

FIRST AMENDMENT TO THE STANDBY TRUST AGREEMENT

Executed and effective this 16th day of March, 2016, Homestake Mining Company of California, a California corporation, and Citibank, N.A., a national bank, enter into and agree to this FIRST AMENDMENT TO THE STANDBY TRUST AGREEMENT, dated November, 2013.

1. Schedule A of the STANDBY TRUST AGREEMENT, dated November, 2013 is amended in its entirety as follows:

This Agreement demonstrates financial assurance for the following cost estimates or prescribed amounts for the following licensed activities:

U.S. NUCLEAR REGULATORY COMMISSION LICENSE	NAME AND ADDRESS OF LICENSEE	ADDRESS OF LICENSED ACTIVITY	COST ESTIMATES FOR REGULATORY ASSURANCES DEMONSTRATED BY THIS AGREEMENT
SUA-1471	Homestake Mining Company of California P.O. Box 98 Grants, New Mexico 87020	Cibola County, New Mexico	\$62,490,490

The cost estimates listed here, pending NRC approval in 2016, reflect a reduction in costs for decommissioning the materials and activities identified in License Number SUA-1471 due to reclamation work completed by Homestake Mining Company of California, insofar as such costs were previously approved by NRC on March 28, 2013 in the amount of \$81,848,652.

2. Except as set forth in this Amendment, the Agreement is unaffected and shall continue in full force and effect in accordance with its terms. If there is a conflict between this Amendment and the Agreement, the terms of this Amendment will prevail.

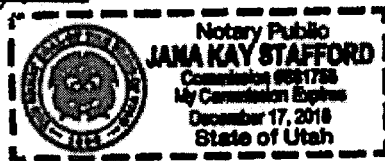
IN WITNESS WHEREOF the parties have caused this FIRST AMENDMENT TO STANDBY TRUST AGREEMENT, dated November, 2016, to be executed by the respective officers duly authorized and the incorporate seals to be hereunto affixed and attested as of the date first written above.

HOMESTAKE MORTGAGE COMPANY OF CALIFORNIA

By: [Signature]
Name: **Peter Webster**
Title: **Director**

By: [Signature]
Name: **Paul D. Judd**
Title: **CFO & Tax Director**

ATTEST: [Signature]
[Title]
[Seal]



CITIBANK, N.A., Trustee
388 Greenwich Street, 14th Floor
New York, New York 10013
Fax: (973) 461-7191

By: [Signature]
Name: **Nertie Dely**
Title: **Vice President**

ATTEST: [Signature]
[Title] **VICE PRESIDENT**
[Seal]

