as of June 30, 1976, of the Applicant's total electric plant used and useful in providing electric service at retail in North Carolina is as follows:

<u>Line</u> <u>No.</u>		<u>System Total</u> <u>As Adjusted</u>	<u>Apportioned To</u> <u>North Carolina</u> <u>Retail Operations</u>
(1)		(2)	(3)
		\$	\$
1.	Plant in Service:		
2.	Production	1,702,070,416	1,048,426,614
3.	Transmission	398,486,023	244,104,841
4.	Distribution	660,651,946	544,342,984
5.	General	30,494,390	23,011,475
6.	Intangible	<u>177,329</u>	<u>118,946</u>
7.	Total Plant in Service	2,791,880,104	1,860,004,860
8.	Net Nuclear Fuel	<u>41,639,314</u>	<u>26,652,080</u>
9.	Total Electric Plant	2,833,519,418	1,886,656,940

Exhibit D
(Continued)

Giving consideration to all relevant factors, including the original cost of the property less the recovery by depreciation expense (as shown by Exhibits C and E), and the replacement costs depreciated of the property as shown above, the Applicant concludes that the fair value as of June 30, 1976, of the total electric plant used and useful in providing electric service at retail in North Carolina is not less than \$1,484,457,221, as shown below, determined by weighting the original cost depreciated of the plant at two-thirds and the replacement cost depreciated of the plant at one-third.

<u>Line No.</u>		<u>System Total As Adjusted</u>	<u>Apportioned to North Carolina Retail Operations</u>
	(1)	(2)	(3)
		\$	\$
1.	Plant in Service:		
2.	Production	1,402,368,103	863,818,575
3.	Transmission	298,031,628	182,568,419
4.	Distribution	474,684,699	391,115,605
5.	General	26,746,937	20,183,596
6.	Intangible	<u>177,329</u>	<u>118,946</u>
7.	Total Plant in Service	2,202,008,696	1,457,805,141
8.	Net Nuclear Fuel	<u>41,639,314</u>	<u>26,652,080</u>
9.	Total Electric Plant	2,243,648,010	1,484,457,221



Exhibit E
Carolina Power & Light Company
Depreciation

The accrued depreciation on said property as shown on Applicant's books adjusted to June 30, 1976, is as follows:

<u>Line No.</u>		<u>System Total As Adjusted</u>	<u>Apportioned To North Carolina Retail Operations</u>
	(1)	(2)	(3)
		\$	\$
1.	Accumulated Provision for Depreciation:		
2.	Production	194,938,434	120,076,490
3.	Transmission	34,800,674	21,318,222
4.	Distribution	112,435,672	92,641,170
5.	General	<u>6,198,115</u>	<u>4,677,180</u>
6.	Total Accumulated Provision for Depreciation	348,372,895	238,713,062

The method used on computing the amount charged to depreciation is the straight-line method. The rates used are the following:

7.	Steam Production Plant	3.240
8.	Nuclear Production Plant	4.224
9.	Hydro Production Plant	1.143
10.	Other Production Plant	4.000
11.	Transmission Plant	2.274
12.	Distribution Plant	3.151
13.	General Plant*	3.410

*Composite rate for General Plant after excluding book cost of Transportation Equipment - Vehicles - Account 392. The provision for depreciation of Transportation Equipment (Automobiles and Trucks) is based on the estimated lives thereof. The amount is charged to a clearing account and allocated to operating expenses, construction and other accounts on the basis of the use of such equipment.

Exhibit F

Carolina Power & Light Company

Cost of Materials and Supplies
on Hand - June 30, 1976

<u>Line No.</u>		<u>System Total As Adjusted</u>	<u>Apportioned To North Carolina Retail Operations</u>
	(1)	(2)	(3)
		\$	\$
1.	Materials and Supplies:		
2.	Fuel Inventory	56,559,712	36,202,181
3.	Fuel Stock Deferred	5,280,379	-
4.	Other Materials and Supplies	<u>18,902,445</u>	<u>14,191,254</u>
5.	Total Materials and Supplies	80,742,536	50,393,435

Exhibit G

Carolina Power & Light Company

Cash Working Capital
June 30, 1976

The cash working capital which the Applicant finds necessary to keep on hand for the efficient, economical operation of the business is determined by adding to the minimum bank balance requirements, the prepayments, and one-eighth of the annual operation and maintenance expense (exclusive of purchased power), less tax accruals and customer deposits, all for the period ended June 30, 1976.

<u>Line No.</u>	<u>Description</u>	<u>System Total As Adjusted</u>	<u>Apportioned to North Carolina Retail Operations</u>
	(1)	(2)	(3)
		\$	\$
1.	Minimum Bank Balances	9,777,000	6,558,085
2.	Prepayments	3,254,097	1,575,351
3.	45-Days' Expense - Cash	38,805,314	26,721,548
4.	Less: Tax Accruals	19,002,830	12,794,190
5.	Customer Dep.	<u>4,021,581</u>	<u>3,130,992</u>
6.	Total Cash Allowance	28,812,000	18,929,802



Exhibit H

Carolina Power & Light Company

Operating Experience
Test Year Ended June 30, 1976

Line No.	(1)	System Total			Apportioned to N. C. Retail		
		Total Per Books	Adjustments	Total With Adjustments	Total Per Books	Adjustments	Total With Adjustments
		(2) \$	(3) \$	(4) \$	(5) \$	(6) \$	(7) \$
1.	<u>Operating Revenues</u>						
2.	Gross Operating Revenue	645,386,939					
3.	Contract Sales Credit	<u>(9,045,232)</u>					
4.	Net Operating Revenue	636,341,707	21,811,138	658,152,845	437,875,086	(1,497,665)	436,377,421
5.	Revenue Adjustment to Year-End Plant	-	<u>9,872,302</u>	<u>9,872,302</u>	-	<u>9,872,302</u>	<u>9,872,302</u>
6.	Adjusted Net Operating Revenue	636,341,707	31,683,440	668,025,147	437,875,086	8,374,637	446,249,723
7.	<u>Operating Expenses</u>						
8.	Operation & Maintenance Expenses	322,689,920					
9.	Contract Sales Credit	<u>(9,045,232)</u>					
10.	Net O & M Expenses	313,644,688	(31,471,669)	282,173,019	207,758,568	(19,041,804)	188,716,764
11.	O & M Expense Adjustment to Year-End Plant	-	4,619,816	4,619,816	-	4,619,816	4,619,816
12.	Fuel Deferral	<u>14,832,001</u>	<u>(12,234,997)</u>	<u>2,597,004</u>	<u>12,234,997</u>	<u>(12,234,997)</u>	-
13.	Adjusted Operation & Maintenance Expense	328,476,689	(39,086,850)	289,389,839	219,993,565	(26,656,985)	193,336,580
14.	Depreciation	55,782,236	22,326,000	78,108,236	37,189,919	14,239,876	51,429,795
15.	Taxes Other Than Income	49,163,147	7,075,297	56,238,444	36,381,093	4,164,300	40,545,393
16.	Income Taxes - State	5,252,661	(478,931)	4,773,730	3,692,183	(1,342,247)	2,349,936
17.	Income Taxes - Federal	37,153,014	(3,871,764)	33,281,250	30,581,553	(10,293,012)	20,288,541
18.	Investment Tax Credit	22,244,185	-	22,244,185	14,743,935	-	14,743,935
19.	Provision for Deferred Income Taxes	7,476,286	28,011,800	35,488,086	4,008,308	20,085,927	24,094,235
20.	Interest on Customer Deposits	<u>185,686</u>	-	<u>185,686</u>	<u>145,941</u>	-	<u>145,941</u>
21.	Total Operating Expenses	503,733,904	13,975,552	519,709,456	346,736,497	197,859	346,934,356
22.	<u>Operating Income for Return</u>	130,607,803	17,707,888	148,315,691	91,138,589	8,176,778	99,315,367

Exhibit H
(Continued)

Summary of Adjustments
June 30, 1976 Test Year

(1)	System Total (2) \$	Apportioned To North Carolina Retail Operations (3) \$
<u>Revenue Adjustments</u>		
Adjust for probable future revenues for plant in service at June 30, 1976	9,872,302	9,872,302
Adjust for annual effect of retail rate increases	55,561,782	43,314,974
Adjust for weather normalization	1,610,764	1,610,764
Adjust for initial and final bill proration	(167,251)	(145,169)
Adjust for annual effect of resale rate increase	29,845,271	-
Adjust fuel clause revenue to reflect addition of Brunswick	(53,279,776)	(34,518,582)
Adjust to eliminate fuel deferral	<u>(11,759,652)</u>	<u>(11,759,652)</u>
Total Revenue Adjustments	31,683,440	8,374,637



Exhibit H
(Continued)

Summary of Adjustments
June 30, 1976 Test Year

(1)	<u>System Total</u> (2) \$	<u>Apportioned To North Carolina Retail Operations</u> (3) \$
Adjust for research and development expense	1,979,102	1,327,517
Adjust for additional connect and disconnect charges	337,507	337,507
Adjust for weather normalization	<u>612,652</u>	<u>612,652</u>
Total O&M Expense Adjustments	(39,086,850)	(26,656,985)
<u>Depreciation Expense Adjustments</u>		
Adjust for plant in service at June 30, 1976	6,186,000	4,151,595
Adjust to include Brunswick #1 in plant in service	13,998,000	8,622,367
Adjust to include other plant additions through March, 1977	<u>2,142,000</u>	<u>1,465,914</u>
<u>Total Depreciation Expense Adjustments</u>	22,326,000	14,239,876

Exhibit H
(Continued)

Summary of Adjustments
June 30, 1976 Test Year

(1)	<u>System Total</u> (2)	<u>Apportioned to North Carolina Retail Operations</u> (3)
	\$	\$
<u>General Tax Adjustments</u>		
Adjust for gross receipts tax on retail revenue adjustments	3,315,847	3,279,172
Adjust to annualize 1976 resale rates	1,726,521	-
Adjust for Brunswick fuel clause	(2,754,790)	(2,071,115)
Adjust for elimination of fuel deferral	(705,579)	(705,579)
Adjust property tax to plant in service at June 30, 1976	3,675,301	2,465,269
Adjust property tax to reflect addition of Brunswick	834,000	513,720
Adjust for property tax on other plant	616,000	413,192
Adjust for increases in FICA taxes	66,394	48,649
Adjust for payroll taxes on wage increase adjustment	<u>301,603</u>	<u>220,992</u>
<u>Total General Tax Adjustments</u>	7,075,297	4,164,300



Exhibit H.
(Continued)

Summary of Adjustments
June 30, 1976, Test Year

	System Total	Apportioned To North Carolina Retail Operations
(1)	(2)	(3)
	\$	\$
<u>State Income Tax Adjustments</u>		
Adjust for tax effect of revenue and expense adjustments	2,959,081	1,029,985
Adjust for interest expense on plant at June 30, 1976	68,364	45,856
Adjust interest to capital structure at June 30, 1976	(675,116)	(675,116)
Adjust tax on year-end depreciation and normalization	(1,015,000)	(624,208)
Adjust for tax depreciation - Brunswick #1	<u>(1,816,260)</u>	<u>(1,118,764)</u>
<u>Total State Income Tax Adjustments</u>	(478,931)	(1,342,247)
<u>Federal Income Tax Adjustments</u>		
Adjust for tax effect of revenue and expense adjustments	22,252,279	7,745,485
Adjust for interest expense on plant at June 30, 1976	514,101	344,841
Adjust interest to capital structure at June 30, 1976	(5,076,869)	(5,076,869)
Adjust tax on year-end depreciation and normalization	(7,903,000)	(4,893,363)
Adjust for tax depreciation - Brunswick #1	<u>(13,658,275)</u>	<u>(8,413,106)</u>
<u>Total Federal Income Tax Adjustments</u>	(3,871,764)	(10,293,012)



Exhibit H
(Continued)

Summary of Adjustments
June 30, 1976, Test Year

(1)	System Total	Apportioned To North Carolina Retail Operations
	(2)	(3)
	\$	\$
<u>Provision for Deferred Income Taxes Adjustments</u>		
Adjust to eliminate fuel deferral	5,872,800	5,872,800
Adjust for income tax normalization	9,442,000	6,392,139
Adjust for Brunswick income tax normalization	<u>12,697,000</u>	<u>7,820,988</u>
Total Provision for Deferred Income Taxes Adjustment	28,011,800	20,085,927
<u>Total Operating Expense Adjustments</u>	13,975,552	197,859
<u>Income for Return</u>		
Effect of Revenue and Expense Adjust- ments	<u>17,707,888</u>	<u>8,176,778</u>
<u>Plant in Service Adjustments</u>		
Adjust to include Brunswick #1 in plant in service	331,384,000	204,123,050
Adjust to include Other Plant additions through March, 1977	<u>71,210,000</u>	<u>48,464,135</u>
<u>Total Plant in Service Adjustments</u>	402,594,000	252,587,185

Exhibit H
(Continued)

Summary of Adjustments
June 30, 1976 Test Year

(1)	System Total	Apportioned to North Carolina Retail Operations
	(2)	(3)
	\$	\$
<u>Accumulated Depreciation Adjustments</u>		
Adjust for plant in service at June 30, 1976	(6,186,000)	(4,151,595)
Adjust to reflect addition of Brunswick #1	(13,998,000)	(8,622,367)
Adjust for plant additions through March, 1977	<u>(2,142,000)</u>	<u>(1,465,913)</u>
<u>Total Accumulated Depreciation Adjustments</u>	(22,326,000)	(14,239,875)
<u>Nuclear Fuel Adjustments</u>		
Adjust to correct posting error	211,565	135,416
Adjust nuclear fuel - Brunswick	<u>20,841,000</u>	<u>13,339,701</u>
<u>Total Nuclear Fuel Adjustments</u>	21,052,565	13,475,117
<u>Working Capital Adjustments</u>		
Adjust cash allowance related to O&M expense adjustments	(3,965,093)	(2,745,340)
Adjust cash working capital for accounts receivable	2,419,000	2,419,000
Adjust cash working capital for Brunswick tax accrual	871,000	536,511
Adjust material and supplies to eliminate fuel stock deferral	(1,273,209)	(1,273,209)

Exhibit H
(Continued)

Summary of Adjustments
June 30, 1976 Test Year

(1)	System <u>Total</u> (2)	Apportioned to North Carolina <u>Retail Operations</u> (3)
	\$	\$
Adjust material and supplies - fuel stock	(4,279,386)	(2,739,107)
Total Working Capital Adjustments	(6,227,688)	(3,802,145)
<u>Total Rate Base Adjustments</u>	<u>395,092,877</u>	<u>248,020,282</u>



Exhibit I
 Carolina Power & Light Company
 Effect of Proposed Increase - North Carolina Retail Operations
 June 30, 1976

Line No.		Present Rates	Proposed Increase	Requested Rates
	(1)	(2)	(3)	(4)
		\$	\$	\$
1.	<u>Operating Revenues</u>			
2.	Net Operating Revenues	446,249,723	69,238,676	515,488,399
3.	<u>Operating Revenue Deductions</u>			
4.	Net Operation & Maintenance	193,336,580		193,336,580
5.	Depreciation	51,429,795		51,429,795
6.	Taxes Other Than Income	40,545,393	4,154,321	44,699,714
7.	Income Taxes - State	2,349,936	3,905,061	6,254,997
8.	Income Taxes - Federal	20,288,541	29,366,061	49,654,602
9.	Investment Tax Credit - Net	14,743,935		14,743,935
10.	Deferred Income Taxes - Net	24,094,235		24,094,235
11.	Interest on Customer Deposits	145,941		145,941
12.	Total Revenue Deductions	346,934,356	37,425,443	384,359,799
13.	Net Operating Income for Return	99,315,367	31,813,233	131,128,600
14.	<u>Original Cost Net Investment</u>			
15.	Electric Plant in Service	1,495,418,344		1,495,418,344
16.	Net Nuclear Fuel	26,652,080		26,652,080
17.	Less: Accumulated Depreciation	238,713,062		238,713,062
18.	Net Electric Plant	1,283,357,362	-	1,283,357,362
19.	<u>Allowance for Working Capital</u>			
20.	Materials and Supplies	50,393,435		50,393,435
21.	Cash Allowance	34,854,984		34,854,984
22.	Less: Accrued Taxes	12,794,190		12,794,190
	Customer Deposits	3,130,992		3,130,992
23.	Total Working Capital Allowance	69,323,237	-	69,323,237
24.	Total Original Cost Net Investment	1,352,680,599	-	1,352,680,599
25.	Fair Value Rate Base	1,553,780,458		1,553,780,458
26.	Return on Fair Value Rate Base	6.392		8.439



Exhibit I (Continued)
 Carolina Power & Light Company
 North Carolina Retail Operations
 June 30, 1976

Line No.		Fair Value Rate Base	Ratio %	Embedded Cost or Return on Common Equity	Net Operating Income
	(1)	(2)	(3)	(4)	(5)
		\$	%	%	\$
1.	<u>CAPITALIZATION</u>	<u>PRESENT RATES - FAIR VALUE RATE BASE</u>			
2.	Long-Term Debt	627,535,584	40.387	7.720	48,445,747
3.	Preferred Stock	190,768,545	12.278	8.013	15,286,284
4.	Common Equity (including 1971 job development credits)	673,996,996	43.378	5.279	35,583,336
5.	Deferred Income Taxes	<u>61,479,333</u>	<u>3.957</u>	<u>0.000</u>	<u>-</u>
6.	Total Capitalization	1,553,780,458	100.000	6.392	99,315,367
7.	<u>CAPITALIZATION</u>	<u>REQUESTED RATES - FAIR VALUE RATE BASE</u>			
8.	Long-Term Debt	627,535,584	40.387	7.720	48,445,747
9.	Preferred Stock	190,768,545	12.278	8.013	15,286,284
10.	Common Equity (including 1971 job development credits)	673,996,996	43.378	10.000	67,396,569
11.	Deferred Income Taxes	<u>61,479,333</u>	<u>3.957</u>	<u>0.000</u>	<u>-</u>
12.	Total Capitalization	1,553,780,458	100.000	8.439	131,128,600

Exhibit I (Continued)
Carolina Power & Light Company

Line No.	Table No. 1 Fair Value Rate Base (1)	System Total			Apportioned to N. C. Retail		
		Total	Adjustments	Total With Adjustments	Total	Adjustments	Total With Adjustments
		(2) \$	(3) \$	(4) \$	(5) \$	(6) \$	(7) \$
1.	Electric Plant in Service	2,359,037,604	402,594,000	2,761,631,604	1,586,114,866	252,587,185	1,838,702,051
2.	Accumulated Provision For Depreciation	(539,358,908)	(20,264,000)	(559,622,908)	(368,040,899)	(12,856,011)	(380,896,910)
3.	Net Electric Plant in Service	1,819,678,696	382,330,000	2,202,008,696	1,218,073,967	239,731,174	1,457,805,141
4.	Net Nuclear Fuel	20,586,749	21,052,565	41,639,314	13,176,963	13,475,117	26,652,080
5.	Working Capital:						
6.	Materials and Supplies	86,295,131	(5,552,595)	80,742,536	54,405,751	(4,012,316)	50,393,435
7.	Cash Working Capital Allowance	<u>29,487,093</u>	<u>(675,093)</u>	<u>28,812,000</u>	<u>18,719,631</u>	<u>210,171</u>	<u>18,929,802</u>
8.	Total Rate Base	1,956,047,669	397,154,877	2,353,202,546	1,304,376,312	249,404,146	1,553,780,458

Exhibit I (Continued)

Carolina Power & Light Company

Line No.	Table No. 2 Original Cost Net Investment	System Total			Apportioned to N. C. Retail		
		Total	Adjustments	Total With Adjustments	Total	Adjustments	Total With Adjustments
	(1)	(2) \$	(3) \$	(4) \$	(5) \$	(6) \$	(7) \$
1.	Electric Plant in Service	1,852,851,887	402,594,000	2,255,445,887	1,242,831,159	252,587,185	1,495,418,344
2.	Accumulated Provision For Depreciation	(326,046,895)	(22,326,000)	(348,372,895)	(224,473,187)	(14,239,875)	(238,713,062)
3.	Net Electric Plant in Service	1,526,804,992	380,268,000	1,907,072,992	1,018,357,972	238,347,310	1,256,705,282
4.	Net Nuclear Fuel	20,586,749	21,052,565	41,639,314	13,176,963	13,475,117	26,652,080
5.	Working Capital:						
6.	Materials and Supplies	86,295,131	(5,552,595)	80,742,536	54,405,751	(4,012,316)	50,393,435
7.	Cash Working Capital Allowance	<u>29,487,093</u>	<u>(675,093)</u>	<u>28,812,000</u>	<u>18,719,631</u>	<u>210,171</u>	<u>18,929,802</u>
8.	Total Net Investment	1,663,173,965	395,092,877	2,058,266,842	1,104,660,317	248,020,282	1,352,680,599
	Table No. 3 Replacement Cost Net Investment						
9.	Electric Plant in Service	3,371,409,038	402,594,000	3,774,003,038	2,272,682,280	252,587,185	2,525,269,465
10.	Accumulated Provision for Depreciation	(965,982,934)	(16,140,000)	(982,122,934)	(655,176,325)	(10,088,280)	(665,264,605)
11.	Net Electric Plant in Service	2,405,426,104	386,454,000	2,791,880,104	1,617,505,955	242,498,905	1,860,004,860
12.	Net Nuclear Fuel	20,586,749	21,052,565	41,639,314	13,176,963	13,475,117	26,652,080
13.	Working Capital:						
14.	Materials and Supplies	86,295,131	(5,552,595)	80,742,536	54,405,751	(4,012,316)	50,393,435
15.	Cash Working Capital Allowance	<u>29,487,093</u>	<u>(675,093)</u>	<u>28,812,000</u>	<u>18,719,631</u>	<u>210,171</u>	<u>18,929,802</u>
16.	Total Net Investment	2,541,795,077	401,278,877	2,943,073,954	1,703,808,300	252,171,877	1,955,980,177

Rule RI-17, Item (b) (9)
Page 4 of 5

Exhibit I (Continued)

Carolina Power & Light Company

North Carolina Retail Operations
Total Return on Book Common Equity
Test Year Ended June 30, 1976

Line No.	Description	Total Company Capitalization	Ratio	Present Rates				Proposed Rates			
				N. C. Retail Original Cost Net Investment	Rate Earned	Net Operating Income	Overall Rate Earned	N. C. Retail Original Cost Net Investment	Rate Required	Net Operating Income	Overall Rate Required
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
		\$	%	\$	%	\$	%	\$	%	\$	%
1.	Long-term Debt	1,105,361,294	46.392	627,535,584	7.720	48,445,747	3.581	627,535,584	7.720	48,445,747	3.581
2.	Preferred Stock	336,018,400	14.103	190,768,545	8.013	15,286,284	1.130	190,768,545	8.013	15,286,284	1.130
3.	Common Equity:										
4.	Common Stock	632,455,781									
5.	Retained Earnings	171,630,129									
6.	Deferred Investment Tax Credit (1971 Rev. Act)	28,890,031									
7.	Total Common Equity	832,975,941	34.960	472,897,137	7.525	35,583,336	2.631	472,897,137	14.252	67,396,569	4.983
8.	Interest Free Capital:										
9.	Deferred Taxes	108,282,642	4.545	61,479,333	0.000	-	0.000	61,479,333	0.000	-	0.000
10.	Total Capitalization	2,382,638,277	100.000	1,352,680,599	-	99,315,367	7.342	1,352,680,599	-	131,128,600	9.694



Exhibit J

CAROLINA POWER & LIGHT COMPANY

BALANCE SHEET

June 30, 1976

STATEMENT OF INCOME
AND
STATEMENT OF RETAINED EARNINGS
FOR THE
TWELVE MONTHS ENDED JUNE 30, 1976

BALANCE SHEET

June 30, 1976

ASSETS

Electric Utility Plant:

Electric utility plant other than nuclear fuel:

In service	\$1,852,851,887
Held for future use	9,427,721
Construction work in progress	<u>725,359,742</u>
Total	2,587,639,350
Less accumulated depreciation	<u>326,073,470</u>
Net	<u>2,261,565,880</u>

Nuclear fuel:

In service	33,432,734
In process and other	<u>44,388,446</u>
Total	77,821,180
Less accumulated amortization	<u>25,739,649</u>
Net	<u>52,081,531</u>

Electric utility plant - net 2,313,647,411Other Property and Investments 4,491,568

Current Assets:

Cash in banks	11,673,562
Special deposits for dividends, interest, etc.	23,850
Working funds	152,415
Temporary cash investments	1,000,000
Accounts receivable, net	32,636,332
Materials and supplies:	
Fuel	67,392,686
Other	18,902,445
Prepayments, etc.	<u>3,257,354</u>
Total current assets	<u>135,038,644</u>

Deferred Debits:

Accumulated deferred income taxes	6,781,871
Unamortized debt expense	1,477,080
Other	<u>8,307,905</u>
Total deferred debits	<u>16,566,856</u>

Total \$2,469,744,479

See Notes to Financial Statements.

BALANCE SHEET

June 30, 1976

LIABILITIES

Capital Stock and Retained Earnings:

Preferred stock, without par value, cumulative (entitled upon liquidation to \$100 a share) (Note 2)	\$ 336,018,400
Common stock subscribed	99,626
Common stock, without par value (Note 2)	567,406,155
Retained earnings (Note 1)	<u>178,060,053</u>
Total capital stock and retained earnings	<u>1,081,584,234</u>
Long-Term Debt (Note 3)	<u>1,105,361,294</u>
Current Liabilities:	
Notes Payable:	
Banks	-
Other	51,010,961
Accounts Payable:	
Construction contract retentions	5,512,573
Other	21,012,515
Customers' Deposits	4,021,581
Taxes accrued	33,013,250
Interest accrued	20,209,982
Dividends declared	26,630,180
Other	<u>3,598,385</u>
Total current liabilities	<u>165,009,427</u>
Deferred Credits:	
Customers' advances for construction	250,111
Investment tax credits	28,890,031
Other	<u>910,003</u>
Total deferred credits	<u>30,050,145</u>
Reserve for Injuries and Damages	<u>843,516</u>
Accumulated Deferred Income Taxes	86,895,863
Commitments and Contingencies (Note 4)	<u> </u>
Total	<u><u>\$2,469,744,479</u></u>

See Notes to Financial Statements.

STATEMENT OF INCOME

For the Twelve Months Ended June 30, 1976

OPERATING REVENUES - ELECTRIC	\$645,386,940
OPERATING EXPENSES:	
Fuel	216,717,095
Purchased Power	5,665,429
Other Operation	78,527,732
Maintenance	36,611,664
Depreciation	55,782,236
Taxes:	
Taxes other than income	49,163,147
Federal income	37,153,014
State income	5,252,661
Provision for deferred income taxes	8,139,252
Income taxes deferred in prior years (credit)	662,966
Investment tax credit adjustments:	
Amount deferred	22,645,311
Amortization of amounts deferred (credit)	<u>(401,126)</u>
Total operating expenses	<u>514,593,449</u>
OPERATING INCOME	<u>130,793,491</u>
OTHER INCOME:	
Allowance for funds used during construction	53,030,675
Income taxes - credit	16,781,810
Other income (deductions) - net	<u>924,769</u>
Total other income	<u>70,737,254</u>
GROSS INCOME	<u>201,530,745</u>
INTEREST CHARGES:	
Long-term debt	88,988,897
Amortization of debt premium, discount and expense - net	321,960
Other	<u>967,660</u>
Total interest charges	<u>90,278,517</u>
NET INCOME	111,252,228
PREFERRED STOCK DIVIDEND REQUIREMENTS	<u>26,925,908</u>
EARNINGS FOR COMMON STOCK	<u>\$ 84,326,320</u>
AVERAGE COMMON SHARES OUTSTANDING	<u>30,942,394</u>
EARNINGS PER SHARE OF COMMON STOCK	<u>\$2.73</u>

See Notes to Financial Statements.

STATEMENT OF RETAINED EARNINGS

For the Twelve Months Ended June 30, 1976

Balance, July 1, 1975	\$145,858,456
Add - Net income for the period	<u>111,252,228</u>
Total	257,110,684

Deduct:

Cash dividends declared:

\$5 preferred stock	\$ 1,186,295
Serial preferred stock - \$4.20 Series	420,000
- \$5.44 Series	1,360,000
- \$9.10 Series	2,730,009
- \$7.95 Series	2,782,525
- \$7.72 Series	3,860,000
- \$8.48 Series	5,512,000
Preferred Stock A - \$7.45 Series	3,725,000
Preference Stock A - \$2.675 Series	5,350,079
Common Stock (At Annual Rate of \$1.60 a Share)	<u>51,332,620</u>

Total	\$78,258,528
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Capital stock expense	129,137	
Federal income tax deferred in prior years	<u>662,966</u>	<u>\$ 79,050,631</u>

Balance, June 30, 1976 (including \$6,429,924 restricted for future Federal taxes on income - Note 1)	<u>\$178,060,053</u>
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See Notes to Financial Statements.

NOTES TO FINANCIAL STATEMENTS

June 30, 1976

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

System of Accounts. The accounting records of the Company are maintained in accordance with uniform systems of accounts prescribed by the Federal Power Commission (FPC) and the regulatory commissions of North Carolina and South Carolina.

Electric Utility Plant. Electric utility plant is stated at original cost. The cost of additions, including replacements of units of property and betterments, is charged to utility plant. The Company includes in the cost of such additions an allowance for funds used during construction (8%). Maintenance and repairs of property and replacements and renewals of items determined to be less than units of property are charged to maintenance expense. The cost of units of property replaced or renewed plus removal costs, less salvage, is charged to accumulated depreciation. Utility plant is subject to the lien of the Company's mortgage.

Allowance for Funds Used During Construction. In accordance with the uniform systems of accounts prescribed by regulatory authorities, an allowance for funds used during construction is included in construction work in progress and credited to income, recognizing that funds used for construction were provided by borrowings, preferred stock, and common equity. This accounting practice results in the inclusion in utility plant in service of amounts considered by regulatory authorities as an appropriate cost for the purpose of establishing rates for utility charges to customers over the service lives of the property.

Depreciation and Amortization. Depreciation of utility plant, other than nuclear fuel, for financial reporting purposes is computed on the straight-line method based on estimated useful lives and charged principally to depreciation expense. Depreciation provisions as a percent of average depreciable property other than nuclear fuel approximated 3.3%. Effective as of October 1, 1975 the Company adopted revised depreciation rates generally reflecting shorter estimated useful lives for utility plant, which increased the provision for depreciation by \$7,644,000 for the twelve months ended June 30, 1976. Amortization of nuclear fuel (\$12,491,000) is computed on the unit-of-production method and charged to fuel expense.

Deferred Fuel Costs. In 1974, pursuant to state regulatory commission orders, and in January 1975, pursuant to FPC order, the Company put into effect automatic fossil fuel adjustment clauses to recover increased fuel costs. The provisions of the clauses result in a time lag between the date increased fuel cost is incurred and the date such cost is billed to customers. To properly match increased



fuel costs with the related revenues, the Company defers, except for North Carolina retail operations, increased fuel cost when incurred and expenses it in the month the related revenue is billed. Beginning September 1, 1975 for North Carolina retail operations, the fossil fuel adjustment clause was replaced by an "approved fuel charge" adjustment to basic rates (which results in billing increased fuel costs on a current basis) and the Company was authorized to recover the deferred fossil fuel inventory costs accumulated at August 31, 1975 by a temporary rate surcharge over an approximate twelve-month period, with matching amortization of the deferred costs (see Note 6). In May 1976, the Company adopted new wholesale rates pursuant to FPC order which included higher fuel costs in basic rates and established the fuel adjustment clause base at the higher, and essentially current; fuel cost level.

Income Taxes. Deferred income tax provisions are recorded only to the extent such amounts are currently allowed for rate-making purposes. In March 1976 (applicable to retail operations) and May 1976 (for wholesale operations), the Company began providing fully for deferred income taxes applicable to all significant timing differences, which resulted in increased income tax expense for the twelve months ended June 30, 1976. These provisions coincided with the recognition of revenues from the placing into effect of new customer billing rates which reflect such costs and, therefore, net income was not materially affected. In compliance with regulatory accounting, income taxes are allocated between Operating Income and Other Income, principally with respect to interest charges related to construction work in progress. See Note 5 with respect to certain other income tax information.

Necessity Certificates permitted amortization over 60-month periods, for Federal income tax purposes, the cost of certain plant facilities completed during the tax period 1952 through 1958. Amounts equivalent to the net reduction in federal taxes on income attributable to the excess of such amortization over depreciation ordinarily deducted were charged against income and the corresponding credit recorded in Account 216 - Retained Earnings Restricted for Future Taxes on Income pursuant to orders of State Regulatory Authorities. In the accompanying balance sheet, the accumulated credit of \$6,429,924 attributable to such accumulated deferred taxes is included in Retained Earnings. In Financial Statements filed with the Federal Power Commission and with the Securities and Exchange Commission, the accumulated credit for deferred Federal taxes on income is excluded from Retained Earnings and shown as "Accumulated Deferred Taxes on Income" consistent with the regulations of each of these commissions.

Investment Tax Credits. Investment tax credits generated and utilized after 1971 have been deferred and are being amortized over the service lives of the property; substantially all credits prior to 1972 were deferred for amortization over five-year periods. At December 31, 1975, the Company had generated but not utilized investment tax credits totaling \$14,600,000 (see Note 5 for prior years' tax credits eliminated in 1974 and included herein).



Preferred and Preference Dividends. Preferred and preference stock dividends declared and charged to retained earnings include amounts applicable to the first quarter of the following year, except for the Preferred Stock A, \$7.45 Series, issued in 1973, which dividends are wholly applicable to the calendar quarter in which declared.

Retirement Plan. The Company has a non-contributory retirement plan for all regular full-time employees and is funding the costs accrued under the plan. Retirement plan costs for twelve months ended June 30, 1976 were approximately \$3,504,000. In 1975, the Company amended the plan by changing, among other things, vesting provisions to conform with the requirements of the Employee Retirement Income Security Act of 1974, the interest assumption from 4½% to 5%, and the amortization of the unfunded prior service cost over a period of twenty years from January 1, 1975 instead of from January 1, 1974. The effect of these changes on periodic net income is not material. At January 1, 1976, the date of the latest actuarial valuation, the unfunded prior service cost was approximately \$21 million and the actuarially computed value of vested benefits exceeded assets of the plan by an estimated \$11 million.

Other Policies. Other property and investments are stated principally at cost, less accumulated depreciation where applicable, except for the investment in its coal mining subsidiary which is accounted for on the equity basis. Temporary cash investments are stated at cost, approximating market value. Materials and supplies inventories are stated at average cost. The Company maintains an allowance for doubtful accounts receivable (\$915,554). Bond premium, discount and expenses are amortized over the life of the related debt.

2. CAPITAL STOCK

Preferred Stock, without par value, cumulative:

\$5 (authorized, 300,000 shares; outstanding, 237,259 shares)	\$ 24,375,900
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Serial (authorized, 10,000,000 shares):

\$4.20 Series (outstanding, 100,000 shares)	10,000,000
\$5.44 Series (outstanding, 250,000 shares)	25,000,000
\$9.10 Series (outstanding, 300,000 shares)	30,000,000
\$7.95 Series (outstanding, 350,000 shares)	35,000,000
\$7.72 Series (outstanding, 500,000 shares)	49,425,000
\$8.48 Series (outstanding, 650,000 shares)	64,317,500

Preferred Stock A, authorized 5,000,000 shares; outstanding, 500,000 shares of \$7.45 Series	<u>50,000,000</u>
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Total	<u>\$288,118,400</u>
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Preference Stock, without par value, cumulative (authorized, 2,000,000 shares):

\$2.675 Series A (outstanding, 2,000,000 shares)	<u>\$ 47,900,000</u>
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Common Stock, without par value (authorized,
60,000,000 shares):

Outstanding - 32,787,216 shares	\$567,406,155
Subscribed but not issued - 5,142 shares	<u>99,626</u>
Total	<u>\$567,505,781</u>

At June 30, 1976, 617,088 shares of unissued common stock were reserved for issuance under the Stock Purchase-Savings Program for Employees.

The Preferred Stock is callable, in whole or in part, at redemption prices ranging from \$102 to \$115 a share plus accumulated dividends. In the event of liquidation, this stock is entitled to \$100 a share plus accumulated dividends. The Preferred Stock A, \$7.45 Series, has a sinking fund requirement, commencing in 1984, to redeem 20,000 shares annually at \$100 per share plus accumulated dividends.

The \$2.675 Preference Stock, Series A, is presently callable in whole or in part at \$27.68 per share plus accumulated dividends, unless refunding is involved in which case there are substantial limitations on redemption until April 1, 1980; and in the event of liquidation is entitled to \$25 a share plus accumulated dividends.

The Company's Charter and Bond Indenture, as amended, contain provisions limiting payments of cash dividends on preference and common stock under certain circumstances. At June 30, 1976, none of the retained earnings was restricted under these provisions.

During the twelve months ended June 30, 1976, the Company sold the following shares of capital stock: In October 1975 - 5,000,000 of Common Stock in a public offering; and 219,607 shares of Common Stock under the Company's Stock Purchase Savings Program for Employees.

3. LONG-TERM DEBT

First Mortgage Bonds (principal amounts):

3-1/8% Series, due 1979	\$ 20,100,000
3-1/4% Series, due 1979	43,930,000
2-7/8% Series, due 1981	15,000,000
3-1/2% Series, due 1982	20,000,000
11 % Series, due 1984	100,000,000
4-1/8% Series, due 1988	20,000,000
4-7/8% Series, due 1990	25,000,000
4-1/2% Series, due 1991	25,000,000
4-1/2% Series, due 1994	30,000,000
11-1/8% Series, due 1994	50,000,000
5-1/8% Series, due 1996	30,000,000
6-3/8% Series, due 1997	40,000,000
6-7/8% Series, due 1998	40,000,000
8-3/4% Series, due 2000	40,000,000
8-3/4% Series, due 2000	50,000,000
7-3/8% Series, due 2001	65,000,000

7-3/4% Series, due 2001	\$ 70,000,000
7-3/4% Series, due 2002	100,000,000
7-3/4% Series, due 2003	100,000,000
8-1/8% Series, due 2003	100,000,000
9-3/4% Series, due 2004	<u>125,000,000</u>
Total	1,109,030,000
Miscellaneous Promissory Notes	<u>192,864</u>
Total Long-Term Debt (including current maturities)	1,109,222,864
Less Long-Term Debt due within one year - 11-1/8% Series, due 1994	<u>2,000,000</u>
Total Long-Term Debt (excluding current maturities)	<u>\$1,107,222,864</u>

The Bond Indenture, as amended, contains requirements that additional property be certified or that specific amounts in cash and/or principal amount of bonds be delivered annually to the Trustee as an improvement fund. Current liabilities do not include the current improvement fund requirements (\$6,700,000 at June 30, 1976) since the Company meets such requirements by the certification of additional property.

Bonds of the 11-1/8% Series, due 1994, shall be redeemed under sinking fund provisions at \$2,000,000 each year commencing on December 1, 1976, at the principal amount without premium plus accrued interest.

4. COMMITMENTS AND CONTINGENCIES

At June 30, 1976, firm commitments for construction aggregated approximately \$425 million plus approximately \$312 million for initial and replacement nuclear fuel. In addition, the Company has a contract with the Energy Research and Development Administration for nuclear fuel enrichment requirements through June 30, 2002, which is cancellable without penalty upon five years written notice. Payments for enrichment services are anticipated to total \$133 million during the next five years. Many contracts include escalation provisions.

The Company has entered into agreements with Pickands Mather & Co. (PM), a firm engaged in owning, operating and managing mineral properties, to develop two adjacent deep coal mines in Pike County, Kentucky, each capable of producing 1,000,000 tons of coal per year over about 25 years. A subsidiary, Leslie Coal Mining Company (LC), has been formed, owned 80% by the Company and 20% by PM, to construct and develop one of the mines. Significant aspects of LC's financial position are summarized as follows (in thousands):

Total Assets	<u>\$28,860</u>
Notes Payable to Bank	<u>\$26,577</u>



The Company has guaranteed the obligations of LC under the terms of bank loan agreements (\$26.6 million outstanding at June 30, 1976) and a lease financing arrangement (\$2.4 million obtained through June 30, 1976) which can provide up to \$49.7 million in funds for the LC mine (currently estimated maximum capital cost is \$50 million). The Company has further agreed to advance any other funds required by LC to cause LC to complete the mine not later than December 31, 1979. The Company and PM have entered into coal purchase contracts for 80% and 20%, respectively, of LC's production at prices sufficient to meet all of its costs. The adjacent mine is currently expected to cost approximately \$46.6 million.

Minimum rental commitments under noncancellable leases (except for nuclear fuel) at December 31, 1975, were approximately (in thousands):

	ICT		
<u>Payable</u>	<u>Generators</u>	<u>Other*</u>	<u>Total</u>
1976	\$ 3,800	\$2,800	\$ 6,600
1977	3,800	2,400	6,200
1978	3,800	1,400	5,200
1979	3,800	800	4,600
1980	3,800	700	4,500
1981-1985	19,000	3,400	22,400
1986-1990	19,000	3,100	22,100
1991-1995	19,000	2,300	21,300
Remainder	13,300	6,300	19,600

*Does not include rentals for building space expected to be occupied in late 1977 with annual rentals expected to approximate \$2.4 million.

Rentals under a nuclear fuel lease include a component based on energy produced and another computed on the lessor's unamortized acquisition cost (\$47,100,000 at December 31, 1975 and \$44,100,000 at June 30, 1976). Rental payments for nuclear fuel presently under lease are estimated to approximate \$11,000,000 in 1976 and 1977 and declining each year thereafter through 1980. Under the terms of the leases for the internal combustion turbine (ICT) generators and the nuclear fuel, the Company, under certain circumstances, is contingently liable to purchase the properties from the lessors. The Company is responsible for expenses in connection with most of the leased properties, including insurance, taxes and maintenance.

Electric utility plant at June 30, 1976 includes approximately \$15 million representing cost less accumulated depreciation of four hydroelectric projects licensed by the FPC, which licenses expire in 1976, 1993 and 2008. Upon or after expiration of each license, the United States may take over the project, or the FPC may issue a new license either to the Company or a new licensee. In the event of a takeover or licensing to another licensee, the Company would be paid its "net investment" in the project, not to exceed fair value, plus severance damages, if any. No provision for amortization reserves as required for the determination of "net investment" has been

recorded as such amounts, if any, are considered immaterial. In 1973, the Company applied for a new 50-year license for the Walters Hydroelectric Project which original license expires in 1976. A competing application has been filed by a group of rural electric cooperatives. The Company expects that its license application will be granted.

The Company is a member of Nuclear Mutual Limited, established to provide insurance coverage against property damage to members' nuclear generating facilities. The Company would be subject to a maximum assessment of about \$19 million in the event of losses.

In 1972, the Company committed a total of \$3,450,000 for research concerning development of the Liquid Metal Fast Breeder Reactor payable in ten equal annual installments through 1981.

Federal income tax returns after 1973 have not been examined.

The Attorney General of North Carolina has appealed to the North Carolina Supreme Court the North Carolina Court of Appeals' affirmance in May 1976 of an order of the North Carolina Utilities Commission (NCUC) dated December 1974 approving the Company's automatic fossil fuel adjustment clause applicable to North Carolina retail operations. The Company recorded revenues of \$71,101,000 in 1975 and \$60,811,000 in 1974 pursuant to such automatic fossil fuel adjustment clause. The resolution of the matter is pending. In the opinion of the Company the validity of the fossil fuel adjustment clause will be upheld.

Operating revenues for the twelve months ended June 30, 1976 include \$63,867,000 subject to possible refund with interest to the extent not finally allowed by pending rate proceedings. Total recorded revenues subject to refund with interest at June 30, 1976 pending final regulatory determinations aggregated \$89,541,000 and were billed from January 1, 1975 through June 30, 1976. Included in the balance sheet at June 30, 1976 is deferred fuel costs of \$3,050,000 which is subject to FPC review and approval which may necessitate adjustments, if such review so requires.

The Attorney General of North Carolina appealed to the North Carolina Court of Appeals that portion of the NCUC order of August 27, 1976 which authorized the Company, effective September 1, 1975, to recover through revenues over approximately twelve months deferred fossil fuel costs totaling \$12,367,000 at August 31, 1975. On August 18, 1976, the Court of Appeals affirmed the NCUC order, but the Attorney General has announced that he will appeal this decision to the North Carolina Supreme Court. From September 1 through June 30, 1976, the Company recorded revenues of \$11,094,000 applicable to recovery of the previously unbilled deferred fossil fuel costs. The ultimate outcome of this matter is uncertain pending the filing of an appeal by the Attorney General which is expected and final judicial determination.

Substantial environmental matters are presently pending before various governmental agencies and courts. The Company may, as a result, incur increased construction or operating expenditures.

REPORT UNDER G.S. 62-155(e)

The rate of growth of KWH and KW consumption by customers of the Applicant was significantly affected in 1974 and 1975 by a strong public consciousness of increases in electric rates and fuel charges, the patriotic aspects of reducing energy consumption, and by significant decreases in industrial activity in the service area. An awareness of increased electric rates and the need for conservation has continued to affect KWH consumption, in the current year; however, these effects have been more than offset by a relatively strong economic recovery during the first three quarters. The net effect of these factors is that the current year will reflect increases in KWH consumption that are well in line with previously forecast growth rates. The current year reflects only a slight increase in the maximum KW demand, however, this reduction in the rate of KW growth is more attributable to mild weather conditions than to conservation efforts.

The Company's current forecast of future energy sales assumes a rate increase consistent with the increase being sought in this proceeding. The effects of this increase are projected to slightly decrease the growth in KWH per customer usage and this decrease is reflected in the estimate of future KWH usage set forth hereafter in the report. The proposed increase, or any proposed increase within a relevant range, will affect the peak demand materially only if it causes additional lowered usage of air conditioning during the hottest hours of the hottest summer days or leads to further curtailment of industrial activity at those times. It is not anticipated that the increase in rates proposed will measurably affect air conditioning usage during extremely hot hours. However, a possible favorable effect of the rates proposed in this filing on the system peak demand may

result from (1) the continuation of the 90% summer ratchet for large industrial customers, and (2) a summer-winter differential in charges for other customers. These are forms of peak load pricing that may encourage greater conservation during high usage months. To the extent that pricing electricity higher during the months when the Company normally experiences its highest peak demand will influence the use of electricity during that period, these rates could produce some minimal effect on the rate of growth in the Company's system peak demand. It is the opinion of the Applicant, however, that the effect would be so minimal as to have no bearing on the Company's planning for the addition of additional generation capacity. Further, the extent that such an effect would occur at all is reflected in the Company's load growth studies because these studies contemplate increases in rates in the range of the increases sought in this Application.

The Applicant's estimate of the kilowatt hours of electricity that will be used by its customers during the ensuing one year and five years from the time the rates filed herein are proposed to become effective:

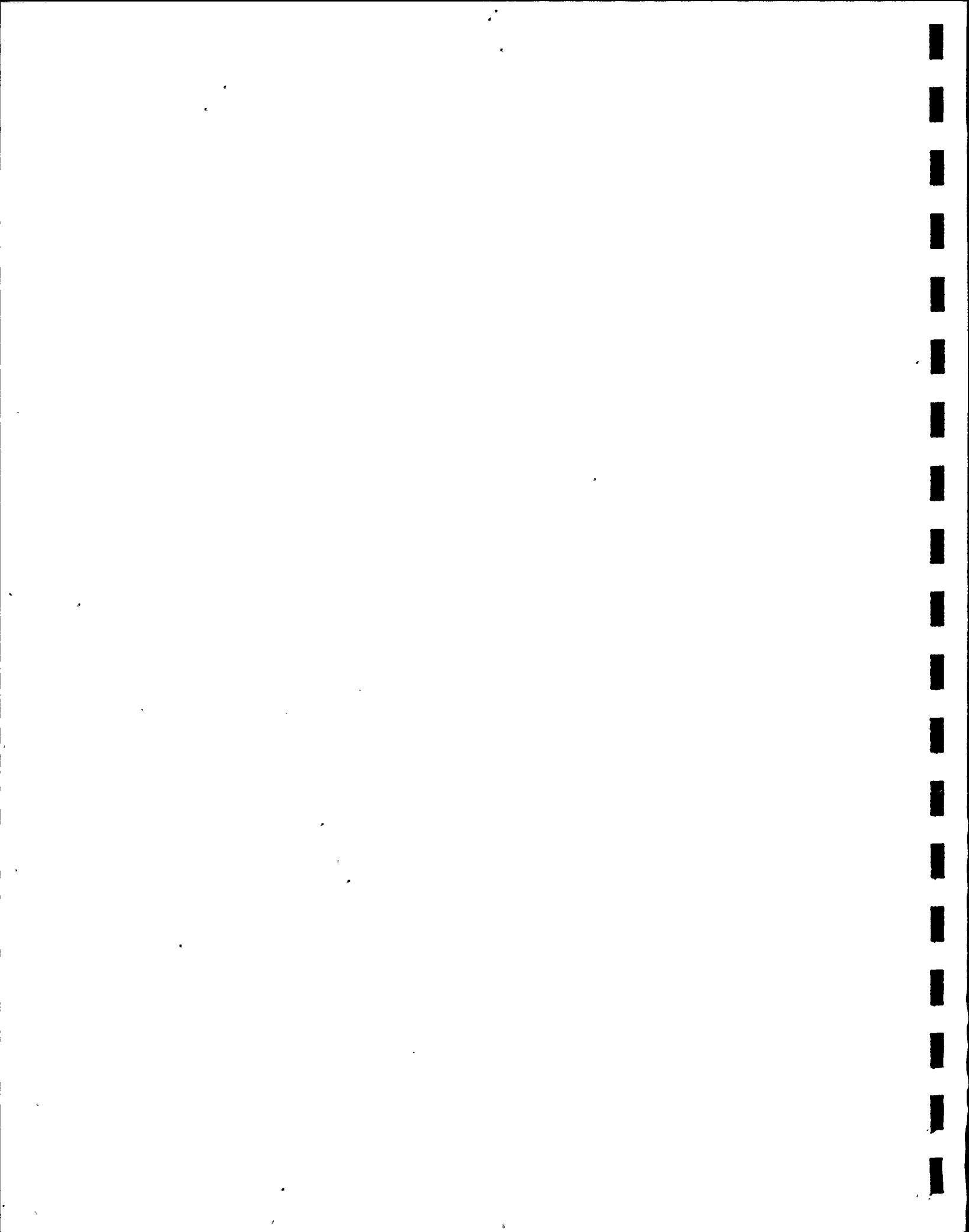
	<u>Ensuing One Year</u>	<u>Ensuing Five Years</u>
Residential	6,754,590,000	38,021,130,000
Commercial	4,224,270,000	24,118,580,000
Industrial	9,496,000,000	56,152,000,000
Street & Highway Lighting	89,021,000	490,735,000
Other Governmental	867,558,000	4,698,972,000
Resale	<u>5,953,000,000</u>	<u>34,847,000,000</u>
Total Sales	27,384,439,000	158,328,417,000

The following table shows the historical trend in kilowatt hour consumption by classes:

KILOWATT HOUR SALES BY REVENUE CLASSIFICATION

	<u>Residential</u>	<u>Commercial</u>	<u>Industrial</u>	<u>Pub. Auth.</u>	<u>Lighting</u>	<u>Resale</u>	<u>Total</u>
1965	2,708,296,592	1,462,283,136	3,029,750,684	586,693,334	51,501,299	1,868,753,681	9,707,278,726
1966	2,990,802,490	1,666,015,663	3,585,663,978	615,697,589	53,136,488	2,094,257,345	11,005,573,553
1967	3,228,047,154	1,864,619,334	4,046,906,512	620,626,590	55,363,930	2,323,953,968	12,139,517,488
1968	3,700,844,676	2,149,841,456	4,721,267,107	689,971,928	57,575,709	2,706,523,129	14,026,024,005
1969	4,149,834,680	2,388,694,730	5,188,474,380	740,864,346	59,755,817	3,089,154,912	15,616,778,865
1970	4,634,149,028	2,693,338,380	5,622,592,766	770,582,886	62,255,973	3,518,368,569	17,301,287,602
1971	4,973,640,469	2,944,735,480	6,231,506,547	792,435,880	65,493,699	3,852,548,719	18,860,360,794
1972	5,208,235,288	3,202,067,171	7,037,060,241	802,601,002	70,110,610	4,197,432,767	20,517,507,079
1973	5,936,973,744	3,627,738,620	7,884,513,200	848,403,005	74,129,354	4,856,882,199	23,228,640,122
1974	5,916,808,226	3,576,528,807	8,273,238,179	771,255,550	77,740,491	4,991,730,151	23,607,301,404
1975	6,152,464,510	3,797,561,260	7,833,191,728	821,445,597	82,555,773	5,369,998,406	24,057,217,274
12 Months Ending 6/30/76	6,284,947,852	3,880,790,211	8,534,882,346	828,910,400	84,154,192	5,541,800,993	25,155,485,994

11/24/76



The trend and degree of growth in system peak demand are shown in the following table:

<u>Year</u>	<u>KW Demand</u>
1966	2,184,000
1967	2,270,000
1968	2,834,000
1969	3,055,000
1970	3,484,000
1971	3,625,000
1972	4,119,000
1973	4,711,000
1974	4,771,000
1975	5,060,000
1976	5,121,000

To the extent that the proposed rates operate to reduce industrial and air conditioning usage during the maximum temperature periods of the summer they will have a salutary effect on peak demand growth.

