THINKKENTUCKY
Cabinet for Economic Development

Kentucky UNBRIDLED SPIRIT

KENTUCKY LOCATIONS AND EXPANSIONS ANNOUNCED/REPORTED

Excluding those known to have been cancelled

JANUARY - OCTOBER 2016

REPORT DATE: November 4, 2016

NUMBER OF ANNOUNCEMENTS:	5
TOTAL INVESTMENT:	$161,696,000
NEW FULL-TIME EMPLOYMENT:	106

Chemicals Facilities
Reported by Announcement Type

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Kentucky

New and Expanding Industries Report

Introduction and Methodology

The Kentucky new and expanding industries reports provide a measure of economic development based on qualified industrial activity in the Commonwealth announced or reported during the year. The reports are compiled from data provided by companies, local and industrial development contacts, newspaper announcements, and Cabinet programs designed to locate and retain industry.

The reports include estimated number of jobs, estimated capital investments, and product/service descriptions. Activities are reported in the year the announcements are made, even though full employment announced may not be realized until future years. Kentucky Reinvestment Act (Jobs Saved column) have been calculated into the report beginning with projects announced after July 1, 2009.

If investment or employment exceeds the original announced figures, the additional investment or jobs are included as an expansion in a later report. If actual employment figures are less than those reported, future employment expansion are not reported until after the projected figure has been reached. Efforts are made to eliminate duplications and overestimates of jobs and investments.

New industries are defined as companies locating in a Kentucky community for the first time, companies locating an additional facility in a community with new product line, or the reopening of a facility after an announced permanent shutdown of operations. Expansions are defined as companies increasing employment, capital investment or square footage to physical facilities. Replacement of machinery is included only if it results in greater productivity or product improvement. Expansions announced after January 1, 2003, are included only if they are expected to increase employment or involve at least $100,000 in investment. As of January 2009, the Investment figure includes (when applicable) rental/lease costs associated with a project. Prior to this, the figure is limited to capital investment. Announced locations/expansions are removed from the report if it is known that the location will not or the expansion did not take place.

The Service & Technology industry section includes new and expanding laboratories, research and development, warehousing and logistics, packaging and distribution, corporate headquarters, back-office operations, etc.

Disclaimer

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Expanding Manufacturing Firms

County	City	Facility	Investment	New Full-time Emp. Beg.	Full	Product/Service
Fayette	Lexington	Coldstream Laboratories Inc (2016)	$10,000,000	40	40	Contract manufacturing of pharmaceuticals
Fayette	Lexington	Summit Biosciences Inc (2016)	$7,946,000	21	21	Develop and manufacture prescription generic and novel OTC nasally delivered pharmaceutical products
Henderson	Henderson	Custom Resins Inc (2016)	$12,250,000	40	40	Nylon and nylon products
Kenton	Florence	A O Smith Corp (2016)	$1,500,000	5	5	Porcelain enamel coatings for appliances, water heaters and boilers, metalurgical coatings, custom engineered glasses, welding consumables.
Marshall	Calvert City	Westlake Vinyls Inc (2016)	$130,000,000			Commodity chemicals
Totals:		5	$161,696,000		106	
Grand Totals:		5	$161,696,000		106	

* Announced/Reported during the final month of the reporting period