



# AEROTEST OPERATIONS, INC.

3455 FOSTORIA WAY • SAN RAMON, CA 94583 • (925) 866-1212 • FAX (925) 866-1716

July 18, 2018

ATTENTION: Document Control Desk  
U.S. Nuclear Regulatory Commission  
White Flint North  
11555 Rockville Pike  
Rockville, MD 20852-2738

AEROTEST RADIOGRAPHY AND RESEARCH REACTOR  
DOCKET NO. 50-228/LICENSE NO. R-98.

SUBJECT: AEROTEST OPERATIONS, INC. — IRREVOCABLE STANDBY LETTER OF  
CREDIT FOR THE AEROTEST RADIOGRAPHY AND RESEARCH REACTOR

Ladies and Gentlemen:

I formally comply with the NRC Letter (ML18054A077) dated March 8, 2018 by modifying the ARRR's letter of credit. The modification corrects two apparent substantive differences between Aerotest's irrevocable standby letter of credit, dated July 14, 2017, and RG 1.159. The changes (attached for completeness) by Aerotest were submitted to Bank of the West (BoW) for their acceptance. Subsequently, a new Letter of Credit has been issued and sent out to the parties.

Should you have any questions or require additional information regarding this submission, please contact AO President David M. Slaughter, Ph.D. at [\(801\) 631 5919](tel:(801)6315919) or [dmsraven@gmail.com](mailto:dmsraven@gmail.com)

I declare under penalty of perjury that the statements above are correct and truthful.

Sincerely yours,

David M. Slaughter, Ph.D.  
President and Reactor Admin.  
Aerotest Operations, Inc.

Enclosure: Application for LOC Amendment

A020  
NRR



**BANK OF THE WEST**  
BNP PARIBAS

# APPLICATION FOR AMENDMENT TO COMMERCIAL / STANDBY LETTER OF CREDIT

**TO: BANK OF THE WEST**  
**Global Trade Operations**  
**City of Industry, California**

Please type application to ensure  
legibility and accuracy.

DATE: 7/13/18

PLEASE AMEND BY:  SWIFT  COURIER

LETTER OF CREDIT NO. XXXXXXXXXX

IN FAVOR OF: US NUCLEAR REGULATORY COMMISSION

AS FOLLOWS:

THIS LETTER OF CREDIT IS EFFECTIVE AS OF JULY 14, 2017 AND SHALL EXPIRE ON JULY 14, 2018, AND SHALL BE DEEMED AUTOMATICALLY EXTENDED WITHOUT AMENDMENT FOR ADDITIONAL PERIODS OF ONE YEAR EACH FROM THE CURRENT EXPIRATION DATE OR ANY FUTURE ANNIVERSARY OF SUCH DATE, UNLESS AT LEAST NINETY (90) DAYS PRIOR TO THE EXPIRY DATE OR ANY EXPIRY DATE ANNIVERSARY WE SEND WRITTEN NOTICE BY CERTIFIED MAIL OR COURIER SERVICE TO BOTH THE BENEFICIARY AND APPLICANT AT THE ABOVE ADDRESSES. IF WE ELECT NOT TO CONSIDER THIS LETTER OF CREDIT EXTENDED FOR ANY SUCH ADDITIONAL PERIOD AND AEROTEST OPERATIONS, INC. IS UNABLE TO SECURE ALTERNATIVE FINANCIAL ASSURANCE TO REPLACE THIS LETTER OF CREDIT WITHIN 30 DAYS OF NOTIFICATION OF CANCELLATION, THE NRC MAY DRAW UPON THE FULL AVAILABLE AMOUNT OF THIS LETTER OF CREDIT PRIOR TO CANCELLATION TO THE EXTENT THE PROVISIONS OF 31 U.S.C. 3302(B) WOULD NOT BE APPLICABLE.

WE SHALL GIVE IMMEDIATE NOTICE TO THE APPLICANT AND THE US NRC OF ANY NOTICE RECEIVED OR ACTION FILED ALLEGING (1) THE INSOLVENCY OR BANKRUPTCY OF THE FINANCIAL INSTITUTION OR (2) ANY VIOLATIONS OF REGULATORY REQUIREMENTS THAT COULD RESULT IN SUSPENSION OR REVOCATION OF THE BANK'S CHARTER OR LICENSE TO DO BUSINESS. WE ALSO SHALL GIVE IMMEDIATE NOTICE IF WE, FOR ANY REASON, BECOME UNABLE TO FULFILL OUR OBLIGATION UNDER THE LETTER OF CREDIT.

This amendment is subject to acceptance by the beneficiary. All other terms and conditions of the letter of credit and our Application and Agreement for Letter of Credit remain unchanged.

**APPLICANT:**

Applicant Name: AEROTEST OPERATIONS, INC.

Authorized Signature [Signature], Title: PRESIDENT

**BANK OF THE WEST:**  
Officer Name: RON TIMM

Officer Signature: \_\_\_\_\_, Title: VP SBRM GROUP

Cost Center No: \_\_\_\_\_ Branch / Unit Name: \_\_\_\_\_

Mail Sort: \_\_\_\_\_

Phone Number: (303) 846-8960

Fax No.: (402) 445-6993